



Trustees' Annual Report for the period

From 1 January 2023 to 31 December 2023

Charity name: The Wolverley Memorial Charitable Trust

Charity registration number: 1183888

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide village hall and recreation facilities, including a children's play area, for the benefit of the residents of Wolverley village, in Worcestershire. To retain the hall as a memorial for those from Wolverley who died in the service of their country.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of the Hall and grounds for sport, the arts and recreation. Provision of a children's play area. The sub-letting of parts of the grounds for tennis, bowls, and the village social club. Fundraising for the upkeep and maintenance of the charity's assets. Development of the new Community Café. Two Development Projects: (i) short-term – the completion of the refurbishment of the current Memorial Hall and (ii) longer term – the future development of a new integrated community facility.
	Para 1.18	The Trustees reviewed the guidance as part of their considerations to modernise the Charity by creating this Charitable Incorporated Organisation by merging with the previous Wolverley Memorial Hall Charity (523207); with particular reference to RS9 – village halls and community centres

Additional information

	SORP reference	
Contribution made by volunteers	Para 1.38	The charity is heavily dependent on volunteers for the upkeep and maintenance of the hall, community café, children's play area and grounds. Volunteers are also actively engaged in a number of Fundraising events. This year, Trustees and volunteers managed a number of successful grant applications and delivery of projects to continue the refurbishment of the interior of the Memorial Hall, including the Community Café.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	This was the fourth full year of the Wolverley Memorial Charitable Trust and the second "normal" year after the lifting of Pandemic restrictions The number of regular hirers and "one-off" private hires for parties and other events continued to increase. One of the most significant achievements in the year was the continued development of the Community Café, extending the opening hours and the range of services provided, with the aim of establishing the Café as a community hub. A well-attended "Carols at the Hall" concert was held for the first year. This will now be an annual event The Charity was successful in obtaining a "Warm Space" grant allowing the Community Café to provide affordable food and refreshments during the Winter Period to help people with the cost of living crisis and prevent isolation. The Charity also joined the national "Chatty Café" scheme and entered into a partnership agreement with the local Allotment Society.

		The Charity started the process to lease the vacant Pavilion on the site, returned after temporary use by the Wolverley Lawn Tennis Club, by seeking expressions of interest from local groups. A structural survey and valuation was obtained. The Charity entered into discussions to agree a lease arrangement with the newly formed Wolverley Tennis Charitable Incorporated Organisation for its use of part of the land owned by the Wolverley Memorial Charitable Trust under a long lease from the Parish Council.
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Additional information

	SORP reference	
Achievements against objectives set	Para 1.41	The Charity's main aim continues to be to broaden and extend the use of the Hall and other facilities by more organisations and individuals in the furtherance of the Charity's objects. The Charity's 5 main objectives for the year were to: 1. to continue the internal refurbishment of the Memorial Hall, making it an attractive environment for the benefit of local residents. 2. to develop the Community Café into a warm, welcoming space offering affordable food and refreshments 3. to explore further opportunities for Grant funding 4. to maintain all the Charity's facilities to ensure they are safe and available for local residents throughout the year and to maximise their use. 5. to develop the strategy and operational framework of the CIO, including the review of policies and recruitment of new staff and volunteers. All these objectives were achieved.

Performance of fundraising activities against objectives set	Para 1.41	Fundraising income met targets for the regular car boot sales, children's funfair, and craft fayres. The operation of the Community Café for these events enabled increased fundraising through the provision of food and refreshments.
Investment performance against objectives	Para 1.41	Not applicable

Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	The Charity's overall financial position at the end of the year remains healthy. The Trustees planned the use of some of the Charity's Operational Account Reserves to complete the refurbishment of the Memorial Hall. Those reserves have been replenished in 2024.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity's reserve policy is to hold a level of reserves in its general fund at least equal to a year's estimated projected expenditure, as a contingency.
Amount of reserves held	Para 1.22	Reserves held at the year-end totalled £79,734; comprised of Unrestricted Reserves of £6,796 and Restricted Reserves of £72,938.
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

Additional information

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	Sources of Income are from rental of the Hall, sub-letting of some of the grounds and fundraising events, including car boot sales, fayres, festivals and craft shows.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable
A description of the principal risks facing the charity	Para 1.46	The principal risk facing the charity is the need to replace the current Hall in the medium-term. The significant refurbishment of the exterior and interior of the Hall has extended the life of the current building but it will need replacement before it reaches the end of its useful economic life. The other main risk to the Charity is the need to ensure income generating activities continue to meet the running costs of the Hall, Children's Play Area, Community Café and grounds.

Structure, Governance and Management

	SORP reference	
Description of charity's trusts:		
Type of governing document	Para 1.25	Charitable Incorporated Organisation Constitution
How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The charity has 3 types of Trustees – elected, representative and co-opted.

Reference and Administrative details

Charity name	The Wolverley Memorial Charitable Trust
Other name the charity uses	Not applicable
Registered charity number	1183888
Charity's principal address	Wolverley Memorial Hall, Shatterford Lane, Wolverley, Worcestershire DY11 5TN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Graham Wallis	Chairman	Whole period	
2	Michelle Hire	Treasurer	Whole period	
3	Andrew Gould		Whole period	
4	Robert Lawrence		01/01/23 - 02/09/23	
5	Richard Millner		Whole period	
6	Bernard D'Arcy		Whole period	
7	John Hart		Whole period	

Corporate trustees – names of the directors at the date the report was approved

Director name		
Not applicable		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Not applicable		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

Other optional information

The Wolverley Memorial Charitable Trust (no.1183888) was registered with the Charity Commission on 13 June 2019 and merged with the former Wolverley Memorial Hall Charity (no.523207) on 23 June 2020.

The accounts for the year ended 31 December 2023 comply with SORP FRS 102

Declarations

Signature	
Full name	Graham Leslie Wallis
Position	Chairman
Date	26 October 2024

Registered Charity number
1183888

THE WOLVERLEY MEMORIAL CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

**A D PALFREYMAN ACCOUNTANCY
& TAXATION SERVICES LTD**
Hillgrove House
Winbrook
Bewdley
Worcestershire, DY12 2BA

11 September 2024

ACCOUNTANTS REPORT TO THE TRUSTEES OF
THE WOLVERLEY MEMORIAL CHARITABLE TRUST

I report to the trustees of the Wolverley Memorial Charitable Trust on my examination of the Trust's accounts for the year ended 31 December 2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

In accordance with your instructions, I have examined the financial statements without carrying out an audit. I report in respect of my examination of the Trust's accounts, and confirm that no matters have come to my attention which give me cause to believe that:

the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A D Palfreyman FCCA

A D Palfreyman Accountancy & Taxation Services Ltd

Hillgrove House
Winbrook
Bewdley
Worcestershire
DY12 2BA

11 September 2024

THE WOLVERLEY MEMORIAL CHARITABLE TRUST

BALANCE SHEET

AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
General Fund Assets					
Debtors			2,395		5,796
Cash balances					
Operating bank account		10,692		15,922	
Project bank account		72,938		71,416	
Cash in hand		518		326	
			84,148		87,664
Total assets			86,543		93,460
Creditors and accruals			6,809		5,635
Net assets			<u>79,734</u>		<u>87,825</u>
Represented by:					
Accumulated fund	1				
Brought forward			87,825		96,326
Excess (deficit) of income over expenditure			(8,091)		(8,501)
			<u>79,734</u>		<u>87,825</u>

Approved by:

Trustee 1



Trustee 2



26 October 2024

THE WOLVERLEY MEMORIAL CHARITABLE TRUST
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
Income				
Donations		1,808		1,215
Grants				
Wyre Forest District Council	3,296		2,667	
Worcestershire County Council	-		-	
Parish Council	1,638		3,074	
National Lottery	-		40,360	
	<u>-</u>		<u>-</u>	
		4,934		46,101
Hire of hall		23,431		19,910
Rental income				
Wolverley Sports & Social Club	1,100		1,100	
Wolverley Tennis Club	432		626	
Cadent Gas	250		250	
Western Power	24		24	
	<u>1,806</u>		<u>2,000</u>	
Other income				
Car boot sales	2,304		1,756	
Food and drink	12,785		1,147	
Other	1,039		1,064	
	<u>16,128</u>		<u>3,967</u>	
Total income		<u>48,107</u>		<u>73,193</u>
Expenses				
Grants	-		-	
Wages	18,991		6,953	
Utilities	3,131		2,669	
Stationery and office	645		165	
Event costs	10,035		2,360	
Insurance	2,252		2,081	
Repairs and maintenance	16,045		66,409	
Professional fees	5,001		672	
Bad debts	-		246	
Bank charges	98		139	
	<u>56,198</u>		<u>81,694</u>	
Total expenses		<u>56,198</u>		<u>81,694</u>
Excess (deficit) of income over expenditure		<u>(8,091)</u>		<u>(8,501)</u>

THE WOLVERLEY MEMORIAL CHARITABLE TRUST

NOTES TO ACCOUNTS

YEAR ENDED 31 DECEMBER 2023

	General fund	Property fund	Total
	£	£	£
1 Accumulated fund			
At 1 January 2023	16,192	71,633	87,825
Excess (deficit) of income over expenditure	(9,396)	1,305	(8,091)
At 31 December 2023	<u>6,796</u>	<u>72,938</u>	<u>79,734</u>
At 1 January 2022	26,001	70,325	96,326
Excess (deficit) of income over expenditure	(9,809)	1,308	(8,501)
At 31 December 2022	<u>16,192</u>	<u>71,633</u>	<u>87,825</u>

2 Post Balance Sheet Event

The debtors figure of £2,396 as at 31 December 2023 includes an outstanding debt of £1,333.67 due from Wolverley Lawn Tennis Club. This amount remains unpaid and the Charity is in dispute with Wolverley Tennis and therefore it is possible that this amount will not be paid.

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