

# HIGH HAZELS PARK SHEFFIELD

England & Wales · Charity number 1183830

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2019-06-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Sheffield City Council  
Town Hall  
Pinstone Street  
Sheffield  
S1 2HH

**Phone** 07867150747

**Email** [ruth.bell@sheffield.gov.uk](mailto:ruth.bell@sheffield.gov.uk)

## Activities

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**Objects:** THE PROVISION AND MAINTENANCE OF A PARK AND RECREATION GROUND FOR USE BY THE PUBLIC

**Activities:** High Hazels Park is situated in Darnall, Sheffield. The objects of the charity are the provision and maintenance of a public park and recreation ground in Sheffield for the use of members of the public resorting thereto with the object of improving their conditions of life.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Recreation
- **Who:** The General Public/mankind

## Geography

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- Sheffield City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£187,363	£106,571	-	-
2024-03-31	£99,466	£95,810	-	-
2023-03-31	£92,929	£98,445	-	-
2022-03-31	£80,970	£67,645	-	-
2021-03-31	£80,270	£97,314	-	-

## Trustees

Name	Role	Appointed
SHEFFIELD CITY COUNCIL		2018-02-06

**HIGH HAZELS PARK SHEFFIELD**

England & Wales - Charity number 1183830

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# Accounts

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Charity registration number 1183830 (England and Wales)

**HIGH HAZELS PARK**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# HIGH HAZELS PARK

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Sheffield City Council is the sole Trustee of the charity, acting through the Charity Trustee Sub-Committee.

### Charity Sub-Committee Members

Cllr Richard Williams (Chair)  
Cllr Fran Belbin (Deputy Chair)  
Cllr Douglas Johnson (Group  
Spokesperson)  
Cllr M Chaplin  
Cllr K Crossthorn

### Charity number (England and Wales)

1183830

### Principal address

Sheffield City Council  
Parks and Countryside  
Centre in the Park  
Guildford Avenue  
Sheffield  
S2 2PL

### Independent examiner

Melvin Bailey FCCA DChA  
for and on behalf of:  
Rogers Spencer  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

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# HIGH HAZELS PARK

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# HIGH HAZELS PARK

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their report together with the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

#### **Objectives and activities**

High Hazels Park is situated in Darnall, Sheffield. The main walking entrance is on Senior Road, there is a car park and entrance at the end of Catley Road. The park is next to [Tinsley Park Golf Course](#) and [70 Acre Hill Nature Reserve](#). Public toilets are in the golf club house. There is a [cafe](#), children's playground, adventure playground, sensory garden, cricket pitch, 5-a-side football pitch and tennis courts.

#### **The charity's governing documents**

The objects of the charity are the provision and maintenance of a public park and recreation ground in Sheffield for the use of members of the public resorting thereto with the object of improving their conditions of life.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Sadly, the Friends of High Hazels Park disbanded but a volunteer group took up the maintenance of the beds the friends of group used to maintain. This group have continued to concentrate on the ornamental parts of the park, Formal and Sensory gardens, shrub beds, playground beds and ornamental orchards. All areas remain popular.

Additional Multi use Bins and benches have been installed within the park.

The dog training classes on the old bowling green have seen an increase in the number of users, resulting in additional session being provided.

#### **Events**

Holiday Activities and Food (HAF) programme and prayers.

#### **Plans For Future Periods**

Parks and Countryside will work to continue to support the community workdays organised by the volunteer group which focus on enhancing the maintenance of the formal garden, playground beds and sensory garden. Our Gardener Apprentices will be working in the Park with our Training Officer to learn Gardening skills to assist the Park Team with daily maintenance.

The park is hoping to achieve Green Flag Standard within the next few years, with additional maintenance and future investment within the site. The addition of a new operator of the golf course has increased footfall within the park and helps to increase the standards of the site.

There are plans for further tree planting and fruit tree orchard management, with help from our Community Tree Officer. Also, there will be further relaxed mowing areas in the Park to encourage Fauna and Flora. All Parks are Glyphosate free for weed control, Strimming and Hoeing and weeding have returned to High Hazels Park.

We shall be encouraging people to restart the Friends of group, as they bring value and worth to the park. We will continue to support the volunteer group and hope to assist them in bolstering their numbers to make sure their good work can continue.

# HIGH HAZELS PARK

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Financial review

**Restricted Funds** - The restricted fund has net income of £80,437 (23/24 £3,310): comprising of capital grants and contributions of £92,445 (23/24: £16,124), and depreciation £12,008 (23/24: £12,814).

**Unrestricted Funds** - Unrestricted funds had net income of £355 (23/24: £345). This was interest received on investments totalling £355 (23/24: £345). This has been transferred to the Designated Fund that now totals £7,495 and is available to spend in accordance with the Charity's Trusts & Objectives.

The income from charitable activities was £14,287 (23/24: £13,141), with expenditure of £94,563 (23/24: £104,564). The deficit was funded by a grant from Sheffield City Council of £80,126 (23/24: £91,423) and a donation of £150 (23/24: £nil).

At 31 March 2025 the charity had total funds of £729,330 (23/24: £648,538). These funds are all tied up in fixed assets and investments.

#### *Reserves policy*

As the charity is managed and funded by the Council, no specific unrestricted charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is borne by the Council and not carried forward into the next financial year.

This charity has specific monies invested in the Council's internal investment fund. Interest is received half yearly on the monies invested. These investments form the restricted funds and any interest is used in line with the restrictions on the funds.

#### **Risk Management**

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

#### **Structure, governance and management**

High Hazels Park is a charity and the sole Trustee is Sheffield City Council. The Charity Trustee Sub Committee is a standing sub-committee of the Strategy and Resources Policy Committee. It has been established to take all decisions of the Council, including but not limited to disposal of and other dealings with charitable land.

Management of the park is the responsibility of the Councils' Parks and Countryside service. Management and administrative decisions are not decisions of the Council as Trustee and are made by the Executive Director of Neighbourhood Services, the Director of Parks, Leisure and Libraries, or the head of Parks and Countryside service in accordance with the Arrangements for the Delegation of Functions To Officers, under part 3 of the Council's constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Cllr Richard Williams (Chair)

Cllr Fran Belbin (Deputy Chair)

Cllr Douglas Johnson (Group Spokesperson)

Cllr M Chaplin

Cllr K Crossthorn

# HIGH HAZELS PARK

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Recruitment & appointment of trustees**

High Hazels Park is a charity, for which Sheffield City Council is sole trustee, acting through the charity trustee subcommittee (a standing subcommittee of the council's strategy and resources policy committee).

Councillors are elected by registered voters in their wards and are appointed to the committee by full council in accordance with the council's constitution. Appointments to the committee comply with the requirements of political proportionality as set out in the local government and housing act 1989.

Councillors serving on the committee receive appropriate induction to ensure they understand the distinction between the council's statutory duties and its legal obligations as charitable trustee.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

### **Trustees induction & training**

New trustees undergo training to brief them on their main duties: their legal obligations under charity and company law, the Freedom of information act 2000 and the Equalities act 2010, the Charity Commission guidance on public benefit, and the the committee and decision-making processes. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The trustees' report was approved by the Board of Trustees.



Cllr Richard Williams (Chair)

**Trustee**

26 January 2026

# HIGH HAZELS PARK

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HIGH HAZELS PARK

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I report to the trustees on my examination of the financial statements of High Hazels Park (the charity) for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



### **Melvin Bailey FCCA DChA**

Newstead House  
Pelham Road  
Nottingham  
NG5 1AP  
27 January 2026

# HIGH HAZELS PARK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2025 £	2025 £	2025 £	2024 £	2024 £	as restated 2024 £
<b>Income from:</b>							
Donations and legacies	3	80,276	92,445	172,721	91,423	16,124	107,547
Charitable activities	4	14,287	-	14,287	13,141	-	13,141
Investments	5	355	-	355	345	-	345
<b>Total income</b>		<u>94,918</u>	<u>92,445</u>	<u>187,363</u>	<u>104,909</u>	<u>16,124</u>	<u>121,033</u>
<b>Expenditure on:</b>							
Charitable activities	6	94,563	12,008	106,571	104,564	12,814	117,378
<b>Total expenditure</b>		<u>94,563</u>	<u>12,008</u>	<u>106,571</u>	<u>104,564</u>	<u>12,814</u>	<u>117,378</u>
<b>Net income and movement in funds</b>		355	80,437	80,792	345	3,310	3,655
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		<u>7,140</u>	<u>641,398</u>	<u>648,538</u>	<u>6,795</u>	<u>638,088</u>	<u>644,883</u>
<b>Fund balances at 31 March 2025</b>		<u><u>7,495</u></u>	<u><u>721,835</u></u>	<u><u>729,330</u></u>	<u><u>7,140</u></u>	<u><u>641,398</u></u>	<u><u>648,538</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# HIGH HAZELS PARK

## BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		721,835		641,398
Investments	13		7,495		7,140
			<u>729,330</u>		<u>648,538</u>
<b>Current assets</b>					
Debtors	14	1,225		873	
<b>Creditors: amounts falling due within one year</b>	15	(1,225)		(873)	
<b>Net current assets</b>			-		-
<b>Total assets less current liabilities</b>			<u>729,330</u>		<u>648,538</u>
<b>The funds of the charity</b>					
Restricted income funds	17		721,835		641,398
Unrestricted funds	18		7,495		7,140
			<u>729,330</u>		<u>648,538</u>

The financial statements were approved by the trustees on 26 January 2026



Cllr Richard Williams (Chair)  
Trustee

# HIGH HAZELS PARK

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

High Hazels Park Sheffield is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are for the perpetual use by the public for exercise and recreation.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

##### 1.1 Accounting convention

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

##### 1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### 1.4 Income

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

# HIGH HAZELS PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

**(Continued)**

#### **1.5 Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

The cost of generating any external funding, such as grant applications and events, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

#### **Staff costs**

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

#### **Pensions**

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

# HIGH HAZELS PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

High Hazels Park Sheffield is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

The Council Dwellings have been initially valued at their deemed cost at the date of transition to SORP (FRS 102).

Other Land and Buildings are initially carried at cost.

These costs have been identified and capitalised in recent years but for earlier years, where no records are available, the original cost is treated as £nil.

Charity assets are revalued on a 5-year rolling programme (unless significant works are undertaken in the meantime that would materially impact asset values) to ensure that material changes in value are reflected as at the balance sheet date. Additional revaluations may be undertaken on an ad hoc basis i.e. where properties change use, there has been a material change in value.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Depreciation is not provided on land or assets under construction.
- The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

##### 1.7 Fixed asset investments

Fund balances are invested internally with Sheffield City Council. Investments are held at market value.

##### 1.8 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

# HIGH HAZELS PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	80,276	92,445	172,721	91,423	16,124	107,547
<b>Donations and gifts</b>						
Sheffield City Council - revenue grant	80,126	-	80,126	91,423	-	91,423
Sheffield City Council - capital grants & contributions	-	92,445	92,445	-	16,124	16,124
Donations & sponsorships	150	-	150	-	-	-
	80,276	92,445	172,721	91,423	16,124	107,547

### 4 Income from charitable activities

	Income from charitable activities 2025 £	Income from charitable activities 2024 £
Rents	14,287	13,141
<b>Analysis by fund</b>		
Unrestricted funds	14,287	13,141

# HIGH HAZELS PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	355	345

### 6 Expenditure on charitable activities

	Expenditure for charitable activities 2025 £	Expenditure for charitable activities 2024 £
<b>Direct costs</b>		
Staff costs	50,297	48,205
Depreciation and impairment	12,008	12,814
Repairs & maintenance	3,913	4,024
Grounds maintenance	18,141	19,818
Tree work	835	4,192
Playground refurbishment & maintenance	5,198	1,384
Supplies & services	-	3,494
Water & sewage	13,562	21,110
Electric	453	459
	<u>104,407</u>	<u>115,500</u>
<b>Share of support and governance costs (see note 7)</b>		
Governance	2,164	1,878
	<u>106,571</u>	<u>117,378</u>
<b>Analysis by fund</b>		
Unrestricted funds	94,563	104,564
Restricted funds	12,008	12,814
	<u>106,571</u>	<u>117,378</u>

# HIGH HAZELS PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Support costs allocated to activities

	Expenditure for charitable activities	Total
	2025	2024
	£	£
Governance	2,164	1,878
	<u>2,164</u>	<u>1,878</u>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Governance costs comprise:</b>		
Independent examination fees	1,225	873
Finance office costs	939	1,005
	<u>2,164</u>	<u>1,878</u>
	<u>2,164</u>	<u>1,878</u>

### 8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,225	873
Depreciation of owned tangible fixed assets	12,008	12,814
	<u>13,233</u>	<u>13,687</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	2	2
	<u>2</u>	<u>2</u>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Employment costs</b>		
Wages and salaries	38,990	38,258
Social security costs	3,899	3,430
Other pension costs	7,408	6,517
	<u>50,297</u>	<u>48,205</u>
	<u>50,297</u>	<u>48,205</u>

# HIGH HAZELS PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Freehold land and buildings £
<b>Cost</b>	
At 1 April 2024	736,026
Additions	92,445
	<hr/>
At 31 March 2025	828,471
	<hr/>
<b>Depreciation and impairment</b>	
At 1 April 2024	94,628
Depreciation charged in the year	12,008
	<hr/>
At 31 March 2025	106,636
	<hr/>
<b>Carrying amount</b>	
At 31 March 2025	721,835
	<hr/> <hr/>
At 31 March 2024	641,398
	<hr/> <hr/>

All land and buildings are included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation carried out 31st March 2024 by SCC Property Services

### 13 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 April 2024	7,140
Interest received	355
	<hr/>
At 31 March 2025	7,495
	<hr/>
<b>Carrying amount</b>	
At 31 March 2025	7,495
	<hr/> <hr/>
At 31 March 2024	7,140
	<hr/> <hr/>

# HIGH HAZELS PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 13 Fixed asset investments

(Continued)

The charity funds are invested in Sheffield City Council's Consolidated Loan Funds and treated as permanent endowment funds. Interest can be used for unrestricted purposes. Market value is the same as historical cost.

### 14 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	1,225	873
	<u>1,225</u>	<u>873</u>

### 15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1,225	873
	<u>1,225</u>	<u>873</u>

### 16 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	7,408	6,517
	<u>7,408</u>	<u>6,517</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 17 Restricted funds

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Land & buildings	641,398	92,445	(12,008)	721,835
	<u>641,398</u>	<u>92,445</u>	<u>(12,008)</u>	<u>721,835</u>
<b>Previous year:</b>				
	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Land & buildings	638,088	16,124	(12,814)	641,398
	<u>638,088</u>	<u>16,124</u>	<u>(12,814)</u>	<u>641,398</u>

#### Freehold land & buildings

This fund comprises various grants and donations received to finance capital projects at High Hazels Park.

# HIGH HAZELS PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 18 Unrestricted funds

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Designated funds	7,140	-	-	355	7,495
General funds	-	94,918	(94,563)	(355)	-
	<u>7,140</u>	<u>94,918</u>	<u>(94,563)</u>	<u>-</u>	<u>7,495</u>
	<u><u>7,140</u></u>	<u><u>94,918</u></u>	<u><u>(94,563)</u></u>	<u><u>-</u></u>	<u><u>7,495</u></u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
Designated funds	6,795	-	-	345	7,140
General funds	-	104,909	(104,564)	(345)	-
	<u>6,795</u>	<u>104,909</u>	<u>(104,564)</u>	<u>-</u>	<u>7,140</u>
	<u><u>6,795</u></u>	<u><u>104,909</u></u>	<u><u>(104,564)</u></u>	<u><u>-</u></u>	<u><u>7,140</u></u>

Designated funds represent amounts invested and accumulated interest set aside by the trustees for specific costs as determined by the trustees.

### 19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	-	721,835	721,835
Investments	7,495	-	7,495
	<u>7,495</u>	<u>721,835</u>	<u>729,330</u>
	<u><u>7,495</u></u>	<u><u>721,835</u></u>	<u><u>729,330</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	-	641,398	641,398
Investments	7,140	-	7,140
	<u>7,140</u>	<u>641,398</u>	<u>648,538</u>
	<u><u>7,140</u></u>	<u><u>641,398</u></u>	<u><u>648,538</u></u>

### 20 Ultimate Controlling Party

The ultimate controlling party is the sole trustee, Sheffield City Council.

# HIGH HAZELS PARK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 21 Related party transactions

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives. The amount of funding provided by Sheffield City Council during the year is £172,571 (23/24: £107,547). At the year end £1,225 (23/24: £873) was owed by Sheffield City Council.

### 22 Prior period adjustment

#### Changes to the balance sheet

	At 31 March 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Capital funds			
Income funds			
Restricted funds	641,398	-	641,398
Unrestricted funds	7,140	-	7,140
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total equity</b>	<b>648,538</b>	<b>-</b>	<b>648,538</b>
	<u>          </u>	<u>          </u>	<u>          </u>

#### Changes to the profit and loss account

	Period ended 31 March 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Donations and legacies	85,979	21,568	107,547
	<u>          </u>	<u>          </u>	<u>          </u>
Charitable activities	95,810	21,568	117,378
	<u>          </u>	<u>          </u>	<u>          </u>
Net movement in funds	3,655	-	3,655
	<u>          </u>	<u>          </u>	<u>          </u>

**HIGH HAZELS PARK SHEFFIELD**

England & Wales - Charity number 1183830

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# Accounts

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**HIGH HAZELS PARK  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024**

**REGISTERED CHARITY NUMBER 1183830**

## **HIGH HAZELS PARK CONTENTS**

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**HIGH HAZELS PARK  
REFERENCE AND ADMINISTRATIVE DETAILS**

**CHARITY NO: 1183830**

**TRUSTEES**

Sheffield City Council is the sole Trustee of the charity, acting through the Charity Trustee Sub Committee.

**Charity Sub-Committee Members:**

Cllr Richard Williams (Chair)  
Cllr Fran Belbin (Deputy Chair)  
Cllr Christine Gilligan Kubo (Spokesperson)  
Cllr Mike Chaplin  
Cllr Kurtis Crossland

**PRINCIPAL ADDRESS**

Sheffield City Council  
Parks and Countryside  
Centre in the Park  
Guildford Avenue  
Sheffield  
S2 2PL

**INDEPENDENT EXAMINER**

Melvin Bailey FCCA DChA  
for and on behalf of Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

## **HIGH HAZELS PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2024**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

### **DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS**

High Hazels Park is situated in Darnall, Sheffield. The main walking entrance is on Senior Road, there is a car park and entrance at the end of Catley Road. The park is next to Tinsley Park Golf Course and 70 Acre Hill Nature Reserve. Public toilets are in the golf club house. There is a cafe, children's playground, adventure playground, sensory garden, cricket pitch, 5-a-side football pitch and tennis courts.

#### **The charity's governing documents**

The objects of the charity are the provision and maintenance of a public park and recreation ground in Sheffield for the use of members of the public resorting thereto with the object of improving their conditions of life.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

High Hazels Park is a charity and the sole Trustee is Sheffield City Council. The Charity Trustee Sub Committee is a standing sub-committee of the Strategy and Resources Policy Committee. It has been established to take all decisions of the Council, including but not limited to disposal of and other dealings with charitable land.

Management of the park is the responsibility of the Councils' Parks and Countryside service. Management and administrative decisions are not decisions of the Council as Trustee and are made by the Executive Director of Neighbourhood Services, the Director of Parks, Leisure and Libraries, or the head of Parks and Countryside service in accordance with the Arrangements for the Delegation of Functions To Officers, under part 3 of the Council's constitution.

#### **PUBLIC BENEFIT**

The Trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of how the charity has carried out its activities for the public benefit are given in the section below.

# **HIGH HAZELS PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2024**

## **ACTIVITIES AND ACHIEVEMENTS**

The Friends of High Hazels Park have continued to meet concentrating on the ornamental parts of the park, Formal and Sensory gardens, shrub beds, playground beds and ornamental orchards. All areas remain popular.

Three additional Multi use Bins Have been installed within the park.

The Messroom /former café building has had roof repairs carried out following a leak and a new WC installed for Parks Staff and Friends Group to utilise.

## **EVENTS**

Fruit tree pruning August 2023

Holiday Activities and Food (HAF) programme and prayers May 2023.

Event to encourage library reading for youngsters August 2023.

## **PLANS FOR FUTURE PERIODS**

Parks and Countryside will work to continue to support the community workdays organised by the Friends of High Hazels Park which focus on enhancing the maintenance of the formal garden, playground beds and sensory garden. Our Gardener Apprentices will be working in the Park with our Training Officer, along with the Friends Of High Hazels Park to learn Gardening skills to assist the Park Team with daily maintenance.

The park is hoping to achieve Green Flag Standard within the next few years, with additional maintenance, and following a project for fitness equipment /pump track after consultation in 2023. The work is due to commence summer 2024. This would be where the existing open barn area is located near the entrance to the park. The works are being phased, with the external shelter on the site being brought down first. When this is complete, works will commence on second phase, the new works:

- Large swing frame upgraded.
- Gym equipment
- Creation of a seating area with shelter
- Removal of raised areas in play area
- Addition of a basket swing
- A marked scoot track in main play area

There are plans for further tree planting and fruit tree orchard management, with help from our Community Tree Officer and Friends of High Hazels Park. Also, there will be further relaxed mowing areas in the Park to encourage Fauna and Flora. All Parks are Glyphosate free for weed control, Strimming and Hoeing and weeding have returned to High Hazels Park.

Darnall Green Community project held an event in April 2024 working in collaboration with the Friends of High Hazels Park. It is focused on getting residents, (particularly children and families), to spend more time outside in their local green space - High Hazels Park. The project will initially run for 1 year and aims to:

- Inspire participants to reconnect with nature.
- Raise awareness and understanding of the vital benefits of nature has for our livelihoods, Health and wellbeing, and how we can help nature thrive.
- Explore how they can increase/improve green space where they live
- Support them to bring their ideas to life.
- Give them skills and knowledge to be able to care for their green space, lead projects and work collaboratively.
- Help them to feel safe and secure whilst spending time in their green space.

We shall be encouraging participants to join the Friends of group, to bolster their numbers and make sure their good work can continue.

## **FINANCIAL REVIEW AND FUNDING**

**Restricted Funds** - The restricted fund has net expenditure of £3,311 (22/23 £5,661) comprising of capital grant income of £ 16,125 (22/23: £6,585), and depreciation of £12,814 (22/23: £12,247).

**Unrestricted Funds** - Unrestricted funds had net income of £345 (22/23: £145). This was interest received on investments totalling £345 (22/23: £145). It has been transferred to the Designated Fund that now totals £7,140 and is available to spend in accordance with the Charity's Trusts & Objectives.

The income from charitable activities was £13,141 (22/23: £14,296), with expenditure of £82,996 (22/23: £86,198). The deficit was funded by the grant from Sheffield City Council of £69,855 (22/23: £69,692).

At 31 March 2024 the charity had total funds of £648,538 (22/23: £644,883). These funds are all tied up in fixed assets and investments.

**HIGH HAZELS PARK  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2024**

**RESERVES POLICY**

As the charity is managed and funded by the Council, no specific unrestricted charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is borne by the Council and not carried forward into the next financial year.

This charity has specific monies invested in the Council's internal investment fund. Interest is received half yearly on the monies invested. These investments form the restricted funds and any interest is used in line with the restrictions on the funds.

**RISK MANAGEMENT**

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

**HIGH HAZELS PARK  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2024**

**Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**TRUSTEES**

Sheffield City Council adopted a Committee system in May 2022. The current Trustees are listed on Pg 1.

**Approved by the Trustees and signed on their behalf by:**



Date: 23/01/2025

**CLlr Richard Williams – Chair of the Charity Trustee Sub Committee.**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF Trustees of High Hazels Park**

I report to the trustees on my examination of the financial statements of the charity for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
Melvin Bailey FCCA DChA  
for and on behalf of Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

Dated: 29/01/2025

**HIGH HAZELS PARK  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted 2023/24 £	Restricted 2023/24 £	Total 2023/24 £	Total 2022/23 £
<b>Income and endowments from:</b>					
Donations and legacies	2	69,855	16,125	85,980	78,488
Charitable activities	3	13,141	-	13,141	14,296
Investments	9	345	-	345	145
<b>Total</b>		<b>83,341</b>	<b>16,125</b>	<b>99,466</b>	<b>92,929</b>
<b>Expenditure on:</b>					
Charitable activities	4	82,996	12,814	95,810	98,445
<b>Total</b>		<b>82,996</b>	<b>12,814</b>	<b>95,810</b>	<b>98,445</b>
<b>Net income/(expenditure)</b>		<b>345</b>	<b>3,311</b>	<b>3,655</b>	<b>(5,516)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		6,795	638,088	644,883	650,399
<b>Total funds carried forward</b>		<b>7,140</b>	<b>641,398</b>	<b>648,538</b>	<b>644,883</b>

**HIGH HAZELS PARK  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted 2022/23 £	Restricted 2022/23 £	Total 2022/23 £	Total 2021/22 £
<b>Income and endowments from:</b>					
Donations and legacies	2	71,902	6,585	78,488	68,501
Charitable activities	3	14,296	-	14,296	12,463
Investments	9	145	-	145	6
<b>Total</b>		<b>86,343</b>	<b>6,585</b>	<b>92,929</b>	<b>80,970</b>
<b>Expenditure on:</b>					
Charitable activities	4	86,198	12,247	98,445	67,645
<b>Total</b>		<b>86,198</b>	<b>12,247</b>	<b>98,445</b>	<b>67,645</b>
<b>Net income/(expenditure)</b>		<b>145</b>	<b>(5,661)</b>	<b>(5,516)</b>	<b>13,325</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		6,650	643,749	650,399	637,074
<b>Total funds carried forward</b>		<b>6,795</b>	<b>638,088</b>	<b>644,883</b>	<b>650,399</b>


The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**HIGH HAZELS PARK  
BALANCE SHEET  
AS AT 31 MARCH 2024**

	Note	Unrestricted 2023/24 £	Restricted 2023/24 £	Total 2023/24 £	Total 2022/23 £
<b>Fixed assets</b>					
Tangible fixed assets	8	-	641,398	641,398	638,088
Investments	9	7,140	-	7,140	6,795
		<u>7,140</u>	<u>641,398</u>	<u>648,538</u>	<u>644,883</u>
<b>Current assets</b>					
Debtors	10	873		873	633
<b>Liabilities</b>					
Creditors falling due within one year	11	(873)	-	(873)	(633)
<b>Net current assets</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net assets</b>		<u>7,140</u>	<u>641,398</u>	<u>648,538</u>	<u>644,883</u>
<b>The funds of the charity</b>					
Unrestricted income funds	14	-	-	-	-
Designated funds	14	7,140	-	7,140	6,795
Restricted income funds	12	-	641,398	641,398	638,088
		<u>7,140</u>	<u>641,398</u>	<u>648,538</u>	<u>644,883</u>

Sheffield City Council adopted a Committee system in May 2022. The current Trustees are listed on Pg 1.

**Approved by the Trustees and signed on their behalf by:**

Signed 

Date 23/01/2025

**Cllr Richard Williams – Chair of the Charity Trustee Sub Committee.**

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024**

**1. Accounting Policies**

High Hazels Park is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are for the perpetual use by the public for exercise and recreation.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

**1.1 Fixed assets**

High Hazels Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

The Council Dwellings have been valued at their deemed cost at the date of transition to SORP (FRS 102).

Other Land and Buildings are carried at cost.

These costs have been identified and capitalised in recent years but for earlier years, where no records are available, the original cost is treated as £nil.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

# **HIGH HAZELS PARK NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2024**

## **1.2 Depreciation**

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Depreciation is not provided on land or assets under construction.
- The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

## **1.3 Investments**

Fund balances are invested internally with Sheffield City Council. Investments are held at market value.

## **1.4 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

## **1.5 Income**

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024**

**1.6 Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

**Cost of raising funds**

The cost of generating any external funding, such as grant applications and events, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

**Charitable activities**

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

**Governance costs**

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

**Staff costs**

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

**Pensions**

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

**1.7 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024**

**1.8 Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**1.9 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024**

**2. Donations and Legacies**

<b>Grants</b>	<b>2023/24</b>	<b>2022/23</b>
	<b>£</b>	<b>£</b>
Unrestricted:		
S106 maintenance	-	2210
Sheffield City Council - revenue grant	69,855	69,692
	<b>69,855</b>	<b>71,902</b>
Restricted:		
Capital Grants and Contributions	16,125	6,585
	<b>16,125</b>	<b>6,585</b>
	<b>85,980</b>	<b>78,488</b>

If expenditure is greater than income the variance is borne by Sheffield City Council and not brought forward into the next financial year.

**3. Income from charitable activities**

	<b>2023/24</b>	<b>2022/23</b>
	<b>£</b>	<b>£</b>
Unrestricted:		
Miscellaneous	-	1,264
Rents	13,141	13,032
	<b>13,141</b>	<b>14,296</b>

**4. Analysis of expenditure on charitable activities**

	<b>2023/24</b>	<b>2022/23</b>
	<b>£</b>	<b>£</b>
Unrestricted:		
Employees	48,205	45,084
Repairs and maintenance	4,025	11,126
Grounds maintenance	19,817	16,072
Tree work	3,494	2,742
Playground refurbishment and maintenance	4,192	6,227
Supplies and services	1,384	3,467
Governance costs	1,878	1,480
	<b>82,996</b>	<b>86,198</b>
Restricted:		
Depreciation	12,814	12,247
	<b>12,247</b>	<b>12,247</b>
	<b>95,810</b>	<b>98,445</b>

**5. Governance costs**

	<b>2023/24</b>	<b>2022/23</b>
	<b>£</b>	<b>£</b>
Managing and administration:		
Independent examination fees	873	633
Finance office costs	1,005	847
	<b>1,878</b>	<b>1,480</b>

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

<b>6. Staff costs and trustees' remuneration</b>	<b>2023/24</b>	2022/23
	£	£
Salaries	<b>38,258</b>	35,781
Social security costs	<b>9,947</b>	9,303
	<b><u>48,205</u></b>	<b><u>45,084</u></b>

No employee received remuneration of over £60,000 during the year (2022 - None).

Trustees received no remuneration (2022 - £Nil) and were not reimbursed for any of their expenses during the year.

<b>7. Staff numbers</b>	<b>2023/24</b>	2022/23
	Number	Number
The average number of employees during the year was	<b><u>2</u></b>	<b><u>2</u></b>

<b>8. Land and buildings</b>	At valuation		Total
	Assets under construction	Freehold land and buildings	
<b>At valuation</b>		£	£
At 1 April 2023	-	719,901	719,901
Additions	<b>16,125</b>		<b>16,125</b>
Transfers	<b>(16,125)</b>	<b>16,125</b>	-
Revaluation 31st March 2024		-	-
At 31 March 2024	<b><u>-</u></b>	<b><u>736,026</u></b>	<b><u>736,026</u></b>

**Accumulated depreciation**

At 1 April 2023	-	<b>81,814</b>	<b>81,814</b>
Charge for the year	-	<b>12,814</b>	<b>12,814</b>
Reverse depreciation on revaluation 31 March 2024		-	-
At 31 March 2024	<b><u>-</u></b>	<b><u>94,628</u></b>	<b><u>94,628</u></b>

**Net book value**

<b>At 31 March 2024</b>	<b><u>-</u></b>	<b><u>641,398</u></b>	<b><u>641,398</u></b>
At 31 March 2023	-	638,088	638,088

All land and buildings are included at deemed cost as permitted on transition to SORP (FRS102) based on a valuation carried out March 31st 2024 by SCC Property Services

**9. Investments**

<b>At market value</b>	<b>2023/24</b>
	£
At 1 April 2023	<b>6,795</b>
Interest received	<b>345</b>
At 31 March 2024	<b><u>7,140</u></b>

Market value is the same as historical cost.

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024**

**10. Debtors**

	2023/24	2022/23
	£	£
Accrued income		
Amounts due from Sheffield City Council	873	633
Prepayments	-	-
	<u>873</u>	<u>633</u>

**11. Creditors: amounts falling due within one year**

	2023/24	2022/23
	£	£
Independent examination fees	873	633
Deferred income	-	-
	<u>873</u>	<u>633</u>

**12. Restricted funds**

	Land & Buildings	Total
	£	£
Balance at 1 April 2023	638,088	638,088
Expenditure	(12,814)	(12,814)
Income	16,125	16,125
Balance at 31 March 2024	<u>641,398</u>	<u>641,398</u>

**Freehold Land and Buildings**

This fund comprises various grants and donations received to finance capital projects at High Hazels Park.

**Restricted funds - prior year**

	Land & Buildings	Total
	£	£
Balance at 1 April 2022	643,749	643,749
Expenditure	(12,247)	(12,247)
Income	6,585	6,585
Balance at 31 March 2023	<u>638,088</u>	<u>638,088</u>

**13. Unrestricted funds**

	General Funds	Designated Funds	Total
	£	£	£
Balance at 1 April 2023	-	6,795	6,795
Income	83,341		83,341
Expenditure	(82,996)		(82,996)
Transfers	(345)	345	-
Balance at 31 March 2024	<u>(0)</u>	<u>7,140</u>	<u>7,140</u>

Designated funds represent amounts invested and accumulated interest set aside by the trustees

**Unrestricted funds - prior year**

	General Funds	Designated Funds	Total
	£	£	£
Balance at 1 April 2022	-	6,650	6,650
Income	86,343		86,343
Expenditure	(86,198)		(86,198)
Transfers	(145)	145	-
Balance at 31 March 2023	<u>-</u>	<u>6,795</u>	<u>6,795</u>

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024**

<b>14. Analysis of net assets between funds</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Investments	7,140	-	7,140
Fixed assets	-	641,398	641,398
Current assets	873	-	873
Creditors due within one year	(873)	-	(873)
	<u>7,140</u>	<u>641,398</u>	<u>648,538</u>

<b>Analysis of net assets between funds - prior year</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Investments	6,795	-	6,795
Fixed assets	-	638,088	638,088
Current assets	633	-	633
Creditors due within one year	(633)	-	(633)
	<u>6,795</u>	<u>638,088</u>	<u>644,883</u>

**15. Ultimate Controlling Party**

The ultimate controlling party is the sole trustee, Sheffield City Council.

**16. Related parties**

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives. The amount of funding provided by Sheffield City Council during the year is £85,980 (22/23: £76,278 ). At the year end £873 (22/23: £633) was owed by Sheffield City Council.

**HIGH HAZELS PARK SHEFFIELD**

England & Wales - Charity number 1183830

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# Accounts

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**HIGH HAZELS PARK  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

**REGISTERED CHARITY NUMBER 1183830**

## **HIGH HAZELS PARK CONTENTS**

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**HIGH HAZELS PARK  
REFERENCE AND ADMINISTRATIVE DETAILS**

**CHARITY NO: 1183830**

**TRUSTEES**

Sheffield City Council is the sole Trustee of the charity, acting through the Charity Trustee Sub Committee.

**Charity Sub-Committee Members:**

Cllr Ian Auckland (Chair)  
Cllr Zahira Naz (Deputy Chair)  
Cllr Douglas Johnson (Spokesperson)  
Cllr Richard Williams  
Cllr Fran Belbin

**PRINCIPAL ADDRESS**

Sheffield City Council  
Parks and Countryside  
Centre in the Park  
Guildford Avenue  
Sheffield  
S2 2PL

**INDEPENDENT EXAMINER**

Melvin Bailey FCCA DChA  
for and on behalf of Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

## **HIGH HAZELS PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2023**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

### **DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS**

High Hazels Park is situated in Darnall, Sheffield. The main walking entrance is on Senior Road, there is a car park and entrance at the end of Catley Road. The park is next to Tinsley Park Golf Course and 70 Acre Hill Nature Reserve. Public toilets are in the golf club house. There is a cafe, children's playground, adventure playground, sensory garden, cricket pitch, 5-a-side football pitch and tennis courts.

#### **The charity's governing documents**

The objects of the charity are the provision and maintenance of a public park and recreation ground in Sheffield for the use of members of the public resorting thereto with the object of improving their conditions of life.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

High Hazels Park is a charity and the sole Trustee is Sheffield City Council. The Charity Trustee Sub Committee is a standing sub committee of the Strategy and Resources Policy Committee. It has been established to take all decisions of the Council, including but not limited to disposal of and other dealings with charitable land.

Management of the park is the responsibility of the Council's Parks and Countryside service. Management and administrative decisions are not decisions of the Council as Trustee, and are made by the Executive Director of Neighbourhood Services, the Director of Parks, Leisure and Libraries, or the Head of Parks and Countryside service in accordance with the Arrangements for the Delegation of Functions To Officers, under part 3 of the Council's constitution.

#### **PUBLIC BENEFIT**

The Trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of how the charity has carried out its activities for the public benefit are given in the section below.

**HIGH HAZELS PARK  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2023**

**ACTIVITIES AND ACHIEVEMENTS**

The Friends of High Hazels Park have continued to meet concentrating on the ornamental parts of the park, Formal and Sensory gardens, shrub beds, playground beds and ornamental orchards. All areas remain popular.

A running route around the park and tennis courts continued to be used by the local community.

Works on wildflower turfs for areas in the park.

**EVENTS**

A Dog Training company is now operating from the former number 2 Bowling Green area.

Holiday Activities and Food (HAF) programme and prayers May 2022.

Event to encourage library reading for youngsters August 2022.

**PLANS FOR FUTURE PERIODS**

Parks and Countryside will work to continue to support the community workdays organised by the Friends of High Hazels Park which focus on enhancing the maintenance of the formal garden, playground beds and sensory garden.

Parks are hoping to achieve Green Flag Standard within the next 2 years with additional maintenance and a project with one of our Parks project Officers for fitness equipment /pump track after further consultation. This would be where the existing open barn area is located near the entrance to the Park.

Parks are hoping for further tree planting and fruit tree planting and pruning the existing fruit trees within the park, with our Community Tree Officer and Friends of High Hazels Park. This includes relaxed mowing areas in the Park to encourage Fauna and Flora.

## **FINANCIAL REVIEW AND FUNDING**

**Restricted Funds** - The restricted fund has net expenditure of £5,661 (21/22: net income of £13,319) comprising of capital grant income of £6,585 (21/22: £0), and depreciation £12,247.

(Depreciation of £31,875 was previously applied to land from 2016/2017 to 20/21 but this was reversed in 21/22 to comply with financial regulations. Additionally path and car park works were carried out in 2016/17 and since then had not been depreciated. This was accelerated (£7,887) and applied over 20 years in 21/22 to comply with financial regulations. – the effect of this, along with the annual corrected depreciation charge, resulted in a net income of £13,319 in 21/22.)

**Unrestricted Funds** - Unrestricted funds had net income of £145 (21/22: £6). This was interest received on investments totalling £145 (21/22: £6). This has been transferred to the Designated Fund that now totals £6,795 and is available to spend in accordance with the Charity's Trusts & Objectives.

The income from charitable activities was £14,296 (21/22: £12,463), with expenditure of £86,198 (21/22: £80,964). The deficit was funded by the grant from Sheffield City Council of £69,692 (21/22: £68,501).

At 31 March 2023 the charity had total funds of £644,883 (21/22: £650,399). These funds are all tied up in fixed assets and investments.

**HIGH HAZELS PARK  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2023**

**RESERVES POLICY**

As the charity is managed and funded by the Council, no specific unrestricted charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is born by the Council and not carried forward into the next financial year.

This charity has specific monies invested in the Council's internal investment fund. Interest is received half yearly on the monies invested. These investments form the restricted funds and any interest is used in line with the restrictions on the funds.

**RISK MANAGEMENT**

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

**HIGH HAZELS PARK  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2023**

**Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**TRUSTEES**

Sheffield City Council adopted a Committee system in May 2022. The current Trustees are listed on Pg 1.

**Approved by the Trustees and signed on their behalf by:**



Signed

Date 25/01/2024

**Cllr Ian Auckland – Chair of the Charity Trustee Sub Committee.**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF Trustees of High Hazels Park**

I report to the trustees on my examination of the financial statements of the charity for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
Melvin Bailey FCCA DChA  
for and on behalf of Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

Dated: 25/01/2024

**HIGH HAZELS PARK  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted 2022/23 £	Restricted 2022/23 £	Total 2022/23 £	Total 2021/22 £
<b>Income and endowments from:</b>					
Donations and legacies	2	71,902	6,585	78,488	68,501
Charitable activities	3	14,296	-	14,296	12,463
Investments	9	145	-	145	6
<b>Total</b>		<b>86,343</b>	<b>6,585</b>	<b>92,929</b>	<b>80,970</b>
<b>Expenditure on:</b>					
Charitable activities	4	86,198	12,247	98,445	67,645
<b>Total</b>		<b>86,198</b>	<b>12,247</b>	<b>98,445</b>	<b>67,645</b>
<b>Net income/(expenditure)</b>		<b>145</b>	<b>(5,661)</b>	<b>(5,516)</b>	<b>13,325</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		6,650	643,749	650,399	637,074
<b>Total funds carried forward</b>		<b>6,795</b>	<b>638,088</b>	<b>644,883</b>	<b>650,399</b>

**HIGH HAZELS PARK  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted 2021/22 £	Restricted 2021/22 £	Total 2021/22 £	Total 2020/21 £
<b>Income and endowments from:</b>					
Donations and legacies	2	68,501	-	68,501	69,676
Charitable activities	3	12,463	-	12,463	10,594
Investments	9	6	-	6	-
<b>Total</b>		<b>80,970</b>	<b>-</b>	<b>80,970</b>	<b>80,270</b>
<b>Expenditure on:</b>					
Charitable activities	4	80,964	(13,319)	67,645	97,314
<b>Total</b>		<b>80,964</b>	<b>(13,319)</b>	<b>67,645</b>	<b>97,314</b>
<b>Net income/(expenditure)</b>		<b>6</b>	<b>13,319</b>	<b>13,325</b>	<b>(17,044)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		6,644	630,430	637,074	654,118
<b>Total funds carried forward</b>		<b>6,650</b>	<b>643,749</b>	<b>650,399</b>	<b>637,074</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**HIGH HAZELS PARK  
BALANCE SHEET  
AS AT 31 MARCH 2023**

	Note	Unrestricted 2022/23 £	Restricted 2022/23 £	Total 2022/23 £	Total 2021/22 £
<b>Fixed assets</b>					
Tangible fixed assets	8	-	638,088	638,088	643,749
Investments	9	6,795	-	6,795	6,650
		<u>6,795</u>	<u>638,088</u>	<u>644,883</u>	<u>650,399</u>
<b>Current assets</b>					
Debtors	10	633		633	630
<b>Liabilities</b>					
Creditors falling due within one year	11	(633)	-	(633)	(630)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net current assets</b>					
		<u>6,795</u>	<u>638,088</u>	<u>644,883</u>	<u>650,399</u>
<b>Net assets</b>					
		<u>6,795</u>	<u>638,088</u>	<u>644,883</u>	<u>650,399</u>
<b>The funds of the charity</b>					
Unrestricted income funds	14	-	-	-	-
Designated funds	14	6,795	-	6,795	6,650
Restricted income funds	12	-	638,088	638,088	643,749
		<u>6,795</u>	<u>638,088</u>	<u>644,883</u>	<u>650,399</u>

Sheffield City Council adopted a Committee system in May 2022. The current Trustees are listed on Pg 1.

Approved by the Trustees and signed on their behalf by:

Signed 

Date 25/01/2024

Cllr Ian Auckland - Chair of the Charity Trustee Sub-Committee

# **HIGH HAZELS PARK NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023**

## **1. Accounting Policies**

High Hazels Park is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are for the perpetual use by the public for exercise and recreation.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

### **1.1 Fixed assets**

High Hazels Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

The Council Dwellings have been valued at their deemed cost at the date of transition to SORP (FRS 102).

Other Land and Buildings are carried at cost.

These costs have been identified and capitalised in recent years but for earlier years, where no records are available, the original cost is treated as £nil.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

**1.2 Depreciation**

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Depreciation is not provided on land or assets under construction.
- The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

**1.3 Investments**

Fund balances are invested internally with Sheffield City Council. Investments are held at market value.

**1.4 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.5 Income**

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

**1.6 Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

**Cost of raising funds**

The cost of generating any external funding, such as grant applications and events, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

**Charitable activities**

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

**Governance costs**

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

**Staff costs**

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

**Pensions**

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

**1.7 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

**1.8 Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**1.9 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

**2. Donations and Legacies**

<b>Grants</b>	<b>2022/23</b>	2021/22
	£	£
Unrestricted:		
S106 maintenance	2,210	-
Sheffield City Council - revenue grant	69,692	68,501
	<u>71,902</u>	<u>68,501</u>
Restricted:		
Capital Grants and Contributions	6,585	-
	<u>6,585</u>	<u>-</u>
	<u><u>78,488</u></u>	<u><u>68,501</u></u>

If expenditure is greater than income the variance is borne by Sheffield City Council and not brought forward into the next financial year.

**3. Income from charitable activities**

	<b>2022/23</b>	2021/22
	£	£
Unrestricted:		
Miscellaneous	1,264	603
Rents	13,032	11,860
	<u>14,296</u>	<u>12,463</u>

**4. Analysis of expenditure on charitable activities**

	<b>2022/23</b>	2021/22
	£	£
Unrestricted:		
Employees	45,084	41,634
Ranger service	-	-
Repairs and maintenance	11,126	6,907
Grounds maintenance	16,072	15,307
Tree work	2,742	8,460
Playground refurbishment and maintenance	6,227	4,047
Water and sewage	-	-
Telephones	-	-
Supplies and services	3,467	3,175
Governance costs	1,480	1,434
	<u>86,198</u>	<u>80,964</u>
Restricted:		
Depreciation	12,247	(13,319)
	<u>12,247</u>	<u>(13,319)</u>
	<u><u>98,445</u></u>	<u><u>67,645</u></u>

**5. Governance costs**

	<b>2022/23</b>	2021/22
	£	£
Managing and administration:		
Independent examination fees	633	630
Finance office costs	847	804
	<u>1,480</u>	<u>1,434</u>

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

<b>6. Staff costs and trustees' remuneration</b>	<b>2022/23</b>	2021/22
	£	£
Salaries	<b>35,781</b>	33,043
Social security costs	<b>9,303</b>	8,591
	<b><u>45,084</u></b>	<u>41,634</u>

No employee received remuneration of over £60,000 during the year (2022 - None).

Trustees received no remuneration (2022 - £Nil) and were not reimbursed for any of their expenses during the year.

<b>7. Staff numbers</b>	<b>2022/23</b>	2021/22
	Number	Number
The average number of employees during the year was	<b><u>2</u></b>	<u>1</u>

<b>8. Land and buildings</b>	Assets under construction	At valuation	Total
		Freehold land and buildings	
<b>At valuation</b>		£	£
At 1 April 2022	-	<b>713,316</b>	<b>713,316</b>
Additions	<b>6,585</b>		<b>6,585</b>
Transfers	<b>(6,585)</b>	<b>6,585</b>	-
At 31 March 2023	-	<b>719,901</b>	<b>719,901</b>

**Accumulated depreciation**

At 1 April 2022	-	<b>69,567</b>	<b>69,567</b>
Charge for the year	-	<b>12,247</b>	<b>12,247</b>
At 31 March 2023	-	<b>81,814</b>	<b>81,814</b>

**Net book value**

<b>At 31 March 2023</b>	-	<b>638,088</b>	<b>638,088</b>
At 31 March 2022	-	643,749	643,749

The valuations were carried out in November 2016 by the Asset Partnerships Services team of Kier who are MRICS qualified. The historical cost of assets is £60,650.

**9. Investments**

<b>At market value</b>	<b>2022/23</b>
	£
At 1 April 2022	<b>6,650</b>
Interest received	<b>145</b>
At 31 March 2023	<b><u>6,795</u></b>

Market value is the same as historical cost.

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

**10. Debtors**

	2022/23	2021/22
	£	£
Accrued income		
Amounts due from Sheffield City Council	633	630
Prepayments	-	-
	<u>633</u>	<u>630</u>

**11. Creditors: amounts falling due within one year**

	2022/23	2021/22
	£	£
Independent examination fees	633	630
Deferred income	-	-
	<u>633</u>	<u>630</u>

**12. Restricted funds**

	Land & Buildings	Total
	£	£
Balance at 1 April 2022	643,749	643,749
Expenditure	(12,247)	(12,247)
Income	6,585	6,585
Balance at 31 March 2023	<u>638,088</u>	<u>638,088</u>

**Freehold Land and Buildings**

This fund comprises various grants and donations received to finance capital projects at High Hazels Park.

**Restricted funds - prior year**

	Land & Buildings	Total
	£	£
Balance at 1 April 2021	630,430	630,430
Expenditure	-	-
Income	13,319	13,319
Balance at 31 March 2022	<u>643,749</u>	<u>643,749</u>

**13. Unrestricted funds**

	General Funds	Designated Funds	Total
	£	£	£
Balance at 1 April 2022	-	6,650	6,650
Income	86,343		86,343
Expenditure	(86,198)		(86,198)
Transfers	(145)	145	0
Balance at 31 March 2023	<u>0</u>	<u>6,795</u>	<u>6,795</u>

Designated funds represent amounts invested and accumulated interest set aside by the trustees for specific costs as determined by the trustees.

**Unrestricted funds - prior year**

	General Funds	Designated Funds	Total
	£	£	£
Balance at 1 April 2021	-	6,644	6,644
Income	80,970		80,970
Expenditure	(80,964)		(80,964)
Transfers	(6)	6	-
Balance at 31 March 2022	<u>-</u>	<u>6,650</u>	<u>6,650</u>

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023**

**14. Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed asset investments	6,795	638,088	644,883
Current assets	633	-	633
Creditors due within one year	(633)	-	(633)
	<u>6,795</u>	<u>638,088</u>	<u>644,883</u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed asset investments	6,650	643,749	650,399
Current assets	575	-	575
Creditors due within one year	(575)	-	(575)
	<u>6,650</u>	<u>643,749</u>	<u>650,399</u>

**15. Ultimate Controlling Party**

The ultimate controlling party is the sole trustee, Sheffield City Council.

**16. Related parties**

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives. The amount of funding provided by Sheffield City Council during the year is £76,278 (21/22: £68,501 ). At the year end £633 (21/22: £630) was owed by Sheffield City Council.

**HIGH HAZELS PARK SHEFFIELD**

England & Wales - Charity number 1183830

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# Accounts

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**HIGH HAZELS PARK  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2022**

**REGISTERED CHARITY NUMBER 1183830**

## **HIGH HAZELS PARK CONTENTS**

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Balance sheet	9
Notes to the financial statements	10 - 17

**HIGH HAZELS PARK  
REFERENCE AND ADMINISTRATIVE DETAILS**

**CHARITY NO: 1183830**

**TRUSTEES**

Sheffield City Council is the sole Trustee of the charity, acting through the Charity Trustee Sub Committee.

**Charity Sub-Committee Members:**

Cllr Bryan Lodge (Chair)  
Cllr Richard Williams (Deputy Chair)  
Cllr Douglas Johnson (Spokesperson)  
Cllr Julie Grocutt  
Cllr Dawn Dale

**PRINCIPAL ADDRESS**

Sheffield City Council  
Parks and Countryside  
Moorfoot  
Level 3 West wing  
Sheffield  
S1 4PL

**INDEPENDENT EXAMINER**

Melvin Bailey FCCA DChA  
for and on behalf of Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

## **HIGH HAZELS PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2022**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

### **DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS**

High Hazels Park is situated in Darnall, Sheffield. The main walking entrance is on Senior Road, there is a car park and entrance at the end of Catley Road. The park is next to Tinsley Park Golf Course and 70 Acre Hill Nature Reserve. Public toilets are in the golf club house. There is a cafe, children's playground, adventure playground, sensory garden, cricket pitch, 5-a-side football pitch and tennis courts.

### **The charity's governing documents**

The objects of the charity are the provision and maintenance of a public park and recreation ground in Sheffield for the use of members of the public resorting thereto with the object of improving their conditions of life.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

High Hazels Park is a charity and the sole Trustee is Sheffield City Council. The Charity Trustee Sub Committee is a standing sub committee of the Strategy and Resources Policy Committee. It has been established to take all decisions of the Council, including but not limited to disposal of and other dealings with charitable land.

Management of the park is the responsibility of the Councils' Parks and Countryside service. Management and administrative decisions which are not decisions of the Council as Trustee, may be made, in accordance with the Council constitution delegations, by the Executive Director of Operational Services, the Director of Parks, Leisure and Libraries, or the head of Parks and Countryside service.

### **PUBLIC BENEFIT**

The Trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of how the charity has carried out its activities for the public benefit are given in the section below.

## **HIGH HAZELS PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2022**

### **ACTIVITIES AND ACHIEVEMENTS**

The Friends of High Hazels Park have continued to meet concentrating on the ornamental parts of the park, Formal and Sensory gardens, shrub beds, playground beds and ornamental orchards. All areas remain popular.

A running route around the park and tennis courts continued to be used by the local community.

During the year the Netball and Basketball courts have been remarked out. Large areas of paths throughout the park have deteriorated over the years but have now been retarmacked.

The former number 2 Bowling Green area has been fenced off and secured. This is providing space for additional community activities and is popular.

### **EVENTS**

A Dog Training company is now operating from the former number 2 Bowling Green area.

Regular tree planting and pruning events have taken place throughout the Park.

### **PLANS FOR FUTURE PERIODS**

Parks and Countryside will work to continue to support the community workdays organised by the Friends of High Hazels Park which focus on enhancing the maintenance of the formal garden, playground beds and sensory garden.

Parks & Countryside have opened up a consultation plan for the Community to comment on their future needs and desires. There is a budget of £94,000.

The following considerations have been highlighted by the Community to date:

- Demolition of shelter - agreed.
- Adult gym on the walking trail (2 or 3 stations of x2 pieces) or concentrated next to existing play area.
- Wheels/scooter track development
- Review toddler provision in main play area- possible enhancement/replacement
- Widen existing play area refurbishment
- Large swing frame upgrade
- Addition of a basket swing
- Removal of raised areas in play area
- Removal of small shelter
- Creation of wildflower areas within the park.
- Further tree planting and Fruit tree planting within the park.

## **FINANCIAL REVIEW AND FUNDING**

**Restricted Funds** - The restricted fund has net income of £13,319 (2021: net expenditure of £17,044) comprising of depreciation £10,699 (2021: £17,044).

Depreciation of £31,875 was previously applied to land from 2016/2017 to 20/21 but this has now been reversed in 21/22 to comply with financial regulations.

Additionally path and car park works were carried out in 2016/17 and since then have not been depreciated. This has now been accelerated (£7,887) and applied over 20 years in 21/22 to comply with financial regulations.

**Unrestricted Funds** - Unrestricted funds had net income of £6 (2021: £0). This was interest received on investments totalling £6 (2021: £0). This has been transferred to the Designated Fund that now totals £6,650 and is available to spend in accordance with the Charity's Trusts & Objectives

The income from charitable activities was £12,463 (2021: £10,594), with expenditure of £80,964 (2021: £80,270). The deficit was funded by the grant from Sheffield City Council of £68,501 (2021: £69,676).

At 31 March 2022 the charity had total funds of £650,399 (2021: £637,074). These funds are all tied up in fixed assets and investments.

## **RESERVES POLICY**

As the charity is managed and funded by the Council, no specific unrestricted charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is born by the Council and not carried forward into the next financial year.

This charity has specific monies invested in the Council's internal investment fund. Interest is received half yearly on the monies invested. These investments form the restricted funds and any interest is used in line with the restrictions on the funds.

## **RISK MANAGEMENT**

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

**HIGH HAZELS PARK  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2022**

**Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**TRUSTEES**

Sheffield City Council adopted a Committee system in May 2022. The current Trustees are listed on Pg 1.

**Approved by the Trustees and signed on their behalf by:**



**Cllr Bryan Lodge – Chair of the Charity Trustee Sub Committee.**

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF Trustees of High Hazels Park

I report to the trustees on my examination of the financial statements of the charity for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

  
12A8EE9A05354D0...

Melvin Bailey FCCA DChA  
for and on behalf of Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

Dated: 18-04-2023

**HIGH HAZELS PARK  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted 2021/22 £	Restricted 2021/22 £	Total 2021/22 £	Total 2020/21 £
<b>Income and endowments from:</b>					
Donations and legacies	2	68,501	-	68,501	69,676
Charitable activities	3	12,463	-	12,463	10,594
Investments	9	6	-	6	-
<b>Total</b>		<b>80,970</b>	<b>-</b>	<b>80,970</b>	<b>80,270</b>
<b>Expenditure on:</b>					
Charitable activities	4	80,964	(13,319)	67,645	97,314
<b>Total</b>		<b>80,964</b>	<b>(13,319)</b>	<b>67,645</b>	<b>97,314</b>
<b>Net income/(expenditure)</b>		<b>6</b>	<b>13,319</b>	<b>13,325</b>	<b>(17,044)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		6,644	630,430	637,074	654,118
<b>Total funds carried forward</b>		<b>6,650</b>	<b>643,749</b>	<b>650,399</b>	<b>637,074</b>

**HIGH HAZELS PARK  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted 2020/21 £	Restricted 2020/21 £	Total 2020/21 £	Total 2019/20 £
<b>Income and endowments from:</b>					
Donations and legacies	2	69,676	-	69,676	60,098
Charitable activities	3	10,594	-	10,594	10,515
Investments	9	-	-	-	35
<b>Total</b>		<b>80,270</b>	<b>-</b>	<b>80,270</b>	<b>70,648</b>
<b>Expenditure on:</b>					
Charitable activities	4	80,270	17,044	97,314	87,657
<b>Total</b>		<b>80,270</b>	<b>17,044</b>	<b>97,314</b>	<b>87,657</b>
<b>Net income/(expenditure)</b>		<b>-</b>	<b>(17,044)</b>	<b>(17,044)</b>	<b>(17,009)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		6,644	647,474	654,118	671,127
<b>Total funds carried forward</b>		<b>6,644</b>	<b>630,430</b>	<b>637,074</b>	<b>654,118</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**HIGH HAZELS PARK  
BALANCE SHEET  
AS AT 31 MARCH 2022**

	Note	Unrestricted 2021/22 £	Restricted 2021/22 £	Total 2021/22 £	Total 2020/21 £
<b>Fixed assets</b>					
Tangible fixed assets	8	-	643,748	643,748	630,430
Investments	9	6,650	-	6,650	6,644
		<u>6,650</u>	<u>643,748</u>	<u>650,398</u>	<u>637,074</u>
<b>Current assets</b>					
Debtors	10	630		630	575
<b>Liabilities</b>					
Creditors falling due within one year	11	(630)	-	(630)	(575)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net current assets</b>					
		<u>6,650</u>	<u>643,748</u>	<u>650,398</u>	<u>637,074</u>
<b>Net assets</b>					
<b>The funds of the charity</b>					
Unrestricted income funds	14	-	-	-	-
Designated funds	14	6,650	-	6,650	6,644
Restricted income funds	12	-	643,749	643,749	630,430
		<u>6,650</u>	<u>643,749</u>	<u>650,399</u>	<u>637,074</u>

Sheffield City Council adopted a Committee system in May 2022. The current Trustees are listed on Pg 1.

**Approved by the Trustees and signed on their behalf by:**

Signed  \_\_\_\_\_ Date 11/04/2023

**Cllr Bryan Lodge – Chair of the Charity Trustee Sub Committee.**

# **HIGH HAZELS PARK NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022**

## **1. Accounting Policies**

High Hazels Park is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are for the perpetual use by the public for exercise and recreation.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

### **1.1 Fixed assets**

High Hazels Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

The Council Dwellings have been valued at their deemed cost at the date of transition to SORP (FRS 102).

Other Land and Buildings are carried at cost.

These costs have been identified and capitalised in recent years but for earlier years, where no records are available, the original cost is treated as £nil.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

## **HIGH HAZELS PARK NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022**

### **1.2 Depreciation**

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Depreciation is not provided on land or assets under construction.
- The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

### **1.3 Investments**

Fund balances are invested internally with Sheffield City Council. Investments are held at market value.

### **1.4 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

### **1.5 Income**

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

## **HIGH HAZELS PARK NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022**

### **1.6 Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

### **Cost of raising funds**

The cost of generating any external funding, such as grant applications and events, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

### **Charitable activities**

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

### **Governance costs**

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

### **Staff costs**

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

### **Pensions**

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

### **1.7 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2022**

**1.8 Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**1.9 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**HIGH HAZELS PARK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

**2. Donations and Legacies**

<b>Grants</b>	<b>2021/22</b>	2020/21
	£	£
Unrestricted:		
Sheffield City Council - revenue grant	<u>68,501</u>	<u>69,676</u>
	<b>68,501</b>	69,676
Restricted:		
Capital Grants and Contributions		
S106	-	-
Public Health	<u>-</u>	<u>-</u>
	<b>68,501</b>	<u>69,676</u>

If expenditure is greater than income the variance is borne by Sheffield City Council and not brought forward into the next financial year.

**3. Income from charitable activities**

	<b>2021/22</b>	2020/21
	£	£
Unrestricted:		
Miscellaneous	603	-
Rents	<u>11,860</u>	<u>10,594</u>
	<b>12,463</b>	<u>10,594</u>

**4. Analysis of expenditure on charitable activities**

	<b>2021/22</b>	2020/21
	£	£
Unrestricted:		
Employees	41,634	40,527
Ranger service	-	-
Repairs and maintenance	6,907	8,396
Grounds maintenance	15,307	14,706
Tree work	8,460	4,160
Playground refurbishment and maintenance	4,047	5,277
Water and sewage	-	-
Telephones	-	720
Supplies and services	3,175	5,130
Governance costs	<u>1,434</u>	<u>1,354</u>
	<b>80,964</b>	80,270
Restricted:		
Depreciation	<u>(13,319)</u>	<u>17,044</u>
	<b>(13,319)</b>	<b>17,044</b>
	<u>67,645</u>	<u>97,314</u>

**5. Governance costs**

	<b>2021/22</b>	2020/21
	£	£
Managing and administration:		
Independent examination fees	630	575
Finance office costs	<u>804</u>	<u>779</u>
	<b>1,434</b>	<u>1,354</u>

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2022**

<b>6. Staff costs and trustees' remuneration</b>	<b>2021/22</b>	<b>2020/21</b>
	<b>£</b>	<b>£</b>
Salaries	<b>33,043</b>	32,164
Social security costs	<b>8,591</b>	8,363
	<b><u>41,634</u></b>	<b><u>40,527</u></b>

No employee received remuneration of over £60,000 during the year (2022 - None).

Trustees received no remuneration (2022 - £Nil) and were not reimbursed for any of their expenses during the year.

<b>7. Staff numbers</b>	<b>2021/22</b>	<b>2020/21</b>
	<b>Number</b>	<b>Number</b>
The average number of employees during the year was	<b><u>1</u></b>	<b><u>1</u></b>

<b>8. Land and buildings</b>	At valuation		Total
	Freehold land and buildings	£	£
<b>At valuation</b>			
At 1 April 2021 and 31 March 2022	-	713,316	713,316

**Accumulated depreciation**

At 1 April 2021	-	<b>82,887</b>	<b>82,887</b>
Charge for the year	-	<b>(13,319)</b>	<b>(13,319)</b>
At 31 March 2022	-	<b><u>69,568</u></b>	<b><u>69,568</u></b>

**Net book value**

<b>At 31 March 2022</b>	-	<b><u>643,748</u></b>	<b><u>643,748</u></b>
At 31 March 2021	-	<b><u>630,430</u></b>	<b><u>630,430</u></b>

The valuations were carried out in November 2016 by the Asset Partnerships Services team of Kier who are MRICS qualified. The historical cost of assets is £60,650.

**9. Investments**

<b>At market value</b>	<b>2021/22</b>
	<b>£</b>
At 1 April 2021	<b>6,644</b>
Interest received	<b>6</b>
At 31 March 2022	<b><u>6,650</u></b>

Market value is the same as historical cost.

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2022**

**10. Debtors**

	2021/22	2020/21
	£	£
Accrued income		
Amounts due from Sheffield City Council	630	575
Prepayments	-	-
	<u>630</u>	<u>575</u>

**11. Creditors: amounts falling due within one year**

	2021/22	2020/21
	£	£
Independent examination fees	630	575
Deferred income	-	-
	<u>630</u>	<u>575</u>

**12. Restricted funds**

	Land & Buildings	Total
	£	£
Balance at 1 April 2021	630,430	630,430
Income	13,319	13,319
Expenditure	-	-
Balance at 31 March 2022	<u>643,749</u>	<u>643,749</u>

**Freehold Land and Buildings**

This fund comprises various grants and donations received to finance capital projects at High Hazels Park.

**Restricted funds - prior year**

	Land & Buildings	Total
	£	£
Balance at 1 April 2020	647,474	647,474
Expenditure	(17,044)	(17,044)
Income	-	-
Balance at 31 March 2021	<u>630,430</u>	<u>630,430</u>

**13. Unrestricted funds**

	General Funds	Designated Funds	Total
	£	£	£
Balance at 1 April 2021	-	6,644	6,644
Income	80,970		80,970
Expenditure	(80,964)		(80,964)
Transfers	(6)	6	-
Balance at 31 March 2022	<u>-</u>	<u>6,650</u>	<u>6,650</u>

Designated funds represent amounts invested and accumulated interest set aside by the trustees for specific costs as determined by the trustees.

**Unrestricted funds - prior year**

	General Funds	Designated Funds	Total
	£	£	£
Balance at 1 April 2020	-	6,644	6,644
Income	80,270		80,270
Expenditure	(80,270)		(80,270)
Transfers	-	-	-
Balance at 31 March 2021	<u>-</u>	<u>6,644</u>	<u>6,644</u>

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2022**

**14. Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed asset investments	6,650	643,749	650,399
Current assets	575	-	575
Creditors due within one year	(575)	-	(575)
	<u>6,650</u>	<u>643,749</u>	<u>650,399</u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds £	Restricted funds £	Total funds £
Fixed asset investments	6,644	630,430	637,074
Current assets	575	-	575
Creditors due within one year	(575)	-	(575)
	<u>6,644</u>	<u>630,430</u>	<u>637,074</u>

**15. Ultimate Controlling Party**

The ultimate controlling party is the sole trustee, Sheffield City Council.

**16. Related parties**

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives. The amount of funding provided by Sheffield City Council during the year is £68,501 (2021: £69,676). At the year end £630 (2021: £575) was owed by Sheffield City Council.

**HIGH HAZELS PARK SHEFFIELD**

England & Wales - Charity number 1183830

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# Accounts

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**HIGH HAZELS PARK  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

**REGISTERED CHARITY NUMBER 1183830**

## **HIGH HAZELS PARK CONTENTS**

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Independent examiner's report	6
Statement of financial activities	7 - 8
Balance sheet	9
Notes to the financial statements	10 - 17

**HIGH HAZELS PARK  
REFERENCE AND ADMINISTRATIVE DETAILS**

**CHARITY NO: 1183830**

**TRUSTEES**

Sheffield City Council is the sole trustee of the charity, acting through the Cabinet of the Council

**Cabinet Members**

Councillor Jayne Dunn  
Councillor Terry Fox (Chair)  
Councillor Julie Grocutt  
Councillor Mazher Iqbal  
Councillor Douglas Johnson  
Councillor George Lindars-Hammond  
Councillor Cate McDonald  
Councillor Alison Teal  
Councillor Paul Turpin  
Councillor Paul Wood

**PRINCIPAL ADDRESS**

Sheffield City Council  
Parks and Countryside  
Moorfoot  
Level 3 West wing  
Sheffield  
S1 4PL

**INDEPENDENT EXAMINER**

Melvin Bailey FCCA DChA  
for and on behalf of Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

## **HIGH HAZELS PARK TRUSTEES' REPORT YEAR ENDED 31 MARCH 2021**

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, 'Accounting and Reporting by Charities' Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19).

### **DESCRIPTION OF CHARITY'S TRUSTS AND OBJECTS**

High Hazels Park is situated in Darnall, Sheffield. The main walking entrance is on Senior Road, there is a car park and entrance at the end of Catley Road. The park is next to Tinsley Park Golf Course and 70 Acre Hill Nature Reserve. Public toilets are in the golf club house. There is a cafe, children's playground, adventure playground, sensory garden, cricket pitch, 5-a-side football pitch and tennis courts.

#### **The charity's governing documents**

The objects of the charity are the provision and maintenance of a public park and recreation ground in Sheffield for the use of members of the public resorting thereto with the object of improving their conditions of life.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

High Hazels Park is a charity. The sole trustee is Sheffield City Council. Decisions in respect of the charity are made on behalf of the City Council as trustee in accordance with delegation by the Leader of the Council through her Scheme of Delegation: Cabinet takes decisions on matters of policy and on disposals of charitable land; the Director of Policy, Performance and Communications, in consultation with the Director of Legal and Governance, makes other decisions.

Management of High Hazels Park is the responsibility of the Council's Parks and Countryside Service. Management and administrative decisions which are not decisions of the Council as trustee may be made, in accordance with the Leader's Scheme of Delegation, by the Executive Director of the Place portfolio, the Director of Culture and Environment or the Head of Parks and Countryside.

The Service Manager, Parks and Public Realm, is responsible for the day to day management of the park.

#### **PUBLIC BENEFIT**

The Trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Details of how the charity has carried out its activities for the public benefit are given in the section below.

**HIGH HAZELS PARK  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2021**

**ACTIVITIES AND ACHIEVEMENTS**

Most activities and achievements at the park during 20/21 were curtailed as a result of the Covid 19 pandemic. SCC acted in accordance with government regulations and guidelines resulting in significant periods of lockdown where access to the park was limited to essential work only.

**EVENTS**

No events took place in 20/21 due to the Covid 19 pandemic.

**PLANS FOR FUTURE PERIODS**

Parks and Countryside will work to continue to support the community workdays organised by the Friends of High Hazels Park which focus on enhancing the maintenance of the formal garden, playground beds and sensory garden.

There is a continuing possible lease agreement for a dog training centre on the former no. 2 bowling green in the spring of 2022. Cafe in the Golf club house has been upgraded, in conjunction with SIV, to encourage more visitors to the Park. Delayed due to current Pandemic.

Parks are hoping to achieve Green Flag Standard within the next 2 years with additional maintenance and a project with one of our Parks project Officers for fitness equipment /pump track after consultation. This would be where the existing open barn area is located near the entrance to the Park.

**FINANCIAL REVIEW AND FUNDING**

The restricted fund had net expenditure of £17,044 (2020: net income of £17,044) comprising of depreciation £17,044 (2020: £17,044).

Unrestricted funds had net income of £nil (2020: £35). The income from charitable activities was £10,594 (2020: £10,515), with expenditure of £80,270 (2020: £70,613). The deficit was funded by the grant from Sheffield City Council of £69,676 (2020: £60,098). Interest received on investments was £nil (2020: £35).

At 31 March 2021 the charity had total funds of £637,074 (2020: £654,118). These funds are all tied up in fixed assets and investments.

**HIGH HAZELS PARK  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2021**

**RESERVES POLICY**

As the charity is managed and funded by the Council, no specific unrestricted charity reserves are deemed to be necessary.

Annual revenue expenditure is generally greater than income and the variance is born by the Council and not carried forward into the next financial year.

This charity has specific monies invested in the Council's internal investment fund. Interest is received half yearly on the monies invested. These investments form the restricted funds and any interest is used in line with the restrictions on the funds.

During 20/21 there was zero interest receivable on the Sheffield City Council Internal Investment Fund.

**RISK MANAGEMENT**

The charity is dependent for its day-to-day management upon Sheffield City Council. It is therefore considered expedient and cost effective for the charity to adopt the Council's risk management policy and strategy, which it considers is a crucial part of the service planning process in highlighting key risks and how they affect the Council's ability to deliver its service and how they will be managed. The Council has incorporated a formal approach to risk management in its day-to-day operations and has developed a toolkit to allow managers to identify risk, which would prevent them from achieving their objectives and to provide information and guidance on how these risks can be managed. The Council operates an Internal Insurance Account covering a variety of risks.

**HIGH HAZELS PARK  
TRUSTEES' REPORT  
YEAR ENDED 31 MARCH 2021**

**Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**TRUSTEES**

The trustees of the charity who served during the year and up to the date of this report are given on page 1.

**Approved by the trustees and signed on their behalf by:**



Councillor Alison Teal  
Executive Member for Sustainable Neighbourhoods, Wellbeing, Parks and  
Leisure.

24/03/22

Date.....

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF Trustees of High Hazels Park

I report to the trustees on my examination of the financial statements of the charity for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
Melvin Bailey FCCA DChA  
for and on behalf of Rogers Spencer  
Chartered Accountants  
Newstead House  
Pelham Road  
Nottingham  
NG5 1AP

Dated: 20/4/22

**HIGH HAZELS PARK  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted 2020/21 £	Restricted 2020/21 £	Total 2020/21 £	Total 2019/20 £
<b>Income and endowments from:</b>					
Donations and legacies	2	69,676	-	69,676	60,098
Charitable activities	3	10,594	-	10,594	10,515
Investments	9	-	-	-	35
<b>Total</b>		<b>80,270</b>	<b>-</b>	<b>80,270</b>	<b>70,648</b>
<b>Expenditure on:</b>					
Charitable activities	4	80,270	17,044	97,314	87,657
<b>Total</b>		<b>80,270</b>	<b>17,044</b>	<b>97,314</b>	<b>87,657</b>
<b>Net income/(expenditure)</b>		<b>-</b>	<b>(17,044)</b>	<b>(17,044)</b>	<b>(17,009)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		6,644	647,474	654,118	671,127
<b>Total funds carried forward</b>		<b>6,644</b>	<b>630,430</b>	<b>637,074</b>	<b>654,118</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**HIGH HAZELS PARK  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2020**

	Note	Unrestricted 2019/20 £	Restricted 2019/20 £	Total 2019/20 £	Total 2018/19 £
<b>Income and endowments from:</b>					
Donations and legacies	2	60,098	-	60,098	82,821
Charitable activities	3	10,515	-	10,515	10,554
Investments	9	35	-	35	34
<b>Total</b>		<b>70,648</b>	<b>-</b>	<b>70,648</b>	<b>93,409</b>
<b>Expenditure on:</b>					
Charitable activities	4	70,613	17,044	87,657	90,521
<b>Total</b>		<b>70,613</b>	<b>17,044</b>	<b>87,657</b>	<b>90,521</b>
<b>Net income/(expenditure)</b>		<b>35</b>	<b>(17,044)</b>	<b>(17,009)</b>	<b>2,888</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		6,609	664,518	671,127	668,239
<b>Total funds carried forward</b>		<b>6,644</b>	<b>647,474</b>	<b>654,118</b>	<b>671,127</b>

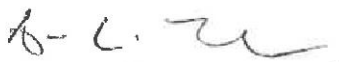
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

**HIGH HAZELS PARK  
BALANCE SHEET  
AS AT 31 MARCH 2021**

	Note	Unrestricted 2020/21 £	Restricted 2020/21 £	Total 2020/21 £	Total 2019/20 £
<b>Fixed assets</b>					
Tangible fixed assets	8	-	630,430	630,430	647,474
Investments	9	6,644	-	6,644	6,644
		<u>6,644</u>	<u>630,430</u>	<u>637,074</u>	<u>654,118</u>
<b>Current assets</b>					
Debtors	10	575		575	2,480
<b>Liabilities</b>					
Creditors falling due within one year	11	(575)	-	(575)	(2,480)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net current assets</b>					
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net assets</b>					
		<u>6,644</u>	<u>630,430</u>	<u>637,074</u>	<u>654,118</u>
<b>The funds of the charity</b>					
Unrestricted income funds	13	-	-	-	-
Designated funds	13	6,644	-	6,644	6,644
Restricted income funds	12	-	630,430	630,430	647,474
		<u>6,644</u>	<u>630,430</u>	<u>637,074</u>	<u>654,118</u>

24/03/22

Approved by the Board of Trustees on ..... and signed on its behalf by



Councillor Alison Teal  
Executive Member for Sustainable Neighbourhoods, Wellbeing, Parks and Leisure

# **HIGH HAZELS PARK NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021**

## **1. Accounting Policies**

High Hazels Park is a registered charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are for the perpetual use by the public for exercise and recreation.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective on 1 January 2019 (Updated second edition – October 19), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

### **1.1 Fixed assets**

High Hazels Park is classified as a Community Asset. The trustees policy is to value Community Assets at £Nil.

The Council Dwellings have been valued at their deemed cost at the date of transition to SORP (FRS 102).

Other Land and Buildings are carried at cost.

These costs have been identified and capitalised in recent years but for earlier years, where no records are available, the original cost is treated as £nil.

Expenditure on fixed assets is capitalised, provided that the fixed asset yields benefit to the charity and the services it provides are for a period of more than one year.

Assets have been reviewed for any impairment loss in respect of consumption of economic benefit.

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

**1.2 Depreciation**

Depreciation is provided on fixed assets at rates calculated to write off the cost of the assets over their expected useful lives as follows:

- Land and previously revalued buildings are not depreciated.
- Park buildings have been depreciated on a straight line basis over 40 years, commencing on the transfer from assets under construction.
- Depreciation is not provided on land or assets under construction.
- The Trustees perform annual impairment reviews in accordance with the requirements of FRS 102 to ensure that the carrying value is not greater than the recoverable amount.

**1.3 Investments**

Fund balances are invested internally with Sheffield City Council. Investments are held at market value.

**1.4 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the trustees for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.5 Income**

Income from donations and grants, including capital grants, is included in income when it is probable that the income will be received, and is allocated to the appropriate fund.

Investment income is included when receivable.

Rental, events, and similar income is included when the event or function has taken place.

The cost of running the park is funded by Sheffield City Council. Annual revenue expenditure is generally greater than income and any variance is borne by the Council by way of a grant to the charity.

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

**1.6 Expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis, net of any VAT, which can be recovered as Sheffield City Council is the sole trustee and therefore has special status under s33 VAT Act 1994.

The main exception to this treatment is payments for such items as gas and electricity are charged at the date of the meter reading rather than being apportioned between years. This policy is applied consistently each year.

Expenditure has been allocated to the activities to which it is directly attributable.

**Cost of raising funds**

The cost of generating any external funding, such as grant applications and events, is attributable to the time of Sheffield City Council officers who work on a range of projects including the charity. As such it is not possible to accurately apportion the cost of this to the charity so no charge is included in the accounts.

**Charitable activities**

Charitable activities are set out within the charitable deeds and represent the costs associated with the running and maintenance of the park.

**Governance costs**

Independent examination costs and finance officer costs are charged to the charity. The Council currently absorbs the cost of other officers' time. This policy is kept under review.

**Staff costs**

The staff who work for the charity are employed by Sheffield City Council, and are subject to the terms and conditions of that organisation. The costs of such staff are recharged to the charity. Full disclosure of the relevant staff costs and numbers is provided in the notes to these financial statements.

**Pensions**

City Council employees may participate in the Local Government Superannuation Scheme, which provides members with defined benefits related to pay and service. The City Council makes payments for this group of employees to the South Yorkshire Pensions Authority, which administers pension arrangements on behalf of Sheffield City Council and the other local authorities in the South Yorkshire area. The City Council bears any deficit or surplus on the scheme and does not charge this to the charity.

**1.7 Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

**1.8 Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**1.9 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

# HIGH HAZELS PARK NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2021

## 2. Donations and Legacies

Grants	2020/21 £	2019/20 £
Unrestricted:		
Sheffield City Council - revenue grant	<u>69,676</u>	<u>60,098</u>
	<b>69,676</b>	60,098
Restricted:		
Capital Grants and Contributions		
S106	-	-
Public Health	<u>-</u>	<u>-</u>
	-	-
	<u>69,676</u>	<u>60,098</u>

If expenditure is greater than income the variance is borne by Sheffield City Council and not brought forward into the next financial year.

## 3. Income from charitable activities

	2020/21 £	2019/20 £
Unrestricted:		
Miscellaneous	-	-
Rents	<u>10,594</u>	<u>10,515</u>
	<u>10,594</u>	<u>10,515</u>

## 4. Analysis of expenditure on charitable activities

	2020/21 £	2019/20 £
Unrestricted:		
Employees	<b>40,527</b>	38,813
Ranger service	-	2,408
Repairs and maintenance	<b>8,396</b>	4,228
Grounds maintenance	<b>14,706</b>	14,706
Tree work	<b>4,160</b>	220
Playground refurbishment and maintenance	<b>5,277</b>	3,847
Water and sewage	-	44
Telephones	<b>720</b>	720
Supplies and services	<b>5,130</b>	4,314
Governance costs	<u>1,354</u>	<u>1,313</u>
	<b>80,270</b>	70,613
Restricted:		
Depreciation	<u>17,044</u>	<u>17,044</u>
	<u>17,044</u>	<u>17,044</u>
	<u>97,314</u>	<u>87,657</u>

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

<b>6. Staff costs and trustees' remuneration</b>	<b>2020/21</b>	<b>2019/20</b>
	<b>£</b>	<b>£</b>
Salaries	<b>32,164</b>	30,804
Social security costs	<b>8,363</b>	8,009
	<b><u>40,527</u></b>	<b><u>38,813</u></b>

No employee received remuneration of over £60,000 during the year (2020 - None).

Trustees received no remuneration (2020 - £Nil) and were not reimbursed for any of their expenses during the year.

<b>7. Staff numbers</b>	<b>2020/21</b>	<b>2019/20</b>
	<b>Number</b>	<b>Number</b>
The average number of employees during the year was	<b><u>1</u></b>	<b><u>1</u></b>

<b>8. Land and buildings</b>	<b>At valuation</b>		<b>Total</b>
		<b>Freehold land and buildings</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2020 and 31 March 2021	-	713,316	713,316
<b>Accumulated depreciation</b>			
At 1 April 2020	-	65,842	65,842
Charge for the year	-	17,044	17,044
At 31 March 2021	-	82,886	82,886
<b>Net book value</b>			
At 31 March 2021	-	630,430	630,430
At 31 March 2020	-	647,474	647,474

The valuations were carried out in November 2016 by the Asset Partnerships Services team of Kier who are MRICS qualified. The historical cost of assets is £60,650.

<b>9. Investments</b>	<b>2020/21</b>
	<b>£</b>
<b>At market value</b>	
At 1 April 2020	6,644
Interest received	-
At 31 March 2021	<b><u>6,644</u></b>

Market value is the same as historical cost.

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

**10. Debtors**

	2020/21	2019/20
	£	£
Accrued income		
Amounts due from Sheffield City Council	575	575
Prepayments	-	1,905
	<u>575</u>	<u>2,480</u>

**11. Creditors: amounts falling due within one year**

	2020/21	2019/20
	£	£
Independent examination fees	575	575
Deferred income	-	1,905
	<u>575</u>	<u>2,480</u>

**12. Restricted funds**

	Land & Buildings	Total
	£	£
Balance at 1 April 2020	647,474	647,474
Expenditure	(17,044)	(17,044)
Income	-	-
Balance at 31 March 2021	<u>630,430</u>	<u>630,430</u>

**Freehold Land and Buildings**

This fund comprises various grants and donations received to finance capital projects at High Hazels Park.

**Restricted funds - prior year**

	Land & Buildings	Total
	£	£
Balance at 1 April 2019	664,518	664,518
Expenditure	(17,044)	(17,044)
Income	-	-
Balance at 31 March 2020	<u>647,474</u>	<u>647,474</u>

**13. Unrestricted funds**

	General Funds	Designated Funds	Total
	£	£	£
Balance at 1 April 2020	-	6,644	6,644
Income	80,270		80,270
Expenditure	(80,270)		(80,270)
Transfers	-	-	-
Balance at 31 March 2021	<u>-</u>	<u>6,644</u>	<u>6,644</u>

Designated funds represent amounts invested and accumulated interest set aside by the trustees for specific costs as determined by the trustees.

**HIGH HAZELS PARK  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2021**

**Unrestricted funds - prior year**

	General Funds	Designated Funds	Total
	£	£	£
Balance at 1 April 2019	-	6,609	6,609
Income	70,648		70,648
Expenditure	(70,613)		(70,613)
Transfers	(35)	35	-
Balance at 31 March 2020	<u>-</u>	<u>6,644</u>	<u>6,644</u>

**14. Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fixed asset investments	6,644	630,430	637,074
Current assets	575	-	575
Creditors due within one year	(575)	-	(575)
	<u>6,644</u>	<u>630,430</u>	<u>637,074</u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fixed asset investments	6,644	647,474	654,118
Current assets	2,480	-	2,480
Creditors due within one year	(2,480)	-	(2,480)
	<u>6,644</u>	<u>647,474</u>	<u>654,118</u>

**15. Ultimate Controlling Party**

The ultimate controlling party is the sole trustee, Sheffield City Council.

**16. Related parties**

The charity has a very close relationship with Sheffield City Council who is the sole trustee and provides the balance of funding not provided elsewhere on an annual basis, to enable the charity to carry out its charitable objectives. The amount of funding provided by Sheffield City Council during the year is £69,676 (2020: £60,098). At the year end £575 (2020: £575) was owed by Sheffield City Council.

