



Trustees' Annual Report for the period

From 1 January 2021 to 31 December 2021

Charity name: The Wolverley Memorial Charitable Trust

Charity registration number: 1183888

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide village hall and recreation facilities, including a children's play area, for the benefit of the residents of Wolverley village, in Worcestershire. To retain the hall as a memorial for those from Wolverley who died in the service of their country.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of the Hall and grounds for sport, the arts and recreation. Provision of a children's play area. The sub-letting of parts of the grounds for tennis, bowls and the village social club. Fundraising for the upkeep and maintenance of the charity's assets. Two Development Projects: (i) short-term – the refurbishment of the current Memorial Hall and (ii) longer term – the future development of a new integrated community facility.
	Para 1.18	The Trustees reviewed the guidance as part of their considerations to modernise the Charity by creating this Charitable Incorporated Organisation by merging with the previous Wolverley Memorial Hall Charity (523207); with particular reference to RS9 – village halls and community centres

Additional information

	SORP reference	
Contribution made by volunteers	Para 1.38	The charity is heavily dependent on volunteers for the upkeep and maintenance of the hall, children's play area and grounds. Volunteers are also actively engaged in a number of Fundraising events. This year, Trustees and volunteers managed a number of successful grant applications and delivery of projects to carry out substantial works to upgrade the external fabric of the building and significantly improve the interior of the building.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	This was the second full year of the recently formed Wolverley Memorial Charitable Trust. Despite the ongoing disruption caused by the Pandemic the Charity was able to continue to make available all its community-valued assets in Covid '19 secure environments. The Charity continued to incur additional Covid related costs and a loss of rental income, some of which was covered by financial support from local and national grant funding. The most significant achievement in the year was the completion of the external recladding work to the exterior of the Memorial Hall, sustaining its future use and providing a watertight and damp free environment for the Hall. With the benefit of a Grant from the National Lottery Reaching Communities Fund received in September 2021, the Charity was able to start planning the work to redecorate and substantially modernise the interior of the Hall.

Additional information

	SORP reference	
Achievements against objectives set	Para 1.41	This was the second year that the Charity's activities were significantly impacted by Covid '19 and the Government restrictions that were applied. These restrictions adversely affected the Charity's aim to broaden and extend the use of the Hall by more organisations and individuals in the furtherance of the Charity's objects. The Charity adjusted its strategy for the year to take account of the pandemic and focussed on 4 key objectives: 1. to continue to make available its facilities within a Covid '19 secure environment when Government restrictions allowed. 2. to carry out essential repairs to the Memorial Hall, addressing the major operational risk identified by the Charity. 3. To explore opportunities for Grant funding 4. To develop the newly formed CIO following the merger with the Memorial Hall Charity, including the review of policies and recruitment of new staff and volunteers. All these objectives were achieved.
Performance of fundraising activities against objectives set	Para 1.41	Fundraising was limited to three Car Boot Sale in the year because of the impact of the pandemic.
Investment performance against objectives	Para 1.41	Not applicable

Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	The Charity's overall financial position for the year was a healthy one with a positive net movement of funds in the year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity's reserve policy is to hold general reserves in its general fund at least equal to a year's estimated projected expenditure, as a contingency.
Amount of reserves held	Para 1.22	Reserves held at the year-end totalled £96,324; comprised of Unrestricted Reserves of £25,999 and Restricted Reserves of £70,325. The Unrestricted Reserves remain sufficient to cover a normal year's projected expenditure.
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable

Additional information

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	Sources of Income are from rental of the Hall, sub-letting of some of the grounds and (in a normal year) fundraising events, including car boot sales, fayres, festivals and craft shows. £85,000 of grant funding was received in 2021 towards the cost of the external refurbishment of the Memorial Hall
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable
A description of the principal risks facing the charity	Para 1.46	The principal risk facing the charity in the year was the age and condition of the Hall, which was nearing the end of its useful economic life. However, grant funded works in the year to the exterior of the building has significantly reduce the short/medium term risk.

Structure, Governance and Management

	SORP reference	
Description of charity's trusts: Type of governing document	Para 1.25	Charitable Incorporated Organisation Constitution
How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The charity has 3 types of Trustees – elected, representative and co-opted. The establishment of the Charitable Incorporated Organisation has enabled the Trustee numbers to increase and allow for a wider demographic profile

Reference and Administrative details

Charity name	The Wolverley Memorial Charitable Trust
Other name the charity uses	Not applicable
Registered charity number	1183888
Charity's principal address	Wolverley Memorial Hall, Shatterford Lane, Wolverley, Worcestershire DY11 5TN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Graham Wallis	Chairman	Whole period	
2	Michelle Hire	Treasurer	Whole period	
3	Andy Gould		Whole period	
4	Robert Lawrence		Whole period	
5	Richard Millner		Whole period	
6	Bernard D'Arcy		Whole period	
7	John Hart		Whole period	

Corporate trustees – names of the directors at the date the report was approved

Director name		
Not applicable		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Not applicable		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

Other optional information

The Wolverley Memorial Charitable Trust (no.1183888) was registered with the Charity Commission on 13 June 2019 and merged with the former Wolverley Memorial Hall Charity (no.523207) on 23 June 2020.

The accounts for the year ended 31 December 2021 comply with SORP FRS 102

Declarations

Signature	
Full name	Graham Leslie Wallis
Position	Chairman
Date	12 September 2022

Registered Charity number
1183888

THE WOLVERLEY MEMORIAL CHARITABLE TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

**A D PALFREYMAN ACCOUNTANCY
& TAXATION SERVICES LTD**

Hillgrove House
Winbrook
Bewdley
Worcestershire, DY12 2BA

31 August 2022

ACCOUNTANTS REPORT TO THE TRUSTEES OF
THE WOLVERLEY MEMORIAL CHARITABLE TRUST

I report to the trustees of the Wolverley Memorial Charitable Trust on my examination of the Trust's accounts for the year ended 31 December 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

In accordance with your instructions, I have examined the financial statements without carrying out an audit. I report in respect of my examination of the Trust's accounts, and confirm that no matters have come to my attention which give me cause to believe that:

the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A D Palfreyman FCCA

A D Palfreyman Accountancy & Taxation Services Ltd

Hillgrove House
Winbrook
Bewdley
Worcestershire
DY12 2BA

12 September 2022

THE WOLVERLEY MEMORIAL CHARITABLE TRUST
BALANCE SHEET
AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
General Fund Assets					
Debtors			8,935		2,794
Cash balances					
Bank current account		23,518		20,494	
Project account - bank		70,108		70,113	
Project account - cash		217		217	
			93,843		90,824
Total assets			102,778		93,618
Accruals			6,452		7,297
Net assets			96,326		86,321

Represented by:

Accumulated fund	1				
Brought forward			86,321		84,652
Excess of income over expenditure			10,005		1,669
			96,326		86,321

Approved by:

Trustee 1



Trustee 1



12 September 2022

THE WOLVERLEY MEMORIAL CHARITABLE TRUST
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
Income				
Donations		558		340
Grants				
Wyre Forest District Council	16,097		11,334	
Worcestershire County Council	500		-	
Parish Council	2,485		2,764	
National Lottery	30,535		-	
Enovert	40,500		10,390	
ACRE	14,049		-	
		104,166		24,488
Hire of hall		9,333		6,647
Rental income				
Wolverley Sports & Social Club	1,100		1,100	
Wolverley Tennis Club	47		700	
Cadent Gas	250		250	
Western Power	24		12	
		1,421		2,062
Other income				
Car boot sales	1,110		124	
	-	1,110	-	124
Total income		116,588		33,661
Expenses				
Grants	-		4,050	
Wages	2,540		2,054	
Utilities	(2,985)		4,803	
Stationery and office	195		74	
Event costs	180		304	
Covid 19 expenses	1,000		582	
Insurance	1,946		1,951	
Repairs and maintenance	102,327		15,023	
Professional fees	1,372		3,151	
Bank charges	10		-	
Total expenses		106,585		31,992
Excess of income over expenditure		10,003		1,669

THE WOLVERLEY MEMORIAL CHARITABLE TRUST

NOTES TO ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

	General fund	Property fund	Total
	£	£	£
1 Accumulated fund			
At 31 January 2021	15,991	70,330	86,321
Excess (deficit) of income over expenditure	10,010	(5)	10,005
At 31 December 2021	<u>26,001</u>	<u>70,325</u>	<u>96,326</u>
At 31 January 2020	19,455	65,197	84,652
Excess (deficit) of income over expenditure	1,620	49	1,669
Transfer	(5,084)	5,084	-
At 31 December 2020	<u>15,991</u>	<u>70,330</u>	<u>86,321</u>

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