

**Report of the Trustees and
Financial Statements for the Year Ended 13th December 2021
for
The SJL Foundation**

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

The SJL Foundation

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for the Year Ended 13th December 2021**

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The SJL Foundation
Report of the Trustees
for the Year Ended 13th December 2021

The trustees present their report with the financial statements of the charity for the year ended 13th December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to advance such charitable purposes for the benefit of the public, as the trustees see fit from time to time, in particular, but not limited to making grants to charities, or other organisations working to advance charitable purpose.

Public benefit

The trustees confirm that The SJL Foundation has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable and fundraising activities

Unfortunately the years big event, the SJL ball had to be cancelled due to Covid and is now rearranged for April 2022. The planned Skydive took place in October 2021.

Once again, the Charity supported two start-up businesses by awarding Grants of £2,000 to each together with £80 to the Worcester Cathedral and although this created a deficit of £1,453, the remaining Reserves are still in line with our Policy.

Fundraising policy

Our approach to fundraising is to encourage motivated individuals and companies to help us raise voluntary funds to support our aims and activities. We ensure fundraising doesn't put members of the public or our team under undue pressure to donate and comply with UK data protection and are registered with the fundraising regulator. We have received no fundraising complaints to either staff or trustees to date.

FINANCIAL REVIEW

Financial position

As at 13th December 2021 the charity held unrestricted reserves of £1,134 (2020: £2,587). Free reserves (excluding fixed assets) amounted to £654 (2020: £1,947) and are available for use by the charity as the trustees see fit.

Reserves policy

The trustees believe minimal reserve levels are required in the charity, with very few overheads and the aim of awarding as many grants as possible. On this basis the current level of reserves is deemed acceptable.

FUTURE PLANS

The trustees plan to continue fundraising to raise enough money to allow for future grants to be awarded in line with their charitable objectives.

Postponed event (ball) has been rescheduled and other fundraising events are in the diary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation (CIO). The charity is registered in England & Wales with the registration number 1183875.

Recruitment and appointment of new trustees

The existing trustees have sole power to appoint and train new trustees. New trustees are selected based on personal recommendations from contacts the existing trustees.

Decision making

The Trustees meet regularly to consider policy, initiate fundraising projects and decide on requests for grants. Decisions are made by majority vote.

The day to day running of the charity is performed by trustee, S J Lancaster.

Induction and training of new trustees

New trustees receive induction informally on trustee responsibility and the affairs of the Foundation as necessary.

The SJL Foundation
Report of the Trustees
for the Year Ended 13th December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183875

Principal address

Suite C, The Kays Building
The Tything
Worcester
Worcestershire
WR1 1HD

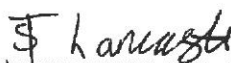
Trustees

S J Lancaster
K Hanson
K Evans
S Lancaster

Independent Examiner

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Approved by order of the board of trustees on11/10/22..... and signed on its behalf by:

.....
S J Lancaster - Trustee

**Independent Examiner's Report to the Trustees of
The SJL Foundation**

Independent examiner's report to the trustees of The SJL Foundation

I report to the charity trustees on my examination of the accounts of The SJL Foundation (the Trust) for the year ended 13th December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Paul Sandy FCA
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 11/10/2022

The SJL Foundation
Statement of Financial Activities
for the Year Ended 13th December 2021

				Year Ended 13.12.21	Period 13.9.19 to 13.12.20
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,549	27	6,576	24,207
Other trading activities	3	-	-	-	18,477
Total		<u>6,549</u>	<u>27</u>	<u>6,576</u>	<u>42,684</u>
EXPENDITURE ON					
Raising funds	4	2,570	-	2,570	8,622
Charitable activities	5				
Grants awarded		5,432	-	5,432	31,475
Total		<u>8,002</u>	<u>-</u>	<u>8,002</u>	<u>40,097</u>
NET INCOME/(EXPENDITURE)		(1,453)	27	(1,426)	2,587
RECONCILIATION OF FUNDS					
Total funds brought forward		2,587	-	2,587	-
TOTAL FUNDS CARRIED FORWARD		<u><u>1,134</u></u>	<u><u>27</u></u>	<u><u>1,161</u></u>	<u><u>2,587</u></u>


The notes form part of these financial statements

The SJL Foundation

Balance Sheet
13th December 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	480	-	480	640
CURRENT ASSETS					
Debtors	12	-	-	-	1,669
Cash at bank		6,544	27	6,571	1,779
		<u>6,544</u>	<u>27</u>	<u>6,571</u>	<u>3,448</u>
CREDITORS					
Amounts falling due within one year	13	(5,890)	-	(5,890)	(1,501)
NET CURRENT ASSETS		<u>654</u>	<u>27</u>	<u>681</u>	<u>1,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,134</u>	<u>27</u>	<u>1,161</u>	<u>2,587</u>
NET ASSETS		<u>1,134</u>	<u>27</u>	<u>1,161</u>	<u>2,587</u>
FUNDS	14				
Unrestricted funds				1,134	2,587
Restricted funds				27	-
TOTAL FUNDS				<u>1,161</u>	<u>2,587</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11/10/22 and were signed on its behalf by:


S J Lancaster - Trustee

The notes form part of these financial statements

The SJL Foundation

Notes to the Financial Statements for the Year Ended 13th December 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

Income from donations, as well as income from fundraising, is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Year Ended 13.12.21 £	Period 13.9.19 to 13.12.20 £
Donations	<u>6,576</u>	<u>24,207</u>

3. OTHER TRADING ACTIVITIES

	Year Ended 13.12.21 £	Period 13.9.19 to 13.12.20 £
Fundraising events	<u>-</u>	<u>18,477</u>

The SJL Foundation

Notes to the Financial Statements - continued
for the Year Ended 13th December 2021

4. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	Year Ended 13.12.21 £	Period 13.9.19 to 13.12.20 £
Subscriptions	-	50
Travel costs	-	64
Printing, postage & stationary	-	47
Sponsored event places	2,570	-
Sundry fundraising costs	-	792
Annual ball costs	-	7,669
	<u>2,570</u>	<u>8,622</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grants awarded	<u>4,080</u>	<u>1,352</u>	<u>5,432</u>

6. GRANTS PAYABLE

	Year Ended 13.12.21 £	Period 13.9.19 to 13.12.20 £
Grants awarded	<u>4,080</u>	<u>26,000</u>

The total grants paid to institutions during the year was as follows:

	Year Ended 13.12.21 £	Period 13.9.19 to 13.12.20 £
Acorns Hospice	-	10,000
Start-up business grants of £2,000 each	2,000	-
Worcester Cathedral Christmas Tree	80	-
	<u>2,080</u>	<u>10,000</u>

The total grants paid to individuals during the year was as follows:

	Year Ended 13.12.21 £	Period 13.9.19 to 13.12.20 £
Start-up business grants of £2,000 each	<u>2,000</u>	<u>16,000</u>

The SJL Foundation

**Notes to the Financial Statements - continued
for the Year Ended 13th December 2021**

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Grants awarded	<u>392</u>	<u>960</u>	<u>1,352</u>

Support costs, included in the above, are as follows:

	Year Ended 13.12.21 Grants awarded £	Period 13.9.19 to 13.12.20 Total activities £
Advertising	-	1,051
Bank charges	232	364
Depreciation of tangible fixed assets	160	160
Independent examination fees	<u>960</u>	<u>1,500</u>
	<u>1,352</u>	<u>3,075</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 13th December 2021 nor for the period ended 13th December 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 13th December 2021 nor for the period ended 13th December 2020.

9. STAFF COSTS

The charity had no employees in the year (2020 - Nil) and as a result there were no staff costs.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,397	4,810	24,207
Other trading activities	<u>18,477</u>	-	<u>18,477</u>
Total	<u>37,874</u>	<u>4,810</u>	<u>42,684</u>
EXPENDITURE ON			
Raising funds	3,812	4,810	8,622
Charitable activities			
Grants awarded	<u>31,475</u>	-	<u>31,475</u>
Total	<u>35,287</u>	<u>4,810</u>	<u>40,097</u>
NET INCOME	2,587	-	2,587
TOTAL FUNDS CARRIED FORWARD	<u>2,587</u>	<u>-</u>	<u>2,587</u>

The SJL Foundation

Notes to the Financial Statements - continued
for the Year Ended 13th December 2021

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 14th December 2020 and 13th December 2021	<u>800</u>
DEPRECIATION	
At 14th December 2020	160
Charge for year	<u>160</u>
At 13th December 2021	<u>320</u>
NET BOOK VALUE	
At 13th December 2021	<u>480</u>
At 13th December 2020	<u>640</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	<u>-</u>	<u>1,669</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1,200	-
Accruals and deferred income	<u>4,690</u>	<u>1,501</u>
	<u>5,890</u>	<u>1,501</u>

14. MOVEMENT IN FUNDS

	At 14.12.20 £	Net movement in funds £	At 13.12.21 £
Unrestricted funds			
General fund	2,587	(1,453)	1,134
Restricted funds			
Donation towards fundraising event	-	27	27
TOTAL FUNDS	<u>2,587</u>	<u>(1,426)</u>	<u>1,161</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,549	(8,002)	(1,453)
Restricted funds			
Donation towards fundraising event	27	-	27
TOTAL FUNDS	<u>6,576</u>	<u>(8,002)</u>	<u>(1,426)</u>

The SJL Foundation

**Notes to the Financial Statements - continued
for the Year Ended 13th December 2021**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 13.12.20 £
Unrestricted funds		
General fund	2,587	2,587
	<u>2,587</u>	<u>2,587</u>
TOTAL FUNDS	<u><u>2,587</u></u>	<u><u>2,587</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,874	(35,287)	2,587
Restricted funds			
Donation towards fundraising event	4,810	(4,810)	-
	<u>42,684</u>	<u>(40,097)</u>	<u>2,587</u>
TOTAL FUNDS	<u><u>42,684</u></u>	<u><u>(40,097)</u></u>	<u><u>2,587</u></u>

Restricted Donations

During the year £27 was received from various employees of SJL (Worcester) Limited as donations for a food hamper raffle.

15. RELATED PARTY DISCLOSURES

During the year the charity received donations from SJL (Worcester) Limited totalling £1,659 (2020: £12,855). SJL (Worcester) limited is wholly owned by founding trustee S J Lancaster and as at 13 December 2021.

The SJL Foundation

**Detailed Statement of Financial Activities
for the Year Ended 13th December 2021**

	Year Ended 13.12.21 £	Period 13.9.19 to 13.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,576	24,207
Other trading activities		
Fundraising events	-	18,477
Total incoming resources	6,576	42,684
EXPENDITURE		
Raising donations and legacies		
Subscriptions	-	50
Travel costs	-	64
Printing, postage & stationary	-	47
Sponsored event places	2,570	-
Sundry fundraising costs	-	792
Annual ball costs	-	7,669
	2,570	8,622
Charitable activities		
Start-up business event	-	2,400
Grants to institutions	2,080	10,000
Grants to individuals	2,000	16,000
	4,080	28,400
Support costs		
Management		
Advertising	-	1,051
Finance		
Bank charges	232	364
Depreciation of tangible fixed assets	160	160
	392	524
Governance costs		
Independent examination fees	960	1,500
Total resources expended	8,002	40,097
Net (expenditure)/income	(1,426)	2,587

This page does not form part of the statutory financial statements

