



Trustees' Annual Report for the period

From 1 Nov 2021 Period start date To 31 Oct 2022 Period end date

Charity name: **MILTON KEYNES VIHARA:
COMMUNITY CENTRE FOR MINDFULNESS MEDITATION**

Charity registration number: 1183908

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	For the public benefit, to advance Buddhism in Milton Keynes and the surrounding area, in particular but not exclusively by: (a) facilitating the teaching of Theravada Buddhism and to provide opportunities for the study and practice of Buddhist philosophy, meditation and mindfulness (b) conducting regular lessons in Buddhism for devotees. (c) establishing centres for the practice of Buddhism and meditation (d) providing residential facilities for Buddhist monks to teach and practice Buddhism.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">• Conducting regular classes teaching Theravada Buddhism to children• Conducting a regular programme of meditation courses• Organising regular talks and discussions on Buddhism and meditation practice that are open to anyone to attend• Maintaining accommodation for the resident monks on the vihara premises
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes, all trustees have read this guidance.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable
Policy on social investment including program related investment	Para 1.38	Not applicable
Contribution made by volunteers	Para 1.38	<ul style="list-style-type: none"> • Volunteers contribute their time and expertise to support the activities of the Milton Keynes Vihara summarised above. This includes: <ul style="list-style-type: none"> ○ Facilitating children's Buddhism programme ○ Facilitating regular Buddhism talks and discussions that are open to the public ○ Working to maintain the Vihara premises
Other		Not applicable

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> • Milton Keynes Vihara has continued to conduct a regular series of events aimed at supporting the community gain a greater understanding of Buddhist teachings and develop their practice of meditation. • The children's Dhamma School programme continued through the year, moving to a schedule of online sessions every two weeks. • Organisation of Buddhist cultural events, such as a programme of devotional songs to mark the Poson full moon day in July 2022. • Organisation of special blessings ceremonies and formal invitation of monks to spend the rains retreat at the vihara (Vas Aradhana), followed by the Katina Ceremony at the end of the rains retreat. • Supporting the wider Milton Keynes community, for example by participating in events organised by the Milton Keynes Nipponzan Myohoji Buddhist Peace Pagoda. <p>See https://mkvihara.org/gallery/</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	No additional information to add to that provided above.
Performance of fundraising activities against objectives set	Para 1.41	Fundraising to support the activities of the vihara have been through one-off donations from individuals visiting the Vihara or regular contributions from well-wishers and members of the community. The funds raised have been sufficient to meet the essential expenses of maintaining the Vihara premises (rent, utilities, telephone / broadband and council tax).
Investment performance against objectives	Para 1.41	Not applicable
Other		Not applicable

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The operating deficit of -£3872 reported in the accounts is due to several factors:</p> <ul style="list-style-type: none"> • a fall in regular and general donations, attributable to lower numbers of visitors to the vihara during the COVID period and cost of living pressures on donors • the timing of the Kathina Ceremonies in 2021 and 2022, where income and expenditure occurs close to the end of the financial reporting period. Some income associated with the 2022 ceremony will be reported in next year's accounts. <p>Earlier in 2023, the trustees have made a special appeal to the community which has received good support. As a result, the operating costs of the vihara are now being met.</p> <p>The trustees would also like to note that a rounding error resulted in last year's closing year balance being reported as £9477. This has been corrected to reflect the end of 2020/21 bank balance of £9477.80 and is now shown as £9478.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Not applicable
Amount of reserves held	Para 1.22	£0
Reasons for holding zero reserves	Para 1.22	<p>The Milton Keynes Vihara is now in its 4th year of operation and the trustees are now planning the longer term development of the vihara.</p> <p>These plans include establishing a new premises for the vihara, and in support of this the trustees have opened a new 'Building Fund' account.</p>
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The current rented premises of the vihara may be sold by the landlord. However, as noted above plans are being developed to establish a new, permanent home for the vihara, along with any required transitional arrangements.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Not applicable
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable
A description of the principal risks facing the charity	Para 1.46	Loss of physical premises Cost of living pressures leading to further operating deficits.
Other		Not applicable

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>The founding trustees were volunteers from the community who wanted to support the establishment of the Milton Keynes Vihara. This includes i. Head of the Centre; ii. President; iii. Secretary; and iv. Treasurer of the Milton Keynes Vihara who are ex-officio trustees as defined in the CIO's constitution.</p> <p>We still have a vacancy for a new trustee and treasurer.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>Induction: Trustees will make available to each new charity trustee, on or before his or her first appointment:</p> <ol style="list-style-type: none"> 1. a copy of the CIO constitution and any amendments made to it; and 2. a copy of the CIO's latest trustees' annual report and statement of accounts. 3. Induction meetings with the Head of Centre and President of the Vihara
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Not applicable
Relationship with any related parties	Para 1.51	Not applicable
Other		Not applicable

Reference and Administrative details

Charity name	MILTON KEYNES VIHARA: COMMUNITY CENTRE FOR MINDFULNESS MEDITATION
Other name the charity uses	MILTON KEYNES VIHARA
Registered charity number	1183908
Charity's principal address	3 Aldrich Drive Willen Milton Keynes MK15 9HP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Prof. Arosha K. Bandara	President		
2	Dr. Ajit De Silva	Secretary		
3	Ven. Akurala Samithasiri	Head of Centre		
4	Dr. Dinuka De Silva	Trustee		
5	Dr. Mahesh Dias	Trustee		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

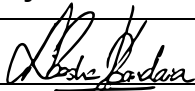
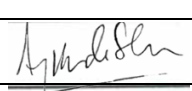
Other optional information

Not applicable

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Professor Arosha K. Bandara	Dr. Ajit A. De Silva
Position (eg Secretary, Chair, etc)	President	Secretary
Date	12 May 2023	12 May 2023



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Milton Keynes Vihara: Community Centre for Mindfulness Meditation

On accounts for the year
ended

31 OCT 2022

Charity no
(if any)

1183908

Set out on pages

01 - 02

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/10/2022

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

23/06/2023

Name:

RANJITH H LIYANAGE

Relevant professional
qualification(s) or body
(if any):

ACMA
CHARTERD INSTITUTE OF MANAGEMENT
ACCOUNTANT OF UK.

Address:

7 RAVENSFIELD GARDENS
EWELL, SURREY, KT19 0ST

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NO MATERIAL ISSUES NOTICED

1/Nov/21 — 30/10/22



CHARITY COMMISSION
FOR ENGLAND AND WALES

Milton Keynes Vihara

1183908

Receipts and payments accounts

CC16a

For the period from

01-Nov-21

To

31-Oct-22

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Monthly Standing Orders	8,984	-	-	8,984	9,496
Katina Ceremony Donations	7,620	-	-	7,620	4,395
Other donations	6,637	-	-	6,637	10,305
Daham Sisila Donations	400	-	-	400	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	23,641	-	-	23,641	24,196
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	23,641	-	-	23,641	24,196
A3 Payments					
Rent for premises	15,000	-	-	15,000	15,000
Council Tax	2,177	-	-	2,177	2,100
Energy (Heating & Light)	1,506	-	-	1,506	519
Water	418	-	-	418	161
Telecommunications	327	-	-	327	383
Donations to other organisations	150	-	-	150	-
Expenses (Katina 2021/22)	7,915	-	-	7,915	30
Other expenses (Poson 2022)	20	-	-	20	-
Returned Donations	-	-	-	-	800
Sub total	27,513	-	-	27,513	18,993
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	27,513	-	-	27,513	18,993
Net of receipts/(payments)	- 3,872	-	-	- 3,872	5,203
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	9,478	-	-	9,478	4,275
Cash funds this year end	5,606	-	-	5,606	9,478

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
	Closing bank balance on 31 Oct 2022	5,606	-	-
		-	-	-
		-	-	-
	Total cash funds	5,606	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets				
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

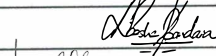
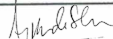
B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Arosha K. Bandara (President)	12 May 2023
	Ajit de Silva (Secretary)	12 May 2023