

Charity registration number 1183882

Company registration number 11477610 (England and Wales)

ORANGE TREE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

ORANGE TREE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr David Freeman
Mr O A M Al-Qattan
Mrs G Al-Qattan

Charity number

1183882

Company number

11477610

Registered office

Tower House
226 Cromwell Road
London
SW5 0SW

Independent examiner

Croucher Needham (Essex) LLP
Market House
10 Market Walk
Saffron Walden
Essex
CB101JZ

ORANGE TREE TRUST

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ORANGE TREE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) *FOR THE PERIOD ENDED 31 DECEMBER 2022*

The trustees present their report and financial statements for the period ended 31 December 2022.

The Orange Tree Trust is a family-founded grant making trust established in 2018 that supports individuals and charitable organisations in the UK and elsewhere.

The Trust supports activities in a number of different areas:

- Community development
- Refugees and the homeless
- Mental Health
- Medical research
- Academic studies and research in the arts, humanities and social sciences

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are specifically restricted to such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The objectives of the Charity are as follows:

- a) to advance citizenship and community development by supporting projects that give voice to marginalised groups and communities in the UK and elsewhere.
- b) to advance the well-being, education, culture, health and social needs of refugees in particularly as a result of recent and historical conflicts, the homeless and those suffering from mental health issues.
- c) to advance medical research.
- d) to advance academic study and research in the arts, humanities and social sciences, particularly under-funded or neglected areas of research.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ORANGE TREE TRUST

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

Achievements and performance

Financial review

Donation income totalling £625,000 was recognised during the period. This enabled the charity to pay several grants including £113,798 to Ahllyah School Grant and £30,000 to Migrants Organise.

As a result of the surplus of £277,526 recorded in the period the charity had total funds as at 31 December 2022 amounting to £452,238.

The charity is continuing to seek to obtain further donations over the coming years to continue supporting its objectives.

Structure, governance and management

Orange Tree Trust is a registered charity and Company limited by guarantee and is governed by its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Mr David Freeman

Mr O A M Al-Qattan

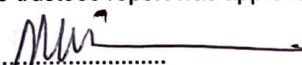
Mrs G Al-Qattan

Currently, trustees are limited to the founding members and their legal counsel. The charity will in due course develop appointment policies to attract external expertise and community participation.

None of the trustees has any beneficial interest in the company.

No organisational structure was in place at the end of the report period.

The trustees report was approved by the Board of Trustees.



Mr O A M Al-Qattan

Trustee

Dated: 10/8/2023

ORANGE TREE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ORANGE TREE TRUST

I report to the trustees on my examination of the financial statements of Orange Tree Trust (the charity) for the period ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Croucher Needham (Essex) LLP

Paul Tucker FCA
Croucher Needham (Essex) LLP
Independent Examiner
Market House
10 Market Walk
Saffron Walden
Essex
CB10 1JZ

Dated: 11/3/2023.....

ORANGE TREE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	625,000	-	625,000	240,000	-	240,000
Expenditure on:							
Charitable activities	4	335,251	12,223	347,474	74,113	-	74,113
Net income/(expenditure) for the year/							
Net movement in funds		289,749	(12,223)	277,526	165,887	-	165,887
Fund balances at 1 August 2021		162,489	12,223	174,712	(3,398)	12,223	8,825
Fund balances at 31 December 2022		452,238	-	452,238	162,489	12,223	174,712

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ORANGE TREE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		459,321		192,995	
Creditors: amounts falling due within one year	10	(7,083)		(18,283)	
Net current assets			452,238		174,712
Income funds					
Restricted funds			-		12,223
Unrestricted funds			452,238		162,489
			452,238		174,712

The trustees consider the Charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

10 August 2023


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Mr O A M Al-Qattan
Trustee

Company registration number 11477610

ORANGE TREE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Orange Tree Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Tower House, 226 Cromwell Road, London, SW5 0SW.

The accounts have been prepared for an extended 17 month period from 1 August 2021 to 31 December 2022.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ORANGE TREE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Charity, along with an apportionment of support costs.

Governance costs consist of the costs incurred in the management of the Charity and the costs of meeting its external reporting requirements.

Support costs consist of administration expenses incurred in the day to day management of the Charity, together with the cost of premises used for such activities. These costs are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. Support costs are allocated on a labour basis, using the proportion of staff time allocated to certain activities, on the basis that this forms the fairest method of allocation of such costs.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The charity has no bank loans or other more complex financial instruments that require measurement at amortised cost using the effective interest method.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ORANGE TREE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Donations and gifts	625,000	-	625,000	240,000

4 Charitable activities

	Unrestricted expenditure 2022 £	Restricted expenditure 2022 £	Total 2022 £	Unrestricted expenditure 2021 £	Restricted expenditure 2021 £	Total 2021 £
Bank charges	221	-	221	127	-	127
Legal and professional	2,898	-	2,898	2,035	-	2,035
Accountancy	3,355	-	3,355	4,381	-	4,381
Support and governance costs (see note 6)	6,474	-	6,474	6,543	-	6,543
Grant funding of activities (see note 5)	328,777	12,223	341,000	67,570	-	67,570
	335,251	12,223	347,474	74,113	-	74,113
Analysis by fund						
Unrestricted funds	335,251	-	335,251	74,113	-	74,113
Restricted funds	-	12,223	12,223	-	-	-
	335,251	12,223	347,474	74,113	-	74,113

ORANGE TREE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

5 Grants payable

	Unrestricted grants 2022 £	Restricted grants 2022 £	Total 2022 £	Unrestricted grants 2021 £	Restricted grants 2021 £	Total 2021 £
Ahliyyah School for Girls	101,574	12,223	113,797	-	-	-
Baobab Centre for Young Survivors in Exile	5,000	-	5,000	-	-	-
Young Roots	5,000	-	5,000	-	-	-
Royal Court Theatre	-	-	-	8,570	-	8,570
British Red Cross	5,000	-	5,000	-	-	-
University of Kent	(3,857)	-	(3,857)	5,000	-	5,000
University of Bristol	288	-	288	-	-	-
Hear Me Out Music	2,500	-	2,500	-	-	-
St Hughes College	6,422	-	6,422	-	-	-
The Mary Stevens Hospice	20,000	-	20,000	-	-	-
Waterloo Community Counselling	5,000	-	5,000	10,000	-	10,000
Gatwick Detainees Group	5,000	-	5,000	5,000	-	5,000
Lifelites	-	-	-	4,000	-	4,000
Veterans' Aid	-	-	-	5,000	-	5,000
Southampton and Winchester Visitors' Group	-	-	-	5,000	-	5,000
The Bush Theatre	30,000	-	30,000	10,000	-	10,000
Lido Foundation	-	-	-	5,000	-	5,000
Migrants Organise	30,000	-	30,000	10,000	-	10,000
Felix Project	20,000	-	20,000	-	-	-
Glass Door Homeless Charity	25,000	-	25,000	-	-	-
Restore (York) Ltd	7,500	-	7,500	-	-	-
Sydenham Garden	5,000	-	5,000	-	-	-
Total Insight Theatre	2,350	-	2,350	-	-	-
Developmentplus	5,000	-	5,000	-	-	-
Elly Charity	7,000	-	7,000	-	-	-
EFA London	5,000	-	5,000	-	-	-
GOSH	5,000	-	5,000	-	-	-
The International Medical Education Trust	25,000	-	25,000	-	-	-
Starlight Children's Foundation	5,000	-	5,000	-	-	-
White City Theatre	5,000	-	5,000	-	-	-
Total to institutions	328,777	12,223	341,000	67,570	-	67,570
	<u>328,777</u>	<u>12,223</u>	<u>341,000</u>	<u>67,570</u>	<u>-</u>	<u>67,570</u>

ORANGE TREE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2022

6 Support and governance costs

	Support costs £	Governance costs £	2022 £	2021 £
Bank charges	221	-	221	127
Accountancy	-	3,355	3,355	4,381
Legal and professional	-	2,898	2,898	2,035
	<u>221</u>	<u>6,253</u>	<u>6,474</u>	<u>15,808</u>
Analysed between Charitable activities	<u>221</u>	<u>6,253</u>	<u>6,474</u>	<u>15,808</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

8 Employees

The average number of employees in the period was nil (2021: nil).

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>7,083</u>	<u>18,283</u>

11 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Current assets/(liabilities)	<u>452,238</u>	<u>-</u>	<u>452,238</u>	<u>-</u>	<u>174,712</u>
	<u>452,238</u>	<u>-</u>	<u>452,238</u>	<u>-</u>	<u>174,712</u>

12 Related party transactions

There were no disclosable related party transactions during the period.