

THE ASHDOWN FOREST FOUNDATION

England & Wales · Charity number 1183829

Details

Status Registered

Legal form Charitable company

Company number [11624110](#)

Registered 2019-06-11

Register [View on the Charity Commission register](#)

Contact

Address The Ashdown Forest Foundation
The Ashdown Forest Centre
Wych Cross
Forest Row
East Sussex
RH18 5JP

Phone 01342823583

Email hello@ashdownforestfdn.org

Website www.ashdownforestfdn.org

Activities

Objects: 1 TO PROMOTE FOR THE BENEFIT OF THE PUBLIC THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE NATURAL AND PHYSICAL ENVIRONMENT OF ASHDOWN FOREST INCLUDING AS A PLACE OF AMENITY AND RESORT;2 THE PROVISION OF RECREATIONAL FACILITIES FOR THE QUIET ENJOYMENT OF ASHDOWN FOREST IN THE INTERESTS OF SOCIAL WELFARE FOR THE PUBLIC BENEFIT WITH THE OBJECTS OF IMPROVING THEIR CONDITIONS OF LIFE.3 TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE NATURAL AND PHYSICAL ENVIRONMENT OF ASHDOWN FOREST IN FURTHERANCE OF THE ABOVE OBJECTS, BUT NOT OTHERWISE THE COMPANY SHALL HAVE POWER TO RAISE FUNDS TO SUPPORT WORK AND PROJECTS TO PROTECT AND ENHANCE ASHDOWN FOREST FOR FUTURE GENERATIONS TO ENJOY.

Activities: We aim to ensure the best possible future for the Forest by supporting the Conservators who have been managing the Forest since 1885. They care for this rare and protected habitat, to improve biodiversity and bio-abundance. Through engagement, education and philanthropy, we aim to conserve this special landscape for public enjoyment and raise quality of life and well-being in the community.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£103,236	£91,492	-	-
2023-10-31	£136,148	£38,416	-	-
2022-10-31	£108,494	£33,707	-	-
2021-10-31	£50,051	£31,778	-	-
2020-10-31	£88,782	£26,822	-	-

Trustees

Name	Role	Appointed
Robin Andrew St Clair Jones	Chair	2021-06-01
Alison Laura Prangnell		2025-04-03
Edward Forrest Brown		2025-04-03
Ffion Thomas		2022-10-31
Neil Goldie-Scot		2025-11-17
PAUL MCDERMOTT		2025-07-15

THE ASHDOWN FOREST FOUNDATION

England & Wales - Charity number 1183829

Accounts

Charity registration number 1183829 (England and Wales)

Company registration number 11624110

THE ASHDOWN FOREST FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

THE ASHDOWN FOREST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

K Aalto
R St Clair Jones
R St Pierre
F Thomas
A Morgan

Charity number (England and Wales)

1183829

Company number

11624110

Registered office

The Ashdown Forest Centre
Wych Cross
Forest Row
East Sussex
RH18 5JP

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

THE ASHDOWN FOREST FOUNDATION

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THE ASHDOWN FOREST FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their annual report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects are:

- 1) To promote for the benefit of the public the conservation, protection and improvement of the natural and physical environment of Ashdown Forest including as a place of amenity and resort
- 2) The provision of recreational facilities for the quiet enjoyment of Ashdown Forest in the interests of social welfare for the public benefit with the objects of improving their conditions of life
- 3) To advance the education of the public in the conservation, protection and improvement of the natural and physical environment of Ashdown Forest in furtherance of the above objects, but not otherwise the company shall have power to raise funds to support work and projects to protect and enhance Ashdown Forest for future generations to enjoy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

The past year has seen significant progress in fund raising activities as the Board of Trustees has further established itself. In particular, the charity has held a number of successful events during the year which have helped raise the charity's profile, engage with the wider local community and generate donation income.

The new board has continued to review and enhance governance activities, formalising financial controls and donation policies in particular whilst also continuing to evolve the organisation's strategic objectives.

Financial review

The overall surplus for the year was £11,744 (2023 - deficit of £2,268) as set out in the Statement of Financial Activities on page 4 of the accounts.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a minimum of 3 months of the Foundation's operating costs. In reaching the agreed reserves level, the Trustees have factored in the current minimal monthly expenditure commitments, with no current employment related costs. As a growing charity we will continue to monitor the appropriateness of this reserves level in our Board meetings throughout the year, updating them when needed. This level of reserves has been maintained throughout the financial year.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a charitable company limited by guarantee. It is controlled by its governing document, which is its Memorandum and Articles of Association.

THE ASHDOWN FOREST FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

- K Aalto
- R St Clair Jones
- J Mills (Resigned 22 November 2024)
- R St Pierre
- F Thomas
- A Morgan

Trustees are recruited following a selection process carried out by the Chairman.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

.....
R St Clair Jones
Trustee
Dated:

THE ASHDOWN FOREST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ASHDOWN FOREST FOUNDATION

I report to the trustees on my examination of the financial statements of The Ashdown Forest Foundation (the trust) for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT
Date:

THE ASHDOWN FOREST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

Current financial year		Unrestricted funds general 2024	Unrestricted funds Designated 2024	Restricted funds 2024	Total 2024	Total 2023 As restated
	Notes	£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	90,287	-	9,768	100,055	29,973
Other trading activities	3	3,181	-	-	3,181	5,992
Other income	4	-	-	-	-	183
Total income		<u>93,468</u>	<u>-</u>	<u>9,768</u>	<u>103,236</u>	<u>36,148</u>
Expenditure on:						
Raising funds	5	4,566	-	-	4,566	3,754
Charitable activities	6	63,927	-	22,999	86,926	34,662
Total expenditure		<u>68,493</u>	<u>-</u>	<u>22,999</u>	<u>91,492</u>	<u>38,416</u>
Net income/(expenditure)		<u>24,975</u>	<u>-</u>	<u>(13,231)</u>	<u>11,744</u>	<u>(2,268)</u>
Transfers between funds		21	(21)	-	-	-
Net movement in funds	8	<u>24,996</u>	<u>(21)</u>	<u>(13,231)</u>	<u>11,744</u>	<u>(2,268)</u>
Reconciliation of funds:						
Fund balances at 1 November 2023		<u>86,165</u>	<u>49,131</u>	<u>17,456</u>	<u>152,752</u>	<u>155,020</u>
Fund balances at 31 October 2024		<u>111,161</u>	<u>49,110</u>	<u>4,225</u>	<u>164,496</u>	<u>152,752</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ASHDOWN FOREST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	2	24,773	-	5,200	29,973
Other trading activities	3	5,992	-	-	5,992
Other income	4	183	-	-	183
Total income		<u>30,948</u>	<u>-</u>	<u>5,200</u>	<u>36,148</u>
Expenditure on:					
Raising funds	5	3,754	-	-	3,754
Charitable activities	6	22,418	-	12,244	34,662
Total expenditure		<u>26,172</u>	<u>-</u>	<u>12,244</u>	<u>38,416</u>
Net income/(expenditure) and movement in funds		4,776	-	(7,044)	(2,268)
Reconciliation of funds:					
Fund balances at 1 November 2022		<u>81,389</u>	<u>49,131</u>	<u>24,500</u>	<u>155,020</u>
Fund balances at 31 October 2023		<u>86,165</u>	<u>49,131</u>	<u>17,456</u>	<u>152,752</u>

THE ASHDOWN FOREST FOUNDATION

BALANCE SHEET

AS AT 31 OCTOBER 2024

		2024		2023 as restated	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		267,197		269,711	
Creditors: amounts falling due within one year	12	<u>(102,701)</u>		<u>(116,959)</u>	
Net current assets			<u>164,496</u>		<u>152,752</u>
The funds of the trust					
Restricted income funds	14		4,225		17,456
Unrestricted funds - general			111,161		86,165
Unrestricted funds - Designated	15		<u>49,110</u>		<u>49,131</u>
			<u>164,496</u>		<u>152,752</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
R St Clair Jones
Trustee

Company registration number 11624110 (England and Wales)

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

The Ashdown Forest Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is The Ashdown Forest Centre, Wych Cross, Forest Row, East Sussex, RH18 5JP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

Grants payable are payments to third parties in furtherance of the charitable activities, these payments are proposed and reviewed in the trustees meetings and are only paid on agreement of the trustees. The grants are accounted for when the payment has been made to the recipient which is usually within a timely manner of the meeting date.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Staff costs include those who are employed by the Charitable Company or self contract freelance workers (split in the wages note). The costs are recognised in the time that they have worked for the organisation.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	69,359	9,768	79,127	24,773	5,200	29,973
Grants	14,928	-	14,928	-	-	-
Membership fees	6,000	-	6,000	-	-	-
	<u>90,287</u>	<u>9,768</u>	<u>100,055</u>	<u>24,773</u>	<u>5,200</u>	<u>29,973</u>

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

3 Other trading activities

	Unrestricted funds general 2024 £	Total 2023 £
Fundraising events	3,181	5,992

4 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	-	183

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	4,566	3,754

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

6 Charitable activities

	Grants payable	Other charitable expenditure	Total 2024	Grants payable	Other charitable expenditure	Total 2023
	2024	2024		2023	2023	
	£	£	£	£	£	£
Staff costs	20,065	-	20,065	-	-	-
Grants payable	42,001	-	42,001	28,892	-	28,892
Website Costs	-	1,392	1,392	-	1,734	1,734
	<u>62,066</u>	<u>1,392</u>	<u>63,458</u>	<u>28,892</u>	<u>1,734</u>	<u>30,626</u>
Share of support costs (see note 7)	20,893	-	20,893	281	-	281
Share of governance costs (see note 7)	2,575	-	2,575	3,755	-	3,755
	<u>85,534</u>	<u>1,392</u>	<u>86,926</u>	<u>32,928</u>	<u>1,734</u>	<u>34,662</u>
Analysis by fund						
Unrestricted funds - general	62,535	1,392	63,927	20,684	1,734	22,418
Restricted funds	22,999	-	22,999	12,244	-	12,244
	<u>85,534</u>	<u>1,392</u>	<u>86,926</u>	<u>32,928</u>	<u>1,734</u>	<u>34,662</u>

7 Support costs allocated to activities

	Charitable activities	Total
	2024	2023
	£	£
Travelling	1,104	39
P.R Literature & Brochures	10,490	66
Internet charges	897	119
Computer & Software	3,789	57
Recruitment costs	4,320	-
Telephone charges	293	-
Governance	2,575	3,755
	<u>23,468</u>	<u>4,036</u>

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

7	Support costs allocated to activities	(Continued)	
		2024	2023
		£	£
	Governance costs comprise:		
	Legal and professional	84	400
	Bank charges	115	165
	Audit and accountancy	1,727	3,190
	Insurance	649	-
		<u>2,575</u>	<u>3,755</u>
		<u><u>2,575</u></u>	<u><u>3,755</u></u>
8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	-	-
		<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>
9	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.		
	There was expenditure reimbursed for travel of £683 (2023: nil) to a trustee during the year.		
	There was expenditure reimbursed for expenditure on behalf of organisation activity of £1,031 (2023: nil) to four trustees during the year.		
10	Employees		
	The average monthly number of employees during the year was:		
		2024	2023
		Number	Number
		1	-
		<u>1</u>	<u>-</u>
		<u><u>1</u></u>	<u><u>-</u></u>
	Employment costs	2024	2023
		£	£
	Wages and salaries	19,754	-
	Other pension costs	311	-
		<u>20,065</u>	<u>-</u>
		<u><u>20,065</u></u>	<u><u>-</u></u>

There were no employees whose annual remuneration was more than £60,000.

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	267	-
Trade creditors	34	-
Other creditors	100,000	100,000
Accruals and deferred income	2,400	16,959
	<u>102,701</u>	<u>116,959</u>

13 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	311	-
	<u>311</u>	<u>-</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2023	Incoming resources	Resources expended	At 31 October 2024
	£	£	£	£
Memorials	15,425	-	(11,200)	4,225
RMW Butterfly	2,031	-	(2,031)	-
Carbon Sequestration	-	9,768	(9,768)	-
	<u>17,456</u>	<u>9,768</u>	<u>(22,999)</u>	<u>4,225</u>

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

14 Restricted funds (Continued)

Previous year:	At 1 November 2022 £	Incoming resources £	Resources expended £	At 31 October 2023 £
Memorials	15,425	5,200	(5,200)	15,425
RMW Butterfly	6,739	-	(4,708)	2,031
Carbon Sequestration	2,336	-	(2,336)	-
	<u>24,500</u>	<u>5,200</u>	<u>(12,244)</u>	<u>17,456</u>

Memorials - these are legacy donations for the sponsoring of a memorial on the forest, typically in the form of a bench, gate or bridge.

RMW Butterfly - a family donation for butterfly conservation work on the forest and a bench. This will be completed in 2024.

Carbon Sequestration - this is to be used to analyse the forest's carbon storage capacity & recommend optimal carbon capture solutions through heathland and mire management.

15 Unrestricted funds - Designated

These are unrestricted funds which are material to the trust's activities.

	At 1 November 2023 £	Transfers £	At 31 October 2024 £
Forest Centre Development	25,657	-	25,657
Pony Grazing	23,474	(21)	23,453
	<u>49,131</u>	<u>(21)</u>	<u>49,110</u>

Previous year:	At 1 November 2022 £	Transfers £	At 31 October 2023 £
Forest Centre Development	25,657	-	25,657
Pony Grazing	23,474	-	23,474
	<u>49,131</u>	<u>-</u>	<u>49,131</u>

Forest Centre Development - this fund pertains to access to the Forest and are designated to improve access for all.

Pony Grazing Project - these funds pertain to the liquidation of the Sussex Pony Grazing Conservation Trust and are designated for use in support of Conservation Grazing.

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

16 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 October 2024:				
Current assets/(liabilities)	111,161	49,110	4,225	164,496
	<u>111,161</u>	<u>49,110</u>	<u>4,225</u>	<u>164,496</u>
	<u><u>111,161</u></u>	<u><u>49,110</u></u>	<u><u>4,225</u></u>	<u><u>164,496</u></u>
	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 October 2023:				
Current assets/(liabilities)	86,165	49,131	17,456	152,752
	<u>86,165</u>	<u>49,131</u>	<u>17,456</u>	<u>152,752</u>
	<u><u>86,165</u></u>	<u><u>49,131</u></u>	<u><u>17,456</u></u>	<u><u>152,752</u></u>

17 Financial commitments, guarantees and contingent liabilities

Last year the the charitable company received a legacy of £100,000. This legacy was subject to clarification from HMRC that the intended destination was for The Ashdown Forest Foundation. However it has now been confirmed that the legacy was not intended for The Ashdown Forest Foundation. Therefore, this £100,000 legacy has been removed from the donation income and is sitting as a creditor at the year end. Subsequently after the year end this has now been repaid. The impact on the accounts are shown in note 19.

18 Related party transactions

The Finance Officer for the Conservators of Ashdown Forest (CoAF) provides accounting services to The Ashdown Forest Foundation in preparing monthly management and annual accounts as well as facilitating banking activity and purchase ledger functionality. Other members of staff from the senior management team provide information at monthly TAFF trustee meetings, and provide information on projects and capital funding required by the organisation.

Two out of the seven Ashdown Forest Foundation trustees are also Conservators, whilst this does not suggest control it is indicative of influence. Total grants paid to CoAF amounted to £53,755 (2023: £19,676).

There is no accrual for funding agreed from the Foundations designated fund for the Pony Project to the Conservators this year, in respect of the Exmoor ponies used for grazing. It amounts to nil (2023: £2,658).

The father of one of the trustees donated £10,000 (2023: £10,000) to the foundation during the year.

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

19 Prior period adjustment

Changes to the balance sheet

	At 31 October 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Creditors due within one year			
Other creditors	(16,959)	(100,000)	(116,959)
	<u> </u>	<u> </u>	<u> </u>
Capital funds			
Income funds			
Restricted funds	17,456	-	17,456
	49,131	-	49,131
Unrestricted funds	186,165	(100,000)	86,165
	<u> </u>	<u> </u>	<u> </u>
Total equity	252,752	(100,000)	152,752
	<u> </u>	<u> </u>	<u> </u>

Changes to the profit and loss account

	Period ended 31 October 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Donations and legacies	129,973	(100,000)	29,973
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	97,732	(100,000)	(2,268)
	<u> </u>	<u> </u>	<u> </u>

THE ASHDOWN FOREST FOUNDATION

England & Wales - Charity number 1183829

Accounts

Charity registration number 1183829

Company registration number 11624110 (England and Wales)

THE ASHDOWN FOREST FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

THE ASHDOWN FOREST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

K Aalto
R St Clair Jones
J Mills
R St Pierre
F Thomas
A Morgan

Charity number

1183829

Company number

11624110

Registered office

The Ashdown Forest Centre
Wych Cross
Forest Row
East Sussex
RH18 5JP

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

THE ASHDOWN FOREST FOUNDATION

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THE ASHDOWN FOREST FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their annual report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects are:

- 1) To promote for the benefit of the public the conservation, protection and improvement of the natural and physical environment of Ashdown Forest including as a place of amenity and resort
- 2) The provision of recreational facilities for the quiet enjoyment of Ashdown Forest in the interests of social welfare for the public benefit with the objects of improving their conditions of life
- 3) To advance the education of the public in the conservation, protection and improvement of the natural and physical environment of Ashdown Forest in furtherance of the above objects, but not otherwise the company shall have power to raise funds to support work and projects to protect and enhance Ashdown Forest for future generations to enjoy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

The past year has seen significant progress in fund raising activities as the Board of Trustees has further established itself. In particular, the charity has held a number of successful events during the year which have helped raise the charity's profile, engage with the wider local community and generate donation income.

The new board has continued to review and enhance governance activities, formalising financial controls and donation policies in particular whilst also continuing to evolve the organisation's strategic objectives.

Financial review

The overall surplus for the year was £97,732 (2022 - £74,787) as set out in the Statement of Financial Activities on page 4 of the accounts.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level of £10,000. In reaching the agreed reserves level, the Trustees have factored in the current minimal monthly expenditure commitments, with no current employment related costs. As a growing charity we will continue to monitor the appropriateness of this reserves level in our Board meetings throughout the year, updating them when needed. This level of reserves has been maintained throughout the financial year.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a charitable company limited by guarantee. It is controlled by its governing document, which is its Memorandum and Articles of Association.

THE ASHDOWN FOREST FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K Aalto

R St Clair Jones

J Mills

R St Pierre

F Thomas

A Morgan

Trustees are recruited following a selection process carried out by the Chairman.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

.....

R St Clair Jones

Trustee

Dated:

THE ASHDOWN FOREST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ASHDOWN FOREST FOUNDATION

I report to the trustees on my examination of the financial statements of The Ashdown Forest Foundation (the trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated:

THE ASHDOWN FOREST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2023

Current financial year		Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
Income and endowments from:						
Donations and legacies	2	124,773	-	5,200	129,973	108,494
Other trading activities	3	5,992	-	-	5,992	-
Other income	4	183	-	-	183	-
Total income		<u>130,948</u>	<u>-</u>	<u>5,200</u>	<u>136,148</u>	<u>108,494</u>
Expenditure on:						
Raising funds	5	3,754	-	-	3,754	6,144
Charitable activities	6	22,418	-	12,244	34,662	27,563
Total expenditure		<u>26,172</u>	<u>-</u>	<u>12,244</u>	<u>38,416</u>	<u>33,707</u>
Net income/(expenditure)		<u>104,776</u>	<u>-</u>	<u>(7,044)</u>	<u>97,732</u>	<u>74,787</u>
Net movement in funds	8	104,776	-	(7,044)	97,732	74,787
Reconciliation of funds:						
Fund balances at 1 November 2022		<u>81,389</u>	<u>49,131</u>	<u>24,500</u>	<u>155,020</u>	<u>80,233</u>
Fund balances at 31 October 2023		<u>186,165</u>	<u>49,131</u>	<u>17,456</u>	<u>252,752</u>	<u>155,020</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ASHDOWN FOREST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2023

Prior financial year		Unrestricted funds general 2022 £	Unrestricted funds Designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	2	74,856	-	33,638	108,494
Total income		<u>74,856</u>	<u>-</u>	<u>33,638</u>	<u>108,494</u>
Expenditure on:					
Raising funds	5	6,144	-	-	6,144
Charitable activities	6	7,481	-	20,082	27,563
Total expenditure		<u>13,625</u>	<u>-</u>	<u>20,082</u>	<u>33,707</u>
Net income		61,231	-	13,556	74,787
Transfers between funds		2,142	(2,142)	-	-
Net movement in funds	8	63,373	(2,142)	13,556	74,787
Reconciliation of funds:					
Fund balances at 1 November 2021		18,016	51,273	10,944	80,233
Fund balances at 31 October 2022		<u>81,389</u>	<u>49,131</u>	<u>24,500</u>	<u>155,020</u>

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

Charity information

The Ashdown Forest Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is The Ashdown Forest Centre, Wych Cross, Forest Row, East Sussex, RH18 5JP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

Grants payable are payments to third parties in furtherance of the charitable activities, these payments are proposed and reviewed in the trustees meetings and are only paid on agreement of the trustees. The grants are accounted for when the payment has been made to the recipient which is usually within a timely manner of the meeting date.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Staff costs include those who are employed by the Charitable Company or self contract freelance workers (split in the wages note). The costs are recognised in the time that they have worked for the organisation.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	24,773	5,200	29,973	74,856	33,638	108,494
Legacies receivable	100,000	-	100,000	-	-	-
	<u>124,773</u>	<u>5,200</u>	<u>129,973</u>	<u>74,856</u>	<u>33,638</u>	<u>108,494</u>

3 Other trading activities

	Unrestricted funds general 2023 £	Total 2022 £
Fundraising events	<u>5,992</u>	<u>-</u>

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

4 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	183	-

5 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Other fundraising costs	3,754	6,144

6 Charitable activities

	Grants payable 2023 £	Other charitable expenditure 2023 £	Total 2023 £	Grants payable 2022 £	Other charitable expenditure 2022 £	Total 2022 £
Grants payable	28,892	-	28,892	7,241	-	7,241
Website Costs	-	1,734	1,734	-	5,922	5,922
	<u>28,892</u>	<u>1,734</u>	<u>30,626</u>	<u>7,241</u>	<u>5,922</u>	<u>13,163</u>
Share of support costs (see note 7)	281	-	281	1,486	-	1,486
Share of governance costs (see note 7)	3,755	-	3,755	12,914	-	12,914
	<u>32,928</u>	<u>1,734</u>	<u>34,662</u>	<u>21,641</u>	<u>5,922</u>	<u>27,563</u>
Analysis by fund						
Unrestricted funds - general	20,684	1,734	22,418	7,481	-	7,481
Restricted funds	12,244	-	12,244	14,160	5,922	20,082
	<u>32,928</u>	<u>1,734</u>	<u>34,662</u>	<u>21,641</u>	<u>5,922</u>	<u>27,563</u>

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

7 Support costs allocated to activities

	Charitable activities	Total
	2023	2022
	£	£
Travelling	39	1,020
Printing	-	185
P.R Literature & Brochures	66	240
Internet charges	119	41
Computer & Software	57	-
Governance	3,755	12,914
	<u>4,036</u>	<u>14,400</u>

	2023	2022
	£	£
Governance costs comprise:		
Legal and professional	400	10,535
Bank charges	165	189
Audit and accountancy	3,190	2,190
	<u>3,755</u>	<u>12,914</u>

8 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):	<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	-	303
	<u> </u>	<u> </u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	988
Other creditors	-	2,154
Accruals and deferred income	16,959	4,659
	<u> </u>	<u> </u>
	<u>16,959</u>	<u>7,801</u>

14 Unrestricted funds - Designated

These are unrestricted funds which are material to the trust's activities.

	At 1 November 2022	Transfers	At 31 October 2023
	£	£	£
	49,131	-	49,131
	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 November 2021	Transfers	At 31 October 2022
	£	£	£
	51,273	(2,142)	49,131
	<u> </u>	<u> </u>	<u> </u>

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2022 £	Incoming resources £	Resources expended £	At 31 October 2023 £
Memorials	15,425	5,200	(5,200)	15,425
RMW Butterfly	6,739	-	(4,708)	2,031
Carbon Sequestration	2,336	-	(2,336)	-
	<u>24,500</u>	<u>5,200</u>	<u>(12,244)</u>	<u>17,456</u>
	<u><u>24,500</u></u>	<u><u>5,200</u></u>	<u><u>(12,244)</u></u>	<u><u>17,456</u></u>
Previous year:	At 1 November 2021 £	Incoming resources £	Resources expended £	At 31 October 2022 £
Memorials	4,225	31,202	(20,002)	15,425
RMW Butterfly	6,719	100	(80)	6,739
Carbon Sequestration	-	2,336	-	2,336
	<u>10,944</u>	<u>33,638</u>	<u>(20,082)</u>	<u>24,500</u>
	<u><u>10,944</u></u>	<u><u>33,638</u></u>	<u><u>(20,082)</u></u>	<u><u>24,500</u></u>

Memorials - these are legacy donations for the sponsoring of a memorial on the forest, typically in the form of a bench, gate or bridge.

RMW Butterfly - a family donation for butterfly conservation work on the forest and a bench. This will be completed in 2024.

Carbon Sequestration - this is to be used to analyse the forest's carbon storage capacity & recommend optimal carbon capture solutions through heathland and mire management

16 Analysis of net assets between funds

	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 October 2023:				
Current assets/(liabilities)	186,165	49,131	17,456	252,752
	<u>186,165</u>	<u>49,131</u>	<u>17,456</u>	<u>252,752</u>
	<u><u>186,165</u></u>	<u><u>49,131</u></u>	<u><u>17,456</u></u>	<u><u>252,752</u></u>

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

16 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2022 £	Unrestricted funds Designated 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 October 2022:				
Current assets/(liabilities)	81,389	49,131	24,500	155,020
	<u>81,389</u>	<u>49,131</u>	<u>24,500</u>	<u>155,020</u>

17 Financial commitments, guarantees and contingent liabilities

During the year the charitable company received a legacy of £100,000. This legacy is subject to clarification from HMRC that the intended destination was definitively The Ashdown Forest Foundation. Initial communication suggests that the treatment of this legacy is correct and in line with the intention of the will, there is however a small possibility that this will have to be repaid.

18 Related party transactions

The Finance Officer for the Conservators of Ashdown Forest (CoAF) provides accounting services to The Ashdown Forest Foundation in preparing monthly management and annual accounts as well as facilitating banking activity and purchase ledger functionality. Other members of staff from the senior management team provide information at monthly TAFF trustee meetings, and provide information on projects and capital funding required by the organisation. Two out of the seven Ashdown Forest Foundation trustees are also Conservators, whilst this does not suggest control it is indicative of influence. Total grants paid to CoAF amounted to £19,676.

In Addition there is an accrual for funding agreed from the Foundations designated fund for the Pony Project to the Conservators in respect of the Exmoor ponies used for grazing which amounts to £2,658.

The father of one of the trustees donated £10,000 to the foundation during the year.

THE ASHDOWN FOREST FOUNDATION

England & Wales - Charity number 1183829

Accounts

Charity registration number 1183829

Company registration number 11624110 (England and Wales)

THE ASHDOWN FOREST FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

THE ASHDOWN FOREST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Aalto R St Clair Jones J Mills R St Pierre F Thomas A Morgan	(Appointed 31 October 2022) (Appointed 27 June 2022)
Charity number	1183829	
Company number	11624110	
Registered office	The Ashdown Forest Centre Wych Cross Forest Row East Sussex RH18 5JP	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT	

THE ASHDOWN FOREST FOUNDATION

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THE ASHDOWN FOREST FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees present their annual report and financial statements for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects are:

- 1) To promote for the benefit of the public the conservation, protection and improvement of the natural and physical environment of Ashdown Forest including as a place of amenity and resort
- 2) The provision of recreational facilities for the quiet enjoyment of Ashdown Forest in the interests of social welfare for the public benefit with the objects of improving their conditions of life
- 3) To advance the education of the public in the conservation, protection and improvement of the natural and physical environment of Ashdown Forest in furtherance of the above objects, but not otherwise the company shall have power to raise funds to support work and projects to protect and enhance Ashdown Forest for future generations to enjoy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

The past year has seen significant progress in fund raising activities as the Board of Trustees has further established itself. In particular, the charity has held a number of successful events during the year which have helped raise the charity's profile, engage with the wider local community and generate donation income.

The new board has continued to review and enhance governance activities, formalising financial controls and donation policies in particular whilst also continuing to evolve the organisation's strategic objectives.

Financial review

The overall surplus for the year was £74,787 (2021 - £18,273) as set out in the Statement of Financial Activities on page 4 of the accounts.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level of £10,000. In reaching the agreed reserves level, the Trustees have factored in the current minimal monthly expenditure commitments, with no current employment related costs. As a growing charity we will continue to monitor the appropriateness of this reserves level in our Board meetings throughout the year, updating them when needed. This level of reserves has been maintained throughout the financial year.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a charitable company limited by guarantee. It is controlled by its governing document, which is its Memorandum and Articles of Association.

THE ASHDOWN FOREST FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

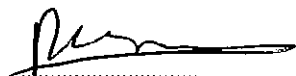
The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

C de Mestre	(Resigned 30 October 2022)
K Aalto	
R St Clair Jones	
J Mills	
R St Pierre	
F Thomas	(Appointed 31 October 2022)
A Morgan	(Appointed 27 June 2022)

Trustees are recruited following a selection process carried out by the Chairman.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



.....
R St Clair Jones

Trustee

Dated:

14th June 2023

THE ASHDOWN FOREST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ASHDOWN FOREST FOUNDATION

I report to the trustees on my examination of the financial statements of The Ashdown Forest Foundation (the trust) for the year ended 31 October 2022.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

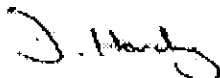
Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 10/7/23

THE ASHDOWN FOREST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<u>Income from:</u>						
Donations and legacies	2	74,856	-	33,638	108,494	50,002
Other trading activities	3	-	-	-	-	30
Investments	4	-	-	-	-	19
Total income		74,856	-	33,638	108,494	50,051
<u>Expenditure on:</u>						
Raising funds	5	6,144	-	-	6,144	-
Charitable activities	6	7,481	-	20,082	27,563	31,778
Total expenditure		13,625	-	20,082	33,707	31,778
Net incoming resources before transfers		61,231	-	13,556	74,787	18,273
Gross transfers between funds		2,142	(2,142)	-	-	-
Net income for the year/ Net movement in funds		63,373	(2,142)	13,556	74,787	18,273
Fund balances at 1 November 2021		18,016	51,273	10,944	80,233	61,960
Fund balances at 31 October 2022		81,389	49,131	24,500	155,020	80,233

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ASHDOWN FOREST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2022

Prior financial year		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income from:</u>					
Donations and legacies	2	13,442	25,616	10,944	50,002
Other trading activities	3	30	-	-	30
Investments	4	19	-	-	19
Total income		<u>13,491</u>	<u>25,616</u>	<u>10,944</u>	<u>50,051</u>
<u>Expenditure on:</u>					
Charitable activities	6	31,778	-	-	31,778
Total expenditure		<u>31,778</u>	<u>-</u>	<u>-</u>	<u>31,778</u>
Net incoming resources before transfers		(18,287)	25,616	10,944	18,273
Gross transfers between funds		(25,657)	25,657	-	-
Net income for the year/ Net movement in funds		(43,944)	51,273	10,944	18,273
Fund balances at 1 November 2020		61,960	-	-	61,960
Fund balances at 31 October 2021		<u>18,016</u>	<u>51,273</u>	<u>10,944</u>	<u>80,233</u>

THE ASHDOWN FOREST FOUNDATION

BALANCE SHEET

AS AT 31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	11	303		-	
Cash at bank and in hand		162,518		81,733	
		<u>162,821</u>		<u>81,733</u>	
Creditors: amounts falling due within one year	12	<u>(7,801)</u>		<u>(1,500)</u>	
Net current assets			<u>155,020</u>		<u>80,233</u>
Income funds					
Restricted funds	13		24,500		10,944
<u>Unrestricted funds</u>					
Designated funds	14	49,132		51,273	
General unrestricted funds		<u>81,388</u>		<u>18,016</u>	
			<u>130,520</u>		<u>69,289</u>
			<u>155,020</u>		<u>80,233</u>

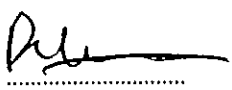
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19th June 2023



R St Clair Jones
Trustee

Company registration number 11624110

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

Charity information

The Ashdown Forest Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is The Ashdown Forest Centre, Wych Cross, Forest Row, East Sussex, RH18 5JP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

Grants payable are payments to third parties in furtherance of the charitable activities, these payments are proposed and reviewed in the trustees meetings and are only paid on agreement of the trustees. The grants are accounted for when the payment has been made to the recipient which is usually within a timely manner of the meeting date.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Staff costs include those who are employed by the Charitable Company or self contract freelance workers (split in the wages note). The costs are recognised in the time that they have worked for the organisation.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE ASHDOWN FOREST FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2022**

2 Donations and legacies	Unrestricted funds general		Restricted funds		Unrestricted funds general		Unrestricted funds designated		Restricted funds		Total	
	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Donations and gifts	74,856		33,638		8,192		25,616		10,944		44,752	
Grants Receivable	-		-		5,250		-		-		5,250	
	<u>74,856</u>		<u>33,638</u>		<u>13,442</u>		<u>25,616</u>		<u>10,944</u>		<u>50,002</u>	

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

3 Other trading activities

	Unrestricted funds general 2022 £	Total 2021 £
Fundraising events	-	30
	<u> </u>	<u> </u>

4 Investments

	Unrestricted funds general 2022 £	Total 2021 £
Interest receivable	-	19
	<u> </u>	<u> </u>

5 Raising funds

	Unrestricted funds general 2022 £	Total 2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	6,144	-
	<u> </u>	<u> </u>
	6,144	-
	<u> </u>	<u> </u>

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

6 Charitable activities

	Grants payable	Other charitable expenditure	Total 2022	Grants payable	Other charitable expenditure	Total 2021
	2022	2022		2021	2021	
	£	£	£	£	£	£
Grants payable	7,241	-	7,241	15,142	-	15,142
Website Costs	-	5,922	5,922	-	5,384	5,384
	<u>7,241</u>	<u>5,922</u>	<u>13,163</u>	<u>15,142</u>	<u>5,384</u>	<u>20,526</u>
Share of support costs (see note 7)	1,486	-	1,486	360	-	360
Share of governance costs (see note 7)	12,914	-	12,914	10,892	-	10,892
	<u>21,641</u>	<u>5,922</u>	<u>27,563</u>	<u>26,394</u>	<u>5,384</u>	<u>31,778</u>
Analysis by fund						
Unrestricted funds - general	7,481	-	7,481	26,394	5,384	31,778
Restricted funds	14,160	5,922	20,082	-	-	-
	<u>21,641</u>	<u>5,922</u>	<u>27,563</u>	<u>26,394</u>	<u>5,384</u>	<u>31,778</u>

7 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Travel costs	1,020	-	1,020	360	360
Printing	185	-	185	-	-
P.R Literature and Brochures	240	-	240	-	-
Internet Charges	41	-	41	-	-
Legal and professional	-	10,535	10,535	-	8,488
Bank Charges	-	189	189	-	184
Accountancy Fees	-	2,190	2,190	-	2,220
	<u>1,486</u>	<u>12,914</u>	<u>14,400</u>	<u>360</u>	<u>11,252</u>
Analysed between Charitable activities	<u>1,486</u>	<u>12,914</u>	<u>14,400</u>	<u>360</u>	<u>11,252</u>

Governance costs includes payments to the independent examiners of £1,800 (2021- £2,100) for independent examination fees.

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	303	-

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	988	-
Other creditors	2,154	-
Accruals and deferred income	4,659	1,500
	<u>7,801</u>	<u>1,500</u>

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 October 2022 £
	Balance at 1 November 2021 £	Incoming resources £	Resources expended £	
Memorials	4,225	31,202	(20,002)	15,425
RMW Butterfly	6,719	100	(80)	6,739
Carbon Sequestration	-	2,336	-	2,336
	<u>10,944</u>	<u>33,638</u>	<u>(20,082)</u>	<u>24,500</u>

Memorials - these are legacy donations for the sponsoring of a memorial on the forest, typically in the form of a bench, gate or bridge.

RMW Butterfly - a family donation for butterfly conservation work on the forest and a bench to be completed over autumn/winter of 2022/23.

Carbon Sequestration - this is to be used to analyse the forest's carbon storage capacity & recommend optimal carbon capture solutions through heathland and mire management

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 November 2021 £	Transfers £	Balance at 31 October 2022 £
Pony Grazing	25,617	(2,142)	23,475
Forest Centre Development	25,657	-	25,657
	<u>51,274</u>	<u>(2,142)</u>	<u>49,132</u>

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2022

15 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	2022	2022	2022	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£
Fund balances at 31 October 2022 are represented by:								
Current assets/(liabilities)	81,389	49,131	24,500	155,020	18,016	51,273	10,944	80,233
	<u>81,389</u>	<u>49,131</u>	<u>24,500</u>	<u>155,020</u>	<u>18,016</u>	<u>51,273</u>	<u>10,944</u>	<u>80,233</u>
	<u><u>81,389</u></u>	<u><u>49,131</u></u>	<u><u>24,500</u></u>	<u><u>155,020</u></u>	<u><u>18,016</u></u>	<u><u>51,273</u></u>	<u><u>10,944</u></u>	<u><u>80,233</u></u>

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE ASHDOWN FOREST FOUNDATION

England & Wales - Charity number 1183829

Accounts

Charity registration number 1183829

Company registration number 11624110 (England and Wales)

THE ASHDOWN FOREST FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

THE ASHDOWN FOREST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C de Mestre K Aalto R St Clair Jones J Mills R St Pierre	(Appointed 1 June 2021) (Appointed 1 June 2021) (Appointed 1 June 2021) (Appointed 1 June 2021) (Appointed 12 July 2021)
Charity number	1183829	
Company number	11624110	
Registered office	The Ashdown Forest Centre Wych Cross Forest Row East Sussex RH18 5JP	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT	

THE ASHDOWN FOREST FOUNDATION

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Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

THE ASHDOWN FOREST FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees present their annual report and financial statements for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects are:

- 1) To promote for the benefit of the public the conservation, protection and improvement of the natural and physical environment of Ashdown Forest including as a place of amenity and resort
- 2) The provision of recreational facilities for the quiet enjoyment of Ashdown Forest in the interests of social welfare for the public benefit with the objects of improving their conditions of life
- 3) To advance the education of the public in the conservation, protection and improvement of the natural and physical environment of Ashdown Forest in furtherance of the above objects, but not otherwise the company shall have power to raise funds to support work and projects to protect and enhance Ashdown Forest for future generations to enjoy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

The past year has seen significant progress through the change in governance with an entirely new board of trustees appointed. The new board has been active in updating governance and control procedures in addition to commencing formalisation of the charities' strategy and fund raising plans.

The COVID-19 pandemic has again hindered many of the activities and events that would have otherwise been undertaken, so focus on planning for the new financial year has become a focus.

In addition, the new trustees have appointed Turnstone to develop a case for support and a strategy to identify and engage with future donors through a fundraising programme.

Financial review

The overall surplus for the year was £18,273 (2020 - £61,960) as set out in the Statement of Financial Activities on page 4 of the accounts.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a charitable company limited by guarantee. It is controlled by its governing document, which is its Memorandum and Articles of Association.

THE ASHDOWN FOREST FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Carden	(Resigned 1 June 2021)
R Clarke	(Resigned 1 June 2021)
R Stogdon	(Resigned 1 June 2021)
S Tidy	(Resigned 1 June 2021)
S McAll	(Appointed 1 June 2021 and resigned 12 July 2021)
C de Mestre	(Appointed 1 June 2021)
K Aalto	(Appointed 1 June 2021)
R St Clair Jones	(Appointed 1 June 2021)
J Mills	(Appointed 1 June 2021)
R St Pierre	(Appointed 12 July 2021)

Trustees are recruited following a selection process carried out by the Chairman.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



.....
R St Clair Jones

Trustee

Dated: 27/6/22

THE ASHDOWN FOREST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ASHDOWN FOREST FOUNDATION

I report to the trustees on my examination of the financial statements of The Ashdown Forest Foundation (the trust) for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

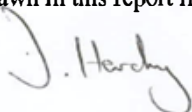
Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: ...28/07/2022.....

THE ASHDOWN FOREST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £
Income from:						
Donations and legacies	2	13,442	25,616	10,944	50,002	88,782
Other trading activities	3	30	-	-	30	-
Investments	4	19	-	-	19	-
Total income		13,491	25,616	10,944	50,051	88,782
Expenditure on:						
Charitable activities	5	31,778	-	-	31,778	26,822
Net (outgoing)/incoming resources before transfers		(18,287)	25,616	10,944	18,273	61,960
Gross transfers between funds		(25,657)	25,657	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(43,944)	51,273	10,944	18,273	61,960
Fund balances at 1 November 2020		61,960	-	-	61,960	-
Fund balances at 31 October 2021		18,016	51,273	10,944	80,233	61,960

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ASHDOWN FOREST FOUNDATION

BALANCE SHEET

AS AT 31 OCTOBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	9	-		2,784	
Cash at bank and in hand		81,733		61,276	
		<u>81,733</u>		<u>64,060</u>	
Creditors: amounts falling due within one year					
	10	(1,500)		(2,100)	
Net current assets			80,233		61,960
Income funds					
Restricted funds	11		10,944		-
Unrestricted funds - designated			51,273		-
<u>Unrestricted funds - general</u>					
Designated funds	12	51,273		-	
General unrestricted funds		(33,257)		61,960	
			18,016		61,960
			<u>80,233</u>		<u>61,960</u>

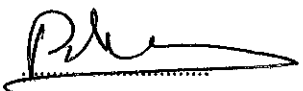
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/10/22



R St Clair Jones
Trustee

Company registration number 11624110

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

Charity information

The Ashdown Forest Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is The Ashdown Forest Centre, Wych Cross, Forest Row, East Sussex, RH18 5JP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

(Continued)

Grants payable are payments to third parties in furtherance of the charitable activities, these payments are proposed and reviewed in the trustees meetings and are only paid on agreement of the trustees. The grants are accounted for when the payment has been made to the recipient which is usually within a timely manner of the meeting date.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Staff costs include those who are employed by the Charitable Company or self contract freelance workers (split in the wages note). The costs are recognised in the time that they have worked for the organisation.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £
Donations and gifts	8,192	25,616	10,944	44,752	78,282
Grants Receivable	5,250	-	-	5,250	10,500
	<u>13,442</u>	<u>25,616</u>	<u>10,944</u>	<u>50,002</u>	<u>88,782</u>

The Donations and Gifts comprise of £25,616 from the Sussex Pony Grazing & Conservation Trust and £4,225 of memorial donations.

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

3 Other trading activities

	Unrestricted funds general 2021 £	Total 2020 £
Fundraising events	30	-

4 Investments

	Unrestricted funds general 2021 £	Total 2020 £
Interest receivable	19	-

5 Charitable activities

	Grants payable 2021 £	Other charitable expenditure 2021 £	Total 2021 £	Grants payable 2020 £
Grants payable	15,142	-	15,142	20,000
Website Costs	-	5,384	5,384	-
	<u>15,142</u>	<u>5,384</u>	<u>20,526</u>	<u>20,000</u>
Share of support costs (see note 6)	360	-	360	3,996
Share of governance costs (see note 6)	10,892	-	10,892	2,826
	<u>26,394</u>	<u>5,384</u>	<u>31,778</u>	<u>26,822</u>

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Travel costs	360	-	360	3,996	-	3,996
Legal and professional	-	8,488	8,488	-	-	-
Bank Charges	-	184	184	-	6	6
Accountancy Fees	-	2,220	2,220	-	2,820	2,820
	<u>360</u>	<u>10,892</u>	<u>11,252</u>	<u>3,996</u>	<u>2,826</u>	<u>6,822</u>
Analysed between Charitable activities	<u>360</u>	<u>10,892</u>	<u>11,252</u>	<u>3,996</u>	<u>2,826</u>	<u>6,822</u>

Governance costs includes payments to the independent examiners of £1,800 (2020- £2,100) for independent examination fees.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

9 Debtors

Amounts falling due within one year:	2021 £	2020 £
Trade debtors	<u>-</u>	<u>2,784</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>1,500</u>	<u>2,100</u>

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		
	Balance at 1 November 2020	Incoming resources	Balance at 31 October 2021
	£	£	£
Memorials	-	4,225	4,225
RMW Butterfly	-	6,719	6,719
	<u>-</u>	<u>10,944</u>	<u>10,944</u>
	<u>-</u>	<u>10,944</u>	<u>10,944</u>

Memorials - these are legacy donations for the sponsoring of a memorial on the forest, typically in the form of a bench, gate or bridge.

RMW Butterfly - a family donation for butterfly conservation work on the forest and a bench to be completed over autumn/winter of 2022/23.

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Balance at 1 November 2020	Incoming resources	Transfers	Balance at 31 October 2021
	£	£	£	£
Pony Grazing	-	25,616	-	25,616
Forest Centre Development	-	-	25,657	25,657
	<u>-</u>	<u>25,616</u>	<u>25,657</u>	<u>51,273</u>
	<u>-</u>	<u>25,616</u>	<u>25,657</u>	<u>51,273</u>

13 Analysis of net assets between funds

	Unrestricted funds 2021	Designated funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020
	£	£	£	£	£
Fund balances at 31 October 2021 are represented by:					
Current assets/(liabilities)	18,016	51,273	10,944	80,233	61,960
	<u>18,016</u>	<u>51,273</u>	<u>10,944</u>	<u>80,233</u>	<u>61,960</u>
	<u>18,016</u>	<u>51,273</u>	<u>10,944</u>	<u>80,233</u>	<u>61,960</u>

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2021*

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

15 Covid 19

At the reporting date Covid-19 caused widespread lockdown measures to be imposed in the UK and worldwide. This has resulted in a reduction in both supply and demand in the economy. It is not currently possible to estimate the impact this will have on the future financial results of the charity but management consider it to be a significant uncertainty. Management have assessed the impact of Covid-19 on the results reported for the financial year ended 31 October 2021 and consider that all COVID 19 related costs and effects have been reflected in the accounts.

THE ASHDOWN FOREST FOUNDATION

England & Wales - Charity number 1183829

Accounts

Charity Registration No. 1183829

Company Registration No. 11624110 (England and Wales)

THE ASHDOWN FOREST FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

THE ASHDOWN FOREST FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C de Mestre K Aalto R St Clair Jones J Mills R St Pierre	(Appointed 1 June 2021) (Appointed 1 June 2021) (Appointed 1 June 2021) (Appointed 1 June 2021) (Appointed 12 July 2021)
Charity number	1183829	
Company number	11624110	
Registered office	The Ashdown Forest Centre Wych Cross Forest Row East Sussex RH18 5JP	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT	

THE ASHDOWN FOREST FOUNDATION

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THE ASHDOWN FOREST FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees present their report and financial statements for the year ended 31 October 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects are:

- 1) To promote for the benefit of the public the conservation, protection and improvement of the natural and physical environment of Ashdown Forest including as a place of amenity and resort
- 2) The provision of recreational facilities for the quiet enjoyment of Ashdown Forest in the interests of social welfare for the public benefit with the objects of improving their conditions of life
- 3) To advance the education of the public in the conservation, protection and improvement of the natural and physical environment of Ashdown Forest in furtherance of the above objects, but not otherwise the company shall have power to raise funds to support work and projects to protect and enhance Ashdown Forest for future generations to enjoy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

This was the first year of operating as a charitable company having incorporated on 15th October 2018. The organisation filed dormant accounts for the period to the 31st October 2019.

Achievements and performance

Over the past year, the activities of the charity have been significantly curtailed by the Covid-19 pandemic.

It will be recalled that in order to establish the Ashdown Forest Foundation, as a charitable company limited by guarantee, it was necessary to recruit a board of interim Directors/Trustees. In accordance with the aspirations of the Board of Conservators as sole company member, the Foundation is in the process of recruiting independent Directors, most particularly to promote as substantive fundraising programme. In that regard, the Board of Conservators has approved the appointment of a professional fundraising organisation, Apple Consulting, to assist the Foundation in identifying prospective donors and to develop a comprehensive fundraising programme.

Financial review

The overall surplus for the year was £61,960 (2019 - nil) as set out in the Statement of Financial Activities on page 4 of the accounts.

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a charitable company limited by guarantee. It is controlled by its governing document, which is its Memorandum and Articles of Association.

THE ASHDOWN FOREST FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Carden	(Resigned 1 June 2021)
R Clarke	(Resigned 1 June 2021)
R Stogdon	(Resigned 1 June 2021)
S Tidy	(Resigned 1 June 2021)
R Kyle	(Resigned 3 February 2020)
S McAll	(Appointed 1 June 2021 and resigned 12 July 2021)
C de Mestre	(Appointed 1 June 2021)
K Aalto	(Appointed 1 June 2021)
R St Clair Jones	(Appointed 1 June 2021)
J Mills	(Appointed 1 June 2021)
R St Pierre	(Appointed 12 July 2021)

Trustees are recruited following a selection process carried out by the Chairman.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



R St Clair Jones

Trustee

Dated: 30/07/21

THE ASHDOWN FOREST FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ASHDOWN FOREST FOUNDATION

I report to the trustees on my examination of the financial statements of The Ashdown Forest Foundation (the trust) for the year ended 31 October 2020.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 5 August 2021

THE ASHDOWN FOREST FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted funds 2020 £	Total 2019 £
<u>Income from:</u>			
Donations and legacies	2	88,782	-
		_____	_____
<u>Expenditure on:</u>			
Charitable activities	3	26,822	-
		_____	_____
Net income for the year/ Net movement in funds		61,960	-
Fund balances at 1 November 2019		-	-
		_____	_____
Fund balances at 31 October 2020		61,960	-
		=====	=====

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ASHDOWN FOREST FOUNDATION

BALANCE SHEET

AS AT 31 OCTOBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	7	2,784		-	
Cash at bank and in hand		61,276		-	
		<u>64,060</u>		<u>-</u>	
Creditors: amounts falling due within one year					
	8	(2,100)		-	
		<u>-</u>		<u>-</u>	
Net current assets			61,960		-
			<u>61,960</u>		<u>-</u>
Income funds					
Unrestricted funds - general			61,960		-
			<u>61,960</u>		<u>-</u>
			<u>61,960</u>		<u>-</u>

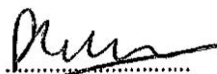
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30/07/21



R St Clair Jones
Trustee

Company Registration No. 11624110

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

Charity information

The Ashdown Forest Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is The Ashdown Forest Centre, Wych Cross, Forest Row, East Sussex, RH18 5JP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

(Continued)

Grants payable are payments to third parties in furtherance of the charitable activities, these payments are proposed and reviewed in the trustees meetings and are only paid on agreement of the trustees. The grants are accounted for when the payment has been made to the recipient which is usually within a timely manner of the meeting date.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Staff costs include those who are employed by the Charitable Company or self contract freelance workers (split in the wages note). The costs are recognised in the time that they have worked for the organisation.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Donations and legacies

	Unrestricted funds general 2020 £	Total 2019 £
Donations and gifts	78,282	-
Grants Receivable	10,500	-
	<u>88,782</u>	<u>-</u>

The Donations and Gifts comprise of £25,486 raised through the generous support of attendees at a Gala Dinner hosted by Chris Cowdry in November 2019 and a generous donation by Sussex Pony Grazing & Conservation Trust of £20,000; along with a memorial bench and other kind donations for benefactors.

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

3 Charitable activities

	Grants payable 2020 £	2019 £
Grants payable	20,000	-
Share of support costs (see note 4)	3,996	-
Share of governance costs (see note 4)	2,826	-
	<u>26,822</u>	<u>-</u>

4 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Website costs	3,996	-	3,996	-	-	-
Bank Charges	-	6	6	-	-	-
Accountancy Fees	-	2,820	2,820	-	-	-
	<u>3,996</u>	<u>2,826</u>	<u>6,822</u>	<u>-</u>	<u>-</u>	<u>-</u>
Analysed between Charitable activities	<u>3,996</u>	<u>2,826</u>	<u>6,822</u>	<u>-</u>	<u>-</u>	<u>-</u>

Governance costs includes payments to the independent examiners of £2,100 (2019- £nil) for independent examination fees.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

6 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	<u>-</u>	<u>-</u>

THE ASHDOWN FOREST FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

7 Debtors

	2020	2019
Amounts falling due within one year:	£	£
Trade debtors	2,784	-
	<u>2,784</u>	<u>-</u>

8 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	2,100	-
	<u>2,100</u>	<u>-</u>

9 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

10 Covid 19

At the reporting date Covid-19 caused widespread lockdown measures to be imposed in the UK and worldwide. This has resulted in a reduction in both supply and demand in the economy. It is not currently possible to estimate the impact this will have on the future financial results of the charity but management consider it to be a significant uncertainty. Management have assessed the impact of Covid-19 on the results reported for the financial year ended 31 October 2020 and consider that all COVID 19 related costs and effects have been reflected in the accounts.