

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1183853

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31st March 2021
for
LONDON NETWORK OF NURSES AND MIDWIVES

Outsourced ACC Ltd
Chartered Management Accountants
High Street Centre
137-139 High Street
Beckenham
Kent
BR3 1AG

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for the Year Ended 31st March 2021

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Trustees' Report
for the Year Ended 31st March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Education/training

The Advancement Of Health Or Saving Of Lives

Human Rights/religious Or Racial Harmony/equality Or Diversity

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1183853

Registered office

5TH FLOOR EAST

250 EUSTON ROAD

LONDON

London

NW1 2PG

Trustees

Samantha Michelle Dorney-Smith Trustee

Yasmin Maureen Appleby Trustee

Kendra Amelia Schneller (appointed 19/7/21)

Jane Elizabeth Cook Chair/Trustee

Kate Bowgett Trustee

Mrs Maxine Radcliffe (resigned 1/2/22)

Independent Examiner

Outsourced ACC Ltd

Chartered Management Accountants

High Street Centre

137-139 High Street

Beckenham

Kent

BR3 1AG

Approved by order of the board of trustees on 29th April 2022 and signed on its behalf by:

Jane Elizabeth Cook - Trustee

Independent examiner's report to the trustees of LONDON NETWORK OF NURSES AND MIDWIVES ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

QURAISH ADAMALLY
ACMA, CPA, CGMA
Outsourced ACC Ltd
Chartered Management Accountants
High Street Centre
137-139 High Street
Beckenham
Kent
BR3 1AG

29th April 2022

LONDON NETWORK OF NURSES AND MIDWIVES

Statement of Financial Activities
for the Year Ended 31st March 2021

		Year Ended 31/3/21 Unrestricted fund £	Period 12/6/19 to 31/3/20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		39,021	250
EXPENDITURE ON			
Charitable activities			
Education/training			
The Advancement Of Health Or Saving Of Lives			
Human Rights/religious Or Racial			
Harmony/equality Or Diversity		32,974	597
NET INCOME/(EXPENDITURE)		6,047	(347)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,417	2,764
TOTAL FUNDS CARRIED FORWARD		8,464	2,417

The notes form part of these financial statements

Balance Sheet
31st March 2021

	Notes	31/3/21 Unrestricted fund £	31/3/20 Total funds £
CURRENT ASSETS			
Cash at bank		8,944	2,417
CREDITORS			
Amounts falling due within one year	4	(480)	-
NET CURRENT ASSETS		<u>8,464</u>	<u>2,417</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,464	2,417
NET ASSETS		<u>8,464</u>	<u>2,417</u>
FUNDS	5		
Unrestricted funds		8,464	2,417
TOTAL FUNDS		<u>8,464</u>	<u>2,417</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th April 2022 and were signed on its behalf by:

Jane Elizabeth Cook - Trustee

Notes to the Financial Statements
for the Year Ended 31st March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the period ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the period ended 31st March 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	250
EXPENDITURE ON	
Charitable activities	
Education/training	
The Advancement Of Health Or Saving Of Lives Human Rights/religious Or Racial Harmony/equality Or Diversity	597
NET INCOME/(EXPENDITURE)	<hr/> (347)
RECONCILIATION OF FUNDS	
Total funds brought forward	2,764

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

2,417

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/3/21
£31/3/20
£

Accrued expenses

480

-

5. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	2,417	6,047	8,464
TOTAL FUNDS	2,417	6,047	8,464

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,021	(32,974)	6,047
TOTAL FUNDS	39,021	(32,974)	6,047

Comparatives for movement in funds

	At 12/6/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	2,764	(347)	2,417
TOTAL FUNDS	2,764	(347)	2,417

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	250	(597)	(347)
TOTAL FUNDS	250	(597)	(347)

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

LONDON NETWORK OF NURSES AND MIDWIVES

Detailed Statement of Financial Activities
for the Year Ended 31st March 2021

	Year Ended 31/3/21 £	Period 12/6/19 to 31/3/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	-
Donations	39,022	250
	<u>39,021</u>	<u>250</u>
Total incoming resources	39,021	250
EXPENDITURE		
Charitable activities		
IT & Software Subscriptions	682	-
Office Administration	31,812	-
Training & Development	-	197
Website Maintenance	-	400
	<u>32,494</u>	<u>597</u>
Support costs		
Governance costs		
Accountancy fees	480	-
Total resources expended	<u>32,974</u>	<u>597</u>
Net income/(expenditure)	<u>6,047</u>	<u>(347)</u>

This page does not form part of the statutory financial statements