

THORNER VICTORY HALL

CHARITY NUMBER: 1183822

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2020

Thorner Victory Hall
Charity Number: 1183822

Trustees' Report for the year ended 31 December 2020

Thorner Victory Hall owns and runs the village hall for recreational and communal purposes. It is available for hire to residents of Thorner and environs. Events and lettings are organised by the Committee to raise funds for the maintenance of the hall. Thorner Victory Hall is registered with the Charity Commission under the registered number 1183822.

The Committee can confirm that the Trustees have paid due regard to the guidance given by the Charities Commission on public benefit in deciding what activities the charity should undertake.

Trustees:

| Name | Position | Notes |
|---------------------------|--------------------|-----------------------|
| Ros Ramsey | Secretary | |
| Peter Schofield | Chairperson | |
| John Brear | Treasurer | |
| Moyra Player | | |
| Rob Staines | | Resigned 7 March 2021 |
| Robert Wilson | | |
| Gary Noble | | |
| Paul Oldfield | | |
| Richard Flaherty | | Resigned 17 May 2021 |
| Jenny Lacey | Bookings Secretary | |
| Jon Lacey | | |
| David Michael Stainthorpe | | |
| Emma Waterland | | Appointed 26 May 2021 |

Bank:

Yorkshire Bank PLC
10 Austhorpe Road
Crossgates
Leeds LS15 8DL

Independent Examiner:

C Waterland

Charitable status:

Thorner Victory Hall is registered with the Charity Commission under number 1183822.

Trustees' Annual Report for the period 10 June 2019 to 31 December 2019

Management:

The freehold title of the hall is vested in Thorner Victory Hall which is a Charitable Incorporated Organisation. The activities and management are delegated to a Committee of trustees, whose members stand for election every year at the annual general meeting.

Objectives:

The objective of the management committee is to run and maintain the village hall for the benefit of the residents of Thorner.

Review of progress and achievements:

The year has obviously been dominated by the impact of the COVID-19 pandemic. In line with Government guidance, the Hall closed for all activities with effect from 23 March and remained closed throughout the year until reopening on 2 December 2020 for organised children's sport only. With the use of a tier system of restrictions, the Government closely controlled what could re-open and when (and in some places when this reverted). We agreed that the hall would not reopen until all restrictions had been lifted. We re-opened on 19th July 2021 for one-off events.

We were fortunate enough to have held the annual Comedy Festival in February 2020, just prior to lockdown, which raised in excess of £14,000 for the Hall. In addition, we received a £10,000 grant from Leeds City Council as part of the Governments COVID-19 aid package. The Comedy and Beer Festivals did not take place in 2021. However, we can hope that without any further restrictions they will be back in 2022.

Despite closure, routine maintenance of the Hall continued including heating and cleaning, so naturally the Hall's funds were eroded. In addition, many deposits had to be returned for Hall bookings cancelled as a result of the closure. The Hall's governing committee who continued to meet through zoom conference calls, decided to postpone any major capital expenditure. The installation of a new toilet facility behind the stage at a cost of £3,988 was completed prior to lockdown.

The easing of lockdown since the year end has seen most sources of regular income recommence and the Hall is very much in demand projecting forward for weddings and other functions, so the committee is confident that income streams will return to approaching levels prior to the pandemic, including the major fundraising events of the Comedy Festival and Beer Festival which will enable the programme of ongoing improvements to the Hall to recommence.

I would like to thank the whole committee for pulling together through a difficult period, maintaining a Covid-secure hall and all that it entails as well as adapting to a new norm, with socially distanced meetings as well as virtual on-line meetings (including this AGM).

Statement of Objectives for the future:

The next major objective will be the refurbishment of the bar area and replace the windows in the main hall.

Signed on behalf of the trustees:

Date: 13 October 2021

P Schofield (Trustee)

Thorner Victory Hall
Charity Number: 1183822

Income and Expenditure Account
For the year ended 31 December 2020

| | Year ended 31.12.2020 £ | Period 10.06.2019 to 31.12.2019 £ |
|--|-------------------------------|---|
| Income | | |
| Donations | 3,007 | 199,446 |
| Lettings | 7,092 | 2,695 |
| Film Club | 293 | 216 |
| | <u>10,392</u> | <u>202,357</u> |
| Grants - COVID 19 | 10,000 | - |
| Fundraising | 14,730 | - |
| | <u>35,122</u> | <u>202,357</u> |
| Expenditure | | |
| Repairs and maintenance | 5,645 | 1,241 |
| Wages | 7,015 | 1,408 |
| Light and heat | 4,239 | 1,357 |
| Rates and water | 550 | 319 |
| Waste removal and cleaning | 1,867 | 183 |
| Insurances | 1,698 | 308 |
| Licences and subscriptions | 2,128 | 688 |
| Sundry | 709 | 396 |
| Depreciation | 40,189 | 3,441 |
| Donations | 2,000 | 810 |
| | <u>66,040</u> | <u>10,151</u> |
| Total | | |
| | <u>66,040</u> | <u>10,151</u> |
| (Deficit)/Surplus for the year/period | <u>(30,918)</u> | <u>192,206</u> |

Cash Flow Statement
For the year ended 31 December 2020

| | Year ended 31.12.2020 £ | Period 10.06.2019 to 31.12.2019 £ |
|--|-------------------------------|---|
| (Deficit)/Surplus for the year/period | (30,918) | 192,206 |
| Add: Depreciation | 40,189 | 3,441 |
| | <u>9,271</u> | <u>195,647</u> |
| Movements In: | | |
| Fixed assets | 3,989 | (147,378) |
| Expenses paid in advance | 26 | (2,468) |
| Accrued expenses and prepaid income | 2,249 | 2,414 |
| | <u>6,264</u> | <u>(147,432)</u> |
| Total | <u>3,007</u> | <u>48,215</u> |
| Cash at bank and in hand as at 1 January | 48,215 | 0 |
| Cash at bank and in hand as at 31 December | <u>51,222</u> | <u>48,215</u> |
| Movement | <u>3,007</u> | <u>48,215</u> |

Thorner Victory Hall
Charity Number: 1183822

Balance Sheet
As at 31 December 2020

| | Note | 2020 £ | 2019 £ |
|--|---------|----------------|----------------|
| Fixed Assets | | | |
| Victory Hall at cost | | 27,967 | 27,967 |
| Refurbishment, fixtures and equipment at cost | 123,400 | | 119,411 |
| Less accumulated depreciation and amount written off | 43,630 | 79,770 | 3,441 |
| | | <u>107,737</u> | <u>143,937</u> |
| Endowment Funds at cost | | | |
| Cash at bank | | 500 | 500 |
| Current Assets | | | |
| Expenses paid in advance | 2,494 | | 2,468 |
| Cash at bank and in hand | 51,222 | | 48,215 |
| | | <u>53,716</u> | <u>50,683</u> |
| Current Liabilities | | | |
| Accrued expenses and prepaid income | (20) | | (2,269) |
| Other creditors | (145) | (165) | (145) |
| | | <u></u> | <u>(2,414)</u> |
| Excess of assets over liabilities | | <u>161,788</u> | <u>192,706</u> |
| Represented by | | | |
| Permanent Endowment Funds | 3 | 500 | 500 |
| Unrestricted Funds | 4 | 158,281 | 192,206 |
| Restricted funds | 5 | 3,007 | - |
| | | <u>161,788</u> | <u>192,706</u> |

The financial statements were approved by the trustees on 13 October 2021 and signed on their behalf by:-

.....
P Schofield (Trustee)

.....
John Brear (Treasurer)

Notes to the Accounts
For the year ended 31 December 2020

1. Accounting Policies

The financial statements have been prepared under the historical cost convention.

Income

All income is included in the financial statements when received or receivable and capable of measurement.

Administration and Fundraising

All expenses are regarded as administration, other than fundraising expenditure which is offset against the income deriving from the relevant activity.

Capitalisation and Depreciation of Fixed Assets

Fixed assets are capitalised as acquired but those not brought into use by the year end are not depreciated.

| | |
|--|--------------------------------|
| Freehold property (including land) | Not depreciated – see note (a) |
| Refurbishments, fixtures and equipment | Over 10 years – see note (b) |

- (a) Freehold property is included in the financial statements at cost. The committee do not consider that there would be benefit from having the property revalued.
- (b) Refurbishment costs and fixture and fittings costs are included in the financial statements at cost less depreciation.

Investments

Investments are included in the financial statements at cost.

Taxation

As a registered charity Thorner Victory Hall is generally exempt from income tax.

Third Party Transactions

Any transactions recorded in the books of account on behalf of third parties are detailed in notes to the financial statements.

2. Fundraising

The only fundraising event undertaken during the year to raise funds to refurbish the Hall was the annual Comedy Festival, which took place prior to the lockdown imposed by the Government's COVID-19 measures.

Notes to the Accounts
For the year ended 31 December 2020

3. Permanent Endowment Funds

| | 2020 £ | 2019 £ |
|------------------------------|------------|------------|
| Miss E B Nussey - Legacy | 300 | 300 |
| Edward Bissington - Donation | 100 | 100 |
| John Smith - Legacy | 100 | 100 |
| | <u>500</u> | <u>500</u> |

Note: These funds are assumed to have been gifted as permanent endowment, permitting use of the income for general purposes.

4. Unrestricted Fund

| | 2020 £ | 2019 £ |
|------------------------------------|----------------|----------------|
| Balance at 1 January/10 June | 192,206 | - |
| (Deficit)/Surplus for the year | (30,918) | 192,206 |
| Transfer (to)/from Restricted Fund | (3,007) | - |
| | <u>158,281</u> | <u>192,206</u> |

5. Restricted Fund

| | 2020 £ | 2019 £ |
|-------------------------------|--------------|-----------|
| Balance at 1 January/10 June | - | - |
| Transfer from Restricted Fund | 3,007 | - |
| | <u>3,007</u> | <u>-</u> |

6. Third Party Transactions Recorded in the Books of Account

No third party transactions have been recorded in the books of account during the year ended 31 December 2020.

Independent Examiner's Report to the Trustees of Thorner Victory Hall

I report on the accounts of the Trust for the year ended 31 December 2020 which are set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts (under section 43 of the 1993 Act);
- ☐ to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act); and
- ☐ to state whether particular matters have come to our attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements;

- ☐ to keep proper accounting records in accordance with section 41 of the 1993 Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: October 2021

C Waterland