

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended
31 August 2024
for
Changing Stars, Malawi**

Kirk Newsholme
Chartered Accountants
4315 Park Approach
Thorpe Park
Leeds
West Yorkshire
LS15 8GB

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for the Year Ended 31 August 2024**

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Changing Stars, Malawi

Report of the Trustees for the Year Ended 31 August 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Main objectives and activities

The Charity of Changing Stars, Malawi exists to facilitate the advancement of education of children in Malawi. This is done by engaging with local communities in Malawi, facilitating sponsorship of school fees and by providing and facilitating training of teachers, class room assistants and welfare organisations as well as providing education, resources and supplies.

The Trustees meet as necessary to review the Charity's finances.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Changing Stars, Malawi continued to impact the community in Cape Maclear in the year ended 31 August 2024.

The official opening of the Community Hub took place in June 2024 after considerable work was carried out to get the building ready. The Hub now hosts many clubs and groups, including: the young mothers group, homework help class, an art class for children and adults, craft classes, reading English classes, a social interaction group for older members of the community, and open library sessions. There are currently over 500 children accessing the building and around 100 adults.

The two nurseries the Charity supports continue to thrive and are in fact over subscribed, but the children who attend are doing well and starting school properly prepared for learning.

The Charity's school sponsorship programme continues and we also have 5 students who are at University.

FINANCIAL REVIEW

The Charity received donations of £149,468 in the year (2023: £129,982) and investment income of £1,015 (2023: £269). Expenditure was £99,564 in the year (2023: £83,563), which left surplus funds carried forward of £106,034 as at 31 August 2024 (2023: £55,115).

FUTURE PLANS

Changing Stars, Malawi continues to support the community by meeting with Chiefs and representatives of the community to assess what they feel is needed. They have asked for a school to be built, so in 2025 that is the intention of the Charity, along with starting our own vocational programme at the Hub. The formal process of becoming a registered non-governmental organisation in Malawi was started after the year end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, being the constitution for a charitable unincorporated organisation, as defined by the Charitable Incorporated Organisations Regulations 2012.. The CIO is registered as a charity with the Charity Commission (registered number 1183883) and is approved by the Inland Revenue Charity Division. The Charity qualifies for exemption from taxation under section 505 ICTA 1988.

Changing Stars, Malawi

**Report of the Trustees
for the Year Ended 31 August 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183883

Principal address

28 Broomfield

Leeds

LS16 6AF

Trustees

L A Dawson

J E Dawson

C A Dawson

M W Dawson

A Dawson

N Stanworth

N J Frampton

Independent Examiner

Kirk Newsholme

Chartered Accountants

4315 Park Approach

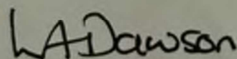
Thorpe Park

Leeds

West Yorkshire

LS15 8GB

Approved by order of the board of trustees on 12 June 2025 and signed on its behalf by:



L A Dawson - Trustee

**Independent Examiner's Report to the Trustees of
Changing Stars, Malawi**

Independent examiner's report to the trustees of Changing Stars, Malawi

I report to the charity trustees on my examination of the accounts of Changing Stars, Malawi (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ben Maughan BSc FCCA

Kirk Newsholme
Chartered Accountants
4315 Park Approach
Thorpe Park
Leeds
West Yorkshire
LS15 8GB

12 June 2025

Changing Stars, Malawi

Statement of Financial Activities for the Year Ended 31 August 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		149,468	129,982
Investment income	2	1,015	269
Total		<u>150,483</u>	<u>130,251</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities costs		66,653	38,679
Support costs		32,911	44,884
Total		<u>99,564</u>	<u>83,563</u>
NET INCOME		50,919	46,688
RECONCILIATION OF FUNDS			
Total funds brought forward		55,115	8,427
TOTAL FUNDS CARRIED FORWARD		<u><u>106,034</u></u>	<u><u>55,115</u></u>

The notes form part of these financial statements

Changing Stars, Malawi

Statement of Financial Position
31 August 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		106,034	55,115
NET CURRENT ASSETS		<u>106,034</u>	<u>55,115</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		106,034	55,115
NET ASSETS		<u>106,034</u>	<u>55,115</u>
FUNDS	5		
Unrestricted funds		<u>106,034</u>	<u>55,115</u>
TOTAL FUNDS		<u>106,034</u>	<u>55,115</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 June 2025 and were signed on its behalf by:

L A Dawson

L A Dawson - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has received it.

Expenditure

Liabilities are recognised as expenditure as soon as they are paid. Expenditure is accounted for on a receipts and payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,015	269

3. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Support costs	30,426	157	2,328	32,911

All support costs are funded by way of additional donations received from the various Children's Corner businesses, which are all related party undertakings of the Charity.

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

4. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

There were no trustees' expenses paid, other than in relation to the performance of charitable activities on behalf of the charity, for the year ended 31 August 2024 nor for the period ended 31 August 2023.

5. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	55,115	50,919	106,034
TOTAL FUNDS	<u>55,115</u>	<u>50,919</u>	<u>106,034</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,483	(99,564)	50,919
TOTAL FUNDS	<u>150,483</u>	<u>(99,564)</u>	<u>50,919</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	8,427	46,688	55,115
TOTAL FUNDS	<u>8,427</u>	<u>46,688</u>	<u>55,115</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,251	(83,563)	46,688
TOTAL FUNDS	<u>130,251</u>	<u>(83,563)</u>	<u>46,688</u>

6. RELATED PARTY DISCLOSURES

The charity has taken advantage of the option not to disclose related party transactions.