

Registered number: 11946520
Charity number: 1183904

OASIS COMMUNITY HUB: BLAKENHALE
(A company limited by guarantee)

**DIRECTORS' REPORT AND INDEPENDENTLY
EXAMINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

OASIS COMMUNITY HUB: BLAKENHALE

(A company limited by guarantee)

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OASIS COMMUNITY HUB: BLAKENHALE

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023**

Directors

S Culy
S Harewood
F Yafai
C Spence

Company registration number

11946520

Charity registration number

1183904

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

K Simmonds

Independent examiner

Mr Matt Ryan, FCCA
Numbers Ltd

OASIS COMMUNITY HUB: BLAKENHALE

(A company limited by guarantee)

DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2023

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: Blakenhale (the company) for the year ended 31 August 2023. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 15th April 2019 and is a registered charity number 1183904.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association Ltd.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Blakenhale (the Company) is a company limited by guarantee, whose registered number is 11946520. It is also a registered charity, number 1183904. The Company is governed by a Memorandum and Articles of Association of 15th April 2019. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

e. RISK MANAGEMENT AND GOING CONCERN

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

OASIS COMMUNITY HUB: BLAKENHALE

(A company limited by guarantee)

DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2023

We have confirmed grant commitments from our major funders covering the period up to and beyond August 2023.

The Directors consider that Oasis Community Hub: Blakenhale has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

Achievements and Performance 2022/23

Achievements and Performance

In the previous directors report we outlined several aims for the year ahead. Over the last year, the hub leader (appointed in May 2022) has worked hard with local community members and achieved these aims. Oasis Hub Blakenhale continues to develop and is now a busy, vibrant and inclusive place. We have several new volunteers on the Blakenhale Community Hub Council (steering group) who bring skills to help this community provision grow to its full potential.

We have developed many community activities throughout the year, which now run in the Hub each week. These include a school-led coffee Morning support for SEN Parents, Re-engage, gentle exercise group for over 75 year-olds, Terteel Islamic education (3 nights per week), Food Club, Warm Welcome coffee morning, Stay and Play, digital skills and ESOL courses for adults and Fitcap boot camp an adult exercise class. In addition to this, we have Barnardo's Children's Centre, which runs several activities on Thursdays and Fridays, including Baby groups and parental support groups. More recently, we have developed an opening school facilities project we are running in partnership with the school, offering two sports clubs per night for three nights a week for children from the school and the local community.

We have a vibrant and well-established school holiday provision every summer and Easter. We have also had some community activities, including a summer fair, a Christmas Grotto and a community Eid Party. A small group of volunteers led the Eid party, the first ever in this neighbourhood. It was a great time when everyone was welcome to come together, have fun, socialise, and eat.

Nearly all of these activities have started in the last 12 months and are in response to the needs of the local community and those who access the Hub. On average, we have between 60 and 70 local people accessing the Hub and its daily activities. These activities mean that local adults can receive some basic education, parents can have a space to meet with other families and support each other, those who need a warm space can come along for a cuppa, and those who need low-cost food can access it, older members of the community can meet together and socialise whilst staying active, children can have healthy meals and stay active in the school holidays and much more.

OASIS COMMUNITY HUB: BLAKENHALE

(A company limited by guarantee)

DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2023

In the past year, we have achieved all this by leaning into and being led by our core ethos of inclusivity, equality, respect, openness, transformation, perseverance and commitment. This has made the Hub a space where people feel welcomed, safe, included and cared for whilst working together to help and support each other.

There are many more needs locally; equally, the community has much potential to work together and meet those needs. Oasis Hub Blakenhale aims to be the catalyst that draws together, encourages, and releases this potential. We must attract funding to hire more staff and enable more volunteers to work together.

Relationship of Oasis Community Hub: Blakenhale to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With Oasis Academy Blakenhale

These are described as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 54 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Blakenhale is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Blakenhale operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Blakenhale benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

OASIS COMMUNITY HUB: BLAKENHALE

(A company limited by guarantee)

DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2023

3. Oasis Community Hub: Blakenhale and its partnership with Oasis Academies

Oasis Community Hub: Blakenhale is governed by a local board of trustees, who are accountable for the financial management of the hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained above, Oasis Community Hub: Blakenhale is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Blakenhale delivers integrated community development across the communities surrounding Oasis Academy Blakenhale. One objective of Oasis Community Hub: Blakenhale is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: Blakenhale works in close partnership with Oasis Academy Blakenhale in order to provide integrated and holistic community transformation.

Because the Academy is able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budget. The Academy is accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: Blakenhale has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must to be funded in other ways. Therefore, Oasis Community Hub: Blakenhale has been specifically established to govern our charitable community activities in the area.

Financial review

The total incoming resources during the year ended 31st August 2023 amounted to £62,719 (2022: £28,660). Expenditure amounted to £61,431 (2022: £21,219). The overall result is a surplus of £1,288 (2022: £7,441).

Going concern

The Directors have considered the risks to the Hub, including the impact of the cost of living crisis. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

Plans for the future

In the coming year, we aim to build on the community foundations formed this year. Following our ethos, we plan to -

1. Continue to support and expand those groups currently using the hub space.
2. Grow and Expand our Youth Provision. Having a successful opening school facilities project, creating an open access youth club, developing a school mentoring program and building on our successful school holiday provision.
3. Create wider family and community provision – Growing our Re-engage (over 75s) group, Expanding the hub garden use by community and school. We will develop and increase our food offer and broaden our warm welcome space to include various support.
4. Invite more people to our annual celebrations and fundraising events in partnership with the school. These will hopefully include a Community Christmas meal, Macmillan coffee morning, Santa's grotto, another Eid party, and a summer fair.

OASIS COMMUNITY HUB: BLAKENHALE

(A company limited by guarantee)

DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2023

5. We must attract funding to sustain current and develop new initiatives to do this. With this funding, we must employ more staff and encourage and develop more volunteers.

Developing local partnerships, releasing assets

We continue to work with local organisations and build deeper working relationships and partnerships where appropriate. We continue to listen to the local community and explore what they need and want from their community and Oasis Hub Blakenhale and how we can work together to make it happen.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Blakenhale for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

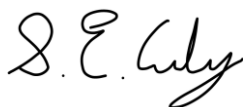
Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 09/01/2024 and signed on their behalf by:



S Culy

Director

OASIS COMMUNITY HUB: BLAKENHALE

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: BLAKENHALE

I report on the accounts of the charity for the year ended 31 August 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

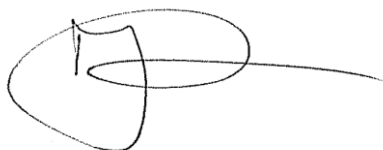
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA

32 High Street, Wendover, Bucks, HP22 6EA

Date: 08/04/2024

OASIS COMMUNITY HUB: BLAKENHALE

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME					
Gifts and Donations	2	-	1,377	1,377	7,058
Grants	2	-	19,308	19,308	13,015
Other Income	2	38,248	3,786	42,034	8,587
TOTAL		38,248	24,471	62,719	28,660
RESOURCES EXPENDED					
Charitable activities	3	37,580	23,851	61,431	21,219
TOTAL RESOURCES EXPENDED		37,580	23,851	61,431	21,219
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET (EXPENDITURE) / INCOME FOR THE YEAR					
		668	620	1,288	7,441
Transfers between funds		-	-	-	-
<i>Total funds at 1 September 2022</i>		<i>535</i>	<i>12,804</i>	<i>13,339</i>	<i>5,898</i>
TOTAL FUNDS AT 31 AUGUST 2023		1,203	13,424	14,627	13,339

The notes on pages 10 to 14 form part of these financial statements.

OASIS COMMUNITY HUB: BLAKENHALE**(A company limited by guarantee)****BALANCE SHEET
AS AT 31 AUGUST 2023**

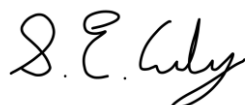
		2023		2022	
	Note	£	£	£	£
CURRENT ASSETS					
Cash at bank		20,458		14,690	
Accounts receivable	5	<u>1,722</u>		<u>198</u>	
		22,180		14,888	
CREDITORS: amounts falling due within one year					
	6	<u>(7,553)</u>		<u>(1,549)</u>	
NET CURRENT ASSETS			<u>14,627</u>		<u>13,339</u>
NET ASSETS			<u>14,627</u>		<u>13,339</u>
CHARITY FUNDS					
Restricted funds			13,424		12,804
Unrestricted funds			<u>1,203</u>		<u>535</u>
TOTAL FUNDS			<u>14,627</u>		<u>13,339</u>

For the year ending 31/08/2023 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors on 09/01/2024 and signed on their behalf, by:



S Culy
Director

The notes on pages 10 to 14 form part of these financial statements.

OASIS COMMUNITY HUB: BLAKENHALE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Under FRS 102 the charity claims an exemption for preparing a cash flow statement. The parent company (Oasis Community Partnerships), prepares consolidated accounts, which include a group cash flow statement and the hub companies are consolidated into this.

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. The sole member of the company is Oasis Community Partnerships and its registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.4 Income

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. The incoming resources includes gifts and donations and grants.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
 - Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the hub's operations and activities.

OASIS COMMUNITY HUB: BLAKENHALE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Cont.) FOR THE YEAR ENDED 31 AUGUST 2023

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.10 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

1.11 Reconciliation with previously accepted Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. In their estimation, the impact of transitioning is not material to the financial statements and therefore the restatement of comparative items is not required. The transition date was 1 September 2014.

OASIS COMMUNITY HUB: BLAKENHALE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Cont.) FOR THE YEAR ENDED 31 AUGUST 2023

2. INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Gifts and Donations	-	1,377	1,377	7,058
Grants	-	19,308	19,308	13,015
Other Income	38,248	3,786	42,034	8,587
	38,248	24,471	62,719	28,660

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	34,903	2,588	37,491	11,402
Governance costs	300	-	300	275
Consultancy costs	-	2,537	2,537	1,426
Subscriptions	727	-	727	760
Bank charges	41	-	41	17
Utility charges	-	-	-	-
Equipment	-	2,260	2,260	1,543
Telephone costs	84	-	84	101
Consumables	317	63	380	572
Other costs	1,208	16,403	17,611	5,123
	37,580	23,851	61,431	21,219

4. NET INCOMING RESOURCES

This is stated after charging:

	2023 £	2022 £
Independent examination fee	300	275

During the year, no Directors received any remuneration, benefits in kind or reimbursement of expenses (2022 - £nil).

OASIS COMMUNITY HUB: BLAKENHALE

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**NOTES TO THE FINANCIAL STATEMENTS (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2023**

5. DEBTORS

	2023	2022
	£	£
Trade debtors	1,722	198
	<hr/>	<hr/>
	1,722	198
	<hr/>	<hr/>

**6. CREDITORS:
Amounts falling due within one year**

	2023	2022
	£	£
Creditors	3,274	1,549
Intercompany	4,279	-
	<hr/>	<hr/>
	7,553	1,549
	<hr/>	<hr/>

7. STATEMENT OF FUNDS

	Brought Forward	Transfers between funds	Income 2023	Expenditure 2023	Carried Forward
	£	£	£	£	£
Unrestricted funds	535	-	38,248	(37,580)	1,203
Restricted Funds	12,804	-	24,471	(23,851)	13,424
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	13,339	-	62,719	(61,431)	14,627
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Current assets	1,743	20,437	22,180
Creditors due within one year	(540)	(7,013)	(7,553)
	<hr/>	<hr/>	<hr/>
	1,203	13,424	14,627
	<hr/>	<hr/>	<hr/>

OASIS COMMUNITY HUB: BLAKENHALE

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS (Cont.) FOR THE YEAR ENDED 31 AUGUST 2023

9. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Blakenhale. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: BLAKENHALE, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

10. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

- OCP charged the company £1,524 (2022 - £921) for support costs.
- An amount of £37,491 (2022: £11,402) was paid by the company to Oasis Community Partnerships for staff working within the Hub. £4,279 is owed to OCP at year end (2022: £nil).