



Trustees' Annual Report for the period

From 1st April 2020 **To** 31st March 2021

Charity name: The Island Collection

Charity registration number: 1183881

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote arts, culture and heritage on the Isle of Wight by supporting, promoting and developing the Island's arts, cultural and heritage sector for the benefit of all.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activity for the year was the transition into the Island Collection of the Cultural Education Partnership as a committee. Trustees also worked collaboratively to bid for funding to support the heritage action zone for Newport, which was successful.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In undertaking these activities, the trustees of the Island Collection are aware of the Charity Commission's guidance on public benefit and undertake to duly take this into account.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity sought to strengthen the board with the appointment of additional trustees. The charity welcomed the transition of the cultural education partnership into the charity as a committee.</p> <p>The charity worked collaboratively to develop successful funding bids for the year 2021/22.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity had sufficient funds in place to ensure it could carry out its charitable activities. The closing balance was £4,637.00
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity employs no staff. It holds reserves equivalent to not less than one month's typical outgoings.
Amount of reserves held	Para 1.22	£600
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity is funded mainly from grants.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The charity does not currently have an investment policy.
A description of the principal risks facing the charity	Para 1.46	The main risks facing the charity is failure to properly engage with and thereby be seen as a support to, the Island's arts, culture and heritage sector. This risk is high during the period of the Covid-19 pandemic.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Foundation Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	There must be a minimum of 5 trustees and a maximum of 11. Trustees are selected to represent a diverse cross section of the Isle of Wight's arts, culture and heritage sector. Prospective trustees are interviewed by at least two trustees or may be invited to attend a trustee meeting as an observer before being appointed.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The charity is developing its policies and processes for the induction and training of trustees; initially the new trustee is guided to read the constitution of the charity, the role and responsibilities of a trustee provided by the Charity Commission and to meet with other charity trustees outside of the meetings.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity has an independent Chair (recruited following the current year end, a company secretary and treasurer). The charity has a collaborative relationship with Venture South and representatives sit as observers on each other's boards.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Island Collection
Other name the charity uses	
Registered charity number	1183881
Charity's principal address	c/o Independent Arts, The Creative Hub, 48/49 High Street, Newport, Isle of Wight, PO30 1SE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Virgil Philpott	Chair & founding Trustee	From 13/06/2019 – stepped down as chair 7/01/2021	Co-opted
2	Chris Slann	Vice Chair & founding trustee	From 13/06/2019	
3	Corina Westwood	Founding trustee	From 13/06/2019	
4	Jacqui Cusack	Founding trustee	From 13/06/2019	
5	Jack Whitewood	Founding trustee	From 13/06/2019	
6	Rodney Ireland	Founding trustee	From 13/06/2019	
7	Ian Boyd	Founding Trustee	From 13/06/2019	
8	Richard Grogan	Founding trustee	From 13/06/2019 to 30/1/2020	
9	Lisa Gagliani MBE	Trustee	17/09/2020	
10	Simon Harrison	Trustee and chair of trustees	7/01/2021	
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure**Reason for non-disclosure of key personnel details**

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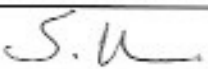
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Simon Harrison	
Position (eg Secretary, Chair, etc)	Chair of Trustees	
Date	6.12.2021	

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Transaction Date	Transaction Type	Sort Code	Account Number
24/03/2021	FPO	'30-90-89	51806560
24/02/2021	FPO	'30-90-89	51806560
24/02/2021	FPO	'30-90-89	51806560
03/12/20	FPO	'30-90-89	51806560
02/12/20	DEB	'30-90-89	51806560
19/11/2020	BGC	'30-90-89	51806560
12/10/20	FPI	'30-90-89	51806560

Transaction Description

MRS SARAH E GIRLIN 100000000730756296 ISLAND COLLECTION 403025 10 24MAR21 09:04
VENTNOR EXCHANGE C 200000000717637271 ISLAND COLLECTION 403426 10 24FEB21 15:27
GEORGIA NEWMAN 600000000719397776 ISLAND COLLECTION 779504 10 24FEB21 15:27
MRS SARAH E GIRLIN 300000000688260993 ISLAND COLLECTION 403025 10 03DEC20 12:10
WORDPRESS 0E82JGYX CD 3519
IW COUNCIL - AP 1000 2002557001 K
STEVE ROSS FOUND INVOICE 001 RP4679969955434400 206055 10 12OCT20 16:28

Debit Amount	Credit Amount	Balance
600		4637
1000		5237
1000		6237
300		7237
414		7537
	1500	7951
	6451	6451