

Charity registration number 1183829

Company registration number 11624110 (England and Wales)

THE ASHDOWN FOREST FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

THE ASHDOWN FOREST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C de Mestre	(Appointed 1 June 2021)
	K Aalto	(Appointed 1 June 2021)
	R St Clair Jones	(Appointed 1 June 2021)
	J Mills	(Appointed 1 June 2021)
	R St Pierre	(Appointed 12 July 2021)

Charity number 1183829

Company number 11624110

Registered office

The Ashdown Forest Centre
Wych Cross
Forest Row
East Sussex
RH18 5JP

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

THE ASHDOWN FOREST FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

THE ASHDOWN FOREST FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees present their annual report and financial statements for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects are:

- 1) To promote for the benefit of the public the conservation, protection and improvement of the natural and physical environment of Ashdown Forest including as a place of amenity and resort
- 2) The provision of recreational facilities for the quiet enjoyment of Ashdown Forest in the interests of social welfare for the public benefit with the objects of improving their conditions of life
- 3) To advance the education of the public in the conservation, protection and improvement of the natural and physical environment of Ashdown Forest in furtherance of the above objects, but not otherwise the company shall have power to raise funds to support work and projects to protect and enhance Ashdown Forest for future generations to enjoy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

The past year has seen significant progress through the change in governance with an entirely new board of trustees appointed. The new board has been active in updating governance and control procedures in addition to commencing formalisation of the charities' strategy and fund raising plans.

The COVID-19 pandemic has again hindered many of the activities and events that would have otherwise been undertaken, so focus on planning for the new financial year has become a focus.

In addition, the new trustees have appointed Turnstone to develop a case for support and a strategy to identify and engage with future donors through a fundraising programme.

Financial review

The overall surplus for the year was £18,273 (2020 - £61,960) as set out in the Statement of Financial Activities on page 4 of the accounts.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a charitable company limited by guarantee. It is controlled by its governing document, which is its Memorandum and Articles of Association.

THE ASHDOWN FOREST FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Carden	(Resigned 1 June 2021)
R Clarke	(Resigned 1 June 2021)
R Stogdon	(Resigned 1 June 2021)
S Tidy	(Resigned 1 June 2021)
S McAll	(Appointed 1 June 2021 and resigned 12 July 2021)
C de Mestre	(Appointed 1 June 2021)
K Aaltõ	(Appointed 1 June 2021)
R St Clair Jones	(Appointed 1 June 2021)
J Mills	(Appointed 1 June 2021)
R St Pierre	(Appointed 12 July 2021)

Trustees are recruited following a selection process carried out by the Chairman.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



R St Clair Jones

Trustee

Dated: 27/6/22

THE ASHDOWN FOREST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ASHDOWN FOREST FOUNDATION

I report to the trustees on my examination of the financial statements of The Ashdown Forest Foundation (the trust) for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

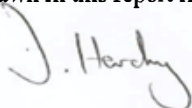
Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 28/07/2022

THE ASHDOWN FOREST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2021

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £
	Notes					
Income from:						
Donations and legacies	2	13,442	25,616	10,944	50,002	88,782
Other trading activities	3	30	-	-	30	-
Investments	4	19	-	-	19	-
Total income		13,491	25,616	10,944	50,051	88,782
Expenditure on:						
Charitable activities	5	31,778	-	-	31,778	26,822
Net (outgoing)/incoming resources before transfers		(18,287)	25,616	10,944	18,273	61,960
Gross transfers between funds		(25,657)	25,657	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(43,944)	51,273	10,944	18,273	61,960
Fund balances at 1 November 2020		61,960	-	-	61,960	-
Fund balances at 31 October 2021		18,016	51,273	10,944	80,233	61,960

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ASHDOWN FOREST FOUNDATION

BALANCE SHEET

AS AT 31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	9	-		2,784	
Cash at bank and in hand		81,733		61,276	
		<u>81,733</u>		<u>64,060</u>	
Creditors: amounts falling due within one year	10	(1,500)		(2,100)	
Net current assets			80,233		61,960
Income funds					
Restricted funds	11		10,944		-
Unrestricted funds - designated			51,273		-
<u>Unrestricted funds - general</u>					
Designated funds	12	51,273		-	
General unrestricted funds		(33,257)		61,960	
			18,016		61,960
			<u>80,233</u>		<u>61,960</u>

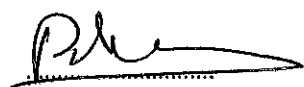
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/6/22



R St Clair Jones
Trustee

Company registration number 11624110

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

Charity information

The Ashdown Forest Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is The Ashdown Forest Centre, Wych Cross, Forest Row, East Sussex, RH18 5JP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

(Continued)

Grants payable are payments to third parties in furtherance of the charitable activities, these payments are proposed and reviewed in the trustees meetings and are only paid on agreement of the trustees. The grants are accounted for when the payment has been made to the recipient which is usually within a timely manner of the meeting date.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Staff costs include those who are employed by the Charitable Company or self contract freelance workers (split in the wages note). The costs are recognised in the time that they have worked for the organisation.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £
Donations and gifts	8,192	25,616	10,944	44,752	78,282
Grants Receivable	5,250	-	-	5,250	10,500
	<u>13,442</u>	<u>25,616</u>	<u>10,944</u>	<u>50,002</u>	<u>88,782</u>

The Donations and Gifts comprise of £25,616 from the Sussex Pony Grazing & Conservation Trust and £4,225 of memorial donations.

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

3 Other trading activities

	Unrestricted funds general	Total
	2021	2020
	£	£
Fundraising events	30	-

4 Investments

	Unrestricted funds general	Total
	2021	2020
	£	£
Interest receivable	19	-

5 Charitable activities

	Grants payable	Other charitable expenditure	Total 2021	Grants payable
	2021	2021		2020
	£	£	£	£
Grants payable	15,142	-	15,142	20,000
Website Costs	-	5,384	5,384	-
	15,142	5,384	20,526	20,000
Share of support costs (see note 6)	360	-	360	3,996
Share of governance costs (see note 6)	10,892	-	10,892	2,826
	26,394	5,384	31,778	26,822

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Travel costs	360	-	360	3,996	-	3,996
Legal and professional	-	8,488	8,488	-	-	-
Bank Charges	-	184	184	-	6	6
Accountancy Fees	-	2,220	2,220	-	2,820	2,820
	<u>360</u>	<u>10,892</u>	<u>11,252</u>	<u>3,996</u>	<u>2,826</u>	<u>6,822</u>
Analysed between Charitable activities	<u>360</u>	<u>10,892</u>	<u>11,252</u>	<u>3,996</u>	<u>2,826</u>	<u>6,822</u>

Governance costs includes payments to the independent examiners of £1,800 (2020- £2,100) for independent examination fees.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

9 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	<u>-</u>	<u>2,784</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>1,500</u>	<u>2,100</u>

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		
	Balance at 1 November 2020	Incoming resources	Balance at 31 October 2021
	£	£	£
Memorials	-	4,225	4,225
RMW Butterfly	-	6,719	6,719
	-	10,944	10,944

Memorials - these are legacy donations for the sponsoring of a memorial on the forest, typically in the form of a bench, gate or bridge.

RMW Butterfly - a family donation for butterfly conservation work on the forest and a bench to be completed over autumn/winter of 2022/23.

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Balance at 1 November 2020	Incoming resources	Transfers	Balance at 31 October 2021
	£	£	£	£
Pony Grazing	-	25,616	-	25,616
Forest Centre Development	-	-	25,657	25,657
	-	25,616	25,657	51,273

13 Analysis of net assets between funds

	Unrestricted funds 2021	Designated funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020
	£	£	£	£	£
Fund balances at 31 October 2021 are represented by:					
Current assets/(liabilities)	18,016	51,273	10,944	80,233	61,960
	18,016	51,273	10,944	80,233	61,960

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2021*

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

15 Covid 19

At the reporting date Covid-19 caused widespread lockdown measures to be imposed in the UK and worldwide. This has resulted in a reduction in both supply and demand in the economy. It is not currently possible to estimate the impact this will have on the future financial results of the charity but management consider it to be a significant uncertainty. Management have assessed the impact of Covid-19 on the results reported for the financial year ended 31 October 2021 and consider that all COVID 19 related costs and effects have been reflected in the accounts.