

Charity Registration No. 1183882

Company Registration No. 11477610 (England and Wales)

**ORANGE TREE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# ORANGE TREE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr David Freeman Mr O A M Al-Qattan Mrs G Al-Qattan
Charity number	1183882
Company number	11477610
Registered office	1 Edwardes Square London England W8 6HE
Independent examiner	Croucher Needham (Essex) LLP Market House 10 Market Walk Saffron Walden Essex CB101JZ

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# ORANGE TREE TRUST

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# ORANGE TREE TRUST

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

### *FOR THE YEAR ENDED 31 JULY 2020*

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The trustees present their report and financial statements for the year ended 31 July 2020.

The Orange Tree Trust is a family-founded grant making trust established in 2018 that supports individuals and charitable organisations in the UK and elsewhere.

The Trust supports activities in a number of different areas:

- Community development
- Refugees and the homeless
- Mental Health
- Medical research
- Academic studies and research in the arts, humanities and social sciences

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The Charity's objects are specifically restricted to such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The objectives of the Charity are as follows:

- a) to advance citizenship and community development by supporting projects that give voice to marginalised groups and communities in the UK and elsewhere.
- b) to advance the well-being, education, culture, health and social needs of refugees in particularly as a result of recent and historical conflicts, the homeless and those suffering from mental health issues.
- c) to advance medical research.
- d) to advance academic study and research in the arts, humanities and social sciences, particularly under-funded or neglected areas of research.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# ORANGE TREE TRUST

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2020**

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### Achievements and performance

#### Financial review

The year ended 31 July 2020 has been the first full year where the charity has been able to carry out its charitable activities. A donation during the period of £100,000 was received and this enabled the charity to make donations including an amount of £58,000 to The Ahliyyah School for Girls. The income and expenditure for this donation was recognised in the accounts to 31 July 2019.

Shortly after the year end, the charity received a unrestricted donation of £60,000 which was pledged prior to the balance sheet date. The income for this donation has been recognised in the accounts to 31 July 2020.

At the year end the charity had commitments of £77,367 in relation to providing funds to other charitable activities. The expenditure for the provision of these funds has been recognised in the accounts to 31 July 2020.

As a result of the deficit recorded in 2020 the charity had total funds as at 31 July 2020 amounting to £8,825.

The deficit on unrestricted funds of £3,398 (noted on page 3 to the accounts) has arisen as a result of the above noted future commitments to providing grants beyond the year end. Subsequently, £15,000 of gift aid has been received after the year end, which covers this deficit.

The charity is also seeking to obtain further donations over the next few years to continue supporting its objectives.

#### Structure, governance and management

Orange Tree Trust is a registered charity and Company limited by guarantee and is governed by its Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr David Freeman

Mr O A M Al-Qattan


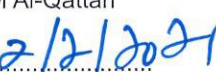
Mrs G Al-Qattan

Currently, trustees are limited to the founding members and their legal counsel. The charity will in due course develop appointment policies to attract external expertise and community participation.

None of the trustees has any beneficial interest in the company.

No organisational structure was in place at the end of the report period.

The trustees report was approved by the Board of Trustees.

  
.....  
Mr O A M Al-Qattan  
Trustee  
Dated: 

# ORANGE TREE TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ORANGE TREE TRUST

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I report to the trustees on my examination of the financial statements of Orange Tree Trust (the charity) for the year ended 31 July 2020.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Croucher Needham (Essex) LLP*

Paul Tucker FCA  
Croucher Needham (Essex) LLP  
Independent Examiner  
Market House  
10 Market Walk  
Saffron Walden  
Essex  
CB10 1JZ

Dated: *3/2/2021*

# ORANGE TREE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2020**

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total Unrestricted funds 2020 £	Restricted funds 2019 £	Total 2019 £
<b>Income from:</b>						
Donations and legacies	3	60,000	25,000	85,000	6,000	100,000
<b>Expenditure on:</b>						
Charitable activities	4	68,498	54,777	123,275	900	58,900
<b>Net (expenditure)/income for the year/</b>						
<b>Net movement in funds</b>		(8,498)	(29,777)	(38,275)	5,100	47,100
<b>Fund balances at 1 August 2019</b>						
		5,100	42,000	47,100	-	-
<b>Fund balances at 31 July 2020</b>						
		(3,398)	12,223	8,825	5,100	47,100

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# ORANGE TREE TRUST

## BALANCE SHEET

AS AT 31 JULY 2020

	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	9	60,000		100,000	
Cash at bank and in hand		29,365		6,000	
		<u>89,365</u>		<u>106,000</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(80,540)</u>		<u>(58,900)</u>	
Net current assets			8,825		47,100
<b>Income funds</b>					
Restricted funds			12,223		42,000
Unrestricted funds			(3,398)		5,100
			<u>8,825</u>		<u>47,100</u>

The trustees consider the Charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

February 2, 2021



Mr O A M Al-Qattan  
Trustee

Company Registration No. 11477610



# ORANGE TREE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 JULY 2020*

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### 1 Accounting policies

#### Charity information

Orange Tree Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 1 Edwardes Square, London, W8 6HE, England.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ORANGE TREE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2020

#### 1 Accounting policies (Continued)

##### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Charity, along with an apportionment of support costs.

Governance costs consist of the costs incurred in the management of the Charity and the costs of meeting its external reporting requirements.

Support costs consist of administration expenses incurred in the day to day management of the Charity, together with the cost of premises used for such activities. These costs are allocated across the categories of charitable expenditure, governance costs and costs of generating funds. Support costs are allocated on a labour basis, using the proportion of staff time allocated to certain activities, on the basis that this forms the fairest method of allocation of such costs.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The charity has no bank loans or other more complex financial instruments that require measurement at amortised cost using the effective interest method.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total Unrestricted funds 2020 £	Restricted funds 2019 £	Total 2019 £
Donations and gifts	60,000	25,000	85,000	6,000	106,000

# ORANGE TREE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 4 Charitable activities

	Unrestricted expenditure 2020 £	Restricted expenditure 2020 £	Total 2020 £	Unrestricted expenditure 2019 £	Restricted expenditure 2019 £	Total 2019 £
Bank charges	68	-	68	-	-	-
Printing, postage and stationery	583	-	583	-	-	-
Website costs	5,639	-	5,639	-	-	-
Legal and professional	6,505	-	6,505	-	-	-
Accountancy	3,013	-	3,013	900	-	900
Support and governance costs (see note 6)	15,808	-	15,808	900	-	900
Grant funding of activities (see note 5)	52,690	54,777	107,467	-	58,000	58,000
	<u>68,498</u>	<u>54,777</u>	<u>123,275</u>	<u>900</u>	<u>58,000</u>	<u>58,900</u>
<b>Analysis by fund</b>						
Unrestricted funds	68,498	-	68,498	900	-	900
Restricted funds	-	54,777	54,777	58,000	-	58,000
	<u>68,498</u>	<u>54,777</u>	<u>123,275</u>	<u>58,900</u>	<u>-</u>	<u>58,900</u>

### 5 Grants payable

	Unrestricted grants 2020 £	Restricted grants 2020 £	Total 2020 £	Unrestricted grants 2019 £	Restricted grants 2019 £	Total 2019 £
Grants to institutions (5 grants):						
Ahliyyah School for Girls	-	54,777	54,777	58,000	-	58,000
University of Bristol	30,120	-	30,120	-	-	-
SE1 Productions	2,000	-	2,000	-	-	-
The English Stage Theatre Company (Royal Court Theatre)	8,570	-	8,570	-	-	-
British Red Cross	10,000	-	10,000	-	-	-
Total to institutions	<u>50,690</u>	<u>54,777</u>	<u>105,467</u>	<u>58,000</u>	<u>-</u>	<u>58,000</u>
Grants to individuals	<u>2,000</u>	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>52,690</u>	<u>54,777</u>	<u>107,467</u>	<u>58,000</u>	<u>-</u>	<u>58,000</u>

# ORANGE TREE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 6 Support and governance costs

	Support costs	Governance costs	2020	2019
	£	£	£	£
Bank charges	68	-	68	-
Printing, postage and stationery	583	-	583	900
Website costs	5,639	-	5,639	-
Accountancy	-	3,013	3,013	-
Legal and professional	-	6,505	6,505	-
	<u>6,290</u>	<u>9,518</u>	<u>15,808</u>	<u>900</u>
Analysed between				
Charitable activities	<u>6,290</u>	<u>9,518</u>	<u>15,808</u>	<u>900</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was nil (2019: nil).

### 9 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	<u>60,000</u>	<u>100,000</u>

### 10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	<u>80,540</u>	<u>58,900</u>

# ORANGE TREE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 11 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 July 2020 are represented by:						
Current assets/ (liabilities)	(3,398)	12,223	8,825	5,100	42,000	47,100
	<u>(3,398)</u>	<u>12,223</u>	<u>8,825</u>	<u>5,100</u>	<u>42,000</u>	<u>47,100</u>

### 12 Related party transactions

There were no disclosable related party transactions during the year.