



Trustees' Annual Report for the period

From 1 January 2022 to 31 December 2022

Charity name: The Wolverley Memorial Charitable Trust

Charity registration number: 1183888

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide village hall and recreation facilities, including a children's play area, for the benefit of the residents of Wolverley village, in Worcestershire. To retain the hall as a memorial for those from Wolverley who died in the service of their country.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of the Hall and grounds for sport, the arts and recreation. Provision of a children's play area. The sub-letting of parts of the grounds for tennis, bowls, and the village social club. Fundraising for the upkeep and maintenance of the charity's assets. Opening of Community Cafe Two Development Projects: (i) short-term – the refurbishment of the current Memorial Hall and (ii) longer term – the future development of a new integrated community facility.
	Para 1.18	The Trustees reviewed the guidance as part of their considerations to modernise the Charity by creating this Charitable Incorporated Organisation by merging with the previous Wolverley Memorial Hall Charity (523207); with particular reference to RS9 – village halls and community centres

Additional information

	SORP reference	
Contribution made by volunteers	Para 1.38	The charity is heavily dependent on volunteers for the upkeep and maintenance of the hall, community café, children's play area and grounds. Volunteers are also actively engaged in a number of Fundraising events. This year, Trustees and volunteers managed a number of successful grant applications and delivery of projects to carry out substantial works to refurbish the interior of the whole building. The estimated value of the volunteers' contribution to the refurbishment work was £13,000.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	This was the third full year of the Wolverley Memorial Charitable Trust and the first "normal" year after the lifting of Pandemic restrictions The Charity was able to make available all its community-valued assets for the whole year. The number of regular hirers and "one-off" private hires for parties and other events returned to pre-pandemic levels and increased further during the year. The most significant achievement in the year was the completion of the work to redecorate and substantially modernise the interior of the Hall. The Charity was able to use the opportunity offered by the refurbishment to create a Community Café which opened in December 2022.

Additional information

	SORP reference	
Achievements against objectives set	Para 1.41	Charity's aim continues to be to broaden and extend the use of the Hall and other facilities by more organisations and individuals in the furtherance of the Charity's objects. The Charity's 4 main objectives for the year were to: 1. to carry out significant internal refurbishment to the Memorial Hall, addressing the major operational risk identified by the Charity. 2. to explore further opportunities for Grant funding 3. to increase the use of the main hall and newly created meeting rooms to more local groups and Wolverley residents 4. To develop the strategy and operational framework of the CIO following the end of the pandemic, including the review of policies and recruitment of new staff and volunteers. All these objectives were achieved.
Performance of fundraising activities against objectives set	Para 1.41	Fundraising income met targets for the regular care boot sales, children's funfair, and craft fayres. Unfortunately, the planned Beer Festival was cancelled due to the lack of sufficient volunteers.
Investment performance against objectives	Para 1.41	Not applicable

Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	The Charity's overall financial position at the end of the year remains a healthy one. The Trustees planned the use of some reserves in 2022 to supplement grant funding received to complete the refurbishment of the Memorial Hall. Those reserves have been replenished in 2023.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity's reserve policy is to hold general reserves in its general fund at least equal to a year's estimated projected expenditure, as a contingency.
Amount of reserves held	Para 1.22	Reserves held at the year-end totalled £87,825; comprised of Unrestricted Reserves of £16,192 and Restricted Reserves of £71,633. The Unrestricted Reserves remain sufficient to cover a normal year's projected expenditure.
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

Additional information

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	Sources of Income are from rental of the Hall, sub-letting of some of the grounds and fundraising events, including car boot sales, fayres, festivals and craft shows. £40,360 of grant funding was received in 2022 towards the cost of the internal refurbishment of the Memorial Hall
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable
A description of the principal risks facing the charity	Para 1.46	The principal risk facing the charity is the need to replace the current Hall in the medium-term. The significant refurbishment of the exterior and interior of the Hall has extended the life of the current building but it will need replacement before it reaches the end of its useful economic life. The other main risk to the Charity is the need to ensure income generating activities continue to meet the running costs of the Hall, Children's Play Area, and grounds.

Structure, Governance and Management

	SORP reference	
Description of charity's trusts: Type of governing document	Para 1.25	Charitable Incorporated Organisation Constitution
How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The charity has 3 types of Trustees – elected, representative and co-opted. The establishment of the Charitable Incorporated Organisation has enabled the Trustee numbers to increase and allow for a wider demographic profile

Reference and Administrative details

Charity name	The Wolverley Memorial Charitable Trust
Other name the charity uses	Not applicable
Registered charity number	1183888
Charity's principal address	Wolverley Memorial Hall, Shatterford Lane, Wolverley, Worcestershire DY11 5TN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Graham Wallis	Chairman	Whole period	
2	Michelle Hire	Treasurer	Whole period	
3	Andy Gould		Whole period	
4	Robert Lawrence		Whole period	
5	Richard Millner		Whole period	
6	Bernard D'Arcy		Whole period	
7	John Hart		Whole period	

Corporate trustees – names of the directors at the date the report was approved

Director name		
Not applicable		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Not applicable		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

Other optional information

The Wolverley Memorial Charitable Trust (no.1183888) was registered with the Charity Commission on 13 June 2019 and merged with the former Wolverley Memorial Hall Charity (no.523207) on 23 June 2020.

The accounts for the year ended 31 December 2022 comply with SORP FRS 102

Declarations

Signature	
Full name	Graham Leslie Wallis
Position	Chairman
Date	06 October 2023

Registered Charity number
1183888

THE WOLVERLEY MEMORIAL CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

**A D PALFREYMAN ACCOUNTANCY
& TAXATION SERVICES LTD**

Hillgrove House
Winbrook
Bewdley
Worcestershire, DY12 2BA

4 August 2023

ACCOUNTANTS REPORT TO THE TRUSTEES OF
THE WOLVERLEY MEMORIAL CHARITABLE TRUST

I report to the trustees of the Wolverley Memorial Charitable Trust on my examination of the Trust's accounts for the year ended 31 December 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

In accordance with your instructions, I have examined the financial statements without carrying out an audit. I report in respect of my examination of the Trust's accounts, and confirm that no matters have come to my attention which give me cause to believe that:

the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A D Palfreyman FCCA

A D Palfreyman Accountancy & Taxation Services Ltd

Hillgrove House
Winbrook
Bewdley
Worcestershire
DY12 2BA

4 August 2023

THE WOLVERLEY MEMORIAL CHARITABLE TRUST

BALANCE SHEET

AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
General Fund Assets					
Debtors			5,796		8,935
Cash balances					
Operating bank account		15,922		23,518	
Project bank account		71,416		70,108	
Cash in hand		326		217	
			87,664		93,843
Total assets			93,460		102,778
Accruals			5,635		6,452
Net assets			87,825		96,326
Represented by:					
Accumulated fund	1				
Brought forward			96,326		86,321
Excess of income over expenditure			(8,501)		10,005
			87,825		96,326

Approved by:

Trustee 1



Trustee 2



8 August 2023

THE WOLVERLEY MEMORIAL CHARITABLE TRUST
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
Income				
Donations		1,215		558
Grants				
Wyre Forest District Council	2,667		16,097	
Worcestershire County Council	-		500	
Parish Council	3,074		2,485	
National Lottery	40,360		30,535	
Enovert	-		40,500	
ACRE	-		14,049	
		46,101		104,166
Hire of hall		19,910		9,333
Rental income				
Wolverley Sports & Social Club	1,100		1,100	
Wolverley Tennis Club	626		47	
Cadent Gas	250		250	
Western Power	24		24	
		2,000		1,421
Other income				
Car boot sales	1,756		1,110	
Other	2,211		-	
		3,967		1,110
Total income		73,193		116,588
Expenses				
Grants	-		-	
Wages	6,953		2,540	
Utilities	2,669		(2,986)	
Stationery and office	165		195	
Event costs	2,360		180	
Covid 19 expenses	-		1,000	
Insurance	2,081		1,946	
Repairs and maintenance	66,409		102,326	
Professional fees	672		1,372	
Bad debts	246		-	
Bank charges	139		10	
Total expenses		81,694		106,583
Excess (deficit) of income over expenditure		(8,501)		10,005

THE WOLVERLEY MEMORIAL CHARITABLE TRUST

NOTES TO ACCOUNTS

YEAR ENDED 31 DECEMBER 2022

	General fund £	Property fund £	Total £
1 Accumulated fund			
At 31 January 2021	26,001	70,325	96,326
Excess (deficit) of income over expenditure	(9,809)	1,308	(8,501)
At 31 December 2022	<u>16,192</u>	<u>71,633</u>	<u>87,825</u>
At 31 January 2021	15,991	70,330	86,321
Excess (deficit) of income over expenditure	10,010	(5)	10,005
At 31 December 2021	<u>26,001</u>	<u>70,325</u>	<u>96,326</u>

ACCOUNTANTS REPORT TO THE TRUSTEES OF
THE WOLVERLEY MEMORIAL CHARITABLE TRUST

I report to the trustees of the Wolverley Memorial Charitable Trust on my examination of the Trust's accounts for the year ended 31 December 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

In accordance with your instructions, I have examined the financial statements without carrying out an audit. I report in respect of my examination of the Trust's accounts, and confirm that no matters have come to my attention which give me cause to believe that:

the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A D Palfreyman FCCA

A D Palfreyman Accountancy & Taxation Services Ltd

Hillgrove House
Winbrook
Bewdley
Worcestershire
DY12 2BA

4 August 2023