

Registered number: 11946520  
Charity number: 1183904

**OASIS COMMUNITY HUB: BLAKENHALE**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT AND INDEPENDENTLY  
EXAMINED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**OASIS COMMUNITY HUB: BLAKENHALE**

**(A company limited by guarantee)**

**CONTENTS**

	Page
<b>Reference and administrative details of the Company, its Directors and advisers</b>	1
<b>Directors' report</b>	2 – 6
<b>Independent examiner's report</b>	7
<b>Statement of financial activities</b>	8
<b>Balance sheet</b>	9
<b>Notes to the financial statements</b>	10 – 14

**OASIS COMMUNITY HUB: BLAKENHALE**

**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**Directors**

S Culy (appointed 11/11/21)  
S Harewood (appointed 11/11/21)  
F Yafai (appointed 11/11/21)  
C Spence (appointed 31/1/22)  
N Goddard (resigned 7/12/21)  
E Lamont (resigned 2/12/21)  
B Simmonds (resigned 2/12/21)

**Company registration number**

11946520

**Charity registration number**

1183904

**Registered office**

1 Kennington Road, London, SE1 7QP

**Company secretary**

DJ Parr  
K Simmonds (appointed 5/7/22)

**Independent examiner**

Mr Matt Ryan, FCCA  
*Numbers Ltd*

## **OASIS COMMUNITY HUB: BLAKENHALE**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2022**

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the audited financial statements of Oasis Community Hub: Blakenhale (the company) for the year ended 31 August 2022. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Structure, governance and management**

##### **a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 15<sup>th</sup> April 2019 and is a registered charity number 1183904.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

##### **b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS**

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

##### **c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS**

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association Ltd.

##### **d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

Oasis Community Hub: Blakenhale (the Company) is a company limited by guarantee, whose registered number is 11946520. It is also a registered charity, number 1183904. The Company is governed by a Memorandum and Articles of Association of 15<sup>th</sup> April 2019. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

##### **e. RISK MANAGEMENT AND GOING CONCERN**

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

## **OASIS COMMUNITY HUB: BLAKENHALE**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2022**

We have confirmed grant commitments from our major funders covering the period up to and beyond August 2022.

The Directors consider that Oasis Community Hub: Blakenhale has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

#### **Objectives and Activities**

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

#### **Achievements and Performance 2021/22**

Oasis Hub Blakenhale is situated on the school site of Oasis Academy Blakenhale infants and Juniors and we work closely with the school in the projects and activities we run. We also work with and for the local residents of Garretts Green. In 2019 the Lower Super Output Area (LSOA) of Garretts Green was ranked at 826 out of 32844 LSOA's in England where 1 is the most deprived. This means that Garretts Green is in the bottom 2.5% most deprived neighbourhoods in England according to the indices of multiple deprivation (IMD). The local neighbourhood has an increasingly diverse and younger population reflecting that of wider Birmingham. Whilst there is a lot of need locally there is also a lot of potential for the community to work together and meet and exceed those needs together. Oasis Hub Blakenhale aims to be the catalyst that draws together, encourages and releases this potential.

#### **Activities in the Hub**

Throughout this year there have been a number of activities for local community taking place in the hub each week. These are generally long running and well established and have included adult education with eagles training, food club, mental health sessions with Mind and a number of activities delivered by the local children's centre. These activities are well received by the community and are all needed.

#### **New Hub Leader**

We were successful in appointing a new hub leader who started in May 2022. The Hub Leader has settled well into the role and in the next year will be able to support and initiate a variety of new activities and projects working with local residents.

#### **Little Oasis Garden Project**

We are very fortunate to have an enclosed garden area around the hub which we call the Little Oasis. We have a sessional staff member who has taken responsibility for looking after this area and encouraging members of the community to use it and care for it too. We were able to get some Birmingham City Council COVID recovery funding to buy some new equipment and do some work to make the Garden a safe place to use. We have used it this year for summer activities and community open days. One community event saw us going over the local park with as Samba band where some local residents did a community dance. We walked over with about 40 people and walked back with more than 150 people who enjoyed a community afternoon in the Garden together.

## **OASIS COMMUNITY HUB: BLAKENHALE**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2022**

#### **HAF Summer Activities**

We were able to secure some Holiday Activity and Food (HAF) funding for the summer of 2022. We were able to provide 16 days of activity with 40 children attending over the summer and an average of 22 children from 2pm – 6pm each day. We served 298 meals over the summer and did a wide variety of activities including, golf, drumming, hockey, water fight, crafts, cooking, digital animation, virtual reality, football, slime making and much more..

#### **Developing local partnerships releasing assets**

We continue to work with local organisations and build deeper working relationships and partnerships where appropriate. We are listening to the local community and exploring what they need and want from their community and from Blakenhale hub and then working with them to make it happen together.

#### **Relationship of Oasis Community Hub: Blakenhale to other Oasis companies**

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With Oasis Academy Blakenhale

These are described as follows:

##### **1. The national Oasis Group**

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 53 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

##### **2. The Oasis Community Partnerships Group**

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Blakenhale is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Blakenhale operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Blakenhale benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

## **OASIS COMMUNITY HUB: BLAKENHALE**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2022**

#### **3. Oasis Community Hub: Blakenhale and its partnership with Oasis Academies**

Oasis Community Hub: Blakenhale is governed by a local board of trustees, who are accountable for the financial management of the hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained above, Oasis Community Hub: Blakenhale is a subsidiary of Oasis Community Partnerships, which, in turn, is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Blakenhale delivers integrated community development across the communities surrounding Oasis Academy Blakenhale. One objective of Oasis Community Hub: Blakenhale is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: Blakenhale works in close partnership with Oasis Academy Blakenhale in order to provide integrated and holistic community transformation.

Because the Academy is able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budget. The Academy is accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: Blakenhale has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must to be funded in other ways. Therefore, Oasis Community Hub: Blakenhale has been specifically established to govern our charitable community activities in the area.

#### **Financial review**

The total incoming resources during the year ended 31st August 2022 amounted to £28,660 (2021: £22,308). Expenditure amounted to £21,219 (2021: £19,573). The overall result is a surplus of £7,441 (2021: £2,735).

#### **Going concern**

The Directors have considered the risks to the Hub, including the impact of the cost of living crisis. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

#### **Plans for the future**

After initial community consultation between local residents and our new Hub leader we aim to initiate some new activities in the coming year whilst at the same time continuing to listen to and work with local residents. These activities include

- Oasis Living Room – A free and open space each week where people can attend, socialise and enjoy a warm welcome together.
- Stay and Play Group (In partnership with children's centre) – We would like to establish a regular space for parents to connect, socialise and spend quality time with their children.
- Yoga and Fitness – We would like to create some spaces for members of the community to stay fit and active and connect with each other
- Adult Education – Whilst we have some adult education opportunities we would like to find a way to provide more opportunities for local adults to access education opportunities. These range from ESOL to skills development courses.
- School holiday provision – School holiday activity provision and food are very important in this community and we aim to provide something for the summer and hopefully other holidays as well.

## **OASIS COMMUNITY HUB: BLAKENHALE**

**(A company limited by guarantee)**

### **DIRECTORS' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2022**

- Youth Provision – One of the items highlighted by the local community is to have some more local youth provision. We plan to start an open access youth club in the coming year.
- Funding to develop and sustain new initiatives – We will be seeking funding to develop these new initiatives over the coming year and will be looking to employ staff and encourage and train volunteers where required to lead these new initiatives.

We will be continuing to listen to and work with the local community and will work with them to develop new initiatives and activities where appropriate.

#### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The Directors (who are also Trustees of Oasis Community Hub: Blakenhale for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

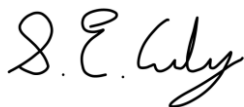
Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 17 January 2023 and signed on their behalf by:



S Culy

Director



## **OASIS COMMUNITY HUB: BLAKENHALE**

**(A company limited by guarantee)**

### **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: BLAKENHALE**

I report on the accounts of the charity for the year ended 31 August 2022.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

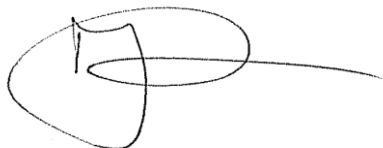
#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
  - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mr Matt Ryan, FCCA**

32 High Street, Wendover, Bucks, HP22 6EA

Date: 17 January 2023

**OASIS COMMUNITY HUB: BLAKENHALE**

**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES  
(Incorporating an Income and Expenditure Account)  
FOR THE YEAR ENDED 31 AUGUST 2022**

	<b>Note</b>	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
<b>INCOME</b>					
Gifts and Donations	2	58	7,000	7,058	110
Grants	2	-	13,015	13,015	21,570
Other Income	2	8,587	-	8,587	628
<b>TOTAL</b>		<b>8,645</b>	<b>20,015</b>	<b>28,660</b>	<b>22,308</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	3	11,586	9,633	21,219	19,573
<b>TOTAL RESOURCES EXPENDED</b>		<b>11,586</b>	<b>9,633</b>	<b>21,219</b>	<b>19,573</b>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET (EXPENDITURE) / INCOME FOR THE YEAR</b>					
		<b>(2,941)</b>	<b>10,382</b>	<b>7,441</b>	<b>2,735</b>
<b>Transfers between funds</b>		<b>2,968</b>	<b>(2,968)</b>	<b>-</b>	<b>-</b>
<i>Total funds at 1 September 2021</i>		<i>508</i>	<i>5,390</i>	<i>5,898</i>	<i>3,163</i>
<b>TOTAL FUNDS AT 31 AUGUST 2022</b>		<b>535</b>	<b>12,804</b>	<b>13,339</b>	<b>5,898</b>

The notes on pages 10 to 14 form part of these financial statements.

**OASIS COMMUNITY HUB: BLAKENHALE****(A company limited by guarantee)****BALANCE SHEET  
AS AT 31 AUGUST 2022**

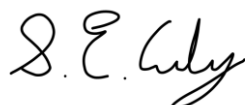
		2022		2021	
	Note	£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at bank		14,690		7,927	
Accounts receivable	5	<u>198</u>		<u>1,608</u>	
		14,888		9,535	
<b>CREDITORS: amounts falling due within one year</b>					
	6	<u>(1,549)</u>		<u>(3,637)</u>	
<b>NET CURRENT ASSETS</b>			<u>13,339</u>		<u>5,898</u>
<b>NET ASSETS</b>			<u>13,339</u>		<u>5,898</u>
<b>CHARITY FUNDS</b>					
Restricted funds		12,804		5,390	
Unrestricted funds		<u>535</u>		<u>508</u>	
<b>TOTAL FUNDS</b>			<u>13,339</u>		<u>5,898</u>

For the year ending 31/08/2022 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors on 17 January 2023 and signed on their behalf, by:



S Culy  
Director

The notes on pages 10 to 14 form part of these financial statements.

## **OASIS COMMUNITY HUB: BLAKENHALE**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Under FRS 102 the charity claims an exemption for preparing a cash flow statement. The parent company (Oasis Community Partnerships), prepares consolidated accounts, which include a group cash flow statement and the hub companies are consolidated into this.

##### **1.2 Company status**

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. The sole member of the company is Oasis Community Partnerships and its registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10.

##### **1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

##### **1.4 Income**

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is probable. The incoming resources includes gifts and donations and grants.

##### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the hub's operations and activities.

## **OASIS COMMUNITY HUB: BLAKENHALE**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS (Cont.) FOR THE YEAR ENDED 31 AUGUST 2022**

#### **1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### **1.7 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **1.9 Financial instruments**

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

#### **1.10 Critical accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

#### **1.11 Reconciliation with previously accepted Generally Accepted Accounting Practice**

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. In their estimation, the impact of transitioning is not material to the financial statements and therefore the restatement of comparative items is not required. The transition date was 1 September 2014.

# OASIS COMMUNITY HUB: BLAKENHALE

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS (Cont.) FOR THE YEAR ENDED 31 AUGUST 2022

### 2. INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Gifts and Donations	58	7,000	7,058	110
Grants	-	13,015	13,015	21,570
Other Income	8,587	-	8,587	628
	<u>8,645</u>	<u>20,015</u>	<u>28,660</u>	<u>22,308</u>

### 3. CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	9,541	1,861	11,402	-
Governance costs	275	-	275	250
Consultancy costs	180	1,246	1,426	9,650
Subscriptions	760	-	760	724
Bank charges	17	-	17	10
Utility charges	-	-	-	1,560
Equipment	-	1,543	1,543	-
Telephone costs	101	-	101	234
Consumables	200	372	572	449
Other costs	512	4,611	5,123	2,806
Management charge	-	-	-	3,890
	<u>11,586</u>	<u>9,633</u>	<u>21,219</u>	<u>19,573</u>

### 4. NET INCOMING RESOURCES

This is stated after charging:

	2022 £	2021 £
Independent examination fee	<u>275</u>	<u>250</u>

During the year, no Directors received any remuneration, benefits in kind or reimbursement of expenses (2021 - £nil).

**OASIS COMMUNITY HUB: BLAKENHALE**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (Cont.)  
FOR THE YEAR ENDED 31 AUGUST 2022**

**5. DEBTORS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	198	1,608
	<hr/>	<hr/>
	<b>198</b>	<b>1,608</b>

**6. CREDITORS:  
Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Creditors	1,549	1,465
Intercompany	-	2,172
	<hr/>	<hr/>
	<b>1,549</b>	<b>3,637</b>

**7. STATEMENT OF FUNDS**

	<b>Brought Forward</b>	<b>Transfers between funds</b>	<b>Income 2022</b>	<b>Expenditure 2022</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted funds	508	2,968	8,645	(11,586)	535
Restricted Funds	5,390	(2,968)	20,015	(9,633)	12,804
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	5,898	-	28,660	(21,219)	13,339

**8. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds 2022</b>	<b>Restricted funds 2022</b>	<b>Total funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	2,084	12,804	14,888
Creditors due within one year	(1,549)	-	(1,549)
	<hr/>	<hr/>	<hr/>
	535	12,804	13,339

## **OASIS COMMUNITY HUB: BLAKENHALE**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS (Cont.) FOR THE YEAR ENDED 31 AUGUST 2022**

#### **9. ULTIMATE PARENT UNDERTAKING**

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Blakenhale. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: BLAKENHALE, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

#### **10. RELATED PARTY TRANSACTIONS**

During the year the company made the following transactions with other group companies:

- OCP charged the company £912 (2021 - £500) for support costs.
- An amount of £11,402 (2021: £nil) was paid by the company to Oasis Community Partnerships for staff working within the Hub. There were no amounts owed to OCP at year end (2021: £2,172 was owed by the hub to OCP).