

THORNER VICTORY HALL

CHARITY NUMBER: 1183822

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2022

Trustees' Report for the year ended 31 December 2022

Thorner Victory Hall owns and runs the village hall for recreational and communal purposes. It is available for hire to residents of Thorner and environs. Events and lettings are organised by the Committee to raise funds for the maintenance of the hall. Thorner Victory Hall is registered with the Charity Commission under the registered number 1183822.

The Committee can confirm that the Trustees have paid due regard to the guidance given by the Charities Commission on public benefit in deciding what activities the charity should undertake.

Trustees:

Name	Position	Notes
Ros Ramsey	Secretary	
Peter Schofield	Chairperson	
John Brear	Treasurer	
Moyra Player		
Rob Staines		
Robert Wilson		
Gary Noble		
Paul Oldfield		
Richard Flaherty		
Jenny Lacey	Bookings Secretary	
Jon Lacey		
David Michael Stainthorpe		
Emma Waterland		
Kerry Birdsall	Appointed 15 February 2023	

Bank:

Virgin Money
10 Austhorpe Road
Crossgates
Leeds
LS15 8DL

Independent Examiner:

C Waterland

Charitable status:

Thorner Victory Hall is registered with the Charity Commission under number 1183822.

Trustees' Annual Report for the year ended 31 December 2022

Management:

The freehold title of the hall is vested in Thorner Victory Hall which is a Charitable Incorporated Organisation. The activities and management are delegated to a Committee of trustees, whose members stand for election every year at the annual general meeting.

Objectives:

The objective of the management committee is to run and maintain the village hall for the benefit of the residents of Thorner.

Review of progress and achievements:

The last AGM was held in August 2022, we are holding it in May 2023 to return to our normal reporting window after the Covid years. Whilst Covid has not gone away completely, it is now just something else we have to be aware of and deal accordingly.

The Comedy Festival was finally run in March 2023 and this was followed by our Beer Festival in its usual slot around St Georges day. Last Autumn we held a Special Evening to commemorate David Walmsley (an evening with Gary Steward and Edwina Hayes) and an Octoberfest style event. All of our events were well attended and demonstrate a renewed appetite in the village for Victory Hall events.

Statement of Objectives for the future:

Our lettings are getting back to a near-normality (with some since August 2022 better than pre-covid), however we have lost a few of our regular weekly events. With Covid and its constraints on finance now a memory, we have loosened our constraints on spending. We have replaced the two boilers in the kitchen as well as the energy-hungry main hall lights and are currently in the planning/quote stage of the bar and small hall refurbishment (including new flooring and radiators). Beyond these changes we are looking at what green measures we can work towards.

I would like to welcome Kerry Birdsall, who joined our committee in February.

Finally, I would like to thank the whole committee for continuing to provide time, energy and expertise in keeping our hall and its finances well prepared for the future.

Signed on behalf of the trustees:

Date: 10 May 2023

P Schofield (Trustee)

Thorner Victory Hall
Charity Number: 1183822

Income and Expenditure Account
For the year ended 31 December 2022

	2022 £	2021 £
Income		
Donations	10	-
Lettings	26,121	12,122
Film Club	1,718	381
Interest	225	-
Other	410	1,010
	<u>28,494</u>	<u>13,513</u>
Fundraising	5,668	26
	<u>34,162</u>	<u>13,539</u>
Expenditure		
Repairs and maintenance	4,261	4,162
Wages	9,877	7,045
Light and heat	4,130	2,335
Rates and water	1,475	958
Waste removal and cleaning	1,716	1,154
Insurances	1,980	1,865
Licences and subscriptions	1,557	1,449
Sundry	351	659
Depreciation	19,161	22,885
Donations	1,885	-
Total	<u>46,393</u>	<u>42,512</u>
Deficit for the year	<u>(12,231)</u>	<u>(28,973)</u>

Cash Flow Statement
For the year ended 31 December 2022

	2022 £	2021 £
Deficit for the year	(12,231)	(28,973)
Add: Depreciation	19,161	22,885
	<u>6,930</u>	<u>(6,088)</u>
Movements In:		
Fixed assets	1,885	-
Expenses paid in advance	(256)	715
Accrued expenses and prepaid income	340	320
	<u>(1,969)</u>	<u>1,035</u>
Total	<u>4,961</u>	<u>(5,053)</u>
Cash at bank and in hand as at 1 January	46,169	51,222
Cash at bank and in hand as at 31 December	<u>51,130</u>	<u>46,169</u>
Movement	<u>4,961</u>	<u>(5,053)</u>

Thorner Victory Hall
Charity Number: 1183822

Balance Sheet
As at 31 December 2022

	Note	2022 £	2021 £
Fixed Assets			
Victory Hall at cost		27,967	27,697
Refurbishment, fixtures and equipment at cost	125,285		123,400
Less accumulated depreciation and amount written off	85,676	39,609	66,515
		<u>67,576</u>	<u>84,852</u>
Endowment Funds at cost			
Cash at bank		500	500
Current Assets			
Expenses paid in advance	1,523		1,779
Cash at bank and in hand	51,130		46,169
		<u>52,653</u>	<u>47,948</u>
Current Liabilities			
Accrued expenses and prepaid income	-		(340)
Other creditors	(145)	(145)	(145)
		<u></u>	<u></u>
Excess of assets over liabilities		<u>120,584</u>	<u>132,815</u>
Represented by			
Permanent Endowment Funds	3	500	500
Unrestricted Funds	4	117,077	129,308
Restricted funds	5	3,007	3,007
		<u>120,584</u>	<u>132,815</u>

The financial statements were approved by the trustees on 10 May 2023 and signed on their behalf by:-

.....
P Schofield (Trustee)

.....
John Brear (Treasurer)

Notes to the Accounts
For the year ended 31 December 2022

1. Accounting Policies

The financial statements have been prepared under the historical cost convention.

Income

All income is included in the financial statements when received or receivable and capable of measurement.

Administration and Fundraising

All expenses are regarded as administration, other than fundraising expenditure which is offset against the income deriving from the relevant activity.

Capitalisation and Depreciation of Fixed Assets

Fixed assets are capitalised as acquired but those not brought into use by the year end are not depreciated.

Freehold property (including land)	Not depreciated – see note (a)
Refurbishments, fixtures and equipment	Over 10 years – see note (b)

- (a) Freehold property is included in the financial statements at cost. The committee do not consider that there would be benefit from having the property revalued.
- (b) Refurbishment costs and fixture and fittings costs are included in the financial statements at cost less depreciation.

Investments

Investments are included in the financial statements at cost.

Taxation

As a registered charity Thorner Victory Hall is generally exempt from income tax.

Third Party Transactions

Any transactions recorded in the books of account on behalf of third parties are detailed in notes to the financial statements.

2. Fundraising

Due to Government restrictions relating to the COVID-19 pandemic no fundraising events were held in the year.

Notes to the Accounts
For the year ended 31 December 2022

3. Permanent Endowment Funds

	2022 £	2021 £
Miss E B Nussey – Legacy	300	300
Edward Bissington – Donation	100	100
John Smith – Legacy	100	100
	<u>500</u>	<u>500</u>

Note: These funds are assumed to have been gifted as permanent endowment, permitting use of the income for general purposes.

4. Unrestricted Fund

	2022 £	2021 £
Balance at 1 January	129,308	158,281
(Deficit)/Surplus for the year	(12,231)	(28,973)
Transfer (to)/from Restricted Fund	-	-
	<u>117,077</u>	<u>129,308</u>

5. Restricted Fund

	2022 £	2021 £
Balance at 1 January	3,007	3,007
Transfer from Restricted Fund	-	-
	<u>3,007</u>	<u>3,007</u>

6. Third Party Transactions Recorded in the Books of Account

No third party transactions have been recorded in the books of account during the year ended 31 December 2022.

Independent Examiner's Report to the Trustees of Thorner Victory Hall

I report on the accounts of the Trust for the year ended 31 December 2022 which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to our attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements;
 - to keep proper accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 10 May 2023

C Waterland