

REGISTERED COMPANY NUMBER: CE017831 (England and Wales)
REGISTERED CHARITY NUMBER: 1183891

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
LEIGH FILM SOCIETY CIO

Hayes & Co
Chartered Accountants
Suite 2 Beswick House
Greenfold Way
Leigh
Lancashire
WN7 3XJ

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2021**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

LEIGH FILM SOCIETY CIO

REPORT OF THE TRUSTEES for the year ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE017831 (England and Wales)

Registered Charity number

1183891

Registered office

Trustees

P A Costello

Mrs E M Costello

Miss S Rigby (resigned 1.4.22)

R K Tongeman (resigned 1.4.22)

Ms M Berry

A Nowell

Mrs SJ Masters

I Morris

A J Prescott

R Houghton

Independent Examiner

Hayes & Co

Chartered Accountants

Suite 2 Beswick House

Greenfold Way

Leigh

Lancashire

WN7 3XJ

Approved by order of the board of trustees on 27 September 2022 and signed on its behalf by:

P A Costello - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEIGH FILM SOCIETY CIO

Independent examiner's report to the trustees of Leigh Film Society CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

IJ Burns
Hayes & Co
Chartered Accountants
Suite 2 Beswick House
Greenfold Way
Leigh
Lancashire
WN7 3XJ

27 September 2022

LEIGH FILM SOCIETY CIO**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		32,298	61,344
Other trading activities	2	2,883	3,646
Total		<u>35,181</u>	<u>64,990</u>
 EXPENDITURE ON			
Raising funds		14,091	13,886
Charitable activities			
Charitable donations		410	11,640
Total		<u>14,501</u>	<u>25,526</u>
 NET INCOME		20,680	39,464
 RECONCILIATION OF FUNDS			
Total funds brought forward		61,633	22,169
 TOTAL FUNDS CARRIED FORWARD		<u><u>82,313</u></u>	<u><u>61,633</u></u>

The notes form part of these financial statements

LEIGH FILM SOCIETY CIO**BALANCE SHEET**
31 December 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	19,031	18,967
CURRENT ASSETS			
Debtors	7	330	-
Cash at bank		63,601	43,278
		<hr/> 63,931	<hr/> 43,278
CREDITORS			
Amounts falling due within one year	8	(649)	(612)
NET CURRENT ASSETS		<hr/> 63,282	<hr/> 42,666
TOTAL ASSETS LESS CURRENT LIABILITIES		82,313	61,633
NET ASSETS		<hr/> 82,313	<hr/> 61,633
FUNDS	9		
Unrestricted funds		82,313	61,633
TOTAL FUNDS		<hr/> 82,313	<hr/> 61,633

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2022 and were signed on its behalf by:

P A Costello - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Refreshment & bar sales	323	177
Entry fees/ticket source	2,310	1,613
Membership	-	853
Raffle sales	-	878
Bank refund	56	125
Sundry income	194	-
	<u>2,883</u>	<u>3,646</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	4,333	3,278
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	61,344
Other trading activities	3,646
Total	<u>64,990</u>
EXPENDITURE ON	
Raising funds	13,886
Charitable activities	
Charitable donations	11,640
Total	<u>25,526</u>
NET INCOME	39,464
RECONCILIATION OF FUNDS	
Total funds brought forward	22,169
TOTAL FUNDS CARRIED FORWARD	<u>61,633</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2021	23,754
Additions	4,397
	<hr/>
At 31 December 2021	28,151
	<hr/>
DEPRECIATION	
At 1 January 2021	4,787
Charge for year	4,333
	<hr/>
At 31 December 2021	9,120
	<hr/>
NET BOOK VALUE	
At 31 December 2021	19,031
	<hr/>
At 31 December 2020	18,967
	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	330	-
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1	-
Accrued expenses	648	612
	<hr/>	<hr/>
	649	612
	<hr/>	<hr/>

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	61,633	20,680	82,313
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	61,633	20,680	82,313
	<hr/>	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,181	(14,501)	20,680
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>35,181</u>	<u>(14,501)</u>	<u>20,680</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	22,169	39,464	61,633
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>22,169</u>	<u>39,464</u>	<u>61,633</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,990	(25,526)	39,464
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>64,990</u>	<u>(25,526)</u>	<u>39,464</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	22,169	60,144	82,313
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>22,169</u>	<u>60,144</u>	<u>82,313</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,171	(40,027)	60,144
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>100,171</u>	<u>(40,027)</u>	<u>60,144</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

LEIGH FILM SOCIETY CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,514	11,370
Grants	29,784	49,974
	<hr/>	<hr/>
	32,298	61,344
Other trading activities		
Refreshment & bar sales	323	177
Entry fees/ticket source	2,310	1,613
Membership	-	853
Raffle sales	-	878
Bank refund	56	125
Sundry income	194	-
	<hr/>	<hr/>
	2,883	3,646
Total incoming resources	<hr/>	<hr/>
	35,181	64,990
EXPENDITURE		
Other trading activities		
Licensing	21	-
Accountancy	648	612
Refreshments and bar supplies	384	65
Advertising & promotion	796	1,790
Room hire	-	550
Motor & travel	92	2,503
Film licence and insurance	1,601	1,265
Conference & training expenses	1,829	190
DVD & film purchases	175	283
Prizes & trophies	110	-
Sundry expenses	1,127	920
Sundry equipment	2,489	954
Post & stationery	111	311
PPE equipment	-	350
Festival technical & design services	-	815
Bank charges	7	-
Entertainers	200	-
Website costs	168	-
Depreciation of tangible fixed assets	4,333	3,278
	<hr/>	<hr/>
	14,091	13,886
Charitable activities		
Grants to institutions	410	11,640
	<hr/>	<hr/>
Total resources expended	14,501	25,526
	<hr/>	<hr/>
Net income	20,680	39,464
	<hr/>	<hr/>

This page does not form part of the statutory financial statements