

REGISTERED COMPANY NUMBER: CE017831 (England and Wales)
REGISTERED CHARITY NUMBER: 1183891

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
LEIGH FILM SOCIETY CIO

Hayes & Co
Chartered Accountants
Suite 2 Beswick House
Greenfold Way
Leigh
Lancashire
WN7 3XJ

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for the year ended 31 December 2022

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LEIGH FILM SOCIETY CIO

REPORT OF THE TRUSTEES for the year ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE017831 (England and Wales)

Registered Charity number

1183891

Registered office

Trustees

P A Costello

Mrs E M Costello

Miss S Rigby (resigned 1.4.22)

R K Tongeman (resigned 1.4.22)

Ms M Berry

A Nowell

Mrs SJ Masters

I Morris

A J Prescott

R Houghton

Independent Examiner

Hayes & Co

Chartered Accountants

Suite 2 Beswick House

Greenfold Way

Leigh

Lancashire

WN7 3XJ

Approved by order of the board of trustees on 11 September 2023 and signed on its behalf by:

P A Costello - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEIGH FILM SOCIETY CIO

Independent examiner's report to the trustees of Leigh Film Society CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

IJ Burns

Hayes & Co
Chartered Accountants
Suite 2 Beswick House
Greenfold Way
Leigh
Lancashire
WN7 3XJ

12 September 2023

LEIGH FILM SOCIETY CIO**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		65,450	32,298
Other trading activities	2	13,124	2,883
Total		<u>78,574</u>	<u>35,181</u>
 EXPENDITURE ON			
Raising funds		63,404	14,091
Charitable activities			
Charitable donations		215	410
Total		<u>63,619</u>	<u>14,501</u>
 NET INCOME		14,955	20,680
 RECONCILIATION OF FUNDS			
Total funds brought forward		82,313	61,633
 TOTAL FUNDS CARRIED FORWARD		<u><u>97,268</u></u>	<u><u>82,313</u></u>

The notes form part of these financial statements

LEIGH FILM SOCIETY CIO**BALANCE SHEET****31 December 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	7	39,598	19,031
CURRENT ASSETS			
Debtors	8	3,659	330
Cash at bank		56,963	63,601
		<u>60,622</u>	<u>63,931</u>
CREDITORS			
Amounts falling due within one year	9	(2,952)	(649)
NET CURRENT ASSETS		<u>57,670</u>	<u>63,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		97,268	82,313
NET ASSETS		<u>97,268</u>	<u>82,313</u>
FUNDS	10		
Unrestricted funds		97,268	82,313
TOTAL FUNDS		<u>97,268</u>	<u>82,313</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 September 2023 and were signed on its behalf by:

P A Costello - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Refreshment & bar sales	4,509	323
Entry fees/ticket source	8,484	2,310
Bank refund	-	56
Sundry income	131	194
	<u>13,124</u>	<u>2,883</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>6,337</u>	<u>4,333</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	<u>2</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	32,298
Other trading activities	<u>2,883</u>
Total	<u>35,181</u>
EXPENDITURE ON	
Raising funds	14,091
Charitable activities	
Charitable donations	<u>410</u>
Total	<u>14,501</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

NET INCOME

20,680

RECONCILIATION OF FUNDS

Total funds brought forward

61,633

TOTAL FUNDS CARRIED FORWARD

82,313

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022	28,151	-	-	28,151
Additions	4,312	21,744	848	26,904
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	32,463	21,744	848	55,055
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2022	9,120	-	-	9,120
Charge for year	4,081	2,174	82	6,337
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	13,201	2,174	82	15,457
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2022	19,262	19,570	766	39,598
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	19,031	-	-	19,031
	<hr/>	<hr/>	<hr/>	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	3,659	330
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	2,952	649
	<u>2,952</u>	<u>649</u>

10. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	82,313	14,955	97,268
	<u>82,313</u>	<u>14,955</u>	<u>97,268</u>
TOTAL FUNDS	<u>82,313</u>	<u>14,955</u>	<u>97,268</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	78,574	(63,619)	14,955
	<u>78,574</u>	<u>(63,619)</u>	<u>14,955</u>
TOTAL FUNDS	<u>78,574</u>	<u>(63,619)</u>	<u>14,955</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	61,633	20,680	82,313
	<u>61,633</u>	<u>20,680</u>	<u>82,313</u>
TOTAL FUNDS	<u>61,633</u>	<u>20,680</u>	<u>82,313</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	35,181	(14,501)	20,680
	<u>35,181</u>	<u>(14,501)</u>	<u>20,680</u>
TOTAL FUNDS	<u>35,181</u>	<u>(14,501)</u>	<u>20,680</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	61,633	35,635	97,268
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>61,633</u>	<u>35,635</u>	<u>97,268</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,755	(78,120)	35,635
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>113,755</u>	<u>(78,120)</u>	<u>35,635</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

LEIGH FILM SOCIETY CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	115	2,514
Grants	60,825	29,784
Venue hire	4,510	-
	<hr/>	<hr/>
	65,450	32,298
Other trading activities		
Refreshment & bar sales	4,509	323
Entry fees/ticket source	8,484	2,310
Bank refund	-	56
Sundry income	131	194
	<hr/>	<hr/>
	13,124	2,883
Total incoming resources	<hr/>	<hr/>
	78,574	35,181
EXPENDITURE		
Other trading activities		
Wages	14,820	-
Licensing	339	21
Accountancy	1,336	648
Refreshments and bar supplies	4,142	384
Advertising & promotion	1,203	796
Motor & travel	261	92
Film licence and insurance	4,260	1,601
Conference & training expenses	1,083	1,829
DVD & film purchases	900	175
Prizes & trophies	150	110
Sundry expenses	858	1,127
Sundry equipment	-	2,489
Post & stationery	306	111
Bank charges	-	7
Entertainers	-	200
Website costs	340	168
Cleaning	149	-
Consultancy	14,054	-
Uniforms	544	-
Repairs & renewals	3,857	-
Rent	7,775	-
Telephone	270	-
Hire of equipment	420	-
Depreciation of tangible fixed assets	6,337	4,333
	<hr/>	<hr/>
	63,404	14,091
Charitable activities		
Grants to institutions	215	410

This page does not form part of the statutory financial statements

LEIGH FILM SOCIETY CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022

	2022 £	2021 £
Total resources expended	63,619	14,501
Net income	<u>14,955</u>	<u>20,680</u>