

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended
31 August 2021
for
Changing Stars, Malawi**

Kirk Newsholme
Chartered Accountants
4315 Park Approach
Thorpe Park
Leeds
West Yorkshire
LS15 8GB

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for the Year Ended 31 August 2021**

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Changing Stars, Malawi

Report of the Trustees for the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Main objectives and activities

The Charity of Changing Stars, Malawi exists to facilitate the advancement of education of children in Malawi. This is done by engaging with local communities in Malawi, facilitating sponsorship of school fees and by providing and facilitating training of teachers, class room assistants and welfare organisations as well as providing education, resources and supplies.

The Trustees meet as necessary to review the Charity's finances.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

The year has been another successful period for the Charity, building on the success of the previous period with donations increasing significantly as further lines of fundraising were established.

As well as continuing with the work started in the previous period, the Charity commenced building work on 3 school classrooms. By the end of the year the first phase of the build was completed and the second phase was starting to progress.

Other significant areas of spend in the year were paying school fees for sponsored children as well as donating a large number of books and other learning materials to schools.

FINANCIAL REVIEW

The Charity received donations of £61,163 in the year and expenditure was £37,884, leaving surplus funds carried forward of £25,134 as at 31 August 2021.

FUTURE PLANS

The Charity is continuing to build on the progress across all projects and will continue to do so for the benefit of the Cape Maclear community for the foreseeable future.

The Charity has continued with the classroom build beyond the year and plans to build further classrooms and a library in the future. There are also plans to continue paying school fees for sponsored children in the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, being the constitution for a charitable unincorporated organisation, as defined by the Charitable Incorporated Organisations Regulations 2012.. The CIO is registered as a charity with the Charity Commission (registered number 1183883) and is approved by the Inland Revenue Charity Division. The Charity qualifies for exemption from taxation under section 505 ICTA 1988.

Recruitment and appointment of new trustees

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Changing Stars, Malawi

**Report of the Trustees
for the Year Ended 31 August 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1183883

Principal address

28 Broomfield
Leeds
LS16 6AF

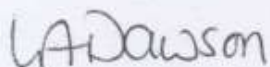
Trustees

L A Dawson
J E Dawson
C A Dawson
M W Dawson
A Dawson
N Stanworth
N J Frampton

Independent Examiner

Kirk Newsholme
Chartered Accountants
4315 Park Approach
Thorpe Park
Leeds
West Yorkshire
LS15 8GB

Approved by order of the board of trustees on 30 June 2022 and signed on its behalf by:



L A Dawson - Trustee

**Independent Examiner's Report to the Trustees of
Changing Stars, Malawi**

Independent examiner's report to the trustees of Changing Stars, Malawi

I report to the charity trustees on my examination of the accounts of Changing Stars, Malawi (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ben Maughan BSc FCCA
Kirk Newsholme
Chartered Accountants
4315 Park Approach
Thorpe Park
Leeds
West Yorkshire
LS15 8GB

30 June 2022

Changing Stars, Malawi**Statement of Financial Activities
for the Year Ended 31 August 2021**

		Year Ended 31.8.21 Unrestricted fund £	Period 13.6.19 to 31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		61,163	36,811
EXPENDITURE ON			
Raising funds	2	3,695	2,725
Charitable activities			
Charitable activities costs		34,189	32,231
Total		<u>37,884</u>	<u>34,956</u>
NET INCOME		23,279	1,855
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,855</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>25,134</u></u>	<u><u>1,855</u></u>

The notes form part of these financial statements

Changing Stars, Malawi

Statement of Assets and Liabilities
31 August 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
CURRENT ASSETS			
Cash at bank and in hand		26,466	1,855
CREDITORS			
Amounts falling due within one year	4	(1,332)	-
NET CURRENT ASSETS		<u>25,134</u>	<u>1,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,134</u>	<u>1,855</u>
NET ASSETS		<u>25,134</u>	<u>1,855</u>
FUNDS	5		
Unrestricted funds		<u>25,134</u>	<u>1,855</u>
TOTAL FUNDS		<u>25,134</u>	<u>1,855</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2022 and were signed on its behalf by:

L A Dawson

L A Dawson - Trustee

**Notes to the Financial Statements
for the Year Ended 31 August 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has received it.

Expenditure

Liabilities are recognised as expenditure as soon as they are paid. Expenditure is accounted for on a receipts and payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. RAISING FUNDS

Investment management costs

	Year Ended	Period
	31.8.21	13.6.19 to 31.8.20
	£	£
Support costs	<u>3,695</u>	<u>2,725</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the period ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid, other than in relation to the performance of charitable activities on behalf of the charity, for the year ended 31 August 2021 nor for the period ended 31 August 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>1,332</u>	<u>-</u>

5. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	1,855	23,279	25,134
	<u>1,855</u>	<u>23,279</u>	<u>25,134</u>
TOTAL FUNDS	<u>1,855</u>	<u>23,279</u>	<u>25,134</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,163	(37,884)	23,279
	<u>61,163</u>	<u>(37,884)</u>	<u>23,279</u>
TOTAL FUNDS	<u>61,163</u>	<u>(37,884)</u>	<u>23,279</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.8.20 £
Unrestricted funds		
General fund	1,855	1,855
	<u>1,855</u>	<u>1,855</u>
TOTAL FUNDS	<u>1,855</u>	<u>1,855</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,811	(34,956)	1,855
	<u>36,811</u>	<u>(34,956)</u>	<u>1,855</u>
TOTAL FUNDS	<u>36,811</u>	<u>(34,956)</u>	<u>1,855</u>

6. RELATED PARTY DISCLOSURES

The charity has taken advantage of the option not to disclose related party transactions.