

# **THORNER VICTORY HALL**

**CHARITY NUMBER: 1183822**

## **REPORT AND FINANCIAL STATEMENTS**

**For the year ended 31 December 2021**

**Trustees' Report for the year ended 31 December 2021**

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Thorner Victory Hall owns and runs the village hall for recreational and communal purposes. It is available for hire to residents of Thorner and environs. Events and lettings are organised by the Committee to raise funds for the maintenance of the hall. Thorner Victory Hall is registered with the Charity Commission under the registered number 1183822.

The Committee can confirm that the Trustees have paid due regard to the guidance given by the Charities Commission on public benefit in deciding what activities the charity should undertake.

**Trustees:**

<b>Name</b>	<b>Position</b>	<b>Notes</b>
Ros Ramsey	Secretary	
Peter Schofield	Chairperson	
John Brear	Treasurer	
Moyra Player		
Rob Staines		
Robert Wilson		
Gary Noble		
Paul Oldfield		
Richard Flaherty		
Jenny Lacey	Bookings Secretary	
Jon Lacey		
David Michael Stainthorpe		
Emma Waterland		

**Bank:**

Virgin Money  
10 Austhorpe Road  
Crossgates  
Leeds LS15 8DL

**Independent Examiner:**

C Waterland

**Charitable status:**

Thorner Victory Hall is registered with the Charity Commission under number 1183822.

**Trustees' Annual Report for the year ended 31 December 2021**

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**Management:**

The freehold title of the hall is vested in Thorner Victory Hall which is a Charitable Incorporated Organisation. The activities and management are delegated to a Committee of trustees, whose members stand for election every year at the annual general meeting.

**Objectives:**

The objective of the management committee is to run and maintain the village hall for the benefit of the residents of Thorner.

**Review of progress and achievements:**

The last AGM was held in October 2021, at this time we were slowly coming out of the Covid pandemic, however infection rates in the Leeds area were still high.

With the continuing uncertainty with Covid, neither the Comedy or Beer Festivals took place in 2022. We can hope that without any further restrictions and continued improvements in everyone's confidence to attend large events, they will be back in 2023.

By April with Covid infections dropping and things returning to normal we did hold a number of events. Namely a Steve Forbert Concert, an evening of Poetry and the Summer Ball – this latter event was our contribution to mark the Queens Jubilee. In the autumn we are planning a Special Evening in tribute to David Walmsley and an Octoberfest style event.

Basically with no fundraising events (as referred to in the notes to the accounts) the accounts show a loss. The loss is largely due to charging depreciation with no compensating fundraising for future remedial works. 'Actual' loss (i.e. cash outflow) is c. £5k. Looking at 2022, lettings are back on stream and reserves remain strong.

**Statement of Objectives for the future:**

With lettings getting back to a near-normality we can finally look forward to investing in future improvements to the hall. The first of which is concentrating on energy efficiencies with replacement of the energy-hungry main hall lights. We also hope to complete the much delayed bar refurbishment. Looking further to the future, our focus this year and the coming year will be on controlling, monitoring and reducing our overheads and looking at what green measures we can work towards introducing.

**Signed on behalf of the trustees:**

**Date: 17 August 2022**

**P Schofield (Trustee)**

**Thorner Victory Hall**  
**Charity Number: 1183822**

**Income and Expenditure Account**  
**For the year ended 31 December 2021**

	2021 £	2020 £
<b>Income</b>		
Donations	-	3,007
Lettings	12,122	7,092
Film Club	381	293
Other	1,010	-
	<u>13,513</u>	<u>10,392</u>
Grants – COVID 19	-	10,000
Fundraising	26	14,730
	<u>13,539</u>	<u>35,122</u>
<b>Expenditure</b>		
Repairs and maintenance	4,162	5,645
Wages	7,045	7,015
Light and heat	2,335	4,239
Rates and water	958	550
Waste removal and cleaning	1,154	1,867
Insurances	1,865	1,698
Licences and subscriptions	1,449	2,128
Sundry	659	709
Depreciation	22,885	40,189
Donations	-	2,000
	<u>42,512</u>	<u>66,040</u>
<b>Deficit for the year</b>	<u>(28,973)</u>	<u>(30,918)</u>

**Cash Flow Statement**  
**For the year ended 31 December 2021**

	2021 £	2020 £
<b>Deficit for the year</b>	(28,973)	(30,918)
Add: Depreciation	22,885	40,189
	<u>(6,088)</u>	<u>9,271</u>
<b>Movements In:</b>		
Fixed assets	-	3,989
Expenses paid in advance	715	26
Accrued expenses and prepaid income	320	2,249
	<u>1,035</u>	<u>6,264</u>
<b>Total</b>	<u>(5,053)</u>	<u>3,007</u>
Cash at bank and in hand as at 1 January	51,222	48,215
Cash at bank and in hand as at 31 December	<u>46,169</u>	<u>51,222</u>
<b>Movement</b>	<u>(5,053)</u>	<u>3,007</u>

**Balance Sheet**  
**As at 31 December 2021**

	Note	2021 £	2020 £
<b>Fixed Assets</b>			
Victory Hall at cost		27,697	27,967
Refurbishment, fixtures and equipment at cost	123,400		123,400
Less accumulated depreciation and amount written off	66,515	56,885	43,630
		<u>84,852</u>	<u>107,737</u>
<b>Endowment Funds at cost</b>			
Cash at bank		500	500
<b>Current Assets</b>			
Expenses paid in advance	1,779		2,494
Cash at bank and in hand	46,169		51,222
		<u>47,948</u>	<u>53,716</u>
<b>Current Liabilities</b>			
Accrued expenses and prepaid income	(340)		(20)
Other creditors	(145)	(485)	(145)
		<u>(485)</u>	<u>(165)</u>
<b>Excess of assets over liabilities</b>		<u>132,815</u>	<u>161,788</u>
<b>Represented by</b>			
Permanent Endowment Funds	3	500	500
Unrestricted Funds	4	129,308	158,281
Restricted funds	5	3,007	3,007
		<u>132,815</u>	<u>161,788</u>

The financial statements were approved by the trustees on 17 August 2022 and signed on their behalf by:-

.....  
P Schofield (Trustee)

.....  
John Brear (Treasurer)

**Notes to the Accounts**  
**For the year ended 31 December 2021**

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**1. Accounting Policies**

The financial statements have been prepared under the historical cost convention.

**Income**

All income is included in the financial statements when received or receivable and capable of measurement.

**Administration and Fundraising**

All expenses are regarded as administration, other than fundraising expenditure which is offset against the income deriving from the relevant activity.

**Capitalisation and Depreciation of Fixed Assets**

Fixed assets are capitalised as acquired but those not brought into use by the year end are not depreciated.

Freehold property (including land)	Not depreciated – see note (a)
Refurbishments, fixtures and equipment	Over 10 years – see note (b)

- (a) Freehold property is included in the financial statements at cost. The committee do not consider that there would be benefit from having the property revalued.
- (b) Refurbishment costs and fixture and fittings costs are included in the financial statements at cost less depreciation.

**Investments**

Investments are included in the financial statements at cost.

**Taxation**

As a registered charity Thorner Victory Hall is generally exempt from income tax.

**Third Party Transactions**

Any transactions recorded in the books of account on behalf of third parties are detailed in notes to the financial statements.

**2. Fundraising**

Due to Government restrictions relating to the COVID-19 pandemic no fundraising events were held in the year.

**Notes to the Accounts**  
**For the year ended 31 December 2021**

**3. Permanent Endowment Funds**

	2021 £	2020 £
Miss E B Nussey – Legacy	300	300
Edward Bissington – Donation	100	100
John Smith – Legacy	100	100
	<u>500</u>	<u>500</u>

Note: These funds are assumed to have been gifted as permanent endowment, permitting use of the income for general purposes.

**4. Unrestricted Fund**

	2021 £	2020 £
Balance at 1 January	158,281	192,206
(Deficit)/Surplus for the year	(28,973)	(30,918)
Transfer (to)/from Restricted Fund	-	(3,007)
	<u>129,308</u>	<u>158,281</u>

**5. Restricted Fund**

	2021 £	2020 £
Balance at 1 January	3,007	-
Transfer from Restricted Fund	-	3,007
	<u>3,007</u>	<u>3,007</u>

**6. Third Party Transactions Recorded in the Books of Account**

No third party transactions have been recorded in the books of account during the year ended 31 December 2021.

**Independent Examiner's Report to the Trustees of Thorner Victory Hall**

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I report on the accounts of the Trust for the year ended 31 December 2021 which are set out on pages 3 to 6.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to our attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements;
  - to keep proper accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date: August 2022**

**C Waterland**