

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended
31 August 2023
for
Changing Stars, Malawi**

Kirk Newsholme
Chartered Accountants
4315 Park Approach
Thorpe Park
Leeds
West Yorkshire
LS15 8GB

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for the Year Ended 31 August 2023**

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Changing Stars, Malawi

Report of the Trustees for the Year Ended 31 August 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Main objectives and activities

The Charity of Changing Stars, Malawi exists to facilitate the advancement of education of children in Malawi. This is done by engaging with local communities in Malawi, facilitating sponsorship of school fees and by providing and facilitating training of teachers, class room assistants and welfare organisations as well as providing education, resources and supplies.

The Trustees meet as necessary to review the Charity's finances.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

The Charity had the following successes and achievements in the year :

1. Continued to support two pre-school nurseries in Thyolo and Cape Maclear, for approximately 130 children aged 3 and 4 years, each day during term time.
2. Continued with our School Scholarship programme and have paid for 218 children in primary school, 25 children in secondary school and 2 students at university.
3. Provided educational teacher training to both nursery and primary school teachers.
4. Supported the local clinic with donations of medical supplies and commenced work towards building a Community Hub, to be opened in the following year.

The Charity really is having a long lasting impact on the well-being and education of some of the most vulnerable and poor children in Malawi.

FINANCIAL REVIEW

The Charity received donations of £129,981 in the year (2022: £67,506) and investment income of £269 (2022: £nil). Expenditure was £83,562 in the year (2022: £84,213), which left surplus funds carried forward of £55,115 as at 31 August 2023 (2022: £8,427).

FUTURE PLANS

The Charity's future plans are to continue to work with the community for what they need and request. This includes continuing support for the Charity's sponsored children with school fees and uniforms and the completion of a learning community centre and library for Cape Maclear for additional lessons to be provided for children and adult literacy classes for the young women who fell pregnant and missed their education.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, being the constitution for a charitable unincorporated organisation, as defined by the Charitable Incorporated Organisations Regulations 2012.. The CIO is registered as a charity with the Charity Commission (registered number 1183883) and is approved by the Inland Revenue Charity Division. The Charity qualifies for exemption from taxation under section 505 ICTA 1988.

**Report of the Trustees
for the Year Ended 31 August 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183883

Principal address

28 Broomfield
Leeds
LS16 6AF

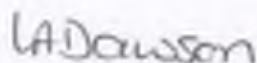
Trustees

L A Dawson
J E Dawson
C A Dawson
M W Dawson
A Dawson
N Stanworth
N J Frampton

Independent Examiner

Kirk Newsholme
Chartered Accountants
4315 Park Approach
Thorpe Park
Leeds
West Yorkshire
LS15 8GB

Approved by order of the board of trustees on 28 June 2024 and signed on its behalf by:



L A Dawson - Trustee

Independent Examiner's Report to the Trustees of Changing Stars, Malawi

Independent examiner's report to the trustees of Changing Stars, Malawi

I report to the charity trustees on my examination of the accounts of Changing Stars, Malawi (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ben Maughan BSc FCCA

Kirk Newsholme
Chartered Accountants
4315 Park Approach
Thorpe Park
Leeds
West Yorkshire
LS15 8GB

28 June 2024

Changing Stars, Malawi

Statement of Financial Activities for the Year Ended 31 August 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		129,981	67,506
Investment income	2	269	-
Total		<u>130,250</u>	<u>67,506</u>
EXPENDITURE ON			
Raising funds	3	44,884	42,622
Charitable activities			
Charitable activities costs		38,678	41,591
Total		<u>83,562</u>	<u>84,213</u>
NET INCOME/(EXPENDITURE)		46,688	(16,707)
RECONCILIATION OF FUNDS			
Total funds brought forward		8,427	25,134
TOTAL FUNDS CARRIED FORWARD		<u><u>55,115</u></u>	<u><u>8,427</u></u>

The notes form part of these financial statements

**Statement of Financial Position
31 August 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		55,115	8,427
NET CURRENT ASSETS		<u>55,115</u>	<u>8,427</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		55,115	8,427
NET ASSETS		<u>55,115</u>	<u>8,427</u>
FUNDS	5		
Unrestricted funds		55,115	8,427
TOTAL FUNDS		<u>55,115</u>	<u>8,427</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2024 and were signed on its behalf by:

L A Dawson

L A Dawson - Trustee

**Notes to the Financial Statements
for the Year Ended 31 August 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has received it.

Expenditure

Liabilities are recognised as expenditure as soon as they are paid. Expenditure is accounted for on a receipts and payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	269	-
	<u>269</u>	<u>-</u>

3. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Support costs	44,884	42,622
	<u>44,884</u>	<u>42,622</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid, other than in relation to the performance of charitable activities on behalf of the charity, for the year ended 31 August 2023 nor for the period ended 31 August 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

5. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	8,427	46,688	55,115
TOTAL FUNDS	<u>8,427</u>	<u>46,688</u>	<u>55,115</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,250	(83,562)	46,688
TOTAL FUNDS	<u>130,250</u>	<u>(83,562)</u>	<u>46,688</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	25,134	(16,707)	8,427
TOTAL FUNDS	<u>25,134</u>	<u>(16,707)</u>	<u>8,427</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,506	(84,213)	(16,707)
TOTAL FUNDS	<u>67,506</u>	<u>(84,213)</u>	<u>(16,707)</u>

6. RELATED PARTY DISCLOSURES

The charity has taken advantage of the option not to disclose related party transactions.