

THE SJL FOUNDATION

England & Wales · Charity number 1183875

Details

Status Registered

Legal form CIO

Registered 2019-06-13

Register [View on the Charity Commission register](#)

Contact

Address The Kays Building
23 The Tything
Worcester
WR1 1HD

Phone 0190527775

Email foundation@sjlins.co.uk

Website www.sjlins.co.uk/foundation

Activities

Objects: ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) FOR THE BENEFIT OF THE PUBLIC, AS THE TRUSTEES SEE FIT FROM TIME TO TIME, IN PARTICULAR, BUT NOT LIMITED TO MAKING GRANTS TO CHARITIES, INDIVIDUALS AND OTHER ORGANISATIONS WORKING TO ADVANCE CHARITABLE PURPOSE.

Activities: To advance such charitable purposes (according to the law of England and Wales) for the benefit of the public, as the trustees see fit from time to time, in particular, but not limited to making grants to charities, or other organisations working to advance charitable purpose.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-13	£31,386	£39,819	-	-
2023-12-13	£49,188	£49,869	-	-
2022-12-13	£54,217	£45,463	-	-
2021-12-13	£6,576	£8,002	-	-
2020-12-13	£42,684	£40,097	-	-

Trustees

Name	Role	Appointed
Simon Lancaster	Chair	2019-05-14
Karl Evans		2019-05-14
Kate Hanson		2019-05-14
Robert Glen McKechnie		2022-11-16
Sarah Lancaster		2019-11-01

THE SJL FOUNDATION

England & Wales - Charity number 1183875

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 13th December 2024
for
The SJL Foundation**

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

The SJL Foundation

**Contents of the Financial Statements
for the Year Ended 13th December 2024**

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The SJL Foundation

**Reference and Administrative Details
for the Year Ended 13th December 2024**

TRUSTEES	S J Lancaster K Hanson K Evans S Lancaster R G McKechnie
PRINCIPAL ADDRESS	Suite C, The Kays Building 23 The Tything Worcester Worcestershire WR1 1HD
REGISTERED CHARITY NUMBER	1183875
INDEPENDENT EXAMINER	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU

The SJL Foundation
Report of the Trustees
for the Year Ended 13th December 2024

The trustees present their report with the financial statements of the charity for the year ended 13th December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to advance such charitable purposes for the benefit of the public, as the trustees see fit from time to time, in particular, but not limited to making grants to charities, or other organisations working to advance charitable purpose.

Public benefit

The trustees confirm that The SJL Foundation has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable and fundraising activities

We held a successful Ball in the year raising £20,000, which was used to issue a grant of £19,000 to Acorns Children's Hospice shortly after the year end.

Fundraising policy

Our approach to fundraising is to encourage motivated individuals and companies to help us raise voluntary funds to support our aims and activities. We ensure fundraising doesn't put members of the public or our team under undue pressure to donate and comply with UK data protection and are registered with the fundraising regulator. We have received no fundraising complaints to either staff or trustees to date.

FINANCIAL REVIEW

Financial review

Incoming resources for the year were £31,386 (2023: £49,188) and resources expended were £39,819 (2023: £49,869). Net expenditure for the year amounted to £8,433 (2023: £681). The total funds of the charity at 13 December 2024 amounted to £801 (2023: £9,234).

Reserves policy

The charity's unrestricted reserves, excluding fixed assets, were £801 at 13 December 2024 (2023: £9,074).

The trustees believe minimal reserve levels are required in the charity, with very few overheads and the aim of awarding as many grants as possible. Reserves have decreased following the awarding of grants in the last 2 years but remain sufficient. The Trustees will review the financial position in the next year.

FUTURE PLANS

The trustees plan to continue fundraising to raise enough money to allow for future grants to be awarded in line with their charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes a charitable incorporated organisation (CIO). The charity is registered in England & Wales with the registration number 1183875.

Recruitment and appointment of new trustees

The existing trustees have sole power to appoint and train new trustees. New trustees are selected based on personal recommendations from contacts the existing trustees.

Decision making

The Trustees meet regularly to consider policy, initiate fundraising projects and decide on requests for grants. Decisions are made by majority vote.

The day to day running of the charity is performed by trustee, S J Lancaster.

Induction and training of new trustees

New trustees receive induction informally on trustee responsibility and the affairs of the Foundation as necessary.

The SJL Foundation
Report of the Trustees
for the Year Ended 13th December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure.

Approved by order of the board of trustees on13/10/25..... and signed on its behalf by:


.....
S J Lancaster - Trustee

**Independent Examiner's Report to the Trustees of
The SJL Foundation**

Independent examiner's report to the trustees of The SJL Foundation

I report to the charity trustees on my examination of the accounts of The SJL Foundation (the Trust) for the year ended 13th December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Melissa Godwin ACA ACCA

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date:

The SJL Foundation

Statement of Financial Activities
for the Year Ended 13th December 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	13,961	-	13,961	20,804
Other trading activities	4	17,425	-	17,425	28,384
Total		<u>31,386</u>	<u>-</u>	<u>31,386</u>	<u>49,188</u>
EXPENDITURE ON					
Raising funds	5	19,677	-	19,677	15,539
Charitable activities	6				
Grants awarded		20,142	-	20,142	34,330
Total		<u>39,819</u>	<u>-</u>	<u>39,819</u>	<u>49,869</u>
NET INCOME/(EXPENDITURE)		(8,433)	-	(8,433)	(681)
RECONCILIATION OF FUNDS					
Total funds brought forward		9,234	-	9,234	9,915
TOTAL FUNDS CARRIED FORWARD		<u>801</u>	<u>-</u>	<u>801</u>	<u>9,234</u>

The SJL Foundation

Balance Sheet
13th December 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	-	-	-	160
CURRENT ASSETS					
Debtors	13	-	-	-	500
Cash at bank		<u>21,685</u>	-	<u>21,685</u>	<u>10,380</u>
		21,685	-	21,685	10,880
CREDITORS					
Amounts falling due within one year	14	<u>(20,884)</u>	-	<u>(20,884)</u>	(1,806)
NET CURRENT ASSETS		<u>801</u>	-	<u>801</u>	<u>9,074</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>801</u>	-	<u>801</u>	<u>9,234</u>
NET ASSETS		<u>801</u>	-	<u>801</u>	<u>9,234</u>
FUNDS					
Unrestricted funds	15			<u>801</u>	<u>9,234</u>
TOTAL FUNDS				<u>801</u>	<u>9,234</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
S J Lancaster - Trustee

The SJL Foundation

Notes to the Financial Statements for the Year Ended 13th December 2024

1. STATUTORY INFORMATION

The SJL Foundation is a charitable incorporated organisation registered with the Charity Commission for England and Wales.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be measured reliably.

Donated goods and services are measured at fair value when control over the economic benefit has passed to the charity.

Fundraising event income (including income from sponsorship of such events) is recognised when the relating events are undertaken. Income from raffles and auctions is recognised when the winners of such activities are announced (and the relating prizes are issued to those winners).

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are recognised as a liability only when the criteria for a constructive obligation are met, payment is probable, it can be measured reliably and there are no conditions attaching to its payment that limit its recognition.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The SJL Foundation

Notes to the Financial Statements - continued
for the Year Ended 13th December 2024

2. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	2,654	2,676
Related party donations	-	16,420
Donated services and facilities	11,307	1,708
	<u>13,961</u>	<u>20,804</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Ball ticket sales and sponsors	14,580	22,215
Quiz ticket sales and sponsors	-	1,300
Raffle	1,025	1,140
Auction	1,820	3,729
	<u>17,425</u>	<u>28,384</u>

5. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2024	2023
	£	£
Sundry fundraising costs	-	274
Annual ball costs	9,152	12,500
Quiz costs	-	818
Auction and raffle prizes	10,475	1,897
Fundraising commission	50	50
	<u>19,677</u>	<u>15,539</u>

The SJL Foundation

Notes to the Financial Statements - continued
for the Year Ended 13th December 2024

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Grants awarded	<u>19,000</u>	<u>1,142</u>	<u>20,142</u>

7. GRANTS PAYABLE

	2024 £	2023 £
Grants awarded	<u>19,000</u>	<u>33,208</u>

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Acorns Hospice	19,000	30,366
Zenful Men	-	2,000
MND Association	-	842
	<u>19,000</u>	<u>33,208</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Grants awarded	<u>182</u>	<u>960</u>	<u>1,142</u>

Support costs, included in the above, are as follows:

	2024 Grants awarded £	2023 Total activities £
Bank charges	22	38
Depreciation of tangible fixed assets	160	160
Independent examination fees	960	924
	<u>1,142</u>	<u>1,122</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 13th December 2024 nor for the year ended 13th December 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 13th December 2024 nor for the year ended 13th December 2023.

The SJL Foundation

Notes to the Financial Statements - continued
for the Year Ended 13th December 2024

10. STAFF COSTS

The charity had no employees in the year (2023: Nil) and as a result there were no staff costs.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,804	-	20,804
Other trading activities	28,384	-	28,384
Total	<u>49,188</u>	<u>-</u>	<u>49,188</u>
EXPENDITURE ON			
Raising funds	15,539	-	15,539
Charitable activities			
Grants awarded	34,330	-	34,330
Total	<u>49,869</u>	<u>-</u>	<u>49,869</u>
NET INCOME/(EXPENDITURE)	(681)	-	(681)
RECONCILIATION OF FUNDS			
Total funds brought forward	9,915	-	9,915
TOTAL FUNDS CARRIED FORWARD	<u>9,234</u>	<u>-</u>	<u>9,234</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 14th December 2023 and 13th December 2024	<u>800</u>
DEPRECIATION	
At 14th December 2023	<u>640</u>
Charge for year	<u>160</u>
At 13th December 2024	<u>800</u>
NET BOOK VALUE	
At 13th December 2024	<u>-</u>
At 13th December 2023	<u>160</u>

The SJL Foundation

Notes to the Financial Statements - continued
for the Year Ended 13th December 2024

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
		£	£
Prepayments		-	500
		<u> </u>	<u> </u>
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
		£	£
Trade creditors		924	882
Grant creditor		19,000	-
Accruals		960	924
		<u> </u>	<u> </u>
		20,884	1,806
		<u> </u>	<u> </u>

15. MOVEMENT IN FUNDS			Net	
	At		movement	At
	14.12.23		in funds	13.12.24
	£		£	£
Unrestricted funds				
General fund	9,234	(8,433)		801
	<u> </u>	<u> </u>		<u> </u>
TOTAL FUNDS	9,234	(8,433)		801
	<u> </u>	<u> </u>		<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	31,386	(39,819)	(8,433)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	31,386	(39,819)	(8,433)
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At	Net	At
	14.12.22	movement	13.12.23
	£	in funds	£
		£	
Unrestricted funds			
General fund	9,915	(681)	9,234
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	9,915	(681)	9,234
	<u> </u>	<u> </u>	<u> </u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	49,188	(49,869)	(681)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	49,188	(49,869)	(681)
	<u> </u>	<u> </u>	<u> </u>

The SJL Foundation

**Notes to the Financial Statements - continued
for the Year Ended 13th December 2024**

16. RELATED PARTY DISCLOSURES

During the year the charity received donations from SJL (Worcester) Limited totalling £0 (2023: £16,420). SJL (Worcester) limited is wholly owned by founding trustee S J Lancaster.

During the year the charity also received donated services and facilities from SJL (Worcester) Limited totalling £932 (2023: £1,708), being the value of accountancy and fundraising commission expenditure which was paid by SJL (Worcester) Limited and was not recharged to the Foundation.

The SJL Foundation

Detailed Statement of Financial Activities
for the Year Ended 13th December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,654	2,676
Related party donations	-	16,420
Donated services and facilities	11,307	1,708
	<u>13,961</u>	<u>20,804</u>
Other trading activities		
Ball ticket sales and sponsors	14,580	22,215
Quiz ticket sales and sponsors	-	1,300
Raffle	1,025	1,140
Auction	1,820	3,729
	<u>17,425</u>	<u>28,384</u>
Total incoming resources	31,386	49,188
EXPENDITURE		
Raising donations and legacies		
Sundry fundraising costs	-	274
Annual ball costs	9,152	12,500
Quiz costs	-	818
Auction and raffle prizes	10,475	1,897
Fundraising commission	50	50
	<u>19,677</u>	<u>15,539</u>
Charitable activities		
Grants to institutions	19,000	33,208
Support costs		
Finance		
Bank charges	22	38
Fixtures and fittings	160	160
	<u>182</u>	<u>198</u>
Governance costs		
Independent examination fees	960	924
Total resources expended	39,819	49,869
Net expenditure	<u>(8,433)</u>	<u>(681)</u>

This page does not form part of the statutory financial statements

THE SJL FOUNDATION

England & Wales - Charity number 1183875

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 13th December 2023
for
The SJL Foundation**

The Richards Sandy Partnership
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The SJL Foundation

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The SJL Foundation
Reference and Administrative Details
for the Year Ended 13th December 2023

TRUSTEES	S J Lancaster K Hanson K Evans S Lancaster R G McKechnie
PRINCIPAL ADDRESS	Suite C, The Kays Building 23 The Tything Worcester Worcestershire WR1 1HD
REGISTERED CHARITY NUMBER	1183875
INDEPENDENT EXAMINER	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU

The SJL Foundation
Report of the Trustees
for the Year Ended 13th December 2023

The trustees present their report with the financial statements of the charity for the year ended 13th December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to advance such charitable purposes for the benefit of the public, as the trustees see fit from time to time, in particular, but not limited to making grants to charities, or other organisations working to advance charitable purpose.

Public benefit

The trustees confirm that The SJL Foundation has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable and fundraising activities

The Annual Ball was able to take place as well as the annual quiz and due to the success of these events and further donations to the Foundation we were able to make a grant award of £30,366 to Acorns Childrens Hospice, £842 to the MND Association as well as a donation to Zenful Men of £2,000.

Fundraising policy

Our approach to fundraising is to encourage motivated individuals and companies to help us raise voluntary funds to support our aims and activities. We ensure fundraising doesn't put members of the public or our team under undue pressure to donate and comply with UK data protection and are registered with the fundraising regulator. We have received no fundraising complaints to either staff or trustees to date.

FINANCIAL REVIEW

Financial review

Incoming resources for the year were £49,188 (2022: £54,217) and resources expended were £49,869 (2022: £45,463). Net expenditure for the year amounted to £681 (2022: net income £8,754). The total funds of the charity at 13 December 2023 amounted to £9,234 (2022: £9,915).

Reserves policy

The charity's unrestricted reserves, excluding fixed assets, were £9,074 at 13 December 2023 (2021: £9,595).

The trustees believe minimal reserve levels are required in the charity, with very few overheads and the aim of awarding as many grants as possible. Reserves have increased following successful fundraising events in the last 2 years and are currently more than necessary. The Trustees will review the financial position in the next year and anticipate spending these funds on additional grant awards

FUTURE PLANS

The trustees plan to continue fundraising to raise enough money to allow for future grants to be awarded in line with their charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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The day to day running of the charity is performed by trustee, S J Lancaster.

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The SJL Foundation
Report of the Trustees
for the Year Ended 13th December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure.

Approved by order of the board of trustees on 7/11/24 and signed on its behalf by:



.....
S J Lancaster - Trustee

**Independent Examiner's Report to the Trustees of
The SJL Foundation**

Independent examiner's report to the trustees of The SJL Foundation

I report to the charity trustees on my examination of the accounts of The SJL Foundation (the Trust) for the year ended 13th December 2023.

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Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Melissa Godwin ACA ACCA

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: ...10/10/2024.....

The SJL Foundation

Statement of Financial Activities
for the Year Ended 13th December 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	20,804	-	20,804	21,017
Other trading activities	4	28,384	-	28,384	33,200
Total		<u>49,188</u>	<u>-</u>	<u>49,188</u>	<u>54,217</u>
EXPENDITURE ON					
Raising funds	5	15,539	-	15,539	19,072
Charitable activities	6				
Grants awarded		34,330	-	34,330	26,391
Total		<u>49,869</u>	<u>-</u>	<u>49,869</u>	<u>45,463</u>
NET INCOME/(EXPENDITURE)		(681)	-	(681)	8,754
RECONCILIATION OF FUNDS					
Total funds brought forward		9,915	-	9,915	1,161
TOTAL FUNDS CARRIED FORWARD		<u>9,234</u>	<u>-</u>	<u>9,234</u>	<u>9,915</u>


The notes form part of these financial statements

The SJL Foundation

Balance Sheet
13th December 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	160	-	160	320
CURRENT ASSETS					
Debtors	13	500	-	500	500
Cash at bank		10,380	-	10,380	10,817
		<u>10,880</u>	-	<u>10,880</u>	<u>11,317</u>
CREDITORS					
Amounts falling due within one year	14	(1,806)	-	(1,806)	(1,722)
NET CURRENT ASSETS		<u>9,074</u>	-	<u>9,074</u>	<u>9,595</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,234</u>	-	<u>9,234</u>	<u>9,915</u>
NET ASSETS		<u>9,234</u>	-	<u>9,234</u>	<u>9,915</u>
FUNDS	15				
Unrestricted funds				<u>9,234</u>	<u>9,915</u>
TOTAL FUNDS				<u>9,234</u>	<u>9,915</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



S J Lancaster - Trustee

The SJL Foundation

Notes to the Financial Statements
for the Year Ended 13th December 2023

1. STATUTORY INFORMATION

The SJL Foundation is a charitable incorporated organisation registered with the Charity Commission for England and Wales.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be measured reliably.

Donated goods and services are measured at fair value when control over the economic benefit has passed to the charity.

Fundraising event income (including income from sponsorship of such events) is recognised when the relating events are undertaken. Income from raffles and auctions is recognised when the winners of such activities are announced (and the relating prizes are issued to those winners).

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are recognised as a liability only when the criteria for a constructive obligation are met, payment is probably, it can be measured reliably and there are no conditions attaching to its payment that limit its recognition.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Notes to the Financial Statements - continued
for the Year Ended 13th December 2023

2. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	2,676	4,124
Related party donations	16,420	7,173
Donated services and facilities	1,708	9,720
	<u>20,804</u>	<u>21,017</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Ball ticket sales and sponsors	22,215	16,871
Quiz ticket sales and sponsors	1,300	2,224
Raffle	1,140	2,014
Auction	3,729	12,091
	<u>28,384</u>	<u>33,200</u>

The SJL Foundation

Notes to the Financial Statements - continued
for the Year Ended 13th December 2023

5. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2023	2022
	£	£
Sponsored event places	-	1,060
Sundry fundraising costs	274	234
Annual ball costs	12,500	12,290
Quiz costs	818	1,100
Auction and raffle prizes	1,897	4,190
Fundraising commission	50	198
	<u>15,539</u>	<u>19,072</u>

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Grants awarded	<u>33,208</u>	<u>1,122</u>	<u>34,330</u>

7. GRANTS PAYABLE

	2023	2022
	£	£
Grants awarded	<u>33,208</u>	<u>25,711</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Acorns Hospice	30,366	25,000
Zenful Men	2,000	-
MND Association	842	-
	<u>33,208</u>	<u>25,000</u>

The total grants paid to individuals during the year was as follows:

	2023	2022
	£	£
Hand in Hand for Oscar	<u>-</u>	<u>711</u>

8. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Grants awarded	<u>198</u>	<u>924</u>	<u>1,122</u>

The SJL Foundation

Notes to the Financial Statements - continued
for the Year Ended 13th December 2023

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2023 Grants awarded £	2022 Total activities £
Bank charges	38	58
Depreciation of tangible fixed assets	160	160
Independent examination fees	924	462
	<u>1,122</u>	<u>680</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 13th December 2023 nor for the year ended 13th December 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 13th December 2023 nor for the year ended 13th December 2022.

10. STAFF COSTS

The charity had no employees in the year (2022: Nil) and as a result there were no staff costs.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,017	-	21,017
Other trading activities	33,200	-	33,200
Total	<u>54,217</u>	<u>-</u>	<u>54,217</u>
EXPENDITURE ON			
Raising funds	19,072	-	19,072
Charitable activities			
Grants awarded	26,391	-	26,391
Total	<u>45,463</u>	<u>-</u>	<u>45,463</u>
NET INCOME	8,754	-	8,754
RECONCILIATION OF FUNDS			
Total funds brought forward	1,161	-	1,161
TOTAL FUNDS CARRIED FORWARD	<u>9,915</u>	<u>-</u>	<u>9,915</u>

The SJL Foundation

Notes to the Financial Statements - continued
for the Year Ended 13th December 2023

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 14th December 2022 and 13th December 2023	<u>800</u>
DEPRECIATION	
At 14th December 2022	480
Charge for year	160
At 13th December 2023	<u>640</u>
NET BOOK VALUE	
At 13th December 2023	<u>160</u>
At 13th December 2022	<u><u>320</u></u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	<u>500</u>	<u>500</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	882	840
Accruals	924	882
	<u>1,806</u>	<u>1,722</u>

15. MOVEMENT IN FUNDS

	At 14.12.22 £	Net movement in funds £	At 13.12.23 £
Unrestricted funds			
General fund	9,915	(681)	9,234
TOTAL FUNDS	<u>9,915</u>	<u>(681)</u>	<u>9,234</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,188	(49,869)	(681)
TOTAL FUNDS	<u>49,188</u>	<u>(49,869)</u>	<u>(681)</u>

The SJL Foundation

Notes to the Financial Statements - continued
for the Year Ended 13th December 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 14.12.21 £	Net movement in funds £	At 13.12.22 £
Unrestricted funds			
General fund	1,161	8,754	9,915
TOTAL FUNDS	<u>1,161</u>	<u>8,754</u>	<u>9,915</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,217	(45,463)	8,754
TOTAL FUNDS	<u>54,217</u>	<u>(45,463)</u>	<u>8,754</u>

16. RELATED PARTY DISCLOSURES

During the year the charity received donations from SJL (Worcester) Limited totalling £16,420 (2022: £7,173). SJL (Worcester) limited is wholly owned by founding trustee S J Lancaster.

During the year the charity also received donations from SJL (Worcester) Limited totalling £1,708 (2022: £9,720), being the value of accountancy and sundry expenditure which was paid by SJL (Worcester) Limited and was not recharged to the Foundation.

The SJL Foundation

Detailed Statement of Financial Activities
for the Year Ended 13th December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,676	4,124
Related party donations	16,420	7,173
Donated services and facilities	1,708	9,720
	<u>20,804</u>	<u>21,017</u>
Other trading activities		
Ball ticket sales and sponsors	22,215	16,871
Quiz ticket sales and sponsors	1,300	2,224
Raffle	1,140	2,014
Auction	3,729	12,091
	<u>28,384</u>	<u>33,200</u>
Total incoming resources	49,188	54,217
EXPENDITURE		
Raising donations and legacies		
Sponsored event places	-	1,060
Sundry fundraising costs	274	234
Annual ball costs	12,500	12,290
Quiz costs	818	1,100
Auction and raffle prizes	1,897	4,190
Fundraising commission	50	198
	<u>15,539</u>	<u>19,072</u>
Charitable activities		
Grants to institutions	33,208	25,000
Grants to individuals	-	711
	<u>33,208</u>	<u>25,711</u>
Support costs		
Finance		
Bank charges	38	58
Fixtures and fittings	160	160
	<u>198</u>	<u>218</u>
Governance costs		
Independent examination fees	924	462
Total resources expended	49,869	45,463
Net (expenditure)/income	(681)	8,754

This page does not form part of the statutory financial statements

THE SJL FOUNDATION

England & Wales - Charity number 1183875

Accounts

REGISTERED CHARITY NUMBER: 1183875

**Report of the Trustees and
Financial Statements for the Year Ended 13th December 2022
for
The SJL Foundation**

**The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU**

**Contents of the Financial Statements
for the Year Ended 13th December 2022**

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The SJL Foundation

**Reference and Administrative Details
for the Year Ended 13th December 2022**

TRUSTEES	S J Lancaster K Hanson K Evans S Lancaster R G McKechnie (appointed 16.11.22)
PRINCIPAL ADDRESS	Suite C, The Kays Building 23 The Tything Worcester Worcestershire WR1 1HD
REGISTERED CHARITY NUMBER	1183875
INDEPENDENT EXAMINER	The Richards Sandy Partnership Thomeloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU

The SJL Foundation
Report of the Trustees
for the Year Ended 13th December 2022

The trustees present their report with the financial statements of the charity for the year ended 13th December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to advance such charitable purposes for the benefit of the public, as the trustees see fit from time to time, in particular, but not limited to making grants to charities, or other organisations working to advance charitable purpose.

Public benefit

The trustees confirm that The SJL Foundation has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable and fundraising activities

The Annual Ball was able to take place as well as the annual quiz and due to the success of these events and further donations to the Foundation we were able to make a grant award of £25,000 to Acorns Childrens Hospice. We were also able to give a donation to Hand in Hand for Oscar.

Fundraising policy

Our approach to fundraising is to encourage motivated individuals and companies to help us raise voluntary funds to support our aims and activities. We ensure fundraising doesn't put members of the public or our team under undue pressure to donate and comply with UK data protection and are registered with the fundraising regulator. We have received no fundraising complaints to either staff or trustees to date.

FINANCIAL REVIEW

Financial review

Incoming resources for the year were £54,217 (2021: £6,576) and resources expended were £45,463 (2021: £8,002). Net income for the year amounted to £8,754 (2021: net expenditure £1,426). The total funds of the charity at 13 December 2022 amounted to £9,915 (2021: £1,161).

Reserves policy

The charity's unrestricted reserves, excluding fixed assets, were £9,595 at 13 December 2022 (2021: £681).

The trustees believe minimal reserve levels are required in the charity, with very few overheads and the aim of awarding as many grants as possible. Reserves have increased following successful fundraising events in the year and are currently more than necessary. The Trustees will review the financial position in the next year and anticipate spending these funds on additional grant awards

FUTURE PLANS

The trustees plan to continue fundraising to raise enough money to allow for future grants to be awarded in line with their charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes a charitable incorporated organisation (CIO). The charity is registered in England & Wales with the registration number 1183875.

Recruitment and appointment of new trustees

The existing trustees have sole power to appoint and train new trustees. New trustees are selected based on personal recommendations from contacts the existing trustees.

Decision making

The Trustees meet regularly to consider policy, initiate fundraising projects and decide on requests for grants. Decisions are made by majority vote.

The day to day running of the charity is performed by trustee, S J Lancaster.

Induction and training of new trustees

New trustees receive induction informally on trustee responsibility and the affairs of the Foundation as necessary.

The SJL Foundation
Report of the Trustees
for the Year Ended 13th December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure.

Approved by order of the board of trustees on 11/10/23 and signed on its behalf by:


.....
S J Lancaster - Trustee

**Independent Examiner's Report to the Trustees of
The SJL Foundation**

Independent examiner's report to the trustees of The SJL Foundation

I report to the charity trustees on my examination of the accounts of The SJL Foundation (the Trust) for the year ended 13th December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Melissa Godwin ACA ACCA

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 4/10/23

The SJL Foundation

Statement of Financial Activities
for the Year Ended 13th December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	21,017	-	21,017	6,549
Other trading activities	4	33,200	-	33,200	27
Total		<u>54,217</u>	<u>-</u>	<u>54,217</u>	<u>6,576</u>
EXPENDITURE ON					
Raising funds	5	19,072	-	19,072	2,786
Charitable activities	6				
Grants awarded		26,391	-	26,391	5,216
Total		<u>45,463</u>	<u>-</u>	<u>45,463</u>	<u>8,002</u>
NET INCOME/(EXPENDITURE)		8,754	-	8,754	(1,426)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,161	-	1,161	2,587
TOTAL FUNDS CARRIED FORWARD		<u>9,915</u>	<u>-</u>	<u>9,915</u>	<u>1,161</u>

The notes form part of these financial statements

The SJL Foundation

Balance Sheet
13th December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds as restated £
FIXED ASSETS					
Tangible assets	13	320	-	320	480
CURRENT ASSETS					
Debtors	14	500	-	500	-
Cash at bank		10,817	-	10,817	6,571
		<u>11,317</u>	-	<u>11,317</u>	6,571
CREDITORS					
Amounts falling due within one year	15	(1,722)	-	(1,722)	(5,890)
NET CURRENT ASSETS		<u>9,595</u>	-	<u>9,595</u>	681
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,915</u>	-	<u>9,915</u>	1,161
NET ASSETS		<u>9,915</u>	-	<u>9,915</u>	1,161
FUNDS	16				
Unrestricted funds				9,915	1,161
TOTAL FUNDS				<u>9,915</u>	<u>1,161</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11/10/23 and were signed on its behalf by:


S J Lancaster - Trustee

The SJL Foundation

Notes to the Financial Statements for the Year Ended 13th December 2022

1. STATUTORY INFORMATION

The SJL Foundation is a charitable incorporated organisation registered with the Charity Commission for England and Wales.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be measured reliably.

Donated goods and services are measured at fair value when control over the economic benefit has passed to the charity.

Income from fundraising activities is included in the period in which the charity is entitled to receipt.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The SJL Foundation

Notes to the Financial Statements - continued
for the Year Ended 13th December 2022

2. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction cost.

3. DONATIONS AND LEGACIES

	2022	2021 as restated
	£	£
Donations	4,124	4,890
Related Party Donations	7,173	1,659
Donated services and facilities	9,720	-
	<u>21,017</u>	<u>6,549</u>

4. OTHER TRADING ACTIVITIES

	2022	2021 as restated
	£	£
Ball ticket sales and sponsors	16,871	-
Quiz ticket sales and sponsors	2,224	-
Raffle	2,014	27
Auction	12,091	-
	<u>33,200</u>	<u>27</u>

5. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2022	2021 as restated
	£	£
Sponsored event places	1,060	2,570
Sundry fundraising costs	234	-
Annual ball costs	12,290	-
Quiz costs	1,100	-
Auction prizes and costs	4,190	-
Fundraising commission	198	216
	<u>19,072</u>	<u>2,786</u>

The SJL Foundation

Notes to the Financial Statements - continued
for the Year Ended 13th December 2022

6. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Grants awarded	<u>25,711</u>	<u>680</u>	<u>26,391</u>

7. GRANTS PAYABLE

	2022 £	2021 as restated £
Grants awarded	<u>25,711</u>	<u>4,080</u>

The total grants paid to institutions during the year was as follows:

	2022 £	2021 as restated £
Acoms Hospice	25,000	-
Start-up business grants of £2,000 each	-	2,000
Worcester Cathedral Christmas Tree	-	80
	<u>25,000</u>	<u>2,080</u>

The total grants paid to individuals during the year was as follows:

	2022 £	2021 as restated £
Start-up business grants of £2,000 each	-	2,000
Hand in Hand for Oscar	711	-
	<u>711</u>	<u>2,000</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Grants awarded	<u>218</u>	<u>462</u>	<u>680</u>

Support costs, included in the above, are as follows:

	2022 Grants awarded £	2021 as restated Total activities £
Bank charges	58	16
Depreciation of tangible fixed assets	160	160
Independent examination fees	462	960
	<u>680</u>	<u>1,136</u>

The SJL Foundation

Notes to the Financial Statements - continued
for the Year Ended 13th December 2022

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 13th December 2022 nor for the year ended 13th December 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 13th December 2022 nor for the year ended 13th December 2021.

10. STAFF COSTS

The charity had no employees in the year (2021: Nil) and as a result there were no staff costs.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,549	-	6,549
Other trading activities	27	-	27
Total	<u>6,576</u>	<u>-</u>	<u>6,576</u>
EXPENDITURE ON			
Raising funds	2,786	-	2,786
Charitable activities			
Grants awarded	5,216	-	5,216
Total	<u>8,002</u>	<u>-</u>	<u>8,002</u>
NET INCOME/(EXPENDITURE)	(1,426)	-	(1,426)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,587	-	2,587
TOTAL FUNDS CARRIED FORWARD	<u><u>1,161</u></u>	<u><u>-</u></u>	<u><u>1,161</u></u>

12. PRIOR YEAR ADJUSTMENT

The comparative figures have been restated to reclassify £27 of income from restricted donation income to unrestricted fundraising income.

As a result of this adjustment the restated brought forward restricted fund balance is £nil and the restated unrestricted fund balance brought forward is £1,161.

The SJL Foundation

Notes to the Financial Statements - continued
for the Year Ended 13th December 2022

13. TANGIBLE FIXED ASSETS		Fixtures and fittings £
COST		
At 14th December 2021 and 13th December 2022		<u>800</u>
DEPRECIATION		
At 14th December 2021		320
Charge for year		<u>160</u>
At 13th December 2022		<u>480</u>
NET BOOK VALUE		
At 13th December 2022		<u>320</u>
At 13th December 2021		<u>480</u>
14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021 as restated
	£	£
Prepayments	<u>500</u>	<u>-</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021 as restated
	£	£
Trade creditors	840	1,200
Accruals	882	1,260
Deferred income	-	3,430
	<u>1,722</u>	<u>5,890</u>

Deferred income carried forward last year related to ticket sales for an event which took place in 2022. The income has therefore been released in the current year as the event took place.

16. MOVEMENT IN FUNDS			
	At	Net	At
	14.12.21	movement	13.12.22
	£	in funds	£
		£	
Unrestricted funds			
General fund	1,161	8,754	9,915
	<u>1,161</u>	<u>8,754</u>	<u>9,915</u>
TOTAL FUNDS			
	<u>1,161</u>	<u>8,754</u>	<u>9,915</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,217	(45,463)	8,754
	<u>54,217</u>	<u>(45,463)</u>	<u>8,754</u>
TOTAL FUNDS			
	<u>54,217</u>	<u>(45,463)</u>	<u>8,754</u>

The SJL Foundation

**Notes to the Financial Statements - continued
for the Year Ended 13th December 2022**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 14.12.20 £	Net movement in funds £	At 13.12.21 £
Unrestricted funds			
General fund	2,587	(1,426)	1,161
TOTAL FUNDS	<u>2,587</u>	<u>(1,426)</u>	<u>1,161</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,576	(8,002)	(1,426)
TOTAL FUNDS	<u>6,576</u>	<u>(8,002)</u>	<u>(1,426)</u>

17. RELATED PARTY DISCLOSURES

During the year the charity received donations from SJL (Worcester) Limited totalling £7,173 (2021: £1,659). SJL (Worcester) limited is wholly owned by founding trustee S J Lancaster.

During the year the charity also received donations from SJL (Worcester) Limited totalling £9,720 (2021: £nil), being the value of accountancy and fundraising expenditure which was paid by SJL (Worcester) Limited and was not recharged to the Foundation.

THE SJL FOUNDATION

England & Wales - Charity number 1183875

Accounts

REGISTERED CHARITY NUMBER: 1183875

**Report of the Trustees and
Financial Statements for the Year Ended 13th December 2021
for
The SJL Foundation**

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

The SJL Foundation

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for the Year Ended 13th December 2021**

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The SJL Foundation
Report of the Trustees
for the Year Ended 13th December 2021

The trustees present their report with the financial statements of the charity for the year ended 13th December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to advance such charitable purposes for the benefit of the public, as the trustees see fit from time to time, in particular, but not limited to making grants to charities, or other organisations working to advance charitable purpose.

Public benefit

The trustees confirm that The SJL Foundation has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable and fundraising activities

Unfortunately the years big event, the SJL ball had to be cancelled due to Covid and is now rearranged for April 2022. The planned Skydive took place in October 2021.

Once again, the Charity supported two start-up businesses by awarding Grants of £2,000 to each together with £80 to the Worcester Cathedral and although this created a deficit of £1,453, the remaining Reserves are still in line with our Policy.

Fundraising policy

Our approach to fundraising is to encourage motivated individuals and companies to help us raise voluntary funds to support our aims and activities. We ensure fundraising doesn't put members of the public or our team under undue pressure to donate and comply with UK data protection and are registered with the fundraising regulator. We have received no fundraising complaints to either staff or trustees to date.

FINANCIAL REVIEW

Financial position

As at 13th December 2021 the charity held unrestricted reserves of £1,134 (2020: £2,587). Free reserves (excluding fixed assets) amounted to £654 (2020: £1,947) and are available for use by the charity as the trustees see fit.

Reserves policy

The trustees believe minimal reserve levels are required in the charity, with very few overheads and the aim of awarding as many grants as possible. On this basis the current level of reserves is deemed acceptable.

FUTURE PLANS

The trustees plan to continue fundraising to raise enough money to allow for future grants to be awarded in line with their charitable objectives.

Postponed event (ball) has been rescheduled and other fundraising events are in the diary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation (CIO). The charity is registered in England & Wales with the registration number 1183875.

Recruitment and appointment of new trustees

The existing trustees have sole power to appoint and train new trustees. New trustees are selected based on personal recommendations from contacts the existing trustees.

Decision making

The Trustees meet regularly to consider policy, initiate fundraising projects and decide on requests for grants. Decisions are made by majority vote.

The day to day running of the charity is performed by trustee, S J Lancaster.

Induction and training of new trustees

New trustees receive induction informally on trustee responsibility and the affairs of the Foundation as necessary.

The SJL Foundation

**Report of the Trustees
for the Year Ended 13th December 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183875

Principal address

Suite C, The Kays Building
The Tything
Worcester
Worcestershire
WR1 1HD

Trustees

S J Lancaster
K Hanson
K Evans
S Lancaster

Independent Examiner

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Approved by order of the board of trustees on 11/10/22 and signed on its behalf by:


.....
S J Lancaster - Trustee

**Independent Examiner's Report to the Trustees of
The SJL Foundation**

Independent examiner's report to the trustees of The SJL Foundation

I report to the charity trustees on my examination of the accounts of The SJL Foundation (the Trust) for the year ended 13th December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Paul Sandy FCA
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Date: 11/10/2022

The SJJL Foundation

Statement of Financial Activities
for the Year Ended 13th December 2021

	Notes	Unrestricted fund £	Restricted fund £	Year Ended 13.12.21 Total funds £	Period 13.9.19 to 13.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,549	27	6,576	24,207
Other trading activities	3	-	-	-	18,477
Total		<u>6,549</u>	<u>27</u>	<u>6,576</u>	<u>42,684</u>
EXPENDITURE ON					
Raising funds	4	2,570	-	2,570	8,622
Charitable activities	5				
Grants awarded		5,432	-	5,432	31,475
Total		<u>8,002</u>	<u>-</u>	<u>8,002</u>	<u>40,097</u>
NET INCOME/(EXPENDITURE)		(1,453)	27	(1,426)	2,587
RECONCILIATION OF FUNDS					
Total funds brought forward		2,587	-	2,587	-
TOTAL FUNDS CARRIED FORWARD		<u>1,134</u>	<u>27</u>	<u>1,161</u>	<u>2,587</u>

The notes form part of these financial statements

The SJL Foundation

Balance Sheet
13th December 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	480	-	480	640
CURRENT ASSETS					
Debtors	12	-	-	-	1,669
Cash at bank		6,544	27	6,571	1,779
		<u>6,544</u>	<u>27</u>	<u>6,571</u>	<u>3,448</u>
CREDITORS					
Amounts falling due within one year	13	(5,890)	-	(5,890)	(1,501)
NET CURRENT ASSETS		<u>654</u>	<u>27</u>	<u>681</u>	<u>1,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,134</u>	<u>27</u>	<u>1,161</u>	<u>2,587</u>
NET ASSETS		<u>1,134</u>	<u>27</u>	<u>1,161</u>	<u>2,587</u>
FUNDS	14				
Unrestricted funds				1,134	2,587
Restricted funds				27	-
TOTAL FUNDS				<u>1,161</u>	<u>2,587</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13/12/22 and were signed on its behalf by:



S J Lancaster - Trustee

The notes form part of these financial statements

The SJL Foundation

Notes to the Financial Statements
for the Year Ended 13th December 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

Income from donations, as well as income from fundraising, is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Year Ended 13.12.21 £	Period 13.9.19 to 13.12.20 £
Donations	<u>6,576</u>	<u>24,207</u>

3. OTHER TRADING ACTIVITIES

	Year Ended 13.12.21 £	Period 13.9.19 to 13.12.20 £
Fundraising events	<u>-</u>	<u>18,477</u>

The SJL Foundation

Notes to the Financial Statements - continued
for the Year Ended 13th December 2021

4. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	Year Ended 13.12.21 £	Period 13.9.19 to 13.12.20 £
Subscriptions	-	50
Travel costs	-	64
Printing, postage & stationary	-	47
Sponsored event places	2,570	-
Sundry fundraising costs	-	792
Annual ball costs	-	7,669
	<u>2,570</u>	<u>8,622</u>

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grants awarded	<u>4,080</u>	<u>1,352</u>	<u>5,432</u>

6. GRANTS PAYABLE

	Year Ended 13.12.21 £	Period 13.9.19 to 13.12.20 £
Grants awarded	<u>4,080</u>	<u>26,000</u>

The total grants paid to institutions during the year was as follows:

	Year Ended 13.12.21 £	Period 13.9.19 to 13.12.20 £
Acorns Hospice	-	10,000
Start-up business grants of £2,000 each	2,000	-
Worcester Cathedral Christmas Tree	80	-
	<u>2,080</u>	<u>10,000</u>

The total grants paid to individuals during the year was as follows:

	Year Ended 13.12.21 £	Period 13.9.19 to 13.12.20 £
Start-up business grants of £2,000 each	<u>2,000</u>	<u>16,000</u>

The SJL Foundation

Notes to the Financial Statements - continued
for the Year Ended 13th December 2021

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Grants awarded	<u>392</u>	<u>960</u>	<u>1,352</u>

Support costs, included in the above, are as follows:

	Year Ended 13.12.21 Grants awarded £	Period 13.9.19 to 13.12.20 Total activities £
Advertising	-	1,051
Bank charges	232	364
Depreciation of tangible fixed assets	160	160
Independent examination fees	<u>960</u>	<u>1,500</u>
	<u>1,352</u>	<u>3,075</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 13th December 2021 nor for the period ended 13th December 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 13th December 2021 nor for the period ended 13th December 2020.

9. STAFF COSTS

The charity had no employees in the year (2020 - Nil) and as a result there were no staff costs.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,397	4,810	24,207
Other trading activities	<u>18,477</u>	-	<u>18,477</u>
Total	<u>37,874</u>	<u>4,810</u>	<u>42,684</u>
EXPENDITURE ON			
Raising funds	3,812	4,810	8,622
Charitable activities			
Grants awarded	<u>31,475</u>	-	<u>31,475</u>
Total	<u>35,287</u>	<u>4,810</u>	<u>40,097</u>
NET INCOME	2,587	-	2,587
TOTAL FUNDS CARRIED FORWARD	<u>2,587</u>	<u>-</u>	<u>2,587</u>

The SJL Foundation

Notes to the Financial Statements - continued
for the Year Ended 13th December 2021

11. TANGIBLE FIXED ASSETS			
			Fixtures and fittings £
COST			
At 14th December 2020 and 13th December 2021			<u>800</u>
DEPRECIATION			
At 14th December 2020			160
Charge for year			<u>160</u>
At 13th December 2021			<u>320</u>
NET BOOK VALUE			
At 13th December 2021			<u>480</u>
At 13th December 2020			<u>640</u>
12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2021	2020
		£	£
Prepayments and accrued income		-	<u>1,669</u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2021	2020
		£	£
Trade creditors		1,200	-
Accruals and deferred income		<u>4,690</u>	<u>1,501</u>
		<u>5,890</u>	<u>1,501</u>
14. MOVEMENT IN FUNDS			
	At	Net	At
	14.12.20	movement	13.12.21
	£	in funds	£
		£	
Unrestricted funds			
General fund	2,587	(1,453)	1,134
Restricted funds			
Donation towards fundraising event	-	27	27
TOTAL FUNDS	<u>2,587</u>	<u>(1,426)</u>	<u>1,161</u>
Net movement in funds, included in the above are as follows:			
	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	6,549	(8,002)	(1,453)
Restricted funds			
Donation towards fundraising event	27	-	27
TOTAL FUNDS	<u>6,576</u>	<u>(8,002)</u>	<u>(1,426)</u>

The SJL Foundation

Notes to the Financial Statements - continued
for the Year Ended 13th December 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 13.12.20 £
Unrestricted funds		
General fund	2,587	2,587
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,587</u>	<u>2,587</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,874	(35,287)	2,587
Restricted funds			
Donation towards fundraising event	4,810	(4,810)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>42,684</u>	<u>(40,097)</u>	<u>2,587</u>

Restricted Donations

During the year £27 was received from various employees of SJL (Worcester) Limited as donations for a food hamper raffle.

15. RELATED PARTY DISCLOSURES

During the year the charity received donations from SJL (Worcester) Limited totalling £1,659 (2020: £12,855). SJL (Worcester) limited is wholly owned by founding trustee S J Lancaster and as at 13 December 2021.

The SJL Foundation

Detailed Statement of Financial Activities
for the Year Ended 13th December 2021

	Year Ended 13.12.21 £	Period 13.9.19 to 13.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,576	24,207
Other trading activities		
Fundraising events	-	18,477
Total incoming resources	6,576	42,684
EXPENDITURE		
Raising donations and legacies		
Subscriptions	-	50
Travel costs	-	64
Printing, postage & stationary	-	47
Sponsored event places	2,570	-
Sundry fundraising costs	-	792
Annual ball costs	-	7,669
	2,570	8,622
Charitable activities		
Start-up business event	-	2,400
Grants to institutions	2,080	10,000
Grants to individuals	2,000	16,000
	4,080	28,400
Support costs		
Management		
Advertising	-	1,051
Finance		
Bank charges	232	364
Depreciation of tangible fixed assets	160	160
	392	524
Governance costs		
Independent examination fees	960	1,500
Total resources expended	8,002	40,097
Net (expenditure)/income	(1,426)	2,587

This page does not form part of the statutory financial statements

THE SJL FOUNDATION

England & Wales - Charity number 1183875

Accounts

**Report of the Trustees and
Financial Statements for the Period 13th September 2019 to 13th December 2020
for
The SJL Foundation**

The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

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for the Period 13th September 2019 to 13th December 2020**

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The SJL Foundation

**Reference and Administrative Details
for the Period 13th September 2019 to 13th December 2020**

TRUSTEES	S J Lancaster Trustee L Ruff Trustee (resigned 31.10.19) K Hanson Trustee K Evans Trustee S Lancaster (appointed 1.11.19)
PRINCIPAL ADDRESS	Suite C, The Kays Building The Tything Worcester Worcestershire WR1 1HD
REGISTERED CHARITY NUMBER	1183875
INDEPENDENT EXAMINER	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU

The SJL Foundation

Report of the Trustees for the Period 13th September 2019 to 13th December 2020

The trustees present their report with the financial statements of the charity for the period 13th September 2019 to 13th December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to advance such charitable purposes for the benefit of the public, as the trustees see fit from time to time, in particular, but not limited to making grants to charities, or other organisations working to advance charitable purpose.

Public benefit

The trustees confirm that The SJL Foundation has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity has raised funds through various fundraising events and as a result of funds raised donated £10,000 to Acorns Childrens Hospice. The charity also supported eight start-up businesses by awarding grants of £2,000 to each following an event in the Houses of Parliament.

Fundraising activities

The charity's first ball was successfully held on Saturday 09th November 2019 raising a significant sum for the charity on a night of fizz, food, fun and games. Nearly 200 guests attended the Bank House Hotel in Worcester and was such a success a further event was planned for October 2020.

Unfortunately, following the Covid-19 pandemic and government guidance at the time, some planned fundraising events had to be postponed from 2020. These events have now been rescheduled, with the skydive planned for Saturday 04th December 2021 and the ball Friday 01st April 2022.

Despite the challenges of the pandemic, donations received during the year have still raised a significant amount of money for the charity in its first year.

Fundraising Policy

Our approach to fundraising is to encourage motivated individuals and companies to help us raise voluntary funds to support our aims and activities. We ensure fundraising doesn't put members of the public or our team under undue pressure to donate and comply with UK data protection and are registered with the fundraising regulator. We have received no fundraising complaints to either staff or trustees to date.

FINANCIAL REVIEW

Financial position

As at 13th December 2020 the charity held unrestricted reserves of £2,587. Free reserves (excluding fixed assets) amounted to £1,947 and are available for use by the charity as the trustees see fit.

Reserves policy

The trustees believe minimal reserve levels are required in the charity, with very few overheads and the aim of awarding as many grants as possible. On this basis the current level of reserves is deemed acceptable.

FUTURE PLANS

The trustees plan to continue fundraising to raise enough money to allow for future grants to be awarded in line with their charitable objectives.

Postponed event (skydiving) has been rescheduled and other fundraising events are in the diary.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation (CIO). The charity is registered in England & Wales with the registration number 1183875.

Recruitment and appointment of new trustees

The existing trustees have sole power to appoint and train new trustees. New trustees are selected based on personal recommendations from contacts the existing trustees

The SJL Foundation

**Report of the Trustees
for the Period 13th September 2019 to 13th December 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Trustees meet regularly to consider policy, initiate fundraising projects and decide on requests for grants. Decisions are made by majority vote.

The day to day running of the charity is performed by trustee, S J Lancaster.

Induction and training of new trustees

New trustees receive induction informally on trustee responsibility and the affairs of the Foundation as necessary.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure.

Approved by order of the board of trustees on 12th October 2021 and signed on its behalf by:

S J Lancaster - Trustee

**Independent Examiner's Report to the Trustees of
The SJL Foundation**

Independent examiner's report to the trustees of The SJL Foundation

I report to the charity trustees on my examination of the accounts of The SJL Foundation (the Trust) for the period 13th September 2019 to 13th December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Paul Sandy
FCA
The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

12th October 2021

The SJL Foundation

**Statement of Financial Activities
for the Period 13th September 2019 to 13th December 2020**

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	19,397	4,810	24,207
Other trading activities	3	18,477	-	18,477
Total		37,874	4,810	42,684
EXPENDITURE ON				
Raising funds	4	3,812	4,810	8,622
Charitable activities	5			
Grants awarded		31,475	-	31,475
Total		35,287	4,810	40,097
NET INCOME		2,587	-	2,587
TOTAL FUNDS CARRIED FORWARD		2,587	-	2,587

The notes form part of these financial statements

The SJL Foundation

Balance Sheet
13th December 2020

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	10	640	-	640
CURRENT ASSETS				
Debtors	11	1,669	-	1,669
Cash at bank		1,779	-	1,779
		<u>3,448</u>	-	<u>3,448</u>
CREDITORS				
Amounts falling due within one year	12	(1,501)	-	(1,501)
		<u>1,947</u>	-	<u>1,947</u>
NET CURRENT ASSETS				
		<u>2,587</u>	-	<u>2,587</u>
NET ASSETS		<u>2,587</u>	-	<u>2,587</u>
FUNDS	13			
Unrestricted funds				<u>2,587</u>
TOTAL FUNDS				<u>2,587</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12th October 2021 and were signed on its behalf by:

S J Lancaster - Trustee

**Notes to the Financial Statements
for the Period 13th September 2019 to 13th December 2020**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised on receipt.

Income from fundraising events is recognised when the charity has entitlement to the funds, usually at the date the event took place.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Notes to the Financial Statements - continued
for the Period 13th September 2019 to 13th December 2020

1. ACCOUNTING POLICIES - continued

FINANCIAL INSTRUMENTS

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction.

2. DONATIONS AND LEGACIES

Donations	£ 24,207
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3. OTHER TRADING ACTIVITIES

Fundraising events	£ 18,477
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4. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	£
Subscriptions	50
Travel costs	64
Printing, postage & stationary	47
Sundry fundraising costs	792
Annual ball costs	7,669
	8,622

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Grants awarded	2,400	26,000	3,075	31,475

The SJL Foundation

Notes to the Financial Statements - continued
for the Period 13th September 2019 to 13th December 2020

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

Start-up business event	£ 2,400
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7. GRANTS PAYABLE

Grants awarded	£ 26,000
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The total grants paid to institutions during the period was as follows:

Acorns Hospice	£ 10,000
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The total grants paid to individuals during the period was as follows:

Start-up business grants of £2,000 each	£ 16,000
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8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Grants awarded	1,051	524	1,500	3,075

Support costs, included in the above, are as follows:

	Grants awarded £
Advertising	1,051
Bank charges	364
Depreciation of tangible fixed assets	160
Accounts & examination fees	1,500
	3,075

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 13th December 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the period ended 13th December 2020.

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	800
DEPRECIATION	
Charge for year	160
NET BOOK VALUE	
At 13th December 2020	640

The SJL Foundation

Notes to the Financial Statements - continued
for the Period 13th September 2019 to 13th December 2020

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Prepayments and accrued income		£ <u>1,669</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Accruals and deferred income		£ <u>1,501</u>
13. MOVEMENT IN FUNDS		
	Net movement in funds £	At 13.12.20 £
Unrestricted funds		
General fund	2,587	2,587
TOTAL FUNDS	<u>2,587</u>	<u>2,587</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,874	(35,287)	2,587
Restricted funds			
Donation towards fundraising event	4,810	(4,810)	-
TOTAL FUNDS	<u>42,684</u>	<u>(40,097)</u>	<u>2,587</u>

Restricted Donations

During the year £4,810 was received from SJL (Worcester) Ltd to cover the food costs for the ball held in 2019. This donation was spent in full during the year.

14. RELATED PARTY DISCLOSURES

During the year the charity received donations from SJL (Worcester) Limited totalling £12,855, including £4,810 being restricted for ball costs. SJL (Worcester) limited is wholly owned by founding trustee S J Lancaster and as at 13 December 2020, the company owed the charity £829 for donations taken on the charity's behalf.

The SJL Foundation

Detailed Statement of Financial Activities
for the Period 13th September 2019 to 13th December 2020

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations 24,207

Other trading activities

Fundraising events 18,477

Total incoming resources 42,684

EXPENDITURE

Raising donations and legacies

Subscriptions 50

Travel costs 64

Printing, postage & stationary 47

Sundry fundraising costs 792

Annual ball costs 7,669

8,622

Charitable activities

Start-up business event 2,400

Grants to institutions 10,000

Grants to individuals 16,000

28,400

Support costs

Management

Advertising 1,051

Finance

Bank charges 364

Depreciation of tangible fixed assets 160

524

Governance costs

Accounts & examination fees 1,500

Total resources expended 40,097

Net income 2,587

This page does not form part of the statutory financial statements