

The Apostolic Church (Lawna) Reading

Report and Accounts

30 June 2023

**The Apostolic Church (Lawna) Reading
Report and accounts
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The Apostolic Church (Lawn) Reading
Charity Information

Trustees

Dr Abiodun Adeyemi (Chair)
Samuel Olaleye
Charity Dhudhu Nyamuzuwe
Isaiah Oladejo

Independent Examiner

Fiona Fraser
Fraser + Accountants
3 Barossa Place
Perth
PH1 5HG

Bankers

Barclays Bank
90-93 Broad Street
Reading
RG21 2AP

Registered charity number

1183833

The Apostolic Church (Lawna) Reading Statement of Trustees' Responsibilities

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- apply suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deeds. The Trustees are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing accounts. The financial statements contained in this report have been compiled from and are in accordance with the financial records maintained by the Trustees.

The Apostolic Church (Lawn) Reading

The Trustees present their report and financial statements for the period ended 30 June 2023. Details of Trustees and the charities advisors are set out on page 1.

Structure, governance and management

The charity is an unincorporated association, governed by a Trust Deed adopted on 11 June 2019

Objectives and activities

- the advancement of the Christian Religion according to the articles of faith set out in the schedule hereto.

Financial Review

The Statement of Financial Affairs includes the income and Expenditure for the 12 month period. The trustees consider the activity levels to be satisfactory.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities and in planning future activities. It is the judgement of the Trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in planning programmes for the charity.

Statement of Trustees' responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.



Dr Abiodun Adeyemi (Chair)
Trustees

The Apostolic Church (Lawna) Reading

Independent examiner's report to the members of The Apostolic Church (Lawna) Reading

I report on the accounts of The Apostolic Church (Lawna) Reading for the year ended 30 June 2023 which are set out on pages 5 to 7

Respective responsibilities of the trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the - Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matters have come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Fiona Fraser ACA
Fraser + Accountants
3 Barossa Place
Perth
PH1 5HG**

Date:

The Apostolic Church (Lawna) Reading
Statement of financial activities
(Incorporating the income and expenditure account)
for the period ended 30 June 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES				
Donations and grants				
Tithes and donations	8,968	-	8,968	11,980
Gift aid	-	-	-	-
Fund-raising	-	-	-	-
	<u>8,968</u>	<u>-</u>	<u>8,968</u>	<u>11,980</u>
Investment income				
Interest received	60	-	60	60
	<u>60</u>	<u>-</u>	<u>60</u>	<u>60</u>
TOTAL INCOMING RESOURCES	<u>9,028</u>	<u>-</u>	<u>9,028</u>	<u>12,040</u>
RESOURCES EXPENDED				
Ministry costs	9,313	-	9,313	3,486
Other direct costs	-	-	-	-
	<u>9,313</u>	<u>-</u>	<u>9,313</u>	<u>3,486</u>
GOVERNANCE COSTS				
Employee costs	-	-	-	-
Premises costs	2,590	-	2,590	4,483
General administrative expenses	676	-	676	954
Governance costs	150	-	150	150
	<u>3,416</u>	<u>-</u>	<u>3,416</u>	<u>5,587</u>
TOTAL RESOURCES EXPENDED	<u>12,729</u>	<u>-</u>	<u>12,729</u>	<u>9,073</u>
Excess income over expenditure	<u>(3,701)</u>	<u>-</u>	<u>(3,701)</u>	<u>2,967</u>
Balance brought forward 30 June 2022	27,779		27,779	16,399
Balance carried forward 30 June 2023	<u>24,078</u>	<u>-</u>	<u>24,078</u>	<u>19,366</u>

The Apostolic Church (Lawn) Reading
Balance Sheet
as at 30 June 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	1	-	-
Cash at bank and in hand		24,198	27,899
		<u>24,198</u>	<u>27,899</u>
Creditors: amounts falling due within one year	3	(120)	(120)
Net current liabilities		<u>24,078</u>	<u>27,779</u>
Total assets less current liabilities		<u>24,078</u>	<u>27,779</u>
Net assets		<u>24,078</u>	<u>27,779</u>
Capital and reserves			
Unrestricted reserves	4	24,078	27,779
Restricted reserves	5	-	-
		<u>24,078</u>	<u>27,779</u>

Approved by:



Dr Abiodun Adeyemi (Chair)
Trustess

The Apostolic Church (Lawna) Reading
Notes to the Accounts
for the period ended 30 June 2023

1 Debtors	2023
	£
Gift aid due	-
	<u>0</u>
3 Creditors: amounts falling due within one year	2023
	£
Accruals	120
	<u>120</u>
4 Unrestricted reserve	2023
	£
Retained profit	24,078
As at 30 June 2020	<u>24,078</u>
5 Restricted reserve	
There are no restricted reserves as at 30 June 2023	