

**NAME: TOPSHAM SWIMMING POOL
ASSOCIATION
(CHARITABLE INCORPORATED
ORGANISATION)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**ADDRESS: FORE STREET
TOPSHAM
EXETER
DEVON
EX3 0HF**

**ACCOUNTS: FOR THE YEAR
TO 31ST DECEMBER 2024**

Topsham Swimming Pool Association

For the year ended 31st December 2024

<u>Contents</u>	<u>Page No.</u>
<i>Charity Details</i>	<i>1</i>
<i>Trustees Report</i>	<i>2</i>
<i>Independent Examiner's Report</i>	<i>3 & 3a</i>
<i>Receipts and Payments Account</i>	<i>4</i>
<i>Balance Sheet</i>	<i>5</i>
<i>Notes to the Financial Statements</i>	<i>6 – 8</i>

Topsham Swimming Pool Association

Charity Information for the year ended 31st December 2024

Charity Name: *Topsham Swimming Pool Association*

Registered Charity No. *1183843*

Address: *Fore Street
Topsham
Exeter
Devon
EX3 0HF*

Trustees: *Derek Whittingham (President)*
Jane Thomas (Acting Chairperson)
Sharon Orchard (Secretary)
David Richardson (Treasurer)
Guy Harrill
Jacqueline Minto
Alan Thomas
Sharon Wannell
Hayley Smith (Appointed May 24)
Kathryn James (Resigned December 24)
Peter Tapp (Resigned February 24)
Elizabeth Trevelyan (Chairperson)(Resigned August 2024)
Dorothy Whittingham (Resigned April 24)

Topsham Swimming Pool Association

Trustees Report for the year ending 31st December 2024

The Trustees present their report together with financial statements covering the year ending 31st December 2024.

The financial statements have been prepared in accordance with appropriate accounting policies and comply with the Charities Trust Deed and the Charities Act 2011 the Statement of Recommended Practice. Accounting reporting by Charities Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The Topsham Swimming Pool Association is a Charitable Incorporated Organisation (CIO) which commenced on the 11th June 2019 with assets and liabilities transferred from the previous Charity no. 271140.

The main objects of the CIO is to promote within the local community swimming activities in the open air and it is operated as a not for profit charity by the Board of Trustees.

The pool is open from Easter until September of each year and it fully supports a swimming club together with various schools who are involved in teaching their local children.

The charity also supports a thriving early morning swimming club which operates between the Easter and summer opening times.

The charity employs suitably qualified lifeguards throughout the season who have been trained by the Royal Life Saving Society and are remunerated in accordance with the appropriate terms and conditions.

The pool was originally opened in 1979 and it is the heart of the local community where they can enjoy swimming in the open air during the season running from Easter until September on a daily basis.

The report was approved by the Trustees on the


.....
Acting Chairperson


.....
Secretary

Topsham Swimming Pool Association (CIO)

Charity Commission Registration Number 1183843

**Independent Examiner's Report to the Trustees of Topsham Swimming Association
for the year to 31st December 2024**

I report on the financial statements of the Trust for the year to 31st December 2024 as set out on pages 4-8.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work for this report or for the opinions I have formed.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of financial statements. The charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- 1. examine the financial statements under Section 145 of the 2011 Act.*
- 2. to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act and*
- 3. to state whether particular matters have come to my attention*

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statement present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Topsham Swimming Pool Association (CIO)

Charity Commission Registration Number 1183843

**Independent Examiner's Report to the Trustees of Topsham Swimming Association
for the year to 31st December 2024 (Cont.)**

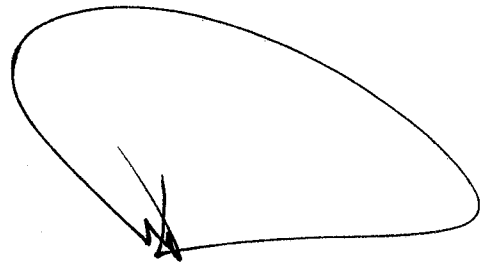
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- a) *which gives me reasonable cause to believe that in any material respect the requirements:*
 - *to keep accounting records in accordance with Section 130 of the 2011 Act, and*
 - *To prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;*

have not been met; or

- b) *to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.*

A large, loopy handwritten signature in black ink, appearing to be 'TV Mills'.

**Mr T V Mills FFA
T V Mills & Co
19 Richmond Road
Exeter
Devon
EX4 4JA**

12 February 2025

Topsham Swimming Pool Association (CIO)
Receipts and Payments Accounts

		<u>Year to</u> <u>31.12.24</u> £	<u>Year to</u> <u>31.12.23</u> £
<u>Pool Operating Account</u>	<u>Note</u> <u>2</u>		
Pool Usage		90691	129592
		<hr/>	<hr/>
Staff Costs		31401	47725
Gas		15459	11789
Electricity		11760	17554
Water Charges		5954	8291
Insurance		5500	4949
Chemicals		5201	10085
Cleaning		1678	254
Maintenance	3	12768	11622
Rubbish Removal		238	196
Telephone		725	442
Printing & Stationery		19	50
Advertising		--	--
Professional Fees	4	3178	2741
Sundries	7	1858	496
Clothing Expenses		--	--
Donations		--	--
Depreciation		21811	8425
Card Fees		904	1252
		<hr/>	<hr/>
		118454	125871
		<hr/>	<hr/>
Operating Loss/Surplus		(27763)	3721
		<hr/>	<hr/>
<u>General Revenue</u>			
Vending Surplus		1104	1671
Equipment Surplus		580	1096
Bank/Building Society Interest		1119	492
Grants		--	1170
General Donations & Gift Aid	5	18626	7844
		<hr/>	<hr/>
		21429	12273
		<hr/>	<hr/>
Overall Deficit/Surplus for the Year		(6334)	15994
		<hr/>	<hr/>

Topsham Swimming Pool Association (CIO)
Balance Sheet at 31st December 2024

	<i>Note</i>	<u>Year to</u> <u>31.12.24</u> £	<u>Year to</u> <u>31.12.23</u> £
<u>Fixed Assets</u>			
Pool and Buildings	1	298290	287766
Plant and Equipment	1	99543	62394
Furniture and Fixtures	1	43002	13625
		<hr/> 440835	<hr/> 363785
<u>Current Assets</u>			
Virgin Account		27827	87038
Lloyds Bank Treasurer's Account		37839	32157
Lloyds Reserve Account		40334	25003
Cash in Hand		--	141
Debtors	10	7500	--
		<hr/> 113500	<hr/> 144339
<u>Current Liabilities</u>			
Sundry Creditors	8	(18294)	(2971)
		<hr/> (18294)	<hr/> (2971)
<u>Total Assets Less Current Liabilities</u>			
		<hr/> <hr/> 536041	<hr/> <hr/> 505153
<u>The Funds of the Charity</u>			
General Reserve at 31.12.23		505153	489159
Less/Add Deficit/Surplus for Year		(6334)	15994
Write-off of Plant	9	(52278)	--
Add Plant Grants	6	89500	--
		<hr/> 536041	<hr/> 505153


 Jane Thomas – Acting Chairperson

Date: 13/3/2025

Topsham Swimming Pool Association (CIO)
Notes to Accompany Income and Expenditure Account and Balance Sheet

Note 1

	<i>Pool & Buildings</i>	<i>Plant & Equipment Cost up to 2013</i>	<i>Plant & Equipment Cost 2014 onwards</i>	<i>Furniture & Fixtures</i>	<i>Total</i>
<u>Cost/Valuation</u>					
<i>At 31 December 2023</i>	287766	58487	56277	37235	439765
<i>Additions</i>	10524	--	100487	40128	151139
<i>Disposals/Loss</i>	--	(58487)	(19824)	--	(78311)
<i>At 31 December 2024</i>	298290	--	136940	77363	512593
<u>Depreciation</u>					
		<i>5% of NBV</i>	<i>10% SL</i>	<i>20% SL</i>	
<i>At 31 December 2023</i>	--	26033	26337	23610	75980
<i>Charge for Year</i>	--	--	11060	10751	21811
<i>On disposals</i>	--	(26033)	--	--	(26033)
<i>At 31 December 2024</i>	--	--	37397	34361	71758
<u>NBV</u>					
<i>At 31 December 2024</i>	298290	--	99543	43002	440835
<i>At 31 December 2023</i>	287766	32454	29940	13625	363785

Topsham Swimming Pool Association (CIO)
Notes to the Financial Statements for the year to 31st December 2024

Note 2 – Pool Usage

Pool Takings	53822
Donation – Nutters Club	20000
Donation – Swimming Club	5000
Pool Parties/School Swimming Lessons	11869
	<hr/>
	90691
	<hr/>

Note 3 – Maintenance

Pool Maintenance & Repairs	10837
Support Software	799
Equipment Rental	1132
	<hr/>
	12768
	<hr/>

Note 4 – Professional Fees

T V Mills & Co.	1332
Water Quality Testing Charges	1846
	<hr/>
	3178
	<hr/>

Note 5 – General Donations and Gift Aid (Main Income £1000)

Fund Raising	434
Co-operative Community Fund Scheme	2422
Inland Revenue Gift Aid	248
Friends of TSPA	3157
Just Giving	4865
Private Donation	5000
Topsham Fayre	2500
	<hr/>
	18626
	<hr/>

Topsham Swimming Pool Association (CIO)
Notes to the Financial Statements for the year to 31st December 2024

Note 6 – Equipment Grants Received

<i>Bernard Sunley Foundation</i>	10000
<i>Garfield Weston Foundation</i>	15000
<i>Exeter Chiefs Foundation</i>	15000
<i>Valencia Community Fund</i>	49500
	<hr/> 89500 <hr/>

Note 7 – Sundries

<i>Volunteers' End of Season Party and AGM</i>	515
<i>Net Cost of Sapphire 45 Event</i>	1343
	<hr/> 1858 <hr/>

Note 8 – Sundry Creditors

<i>Relates to Balance Outstanding Pool Cover in Dispute</i>	18294
	<hr/> 18294 <hr/>

Note 9 – Plant Written Off

<i>With the Purchase of New Boilers, Covers and Equipment, Value Written Off Old Equipment</i>	52278
	<hr/> 52278 <hr/>

Note 10 – Debtors

<i>Relates to Balance due from Exeter Chiefs Foundation re. Pool Cover</i>	7500
	<hr/> 7500 <hr/>



Charity No - 1183843

Topsham Swimming Pool Association
Fore Street
Topsham
Exeter, EX3 0HF

Tel – 01392 874477
Website – info@topshampool.com

MINUTES

Annual General Meeting

Thursday 13 March 2025 – 8.00 p.m.

Topsham Swimming Pool

1 Attendance

As per attached attendance sheet

2 Welcome

Derek welcomed everyone to the meeting and thanked them for coming along to support us.

3 Apologies

Sharon Wannell
Maria Trylska

Carol Henderson

4 Reports for the year ending 31st December 2024

(a) Chairperson (Jane Thomas)

Welcome to everyone and thank you for attending.

It is with regret we have to say that Derek is standing down as President. Derek has been at the pool since the beginning and is a fountain of knowledge. We thank Derek very much for all his work and dedication to the Pool. Derek will still be around helping with little things in the background.

We had a mixed season and due to plant room works we were unfortunately unable to offer cold water swimming sessions. The works have now been done in the plant room including having new boilers installed. Thanks to David for securing the grant funding to enable these works to be completed.

The Nutters and Swimming Club had good seasons and we thank them for their support and donations which are gratefully received.

Thanks to all our volunteers for their continued support and work on covering the desk.

We are now looking forward to a good successful season for 2025.

(b) *Treasurer including presentation of the Accounts for previous year (David Richardson)*

David gave his report on the accounts, talked through the pages and explained various of the entries. Copies of the documents were distributed at the meeting.

Trevor Mills (Accountant) confirmed the accounts were satisfactory and the pool is in a good position financially. Trevor thanked David for his work on keeping our books as this in turn makes his life easier when checking them. Trevor confirmed he had been approached for further information from the Inland Revenue and this has now been dealt with and resolved.

The Accounts were proposed by Alan Thomas, seconded by Jackie Minto and accepted by all present.

5 Election of Officers & Committee for 2025

Confirmed Officers -

Chairman	Jane Thomas
Secretary	Sharon Orchard
Treasurer	David Richardson

The following were also appointed as new Trustees –

Liz Trevelyan	Carol Henderson
Paula McCree	Linda Szarolea

The above was proposed by Liz Edwards, seconded by Derek Whittingham and accepted by all present.

6 Any other business (previously notified items for discussion only)

- A brief update was given in that we are currently working towards opening for the season. We are currently recruiting lifeguards, working with the pool maintenance people and generally getting things ready.