

**HIGH HAZELS PARK  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

**REGISTERED CHARITY NUMBER 1183830**

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**HIGH HAZELS PARK  
REFERENCE AND ADMINISTRATIVE DETAILS**

**CHARITY NO: 1183830**

**TRUSTEES**

Sheffield City Council is the sole trustee of the charity, acting through the Cabinet of the Council

**Cabinet Members**

Councillor Jayne Dunn  
Councillor Terry Fox (Chair)  
Councillor Julie Grocutt  
Councillor Mazher Iqbal  
Councillor Douglas Johnson  
Councillor George Lindars-Hammond  
Councillor Cate McDonald  
Councillor Alison Teal  
Councillor Paul Turpin  
Councillor Paul Wood

**PRINCIPAL ADDRESS**

Sheffield City Council  
Parks and Countryside  
Moorfoot  
Level 3 West wing  
Sheffield  
S1 4PL

**INDEPENDENT EXAMINER**

Melvin Bailey FCCA DChA  
for and on behalf of Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

## **HIGH HAZELS PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2021**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

### **DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS**

High Hazels Park is situated in Darnall, Sheffield. The main walking entrance is on Senior Road, there is a car park and entrance at the end of Catley Road. The park is next to Tinsley Park Golf Course and 70 Acre Hill Nature Reserve. Public toilets are in the golf club house. There is a cafe, children's playground, adventure playground, sensory garden, cricket pitch, 5-a-side football pitch and tennis courts.

#### **The charity's governing documents**

The objects of the charity are the provision and maintenance of a public park and recreation ground in Sheffield for the use of members of the public resorting thereto with the object of improving their conditions of life.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

High Hazels Park is a charity. The sole trustee is Sheffield City Council. Decisions in respect of the charity are made on behalf of the City Council as trustee in accordance with delegation by the Leader of the Council through her Scheme of Delegation: Cabinet takes decisions on matters of policy and on disposals of charitable land; the Director of Policy, Performance and Communications, in consultation with the Director of Legal and Governance, makes other decisions.

Management of High Hazels Park is the responsibility of the Council's Parks and Countryside Service. Management and administrative decisions which are not decisions of the Council as trustee may be made, in accordance with the Leader's Scheme of Delegation, by the Executive Director of the Place portfolio, the Director of Culture and Environment or the Head of Parks and Countryside.

The Service Manager, Parks and Public Realm, is responsible for the day to day management of the park.

#### **PUBLIC BENEFIT**

The Trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of how the charity has carried out its activities for the public benefit are given in the section below.

# **HIGH HAZELS PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2021**

## **ACTIVITIES AND ACHIEVEMENTS**

Most activities and achievements at the park during 20/21 were curtailed as a result of the Covid 19 pandemic. SCC acted in accordance with government regulations and guidelines resulting in significant periods of lockdown where access to the park was limited to essential work only.

## **EVENTS**

No events took place in 20/21 due to the Covid 19 pandemic.

## **PLANS FOR FUTURE PERIODS**

Parks and Countryside will work to continue to support the community workdays organised by the Friends of High Hazels Park which focus on enhancing the maintenance of the formal garden, playground beds and sensory garden.

There is a continuing possible lease agreement for a dog training centre on the former no. 2 bowling green in the spring of 2022. Cafe in the Golf club house has been upgraded, in conjunction with SIV, to encourage more visitors to the Park. Delayed due to current Pandemic.

Parks are hoping to achieve Green Flag Standard within the next 2 years with additional maintenance and a project with one of our Parks project Officers for fitness equipment /pump track after consultation. This would be where the existing open barn area is located near the entrance to the Park.

## **FINANCIAL REVIEW AND FUNDING**

The restricted fund had net expenditure of £17,044 (2020: net income of £17,044) comprising of depreciation £17,044 (2020: £17,044).

Unrestricted funds had net income of £nil (2020: £35). The income from charitable activities was £10,594 (2020: £10,515), with expenditure of £80,270 (2020: £70,613). The deficit was funded by the grant from Sheffield City Council of £69,676 (2020: £60,098). Interest received on investments was £nil (2020: £35).

At 31 March 2021 the charity had total funds of £637,074 (2020: £654,118). These funds are all tied up in fixed assets and investments.

**HIGH HAZELS PARK  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2021**

**RESERVES POLICY**

As the charity is managed and funded by the Council, no specific unrestricted charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is born by the Council and not carried forward into the next financial year.

This charity has specific monies invested in the Council's internal investment fund. Interest is received half yearly on the monies invested. These investments form the restricted funds and any interest is used in line with the restrictions on the funds.

During 20/21 there was zero interest receivable on the Sheffield City Council Internal Investment Fund.

**RISK MANAGEMENT**

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

# **HIGH HAZELS PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2021**

## **Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **TRUSTEES**

The trustees of the charity who served during the year and up to the date of this report are given on page 1.

## **Approved by the trustees and signed on their behalf by:**



Councillor Alison Teal  
Executive Member for Sustainable Neighbourhoods, Wellbeing, Parks and Leisure.

24/03/22

Date.....

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF Trustees of High Hazels Park

I report to the trustees on my examination of the financial statements of the charity for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).


Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
Melvin Bailey FCCA DChA  
for and on behalf of Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

Dated: 20/4/22



**HIGH HAZELS PARK  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted 2020/21 £	Restricted 2020/21 £	Total 2020/21 £	Total 2019/20 £
<b>Income and endowments from:</b>					
Donations and legacies	2	69,676	-	69,676	60,098
Charitable activities	3	10,594	-	10,594	10,515
Investments	9	-	-	-	35
<b>Total</b>		<b>80,270</b>	<b>-</b>	<b>80,270</b>	<b>70,648</b>
<b>Expenditure on:</b>					
Charitable activities	4	80,270	17,044	97,314	87,657
<b>Total</b>		<b>80,270</b>	<b>17,044</b>	<b>97,314</b>	<b>87,657</b>
<b>Net income/(expenditure)</b>		<b>-</b>	<b>(17,044)</b>	<b>(17,044)</b>	<b>(17,009)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		6,644	647,474	654,118	671,127
<b>Total funds carried forward</b>		<b>6,644</b>	<b>630,430</b>	<b>637,074</b>	<b>654,118</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**HIGH HAZELS PARK  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2020**

	Note	Unrestricted 2019/20 £	Restricted 2019/20 £	Total 2019/20 £	Total 2018/19 £
<b>Income and endowments from:</b>					
Donations and legacies	2	60,098	-	60,098	82,821
Charitable activities	3	10,515	-	10,515	10,554
Investments	9	35	-	35	34
<b>Total</b>		<b>70,648</b>	<b>-</b>	<b>70,648</b>	<b>93,409</b>
<b>Expenditure on:</b>					
Charitable activities	4	70,613	17,044	87,657	90,521
<b>Total</b>		<b>70,613</b>	<b>17,044</b>	<b>87,657</b>	<b>90,521</b>
<b>Net income/(expenditure)</b>		<b>35</b>	<b>(17,044)</b>	<b>(17,009)</b>	<b>2,888</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		6,609	664,518	671,127	668,239
<b>Total funds carried forward</b>		<b>6,644</b>	<b>647,474</b>	<b>654,118</b>	<b>671,127</b>

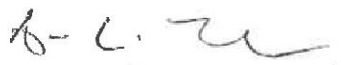
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

# **HIGH HAZELS PARK BALANCE SHEET AS AT 31 MARCH 2021**

	Note	Unrestricted 2020/21 £	Restricted 2020/21 £	Total 2020/21 £	Total 2019/20 £
<b>Fixed assets</b>					
Tangible fixed assets	8	-	630,430	630,430	647,474
Investments	9	6,644	-	6,644	6,644
		<u>6,644</u>	<u>630,430</u>	<u>637,074</u>	<u>654,118</u>
<b>Current assets</b>					
Debtors	10	575		575	2,480
<b>Liabilities</b>					
Creditors falling due within one year	11	(575)	-	(575)	(2,480)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net current assets</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>6,644</u>	<u>630,430</u>	<u>637,074</u>	<u>654,118</u>
<b>Net assets</b>		<u>6,644</u>	<u>630,430</u>	<u>637,074</u>	<u>654,118</u>
<b>The funds of the charity</b>					
Unrestricted income funds	13	-	-	-	-
Designated funds	13	6,644	-	6,644	6,644
Restricted income funds	12	-	630,430	630,430	647,474
		<u>6,644</u>	<u>630,430</u>	<u>637,074</u>	<u>654,118</u>

24/03/22

Approved by the Board of Trustees on ..... and signed on its behalf by



Councillor Alison Teal  
Executive Member for Sustainable Neighbourhoods, Wellbeing, Parks and Leisure

# **HIGH HAZELS PARK NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021**

## **1. Accounting Policies**

High Hazels Park is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are for the perpetual use by the public for exercise and recreation.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

### **1.1 Fixed assets**

High Hazels Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

The Council Dwellings have been valued at their deemed cost at the date of transition to SORP (FRS 102).

Other Land and Buildings are carried at cost.

These costs have been identified and capitalised in recent years but for earlier years, where no records are available, the original cost is treated as £nil.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

## **HIGH HAZELS PARK NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021**

### **1.2 Depreciation**

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Depreciation is not provided on land or assets under construction.
- The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

### **1.3 Investments**

Fund balances are invested internally with Sheffield City Council. Investments are held at market value.

### **1.4 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

### **1.5 Income**

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

**1.6 Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

**Cost of raising funds**

The cost of generating any external funding, such as grant applications and events, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

**Charitable activities**

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

**Governance costs**

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

**Staff costs**

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

**Pensions**

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

**1.7 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

**1.8 Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**1.9 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

# **HIGH HAZELS PARK** **NOTES TO THE FINANCIAL STATEMENTS** **YEAR ENDED 31 MARCH 2021**

## **2. Donations and Legacies**

<b>Grants</b>	<b>2020/21</b>	<b>2019/20</b>
	<b>£</b>	<b>£</b>
Unrestricted:		
Sheffield City Council - revenue grant	<b>69,676</b>	60,098
	<b>69,676</b>	60,098
Restricted:		
Capital Grants and Contributions		
S106	-	-
Public Health	-	-
	-	-
	<b>69,676</b>	<b>60,098</b>

If expenditure is greater than income the variance is borne by Sheffield City Council and not brought forward into the next financial year.

## **3. Income from charitable activities**

	<b>2020/21</b>	<b>2019/20</b>
	<b>£</b>	<b>£</b>
Unrestricted:		
Miscellaneous	-	-
<b>Rents</b>	<b>10,594</b>	10,515
	<b>10,594</b>	<b>10,515</b>

## **4. Analysis of expenditure on charitable activities**

	<b>2020/21</b>	<b>2019/20</b>
	<b>£</b>	<b>£</b>
Unrestricted:		
Employees	<b>40,527</b>	38,813
Ranger service	-	2,408
Repairs and maintenance	<b>8,396</b>	4,228
Grounds maintenance	<b>14,706</b>	14,706
Tree work	<b>4,160</b>	220
Playground refurbishment and maintenance	<b>5,277</b>	3,847
Water and sewage	-	44
Telephones	<b>720</b>	720
Supplies and services	<b>5,130</b>	4,314
Governance costs	<b>1,354</b>	1,313
	<b>80,270</b>	70,613
Restricted:		
Depreciation	<b>17,044</b>	17,044
	<b>17,044</b>	<b>17,044</b>
	<b>97,314</b>	<b>87,657</b>



# **HIGH HAZELS PARK** **NOTES TO THE FINANCIAL STATEMENTS** **YEAR ENDED 31 MARCH 2021**

## **6. Staff costs and trustees' remuneration**

	2020/21	2019/20
	£	£
Salaries	32,164	30,804
Social security costs	8,363	8,009
	<u>40,527</u>	<u>38,813</u>

No employee received remuneration of over £60,000 during the year (2020 - None).

Trustees received no remuneration (2020 - £Nil) and were not reimbursed for any of their expenses during the year.

## **7. Staff numbers**

	2020/21	2019/20
	Number	Number
The average number of employees during the year was	<u>1</u>	<u>1</u>

## **8. Land and buildings**

	At valuation	At valuation	Total
		Freehold land and buildings	
		£	£
At 1 April 2020 and 31 March 2021	-	713,316	713,316
<b>Accumulated depreciation</b>			
At 1 April 2020	-	65,842	65,842
Charge for the year	-	17,044	17,044
At 31 March 2021	-	82,886	82,886
<b>Net book value</b>			
At 31 March 2021	-	630,430	630,430
At 31 March 2020	-	647,474	647,474

The valuations were carried out in November 2016 by the Asset Partnerships Services team of Kier who are MRICS qualified. The historical cost of assets is £60,650.

## **9. Investments**

	2020/21
	£
At market value	
At 1 April 2020	6,644
Interest received	-
At 31 March 2021	<u>6,644</u>

Market value is the same as historical cost.

# **HIGH HAZELS PARK** **NOTES TO THE FINANCIAL STATEMENTS** **YEAR ENDED 31 MARCH 2021**

## **10. Debtors**

	2020/21	2019/20
	£	£
Accrued income		
Amounts due from Sheffield City Council	575	575
Prepayments	-	1,905
	<u>575</u>	<u>2,480</u>

## **11. Creditors: amounts falling due within one year**

	2020/21	2019/20
	£	£
Independent examination fees	575	575
Deferred income	-	1,905
	<u>575</u>	<u>2,480</u>

## **12. Restricted funds**

	Land & Buildings	Total
	£	£
Balance at 1 April 2020	647,474	647,474
Expenditure	(17,044)	(17,044)
Income	-	-
Balance at 31 March 2021	<u>630,430</u>	<u>630,430</u>

## **Freehold Land and Buildings**

This fund comprises various grants and donations received to finance capital projects at High Hazels Park.

## **Restricted funds - prior year**

	Land & Buildings	Total
	£	£
Balance at 1 April 2019	664,518	664,518
Expenditure	(17,044)	(17,044)
Income	-	-
Balance at 31 March 2020	<u>647,474</u>	<u>647,474</u>

## **13. Unrestricted funds**

	General Funds	Designated Funds	Total
	£	£	£
Balance at 1 April 2020	-	6,644	6,644
Income	80,270		80,270
Expenditure	(80,270)		(80,270)
Transfers	-	-	-
Balance at 31 March 2021	<u>-</u>	<u>6,644</u>	<u>6,644</u>

Designated funds represent amounts invested and accumulated interest set aside by the trustees for specific costs as determined by the trustees.

# **HIGH HAZELS PARK** **NOTES TO THE FINANCIAL STATEMENTS** **YEAR ENDED 31 MARCH 2021**

## **Unrestricted funds - prior year**

	<b>General Funds</b>	<b>Designated Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 1 April 2019	-	6,609	6,609
Income	70,648		70,648
Expenditure	(70,613)		(70,613)
Transfers	(35)	35	-
Balance at 31 March 2020	-	6,644	6,644

## **14. Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed asset investments	6,644	630,430	637,074
Current assets	575	-	575
Creditors due within one year	(575)	-	(575)
	<b>6,644</b>	<b>630,430</b>	<b>637,074</b>

## **Analysis of net assets between funds - prior year**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fixed asset investments	6,644	647,474	654,118
Current assets	2,480	-	2,480
Creditors due within one year	(2,480)	-	(2,480)
	<b>6,644</b>	<b>647,474</b>	<b>654,118</b>

## **15. Ultimate Controlling Party**

The ultimate controlling party is the sole trustee, Sheffield City Council.

## **16. Related parties**

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives. The amount of funding provided by Sheffield City Council during the year is £69,676 (2020: £60,098). At the year end £575 (2020: £575) was owed by Sheffield City Council.

