

Charity registration number 1183830 (England and Wales)

**HIGH HAZELS PARK**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# HIGH HAZELS PARK

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Sheffield City Council is the sole Trustee of the charity, acting through the Charity Trustee Sub-Committee.

### Charity Sub-Committee Members

Cllr Richard Williams (Chair)  
Cllr Fran Belbin (Deputy Chair)  
Cllr Douglas Johnson (Group  
Spokesperson)  
Cllr M Chaplin  
Cllr K Crossthorn

### Charity number (England and Wales)

1183830

### Principal address

Sheffield City Council  
Parks and Countryside  
Centre in the Park  
Guildford Avenue  
Sheffield  
S2 2PL

### Independent examiner

Melvin Bailey FCCA DChA  
for and on behalf of:  
Rogers Spencer  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

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# HIGH HAZELS PARK

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# HIGH HAZELS PARK

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their report together with the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

#### **Objectives and activities**

High Hazels Park is situated in Darnall, Sheffield. The main walking entrance is on Senior Road, there is a car park and entrance at the end of Catley Road. The park is next to [Tinsley Park Golf Course](#) and [70 Acre Hill Nature Reserve](#). Public toilets are in the golf club house. There is a [cafe](#), children's playground, adventure playground, sensory garden, cricket pitch, 5-a-side football pitch and tennis courts.

#### **The charity's governing documents**

The objects of the charity are the provision and maintenance of a public park and recreation ground in Sheffield for the use of members of the public resorting thereto with the object of improving their conditions of life.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Sadly, the Friends of High Hazels Park disbanded but a volunteer group took up the maintenance of the beds the friends of group used to maintain. This group have continued to concentrate on the ornamental parts of the park, Formal and Sensory gardens, shrub beds, playground beds and ornamental orchards. All areas remain popular.

Additional Multi use Bins and benches have been installed within the park.

The dog training classes on the old bowling green have seen an increase in the number of users, resulting in additional session being provided.

#### **Events**

Holiday Activities and Food (HAF) programme and prayers.

#### **Plans For Future Periods**

Parks and Countryside will work to continue to support the community workdays organised by the volunteer group which focus on enhancing the maintenance of the formal garden, playground beds and sensory garden. Our Gardener Apprentices will be working in the Park with our Training Officer to learn Gardening skills to assist the Park Team with daily maintenance.

The park is hoping to achieve Green Flag Standard within the next few years, with additional maintenance and future investment within the site. The addition of a new operator of the golf course has increased footfall within the park and helps to increase the standards of the site.

There are plans for further tree planting and fruit tree orchard management, with help from our Community Tree Officer. Also, there will be further relaxed mowing areas in the Park to encourage Fauna and Flora. All Parks are Glyphosate free for weed control, Strimming and Hoeing and weeding have returned to High Hazels Park.

We shall be encouraging people to restart the Friends of group, as they bring value and worth to the park. We will continue to support the volunteer group and hope to assist them in bolstering their numbers to make sure their good work can continue.

# HIGH HAZELS PARK

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Financial review

**Restricted Funds** - The restricted fund has net income of £80,437 (23/24: £3,310): comprising of capital grants and contributions of £92,445 (23/24: £16,124), and depreciation £12,008 (23/24: £12,814).

**Unrestricted Funds** - Unrestricted funds had net income of £355 (23/24: £345). This was interest received on investments totalling £355 (23/24: £345). This has been transferred to the Designated Fund that now totals £7,495 and is available to spend in accordance with the Charity's Trusts & Objectives.

The income from charitable activities was £14,287 (23/24: £13,141), with expenditure of £94,563 (23/24: £104,564). The deficit was funded by a grant from Sheffield City Council of £80,126 (23/24: £91,423) and a donation of £150 (23/24: £nil).

At 31 March 2025 the charity had total funds of £729,330 (23/24: £648,538). These funds are all tied up in fixed assets and investments.

#### Reserves policy

As the charity is managed and funded by the Council, no specific unrestricted charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is borne by the Council and not carried forward into the next financial year.

This charity has specific monies invested in the Council's internal investment fund. Interest is received half yearly on the monies invested. These investments form the restricted funds and any interest is used in line with the restrictions on the funds.

#### Risk Management

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

#### Structure, governance and management

High Hazels Park is a charity and the sole Trustee is Sheffield City Council. The Charity Trustee Sub Committee is a standing sub-committee of the Strategy and Resources Policy Committee. It has been established to take all decisions of the Council, including but not limited to disposal of and other dealings with charitable land.

Management of the park is the responsibility of the Councils' Parks and Countryside service. Management and administrative decisions are not decisions of the Council as Trustee and are made by the Executive Director of Neighbourhood Services, the Director of Parks, Leisure and Libraries, or the head of Parks and Countryside service in accordance with the Arrangements for the Delegation of Functions To Officers, under part 3 of the Council's constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Cllr Richard Williams (Chair)

Cllr Fran Belbin (Deputy Chair)

Cllr Douglas Johnson (Group Spokesperson)

Cllr M Chaplin

Cllr K Crossthorn

# HIGH HAZELS PARK

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Recruitment & appointment of trustees**

High Hazels Park is a charity, for which Sheffield City Council is sole trustee, acting through the charity trustee subcommittee (a standing subcommittee of the council's strategy and resources policy committee).

Councillors are elected by registered voters in their wards and are appointed to the committee by full council in accordance with the council's constitution. Appointments to the committee comply with the requirements of political proportionality as set out in the local government and housing act 1989.

Councillors serving on the committee receive appropriate induction to ensure they understand the distinction between the council's statutory duties and its legal obligations as charitable trustee.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Trustees induction & training**

New trustees undergo training to brief them on their main duties: their legal obligations under charity and company law, the Freedom of information act 2000 and the Equalities act 2010, the Charity Commission guidance on public benefit, and the the committee and decision-making processes. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees' report was approved by the Board of Trustees.



Cllr Richard Williams (Chair)  
**Trustee**

26 January 2026

# HIGH HAZELS PARK

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGH HAZELS PARK

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I report to the trustees on my examination of the financial statements of High Hazels Park (the charity) for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Melvin Bailey FCCA DChA**

Newstead House  
Pelham Road  
Nottingham  
NG5 1AP  
27 January 2026

# HIGH HAZELS PARK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2025 £	2025 £	2025 £	2024 £	2024 £	as restated 2024 £
<b>Income from:</b>							
Donations and legacies	3	80,276	92,445	172,721	91,423	16,124	107,547
Charitable activities	4	14,287	-	14,287	13,141	-	13,141
Investments	5	355	-	355	345	-	345
<b>Total income</b>		94,918	92,445	187,363	104,909	16,124	121,033
<b>Expenditure on:</b>							
Charitable activities	6	94,563	12,008	106,571	104,564	12,814	117,378
<b>Total expenditure</b>		94,563	12,008	106,571	104,564	12,814	117,378
<b>Net income and movement in funds</b>		355	80,437	80,792	345	3,310	3,655
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		7,140	641,398	648,538	6,795	638,088	644,883
<b>Fund balances at 31 March 2025</b>		7,495	721,835	729,330	7,140	641,398	648,538

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# HIGH HAZELS PARK

## BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		721,835		641,398
Investments	13		7,495		7,140
			<u>729,330</u>		<u>648,538</u>
<b>Current assets</b>					
Debtors	14	1,225		873	
<b>Creditors: amounts falling due within one year</b>	15	(1,225)		(873)	
<b>Net current assets</b>			-		-
<b>Total assets less current liabilities</b>			<u>729,330</u>		<u>648,538</u>
<b>The funds of the charity</b>					
Restricted income funds	17		721,835		641,398
Unrestricted funds	18		7,495		7,140
			<u>729,330</u>		<u>648,538</u>

The financial statements were approved by the trustees on 26 January 2026



Cllr Richard Williams (Chair)  
Trustee

# HIGH HAZELS PARK

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

High Hazels Park Sheffield is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are for the perpetual use by the public for exercise and recreation.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

#### 1.1 Accounting convention

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

#### 1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.4 Income

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

# HIGH HAZELS PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

The cost of generating any external funding, such as grant applications and events, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

#### Staff costs

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

#### Pensions

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

# HIGH HAZELS PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

High Hazels Park Sheffield is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

The Council Dwellings have been initially valued at their deemed cost at the date of transition to SORP (FRS 102).

Other Land and Buildings are initially carried at cost.

These costs have been identified and capitalised in recent years but for earlier years, where no records are available, the original cost is treated as £nil.

Charity assets are revalued on a 5-year rolling programme (unless significant works are undertaken in the meantime that would materially impact asset values) to ensure that material changes in value are reflected as at the balance sheet date. Additional revaluations may be undertaken on an ad hoc basis i.e. where properties change use, there has been a material change in value.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Depreciation is not provided on land or assets under construction.
- The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

#### 1.7 Fixed asset investments

Fund balances are invested internally with Sheffield City Council. Investments are held at market value.

#### 1.8 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

# HIGH HAZELS PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	80,276	92,445	172,721	91,423	16,124	107,547
<b>Donations and gifts</b>						
Sheffield City Council - revenue grant	80,126	-	80,126	91,423	-	91,423
Sheffield City Council - capital grants & contributions	-	92,445	92,445	-	16,124	16,124
Donations & sponsorships	150	-	150	-	-	-
	80,276	92,445	172,721	91,423	16,124	107,547

### 4 Income from charitable activities

	Income from charitable activities 2025 £	Income from charitable activities 2024 £
Rents	14,287	13,141
<b>Analysis by fund</b>		
Unrestricted funds	14,287	13,141

# HIGH HAZELS PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	355	345

### 6 Expenditure on charitable activities

	Expenditure for charitable activities 2025 £	Expenditure for charitable activities 2024 £
<b>Direct costs</b>		
Staff costs	50,297	48,205
Depreciation and impairment	12,008	12,814
Repairs & maintenance	3,913	4,024
Grounds maintenance	18,141	19,818
Tree work	835	4,192
Playground refurbishment & maintenance	5,198	1,384
Supplies & services	-	3,494
Water & sewage	13,562	21,110
Electric	453	459
	104,407	115,500
<b>Share of support and governance costs (see note 7)</b>		
Governance	2,164	1,878
	106,571	117,378
<b>Analysis by fund</b>		
Unrestricted funds	94,563	104,564
Restricted funds	12,008	12,814
	106,571	117,378

# HIGH HAZELS PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Support costs allocated to activities

	Expenditure for charitable activities	Total
	2025 £	2024 £
Governance	2,164	1,878
	<u>2,164</u>	<u>1,878</u>
<b>Governance costs comprise:</b>	<b>2025 £</b>	<b>2024 £</b>
Independent examination fees	1,225	873
Finance office costs	939	1,005
	<u>2,164</u>	<u>1,878</u>

### 8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,225	873
Depreciation of owned tangible fixed assets	12,008	12,814
	<u>12,008</u>	<u>12,814</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	2	2
	<u>2</u>	<u>2</u>
<b>Employment costs</b>	<b>2025 £</b>	<b>2024 £</b>
Wages and salaries	38,990	38,258
Social security costs	3,899	3,430
Other pension costs	7,408	6,517
	<u>50,297</u>	<u>48,205</u>

# HIGH HAZELS PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Freehold land and buildings £
<b>Cost</b>	
At 1 April 2024	736,026
Additions	92,445
	<hr/>
At 31 March 2025	828,471
	<hr/>
<b>Depreciation and impairment</b>	
At 1 April 2024	94,628
Depreciation charged in the year	12,008
	<hr/>
At 31 March 2025	106,636
	<hr/>
<b>Carrying amount</b>	
At 31 March 2025	721,835
	<hr/>
At 31 March 2024	641,398
	<hr/>

All land and buildings are included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation carried out 31st March 2024 by SCC Property Services

### 13 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 April 2024	7,140
Interest received	355
	<hr/>
At 31 March 2025	7,495
	<hr/>
<b>Carrying amount</b>	
At 31 March 2025	7,495
	<hr/>
At 31 March 2024	7,140
	<hr/>



# HIGH HAZELS PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 13 Fixed asset investments

(Continued)

The charity funds are invested in Sheffield City Council's Consolidated Loan Funds and treated as permanent endowment funds. Interest can be used for unrestricted purposes. Market value is the same as historical cost.

### 14 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	1,225	873

### 15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1,225	873

### 16 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	7,408	6,517

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 17 Restricted funds

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Land & buildings	641,398	92,445	(12,008)	721,835
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
Land & buildings	638,088	16,124	(12,814)	641,398

#### Freehold land & buildings

This fund comprises various grants and donations received to finance capital projects at High Hazels Park.

# HIGH HAZELS PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 18 Unrestricted funds

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Designated funds	7,140	-	-	355	7,495
General funds	-	94,918	(94,563)	(355)	-
	<u>7,140</u>	<u>94,918</u>	<u>(94,563)</u>	<u>-</u>	<u>7,495</u>
	<u><u>7,140</u></u>	<u><u>94,918</u></u>	<u><u>(94,563)</u></u>	<u><u>-</u></u>	<u><u>7,495</u></u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
Designated funds	6,795	-	-	345	7,140
General funds	-	104,909	(104,564)	(345)	-
	<u>6,795</u>	<u>104,909</u>	<u>(104,564)</u>	<u>-</u>	<u>7,140</u>
	<u><u>6,795</u></u>	<u><u>104,909</u></u>	<u><u>(104,564)</u></u>	<u><u>-</u></u>	<u><u>7,140</u></u>

Designated funds represent amounts invested and accumulated interest set aside by the trustees for specific costs as determined by the trustees.

### 19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	-	721,835	721,835
Investments	7,495	-	7,495
	<u>7,495</u>	<u>721,835</u>	<u>729,330</u>
	<u><u>7,495</u></u>	<u><u>721,835</u></u>	<u><u>729,330</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	-	641,398	641,398
Investments	7,140	-	7,140
	<u>7,140</u>	<u>641,398</u>	<u>648,538</u>
	<u><u>7,140</u></u>	<u><u>641,398</u></u>	<u><u>648,538</u></u>

### 20 Ultimate Controlling Party

The ultimate controlling party is the sole trustee, Sheffield City Council.

# HIGH HAZELS PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 21 Related party transactions

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives. The amount of funding provided by Sheffield City Council during the year is £172,571 (23/24: £107,547). At the year end £1,225 (23/24: £873) was owed by Sheffield City Council.

### 22 Prior period adjustment

#### Changes to the balance sheet

	At 31 March 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Capital funds			
Income funds			
Restricted funds	641,398	-	641,398
Unrestricted funds	7,140	-	7,140
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total equity</b>	<b>648,538</b>	<b>-</b>	<b>648,538</b>
	<u>          </u>	<u>          </u>	<u>          </u>

#### Changes to the profit and loss account

	Period ended 31 March 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Donations and legacies	85,979	21,568	107,547
	<u>          </u>	<u>          </u>	<u>          </u>
Charitable activities	95,810	21,568	117,378
	<u>          </u>	<u>          </u>	<u>          </u>
Net movement in funds	3,655	-	3,655
	<u>          </u>	<u>          </u>	<u>          </u>