PAKAID

England & Wales · Charity number 1183821

Details

Status	Registered
Legal form	Charitable company
Company number	11732775
Registered	2019-06-10
Register	View on the Charity Commission register

Contact

Address	918 Manchester Road Bradford BD5 8DH
Phone	03000999777
Email	Info@Pakaid.org.uk
Website	www.Pakaid.org.uk

Activities

Objects: THE OBJECTS ARE :-1) THE PREVENTION OR RELIEF OF POVERTY OR HARDSHIP IN PAKISTAN OR ANYWHERE IN THE WORLD BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY OR HARDSHIP.

Activities: The Charity engages in the delivery of humanitarian/emergency aid in the aftermath of disasters to alleviate hardship.The Charity also engages in development aid activities to include WASH and economic empowerment.

Classification

- **How:** Makes Grants To Organisations, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment, Other Charitable Purposes
- **Who:** The General Public/mankind

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Geography

- Pakistan

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£4,379,468	£2,582,795	£3,307,179	0
2023-12-31	£1,393,959	£1,938,965	£1,510,506	0
2022-12-31	£2,715,762	£3,357,679	£2,055,512	0
2021-12-31	£2,718,797	£1,388,934	£2,697,429	0
2020-12-31	£666,360	£1,295,979	£1,367,566	0

Trustees

Name	Role	Appointed
Aisha Chaudhry	Chair	2018-12-18
Almas Iqbal		2018-12-18
Nabeel Javaid		2018-12-18

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PAKAID

England & Wales - Charity number 1183821

Accounts

PakAID

(A Company limited by Guarantee)

Company Number 11732775

Registered Charity No. 1183821

DIRECTORS' AND TRUSTEES' REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

ELLIOT, WOOLFE & ROSE AUDIT AND ADVISORY SERVICES LLP

Chartered Accountants

Registered Auditors

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

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PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

YEAR ENDED 31ST DECEMBER 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Incorporation Number:	11732775
Registered Charity Number:	1183821
Trustees/Directors:	Ms A A Chaudhry N Javaid Mrs A Iqbal
Key Management Personnel	S Yusaf – Executive functions' lead A Hossain – Finance functions' lead The above are employees at Al-Khair Foundation (UK Charity No. 1126808)
Registered Office:	918 Manchester Road, Bradford, BD5 8DH
Auditors:	Elliot, Woolfe & Rose Audit and Advisory Services LLP. Chartered Accountants Devonshire House, 582 Honeypot Lane, Stanmore, Middlesex HA7 1JS
Solicitors:	L B Monier-Williams LLB 1 The Sanctuary London, SW1P 3JT
Bankers:	Lloyds Bank plc 25, Gresham Street London, EC2V 7HN
Governing Document:	Memorandum and Articles of Association dated 18th December 2018

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The Directors and Trustees present the annual report and the financial statements for the year ended 31st December 2024.

LEGAL AND ADMINISTRATIVE DETAILS

PakAID is incorporated under the Companies Act 2006 as a company Limited by Guarantee. The Company obtained charitable status with the Charity Commission on 10th June 2019 under registration number 1183821. Only members of the Company may be appointed Directors/Trustees. New Trustees go on an Induction Course when first appointed.

The following Directors who are regarded as trustees of PakAID held office during the year ended 31st December 2024.

Ms A A Chaudhry
N Javaid
Mrs A Iqbal

Al-Khair Foundation, (a UK registered charity No 1126808) are responsible for running the day-to-day activities of the Charity without charge.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and regulations.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Have due regard to guidance published by the Charity Commissioners on public benefit;
- Prepare the financial statements on the going concerns basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with the reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with normally accepted accounting conventions. They are also responsibly taking steps for the prevention and detection of fraud and other irregularities. They delegate day-to-day running of the Charity to the CEO of Al-Khair Foundation.

The trustees are responsible for the maintenance and integrity of the corporate financial information included on the company's website. None of our Trustees receive remuneration, expenses or other benefits from the Charity.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Mission Statement

PakAID is a registered charity and company limited by guarantee. The initial funding was from Al-Khair Foundation. PakAID is run by a board of directors that meet approx. every two months to agree the strategic direction of the organisation and review operations.

The overall mission of PakAID is the prevention of, or relief of poverty or hardship in Pakistan or anywhere in the world, by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or hardship.

The charity will further its mission additionally by also acting as an Implementing Partner Organisation (IPO) to other charities who can avail the expertise which the Charity has developed.

Public Benefit

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit, complying with S4 of the Charities Act 2011 to have due regard to public benefit in pursuance of its' objectives and activities.

Review of Progress and Achievements

The trustees are satisfied at the progress of the Charity since inception.

PakAID was launched on 9 January 2019 in London at a prestigious event attended by over 500 guests including dignitaries from the UK and Pakistan and presided over by Chaudhry Mohammad Sarwar (then Governor of Punjab, Pakistan) and Imam Qasim Rashid Ahmad (Founder & Chairman of Al-Khair Foundation and IQRA TVs).

Since inception, PakAID has set-up its UK operations base and initiated contact with NGOs and INGOs in the UK and Pakistan for the furtherance of its objectives and has cultivated an expertise to deliver (amongst others) WASH, Shelter, and Religious dues activities and conduct these as an IPO.

The Charity previously purchased a property in Chorley (Lancashire) which will generate income and support operations. This is a substantial property which will eventually house PakAID's UK HQ and operations and additionally act as a warehouse. The property is being leased and repaired and the Trustees have commissioned several reports on usage to maximise income generation.

During the course of the year under review, PakAID made good progress in delivering humanitarian assistance, positively impacting over 75,000 beneficiaries across Sindh, Punjab, Khyber Pakhtunkhwa (KPK), and Azad Jammu and Kashmir (AJK).

The efforts spanned a range of critical projects aimed at improving living conditions and providing essential services to the most vulnerable populations.

Key Achievements:

- Construction of 175 Mosques:
  - PakAID successfully built 175 mosques in four different regions of Pakistan, benefiting approximately 21,250 individuals.
  - These mosques not only served as places of worship but also as community centres where local residents could gather and engage in social and educational activities.
- Construction of 145 Houses for Widows and Needy Families:
  - As part of its housing initiative, PakAID constructed 145 houses for widows and families in need, providing shelter to 985 individuals.
  - This project aimed to offer safe and secure housing to those who had lost their homes due to financial hardship or other crises.
- 4,847 WASH Projects (Water, Sanitation, and Hygiene):
  - PakAID implemented 4,847 WASH-based projects across KPK, Punjab, Sindh, and AJK, significantly improving access to clean water and sanitation facilities.
  - These projects directly benefited over 55,000 individuals, helping to reduce waterborne diseases and improve overall hygiene and health standards in underserved communities.

In addition to its extensive humanitarian efforts, PakAID also implemented essential religious dues programs during Ramadan and Qurbani, addressing both the spiritual and material needs of vulnerable communities.

- Ramadan Initiatives:
  - During the holy month of Ramadan, PakAID distributed food packages and essential supplies to underprivileged families, ensuring they had sufficient resources to observe fasting and celebrate Ramadan with dignity.
  - Zakat (charitable giving), Sadaqah (voluntary charity), and Iftar programs were organized, enabling beneficiaries to receive much-needed support during this critical time.
- Qurbani Program:
  - During the Islamic festival of Eid al-Adha, PakAID facilitated Qurbani - meat and cooked meals were distributed to families in need across various regions.
  - This initiative provided nutritious meals to thousands of individuals, particularly those who rarely have access to protein-rich food, making the celebration of Eid meaningful for disadvantaged communities.

Through these initiatives, PakAID demonstrated its commitment to enhancing the well-being of communities across Pakistan by addressing their immediate and long-term needs. By constructing mosques, houses, and critical WASH infrastructure, the organisation played a pivotal role in transforming the lives of thousands of people. Additionally, through the religious dues programs, PakAID not only supported the physical well-being of vulnerable populations but also upheld their

cultural and religious traditions, fostering a sense of inclusion and community during significant Islamic events.

Future Works
The Trustees will ensure that PakAID remains committed to the prevention or relief of poverty or hardship in Pakistan or anywhere in the world, by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or hardship.

PakAID will work with other INGOs and governmental agencies to foster and nurture effective partnerships to deliver in the areas of water security, food and livelihood security, education and healthcare, in order that affected areas make a transition from dependency to self-sufficiency for beneficiaries in Pakistan.

The Board are committed to growing the organisation commensurate with its ability to deliver its goals, with the focus currently in the UK and Pakistan.

Risk Management

Financial Risk
The Trustees have the overall responsibility for ensuring that PakAID has an appropriate system of controls, financial and otherwise, across the entire organisation in order to provide reasonable assurance that:

- Proper records are maintained,
- Financial information is regularly available,
- Its assets are safeguarded against unauthorised use or disposition.

Regulatory Risk
PakAID ensures that there are systems and controls in place to ensure that it complies with all relevant laws and regulations.

Operational Risk

The Board of Trustees has concentrated on those areas where the Charity is potentially at risk and includes continuation of funding to ensure solvency.

Through these procedures, the Trustees are satisfied that all major risks have been identified and procedures implemented so that key risks are adequately minimised.

Reserves Policy

The aim of PakAID's Reserves Policy will be to ensure that its ongoing and future activities are reasonably protected from unexpected financial risks. These could include:

- Unexpected changes in funding streams or costs,
- Changes in working capital requirements to meet cash-flow needs,
- Specific funds required to meet unexpected one-off items of expenditure.

Mrs Almas IQBAL
Board of Trustees
28 October 2025

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

INDEPENDENT AUDITOR'S REPORT
REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

Opinion

We have audited the accounts of PakAID (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities including Income and Expenditure, the Balance Sheet, and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- Give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistences or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

In connection with out audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees report.
We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees, who are also directors of the charitable company for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error. In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The Charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: the Charities SORP, FRS 102, Charities Act 2011, Companies Act 2006, and laws relating to safeguarding and health and safety.
- We considered the incentives and opportunities that exist in the Charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated and tailored our risk assessment accordingly.
- Using our knowledge of the Charity, together with the discussions held with the Charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key income lines, in particular cut-off, for evidence of management bias.
- Assessing the validity of the classification of income, expenditure, assets and liabilities between unrestricted, designated and restricted funds.
- Performing a physical verification of key assets.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

S.N. Seifert B.A. F.C.A.
(Senior Statutory Auditor)

28th October 2025

For and on behalf of
Elliot, Woolfe & Rose Audit and Advisory Services LLP.
Statutory Auditor
Devonshire House,
582 Honeypot Lane,
Stanmore,
Middlesex HA7 1JS

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2024

	Note	Unrestricted Funds	Restricted Funds			
			UK Establishment set up costs Fund	Other Restricted Funds		
		Total £	Total £	Total £	Total 2024 £	Total 2023 £
INCOME FROM:						
Donations	2	—	—	4,379,468	4,379,468	1,393,959
		—	—	£4,379,468	£4,379,468	£1,393,959
EXPENDITURE ON:						
Raising Funds		—	—	—	—	—
Charitable Activities:	3					
Humanitarian response		—	—	144,590	144,590	—
WASH		—	—	717,686	717,686	1,521,700
Housing		—	—	242,632	242,632	—
Education		—	—	43,401	43,401	—
Religious dues		—	—	1,434,486	1,434,486	1,417,265
TOTAL EXPENDITURE		—	£—	£2,582,795	£2,582,795	£1,938,965
NET INCOME/(LOSS)				1,796,673	1,796,673	(545,006)
Total Funds brought forward		—	—	1,510,506	1,510,506	2,055,512
TOTAL FUNDS CARRIED FORWARD	9	£—	£—	£3,307,179	£3,307,179	£1,510,506

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Notes on pages 12 to 16 form part of the Financial Statements.

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

BALANCE SHEET AS AT 31ST DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	1,293,316	1,305,898
CURRENT ASSETS			
Cash at Bank and In Hand		2,019,863	210,608
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	5	(6,000)	(6,000)
Total assets less current liabilities		3,307,179	1,510,506
NET ASSETS		£3,307,179	£1,510,506
FUNDS EMPLOYED			
Unrestricted Funds		—	—
Restricted Funds	9	3,307,179	1,510,506
Total Charity funds		£3,307,179	£1,510,506

The Notes on pages 12 to 16 form part of the Financial Statements.

These Financial Statements have been prepared in accordance with the Companies Act 2006 relating to Small Companies.

Approved by the Trustees/Directors on 28 October 2025 and signed on their behalf by:

Mrs Almas IQBAL
Chair of Trustees

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

1. **ACCOUNTING POLICIES**

Accounting Policies

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

c) Going concern

There are no material uncertainties about the charity's ability to continue.

d) Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

e) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

f) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

1. **ACCOUNTING POLICIES (continued)**

Taxation

PakAID is a registered charity and not subject to Income or Corporation tax on its Income or Activities provided that resources are expended on the defined Charitable Activities.

Depreciation

The property acquired in earlier years has been depreciated in line with recommended rates for buildings.

These accounts comply with The Charities SORP FRS 102.

2. **INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations				
Voluntary Income Grants	—	4,376,968	4,376,968	1,393,959
Individual Grants	—	2,500	2,500	—
	—	4,379,468	4,379,468	1,393,959

3. **ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	Direct Costs £	Staff Costs £	Support Costs £	Total 2024 £	Total 2023 £
Cost of generating funds	—	—	—	—	—
Charitable Activities					
Humanitarian response	142,306	—	2,284	144,590	—
WASH	706,349	—	11,337	717,686	1,521,700
Housing	238,799	—	3,833	242,632	417,265
Education	42,715	—	686	43,401	—
Religious dues	1,411,826	—	22,660	1,434,486	—
Total Charitable Activities	£2,541,995	£—	£40,800	£2,582,795	£1,938,965

All costs are from restricted funds.

3.1 **Staff Costs and Number of Employees**

There are no employees; all management functions are carried out by Directors and employees of Al-Khair Foundation (see Legal and Administrative details on page 2).

3.2 **Trustees' Remuneration and Donations**

The Trustees received no Remuneration, Expenses or Benefits. No indemnity insurance is paid for the Trustees.

3.3 Analysis of governance and support costs

	2024	2023
	£	£
Governance cost		
Audit fee	6,000	6,000
Accountancy fees	3,600	3,600
	9,600	9,600
Support costs		
Bank charge	258	248
Office expenses	18,360	9,531
Depreciation	12,582	12,582
	31,200	22,361
	£40,800	£31,961

4. TANGIBLE FIXED ASSETS

	Freehold Land	Freehold Building	Total
		£	£
Cost			
As at 1 January 2024	98,005	1,258,221	1,356,226
Additions	—	—	—
Release	—	—	—
As at 31 December 2024	£98,005	£1,258,221	£1,356,226
Depreciation			
As at 1 January 2024	—	50,328	50,328
Charge for the year	—	12,582	12,582
Release	—	—	—
As at 31 December 2024	£—	£62,910	£62,910
Net book values			
As at 31 December 2024	£98,005	£1,195,311	£1,293,316
As at 31 December 2023	£98,005	£1,207,893	£1,305,898

£1.5 million was allocated for office acquisition and set up costs, from which the trustees agreed to purchase a property to utilise as a UK Head Office, and to generate unrestricted income for its ongoing operations. The purchase was completed in March 2020 and £1,500,000 was transferred to 'Restricted Funds U.K. Establishment set up costs', and from this fund, the costs of the freehold and other associated costs were taken.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Audit fee	6,000	6,000

6. CAPITAL EXPENDITURE

There were no capital and refurbishment commitments at 31st December 2024.

7. CONTINGENT LIABILITIES

There were no contingent liabilities at 31st December 2024.

8. **RELATED PARTY TRANSACTIONS**

The Related Party transactions to be reported are the major continuing assistance and help received from Al-Khair Foundation, whose staff are assisting the Trustees in the running of the Charity. During the year, donations were received from Al-Khair Foundation of £4,376,968. (2023 - £1,393,959).

9. **MOVEMENT OF RESTRICTED FUNDS**

Funder	Balance at 1st January 2024	Income	Expenditure	Transfers and Reallocation	Balance at 31st December 2024
UK Setup costs	54,361	—	—	—	54,361
Designated Fund (Fixed assets)	1,305,898	—	—	(12,582)	1,293,316
Humanitarian Response	—	—	(144,590)	144,590	—
Community Donations	—	2,500		(2,500)	—
WASH	150,247	3,087,693	(717,686)	(560,752)	1,959,502
Religious Dues	—	1,082,791	(1,434,486)	351,695	—
Housing	—	189,441	(242,632)	53,191	—
Education	—	17,043	(43,401)	26,358	—
	£1,510,506	£4,379,468	£(2,582,795)	£—	£3,307,179

10. **ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Fixed assets	—	1,293,316	1,293,316	1,305,898
Cash at Bank	—	2,019,863	2,019,863	210,608
Creditors	—	(6,000)	(6,000)	(6,000)
	—	£3,307,179	£3,307,179	£1,510,506

PAKAID

England & Wales - Charity number 1183821

Accounts

PakAID

(A Company limited by Guarantee)

Company Number 11732775

Registered Charity No. 1183821

DIRECTORS' AND TRUSTEES' REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

ELLIOT, WOOLFE & ROSE AUDIT AND ADVISORY SERVICES LLP

Chartered Accountants

Registered Auditors

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

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PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

YEAR ENDED 31ST DECEMBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Incorporation Number:	11732775
Registered Charity Number:	1183821
Trustees/Directors:	Ms A A Chaudhry N Javaid Mrs A Iqbal
Key Management Personnel	S Yusaf – Executive functions' lead A Hossain – Finance functions' lead The above are employees at Al-Khair Foundation (UK Charity No. 1126808)
Registered Office:	918 Manchester Road, Bradford, BD5 8DH
Auditors:	Elliot, Woolfe & Rose Audit and Advisory Services LLP. Chartered Accountants Devonshire House, 582 Honeypot Lane, Stanmore, Middlesex HA7 1JS
Solicitors:	L B Monier-Williams LLB 1 The Sanctuary London, SW1P 3JT
Bankers:	Lloyds Bank plc 25, Gresham Street London, EC2V 7HN
Governing Document:	Memorandum and Articles of Association dated 18th December 2018

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

The Directors and Trustees present the annual report and the financial statements for the year ended 31st December 2023.

LEGAL AND ADMINISTRATIVE DETAILS

PakAID is incorporated under the Companies Act 2006 as a company Limited by Guarantee. The Company obtained charitable status with the Charity Commission on 10th June 2019 under registration number 1183821. Only members of the Company may be appointed Directors/Trustees. New Trustees go on an Induction Course when first appointed.

The following Directors who are regarded as trustees of PakAID held office during the year ended 31st December 2023.

Ms A A Chaudhry
N Javaid
Mrs A Iqbal

Al-Khair Foundation, (a UK registered charity No 1126808) are responsible for running the day-to-day activities of the Charity without charge.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and regulations.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Have due regard to guidance published by the Charity Commissioners on public benefit;
- Prepare the financial statements on the going concerns basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with the reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with normally accepted accounting conventions. They are also responsibly taking steps for the prevention and detection of fraud and other irregularities. They delegate day-to-day running of the Charity to the CEO of Al-Khair Foundation.

The trustees are responsible for the maintenance and integrity of the corporate financial information included on the company's website. None of our Trustees receive remuneration, expenses or other benefits from the Charity.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Mission Statement

PakAID is a registered charity and company limited by guarantee. The initial funding was from Al-Khair Foundation. PakAID is run by a board of directors that meet approx. every two months to agree the strategic direction of the organisation and review operations.

The overall mission of PakAID is the prevention of, or relief of poverty or hardship in Pakistan or anywhere in the world, by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or hardship.

The charity will further its mission additionally by also acting as an Implementing Partner Organisation (IPO) to other charities who can avail the expertise which the Charity has developed.

Public Benefit

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit, complying with S4 of the Charities Act 2011 to have due regard to public benefit in pursuance of its' objectives and activities.

Review of Progress and Achievements

The trustees are satisfied at the progress of the Charity since inception.

PakAID was launched on 9 January 2019 in London at a prestigious event attended by over 500 guests including dignitaries from the UK and Pakistan and presided over by Chaudhry Mohammad Sarwar (then Governor of Punjab, Pakistan) and Imam Qasim Rashid Ahmad (Founder & Chairman of Al-Khair Foundation and IQRA TVs).

Since inception, PakAID has set-up its UK operations base and initiated contact with NGOs and INGOs in the UK and Pakistan for the furtherance of its objectives and has cultivated an expertise to deliver (amongst others) WASH, Shelter, and Religious dues activities and conduct these as an IPO.

The Charity previously purchased a property in Chorley (Lancashire) which will generate income and support operations. This is a substantial property which will eventually house PakAID's UK HQ and operations and additionally act as a warehouse. The property is being leased and repaired and the Trustees have commissioned several reports on usage to maximise income generation.

During the course of the year under review, PakAID made good progress in delivering humanitarian assistance, positively impacting over 75,000 beneficiaries across Sindh, Punjab, Khyber Pakhtunkhwa (KPK), and Azad Jammu and Kashmir (AJK).

The efforts spanned a range of critical projects aimed at improving living conditions and providing essential services to the most vulnerable populations.

Key Achievements:

- Construction of 175 Mosques:
  - PakAID successfully built 175 mosques in four different regions of Pakistan, benefiting approximately 21,250 individuals.
  - These mosques not only served as places of worship but also as community centres where local residents could gather and engage in social and educational activities.
- Construction of 145 Houses for Widows and Needy Families:
  - As part of its housing initiative, PakAID constructed 145 houses for widows and families in need, providing shelter to 985 individuals.
  - This project aimed to offer safe and secure housing to those who had lost their homes due to financial hardship or other crises.
- 4,847 WASH Projects (Water, Sanitation, and Hygiene):
  - PakAID implemented 4,847 WASH-based projects across KPK, Punjab, Sindh, and AJK, significantly improving access to clean water and sanitation facilities.
  - These projects directly benefited over 55,000 individuals, helping to reduce waterborne diseases and improve overall hygiene and health standards in underserved communities.

In addition to its extensive humanitarian efforts, PakAID also implemented essential religious dues programs during Ramadan and Qurbani, addressing both the spiritual and material needs of vulnerable communities.

- Ramadan Initiatives:
  - During the holy month of Ramadan, PakAID distributed food packages and essential supplies to underprivileged families, ensuring they had sufficient resources to observe fasting and celebrate Ramadan with dignity.
  - Zakat (charitable giving), Sadaqah (voluntary charity), and Iftar programs were organized, enabling beneficiaries to receive much-needed support during this critical time.
- Qurbani Program:
  - During the Islamic festival of Eid al-Adha, PakAID facilitated Qurbani - meat and cooked meals were distributed to families in need across various regions.
  - This initiative provided nutritious meals to thousands of individuals, particularly those who rarely have access to protein-rich food, making the celebration of Eid meaningful for disadvantaged communities.

Through these initiatives, PakAID demonstrated its commitment to enhancing the well-being of communities across Pakistan by addressing their immediate and long-term needs. By constructing mosques, houses, and critical WASH infrastructure, the organization played a pivotal role in transforming the lives of thousands of people. Additionally, through the religious dues programs, PakAID not only supported the physical well-being of vulnerable populations but also upheld their

cultural and religious traditions, fostering a sense of inclusion and community during significant Islamic events.

Future Works
The Trustees will ensure that PakAID remains committed to the prevention or relief of poverty or hardship in Pakistan or anywhere in the world, by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or hardship.

PakAID will work with other INGOs and governmental agencies to foster and nurture effective partnerships to deliver in the areas of water security, food and livelihood security, education and healthcare, in order that affected areas make a transition from dependency to self-sufficiency for beneficiaries in Pakistan.

The Board are committed to growing the organisation commensurate with its ability to deliver its goals, with the focus currently in the UK and Pakistan.

Risk Management

Financial Risk
The Trustees have the overall responsibility for ensuring that PakAID has an appropriate system of controls, financial and otherwise, across the entire organisation in order to provide reasonable assurance that:

- Proper records are maintained,
- Financial information is regularly available,
- Its assets are safeguarded against unauthorised use or disposition.

Regulatory Risk
PakAID ensures that there are systems and controls in place to ensure that it complies with all relevant laws and regulations.

Operational Risk

The Board of Trustees has concentrated on those areas where the Charity is potentially at risk and includes continuation of funding to ensure solvency.

Through these procedures, the Trustees are satisfied that all major risks have been identified and procedures implemented so that key risks are adequately minimised.

Reserves Policy

The aim of PakAID's Reserves Policy will be to ensure that its ongoing and future activities are reasonably protected from unexpected financial risks. These could include:

- Unexpected changes in funding streams or costs,
- Changes in working capital requirements to meet cash-flow needs,
- Specific funds required to meet unexpected one-off items of expenditure.

Mrs Almas IQBAL
Board of Trustees
25 September 2024

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

INDEPENDENT AUDITOR'S REPORT
REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

Opinion

We have audited the accounts of PakAID (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities including Income and Expenditure, the Balance Sheet, and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- Give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistences or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

In connection with out audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees report.
We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees, who are also directors of the charitable company for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error. In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The Charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: the Charities SORP, FRS 102, Charities Act 2011, Companies Act 2006, and laws relating to safeguarding and health and safety.
- We considered the incentives and opportunities that exist in the Charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated and tailored our risk assessment accordingly.
- Using our knowledge of the Charity, together with the discussions held with the Charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key income lines, in particular cut-off, for evidence of management bias.
- Assessing the validity of the classification of income, expenditure, assets and liabilities between unrestricted, designated and restricted funds.
- Performing a physical verification of key assets.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

S.N. Seifert B.A. F.C.A.
(Senior Statutory Auditor)

25 September 2024

For and on behalf of
Elliot, Woolfe & Rose Audit and Advisory Services LLP.
Statutory Auditor
Devonshire House,
582 Honeypot Lane,
Stanmore,
Middlesex HA7 1JS

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	Unrestricted Funds	Restricted Funds			
			UK Establishment set up costs Fund	Other Restricted Funds		
		Total £	Total £	Total £	Total 2023 £	Total 2022 £
INCOME FROM:						
Donations	2	—	—	1,393,959	1,393,959	2,715,762
		—	—	£1,393,959	£1,393,959	£2,715,762
EXPENDITURE ON:						
Raising Funds		—	—	—	—	—
Charitable Activities:						
Humanitarian response		—	—	—	—	474,126
WASH		—	—	1,521,700	1,521,700	1,875,998
Religious dues		—	—	417,265	417,265	1,007,555
TOTAL EXPENDITURE	3		£—	£1,938,965	£1,938,965	£3,357,679
NET INCOME/(LOSS)				(545,006)	(545,016)	(641,917)
Total Funds brought forward		—	—	2,055,512	2,055,512	2,697,429
TOTAL FUNDS CARRIED FORWARD	9	£—	£—	£1,510,506	£1,510,506	£2,055,512

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Notes on pages 12 to 16 form part of the Financial Statements.

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

BALANCE SHEET AS AT 31ST DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	1,305,898	1,318,480
CURRENT ASSETS			
Cash at Bank and In Hand		210,608	743,032
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	5	(6,000)	(6,000)
Total assets less current liabilities		1,510,506	2,055,512
NET ASSETS		£1,510,506	£2,055,512
FUNDS EMPLOYED			
Unrestricted Funds		—	—
Restricted Funds	9	1,510,506	2,055,512
Total Charity funds		£1,510,506	£2,055,512

The Notes on pages 12 to 16 form part of the Financial Statements.

These Financial Statements have been prepared in accordance with the Companies Act 2006 relating to Small Companies.

Approved by the Trustees/Directors on 25 September 2024 and signed on their behalf by:

Mrs Almas IQBAL
Chair of Trustees

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

1. **ACCOUNTING POLICIES**

Accounting Policies

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

c) Going concern

There are no material uncertainties about the charity's ability to continue.

d) Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

e) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

f) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

1. **ACCOUNTING POLICIES (continued)**

Taxation

PakAID is a registered charity and not subject to Income or Corporation tax on its Income or Activities provided that resources are expended on the defined Charitable Activities.

Depreciation

The property acquired in earlier years has been depreciated in line with recommended rates for buildings.

These accounts comply with The Charities SORP FRS 102.

2. **INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations				
Voluntary Income Grants	—	£1,393,959	£1,393,959	£2,715,762

3. **ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	Direct Costs £	Staff Costs £	Support Costs £	Total 2023 £	Total 2022 £
Cost of generating funds	—	—	—	—	—
Charitable Activities					
Humanitarian response	—	—	—	—	474,126
WASH	1,496,617	—	25,083	1,521,700	1,875,998
Religious dues	410,387	—	6,878	417,265	1,007,555
Total Charitable Activities	£1,907,004	£—	£31,961	£1,938,965	£3,357,679

All costs are from restricted funds.

3.1 **Staff Costs and Number of Employees**

There are no employees; all management functions are carried out by Directors and employees of Al-Khair Foundation (see Legal and Administrative details on page 2).

3.2 **Trustees' Remuneration and Donations**

The Trustees received no Remuneration, Expenses or Benefits. No indemnity insurance is paid for the Trustees.

4. TANGIBLE FIXED ASSETS

	Freehold Land	Freehold Building £	Total £
Cost			
As at 1 January 2023	98,005	1,258,221	1,356,226
Additions	—	—	—
Release	—	—	—
As at 31 December 2023	£98,005	£1,258,221	£1,356,226
Depreciation			
As at 1 January 2023	—	37,746	37,746
Charge for the year	—	12,582	12,582
Release	—	—	—
As at 31 December 2023	£—	£50,328	£50,328
Net book values			
As at 31 December 2023	£98,005	£1,207,893	£1,305,898
As at 31 December 2022	£98,005	£1,220,475	£1,318,480

£1.5 million was allocated for office acquisition and set up costs, from which the trustees agreed to purchase a property to utilise as a UK Head Office, and to generate unrestricted income for its ongoing operations. The purchase was completed in March 2020 and £1,500,000 was transferred to 'Restricted Funds U.K. Establishment set up costs', and from this fund, the costs of the freehold and other associated costs were taken.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Audit fee	6,000	6,000

6. CAPITAL EXPENDITURE

There were no capital and refurbishment commitments at 31st December 2023.

7. CONTINGENT LIABILITIES

There were no contingent liabilities at 31st December 2023.

8. RELATED PARTY TRANSACTIONS

The Related Party transactions to be reported are the major continuing assistance and help received from Al-Khair Foundation, whose staff are assisting the Trustees in the running of the Charity. During the year, donations were received from Al-Khair Foundation of £1,393,959. (2022 - £2,715,762).

9. MOVEMENT OF RESTRICTED FUNDS

Funder	Balance at 1st January 2023	Income	Expenditure	Transfers and Reallocation	Balance at 31st December 2023
UK Setup costs	54,361	—	—	—	54,361
Designated Fund (Fixed assets)	1,318,480	—	—	(12,582)	1,305,898
Humanitarian Response	—	—	—	—	—
Community Donations	—	—	—	—	—
WASH	682,671	976,694	(1,521,700)	12,582	150,247
Religious Dues	—	417,265	(417,265)	—	—
Al Khair Foundation	—	—	—	—	—
	£2,055,512	£1,393,959	£(1,938,965)	£—	£1,510,506

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Fixed assets	—	1,305,898	1,305,898	1,318,480
Cash at Bank	—	210,608	210,608	743,032
Creditors	—	(6,000)	(6,000)	(6,000)
	—	£1,510,506	£1,510,506	£2,055,512

PAKAID

England & Wales - Charity number 1183821

Accounts

PakAID

(A Company limited by Guarantee)

Company Number 11732775

Registered Charity No. 1183821

DIRECTORS' AND TRUSTEES' REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

ELLIOT, WOOLFE & ROSE AUDIT AND ADVISORY SERVICES LLP

Chartered Accountants

Registered Auditors

London

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

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PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

YEAR ENDED 31ST DECEMBER 2022

LEGAL AND ADMINISTRATIVE INFORMATION

Incorporation Number:	11732775
Registered Charity Number:	1183821
Trustees/Directors:	Ms A A Chaudhry N Javaid Mrs A Iqbal
Key Management Personnel	S Yusaf – Executive functions' lead A Hossain – Finance functions' lead The above are employees at Al-Khair Foundation (UK Charity No. 1126808)
Registered Office:	918 Manchester Road, Bradford, BD5 8DH
Auditors:	Elliot, Woolfe & Rose Audit and Advisory Services LLP. Chartered Accountants Elizabeth House, 54-58 High Street, Edgware, Middlesex HA8 7TT
Solicitors:	L B Monier-Williams LLB 1 The Sanctuary London, SW1P 3JT
Bankers:	Lloyds Bank plc 25, Gresham Street London, EC2V 7HN
Governing Document:	Memorandum and Articles of Association dated 18th December 2018

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

The Directors and Trustees present the annual report and the financial statements for the year ended 31st December 2022.

LEGAL AND ADMINISTRATIVE DETAILS

PakAID is incorporated under the Companies Act 2006 as a company Limited by Guarantee. The Company obtained charitable status with the Charity Commission on 10th June 2019 under registration number 1183821. Only members of the Company may be appointed Directors/Trustees. New Trustees go on an Induction Course when first appointed.

The following Directors who are regarded as trustees of PakAID held office during the year ended 31st December 2022.

Ms A A Chaudhry
N Javaid
Mrs A Iqbal

Al-Khair Foundation, (a UK registered charity No 1126808) are responsible for running the day-to-day activities of the Charity without charge.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and regulations.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Have due regard to guidance published by the Charity Commissioners on public benefit;
- Prepare the financial statements on the going concerns basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with the reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with normally accepted accounting conventions. They are also responsibly taking steps for the prevention and detection of fraud and other irregularities. They delegate day-to-day running of the Charity to the CEO of Al-Khair Foundation.

The trustees are responsible for the maintenance and integrity of the corporate financial information included on the company's website. None of our Trustees receive remuneration, expenses or other benefits from the Charity.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Mission Statement

PakAID is a registered charity and company limited by guarantee. The initial funding was from Al-Khair Foundation. PakAID is run by a board of directors that meet approx. every two months to agree the strategic direction of the organisation and review operations.

The overall mission of PakAID is the prevention of, or relief of poverty or hardship in Pakistan or anywhere in the world, by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or hardship.

The charity will further its mission additionally by also acting as an Implementing Partner Organisation (IPO) to other charities who can avail the expertise which the Charity has developed.

Public Benefit

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit, complying with S4 of the Charities Act 2011 to have due regard to public benefit in pursuance of its' objectives and activities.

Review of Progress and Achievements

The trustees are satisfied at the progress of the Charity since inception.

PakAID was launched on 9 January 2019 in London at a prestigious event attended by over 500 guests including dignitaries from the UK and Pakistan and presided over by Chaudhry Mohammad Sarwar (then Governor of Punjab, Pakistan) and Imam Qasim Rashid Ahmad (Founder & Chairman of Al-Khair Foundation and IQRA TVs).

Since inception, PakAID has set-up its UK operations base and initiated contact with NGOs and INGOs in the UK and Pakistan for the furtherance of its objectives and has cultivated an expertise to deliver (amongst others) WASH, Shelter, and Religious dues activities and conduct these as an IPO.

The Charity previously purchased a property in Chorley (Lancashire) which will generate income and support operations. This is a substantial property which will eventually house PakAID's UK HQ and operations and additionally act as a warehouse. The property is being leased and repaired and the Trustees have commissioned several reports on usage to maximise income generation.

During the course of the year under review, PakAID's achievements included delivering humanitarian assistance to 195,000 (direct) beneficiaries through,

- Emergency Response supported 7,923 families (39,615 individuals) in District Quetta, Jafferabad, Gandkha, Naseerabad Baluchistan Province, Dadu, Jamshoro, Mirpurkhas, Khairpur in Sindh, Rajanpur and DG Khan in Punjab which was affected by earthquake, providing shelter tents and food packs, along with distribution of winterized kits to 250 vulnerable families (1250 individuals);

- Under Education Program, DI Khan, Bannu, Lakki Marwat, Mansehra and charsadah in KP. PakAID distributed student kits including bags with stationary, notebooks to 500 students. Clothes and shoes were also given to 200 orphans in the orphanage, along with supporting education of 210 orphans in Jatoi Orphanage in Jatoi, Muzafargarh. In Ehsanpur Model Village 130 Orphans supported in Darul Ehsan;

- Under Shelter and housing programme, PakAID constructed 54 houses (1-3 bedrooms) at DI Khan, Attock, Swat, Mansehra, Kot Addu, Muzafargarh and Rawalpindi, and 106 mosques in Azad Kashmir, South Punjab, KP of various sizes in Pakistan;

- Under WASH Programme, PakAID installed 5141 drinking water projects including 4852 handpumps, 35 shallow wells, 154 water wells, 96 solar water wells and 4 water filtration plant, thus providing nearly 138,166 individual (direct) beneficiaries with improved access to clean water in Pakistan;

- Under Healthcare Programme, PakAID distributed 300 wheelchairs to Persons with Physical Limitations, organized over 30 free medical camps in Gujar Khan area, Punjab Province by providing both preventive and curative services, provided free ambulance transport service for elderly and vulnerable patients from home to camp areas, provided free medicines, tests like ECG, ultrasound, Blood Sugar Random (BSR), Blood Pressure, and others by reaching 7,340 patients;

- Distribution of Ramadan Food Packs to 3649 needy and vulnerable families across Pakistan.

- In addition to the above, also supported vulnerable families with monthly living costs and with financial support for marriages.

Future Works

The Trustees will ensure that PakAID remains committed to the prevention or relief of poverty or hardship in Pakistan or anywhere in the world, by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or hardship. PakAID will work with other INGOs and governmental agencies to foster and nurture effective partnerships to deliver in the areas of water security, food and livelihood security, education and healthcare, in order that affected areas make a transition from dependency to self-sufficiency for beneficiaries in Pakistan.

PakAID plans to continue the above programmes along with proposals for a mini dam with an integrated and multi-sectoral sustainable developmental approach by involving local communities. This is a long-term proposal where significant groundwork is needed and is being done.

The Board are committed to growing the organisation commensurate with its ability to deliver its goals, with the focus currently in the UK and Pakistan.

Risk Management

Financial Risk

The Trustees have the overall responsibility for ensuring that PakAID has an appropriate system of controls, financial and otherwise, across the entire organisation in order to provide reasonable assurance that:

- Proper records are maintained,
- Financial information is regularly available,
- Its assets are safeguarded against unauthorised use or disposition.

Regulatory Risk

PakAID ensures that there are systems and controls in place to ensure that it complies with all relevant laws and regulations.

Operational Risk

The Board of Trustees has concentrated on those areas where the Charity is potentially at risk and includes continuation of funding to ensure solvency.

Through these procedures, the Trustees are satisfied that all major risks have been identified and procedures implemented so that key risks are adequately minimised.

Reserves Policy

The aim of PakAID's Reserves Policy will be to ensure that its ongoing and future activities are reasonably protected from unexpected financial risks. These could include:

- Unexpected changes in funding streams or costs,
- Changes in working capital requirements to meet cash-flow needs,
- Specific funds required to meet unexpected one-off items of expenditure.

Mrs Almas IQBAL
Board of Trustees
26 September 2023

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

INDEPENDENT AUDITORS REPORT
REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

Opinion

We have audited the accounts of PakAID (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities including Income and Expenditure, the Balance Sheet, and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- Give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistences or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

In connection with out audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees report.
We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees, who are also directors of the charitable company for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error. In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The Charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: the Charities SORP, FRS 102, Charities Act 2011, Companies Act 2006, and laws relating to safeguarding and health and safety.
- We considered the incentives and opportunities that exist in the Charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated and tailored our risk assessment accordingly.
- Using our knowledge of the Charity, together with the discussions held with the Charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key income lines, in particular cut-off, for evidence of management bias.
- Assessing the validity of the classification of income, expenditure, assets and liabilities between unrestricted, designated and restricted funds.
- Performing a physical verification of key assets.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

S.N. Seifert B.A. F.C.A.
(Senior Auditor)

26 September 2023

For and on behalf of
Elliot, Woolfe & Rose Audit and Advisory Services LLP.
Statutory Auditor
Elizabeth House,
54-58 High Street,
Edgware,
Middlesex HA8 7TT

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	Unrestricted Funds	Restricted Funds			
			UK Establishment set up costs Fund	Other Restricted Funds		
		Total £	Total £	Total £	Total 2022 £	Total 2021 £
INCOME FROM:						
Donations	2	—	—	2,715,762	2,715,762	2,718,797
		—	—	£2,715,762	£2,715,762	£2,718,797
EXPENDITURE ON:						
Raising Funds		—	—	—	—	—
Charitable Activities:						
Humanitarian response		—	—	474,126	474,126	160,137
WASH		—	—	1,875,998	1,875,998	597,037
Religious dues		—	—	1,007,555	1,007,555	631,760
TOTAL EXPENDITURE	3		£—	£3,357,679	£3,357,679	£1,388,934
NET INCOME				(641,917)	(641,917)	1,329,863
Total Funds brought forward		—	—	2,697,429	2,697,429	1,367,566
TOTAL FUNDS CARRIED FORWARD	9	£—	£—	£2,055,512	£2,055,512	£2,697,429

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Notes on pages 14 to 18 form part of the Financial Statements.

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

BALANCE SHEET AS AT 31ST DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	1,318,480	1,331,062
CURRENT ASSETS			
Cash at Bank and In Hand		743,032	1,372,367
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	5	(6,000)	(6,000)
Total assets less current liabilities		2,055,512	2,697,429
NET ASSETS		£2,055,512	£2,697,429
FUNDS EMPLOYED			
Unrestricted Funds		—	—
Restricted Funds	9	2,055,512	2,697,429
Total Charity funds		£2,055,512	£2,697,429

The Notes on pages 14 to 18 form part of the Financial Statements.

These Financial Statements have been prepared in accordance with the Companies Act 2006 relating to Small Companies.

Approved by the Trustees/Directors on 26 September 2023 and signed on their behalf by:

Mrs Almas IQBAL
Chair of Trustees

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Accounting Policies

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

c) Going concern

There are no material uncertainties about the charity's ability to continue.

d) Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

e) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

f) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

1. ACCOUNTING POLICIES (continued)

Taxation

PakAID is a registered charity and not subject to Income or Corporation tax on its Income or Activities provided that resources are expended on the defined Charitable Activities.

Depreciation

The property acquired in earlier years has been depreciated in line with recommended rates for buildings.

These accounts comply with The Charities SORP FRS 102.

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations				
Voluntary Income	—	£2,715,762	£2,715,762	£2,718,797

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs £	Staff Costs £	Support Costs £	Total 2022 £	Total 2021 £
Cost of generating funds	—	—	—	—	—
Charitable Activities					
Humanitarian response	470,390	—	3,736	474,126	160,137
WASH	1,861,217	—	14,781	1,875,998	597,037
Religious dues	999,616	—	7,939	1,007,555	631,760
Total Charitable Activities	£3,331,223	£—	£26,456	£3,357,679	£1,388,934

All costs are from restricted funds.

3.1 **Staff Costs and Number of Employees**

There are no employees; all management functions are carried out by Directors and employees of Al-Khair Foundation (see Legal and Administrative details on page 4).

3.2 **Trustees' Remuneration and Donations**

The Trustees received no Remuneration, Expenses or Benefits. No indemnity insurance is paid for the Trustees.

4. TANGIBLE FIXED ASSETS

	Freehold Land	Freehold Building	Total
		£	£
Cost			
As at 1 January 2022	98,005	1,258,221	1,356,226
Additions	—	—	—
Release	—	—	—
As at 31 December 2022	£98,005	£1,258,221	£1,356,226
Depreciation			
As at 1 January 2022	—	25,164	25,164
Charge for the year	—	12,582	12,582
Release	—	—	—
As at 31 December 2022	£—	£37,746	£37,746
Net book values			
As at 31 December 2022	£98,005	£1,220,475	£1,318,480
As at 31 December 2021	£98,005	£1,233,057	£1,331,062

£1.5 million has been allocated for office acquisition and set up costs, from which the trustees agreed to purchase a property to utilise as a UK Head Office, and to generate unrestricted income for its ongoing operations. The purchase was completed in March 2020 and £1,500,000 has now been transferred to 'Restricted Funds U.K. Establishment set up costs', and from this fund, the costs of the freehold and other associated costs have been taken.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Audit fee	6,000	6,000

6. CAPITAL EXPENDITURE

There were no capital and refurbishment commitments at 31st December 2022.

7. CONTINGENT LIABILITIES

There were no contingent liabilities at 31st December 2022.

8. RELATED PARTY TRANSACTIONS

The Related Party transactions to be reported are the major continuing assistance and help received from Al-Khair Foundation, whose staff are assisting the Trustees in the running of the Charity.

9. MOVEMENT OF RESTRICTED FUNDS

Funder	Balance at 1st January 2022	Income	Expenditure	Transfers and Reallocation	Balance at 31st December 2022
UK Setup costs	143,774	—	—	(89,413)	54,361
Designated Fund (Fixed assets)	—	—	—	1,318,480	1,318,480
Humanitarian Response	—	—	(474,126)	474,126	—
Community Donations	100,000	10,000	—	(110,000)	—
WASH	—	2,705,762	(1,875,998)	(147,093)	682,671
Religious Dues	—	—	(1,007,555)	1,007,555	—
Al Khair Foundation	2,453,655	—	—	(2,453,655)	—
	£2,697,429	£2,715,762	£(3,357,679)	£—	£2,055,512

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Fixed assets	—	1,318,480	1,318,480	1,331,062
Cash at Bank	—	743,032	743,032	1,372,367
Creditors	—	(6,000)	(6,000)	(6,000)
	—	£2,055,512	£2,055,512	£2,697,429

PAKAID

England & Wales - Charity number 1183821

Accounts

PakAID

(A Company limited by Guarantee)

Company Number 11732775

Registered Charity No. 1183821

DIRECTORS' AND TRUSTEES' REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

ELLIOT, WOOLFE & ROSE

Chartered Accountants

Registered Auditors

London

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

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- Make judgements and estimates that are reasonable and prudent;
- Have due regard to guidance published by the Charity Commissioners on public benefit;
- Prepare the financial statements on the going concerns basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with the reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with normally accepted accounting conventions. They are also responsibly taking steps for the prevention and detection of fraud and other irregularities. They delegate day-to-day running of the Charity to the CEO and other executives of Al-Khair Foundation.

The trustees are responsible for the maintenance and integrity of the corporate financial information included on the company's website. None of our Trustees receive remuneration, expenses or other benefits from the Charity.

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Mission Statement

PakAID is a registered charity and company limited by guarantee. The initial funding was from Al-Khair Foundation. PakAID is run by a board of directors that meet approx. every two months to agree the strategic direction of the organisation and review operations.

The overall mission of PakAID is the prevention of, or relief of poverty or hardship in Pakistan or anywhere in the world, by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or hardship.

The charity will further its mission additionally by also acting as an Implementing Partner Organisation (IPO) to other charities who can avail the expertise which the Charity has developed.

Public Benefit

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit, complying with S4 of the Charities Act 2011 to have due regard to public benefit in pursuance of its' objectives and activities.

Review of Progress and Achievements

The trustees are satisfied at the progress of the Charity since inception.

PakAID was launched on 09 January 2019 in London at a prestigious event attended by over 500 guests including dignitaries from the UK and Pakistan and presided over by Chaudhry Mohammad Sarwar (Governor of Punjab, Pakistan) and Imam Qasim Rashid Ahmad (Founder and Chairman of Al-Khair Foundation and IQRA TVs).

Since inception, PakAID has set-up it's UK operations base and initiated contact with NGOs and INGOs in the UK and Pakistan for the furtherance of its objectives, and has cultivated an expertise to deliver (amongst others) WASH, Shelter, and Religious dues activities and do this as an IPO.

The Charity has also purchased a property in Chorley (Lancashire) which will generate income and support operations. This is a substantial property which will eventually house PakAID's UK HQ and operations and act as a warehouse. The property is being leased and repaired and the Trustees have commissioned several reports on usage to maximise income generation.

During the course of the year under review, PakAID's achievements delivering humanitarian assistance to over 125,000 people in Pakistan through the following programmes and projects:

- Emergency Response supported 250 families (1,750 beneficiaries) in District Harnai, Baluchistan Province which was affected by earthquake, providing shelter tents and food packs, along with distribution of winterized kits to 250 vulnerable families (2000 beneficiaries);
- Under Education Programme, PakAID distributed stationary, books, school bags, notebooks and other visual aids to 1,300 students. Clothes and shoes were also given to 100 orphans in the orphanage, along with supporting education of 240 orphans in Darul Uloom Jatoi & Ehsanpur Model Village;
- Under Shelter & Construction Programme, constructed 27 houses (1-4 bedrooms) at various locations in Pakistan, along with upgrading and repairing the existing sewerage system for 130 Houses in Al-Khair Model Village, Ehsanpur, Kot Addu, Pakistan. Renovated and constructed more than 100 mosques of various sizes in four provinces of Pakistan; also undertook renovation of 5 Al-Khair model schools, cattle farm, dispensary, orphanage building, and 78 houses at the model village;
- Installed over 3,100 handpumps, 35 shallow wells, 160 water wells, 15 solar water wells and 1 water filtration plant, thus providing nearly 70,000 people with improved access to water in Pakistan;
- Under Healthcare Programme, distributed 170 wheelchairs to Persons with Physical Limitations, organized over 45 free medical camps in Gujar Khan area, Punjab Province by providing both preventive and curative services in post Covid-19 scenario, provided free ambulance trasnport service for elderly and vulnerable patients from home to camp areas, provided free medicines, tests like ECG, Ultrasound, Blood Sugar Random (BSR), Blood Pressure, and others by reaching over 15,000 patients;
- Distribution of Ramadan Food Packs to the 4,000 needy and vulnerable families across Pakistan;
- In addition to the above, also supported vulnerable families with monthly living costs and with financial support for marriages.

Future Work

The Trustees will ensure that PakAID remains committed to the prevention or relief of poverty or hardship in Pakistan or anywhere in the world, by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or hardship.

PakAID will work with other INGOs and governmental agencies to foster and nurture effective partnerships to deliver in the areas of water security, food and livelihood security, education and healthcare, in order that affected areas make a transition from dependency to self-sufficiency for beneficiaries.

PakAID plans to continue the above programmes along with the planned construction of a mini dam with an integrated and multi-sectoral sustainable developmental approach by involving local communities. The team will be initiating programme activities in Northern Areas of Pakistan and will be signing MoUs (Memorandum of Understandings) with key stakeholders. The team also intends to undertake economic uplift pilot projects with selected small businesses (beneficiaries) through its livelihood programmes.

The Board are committed to growing the organisation commensurate with its ability to deliver its goals, with the focus currently in the UK and Pakistan.

Risk Management

Financial Risk

The Trustees have the overall responsibility for ensuring that PakAID has an appropriate system of controls, financial and otherwise, across the entire organisation in order to provide reasonable assurance that:

- Proper records are maintained,
- Financial information is regularly available,
- Its assets are safeguarded against unauthorised use or disposition.

Regulatory Risk

PakAID ensures that there are systems and controls in place to ensure that it complies with all relevant laws and regulations

Operational Risk

The Board of Trustees has concentrated on those areas where the Charity is potentially at risk and includes continuation of funding to ensure solvency.

Through these procedures, the Trustees are satisfied that all major risks have been identified and procedures implemented so that key risks are adequately minimised.

Reserves Policy

The aim of PakAID's Reserves Policy will be to ensure that its ongoing and future activities are reasonably protected from unexpected financial risks. These could include:

- Unexpected changes in funding streams or costs,
- Changes in working capital requirements to meet cash-flow needs,
- Specific funds required to meet unexpected one-off items of expenditure.

Mrs Almas IQBAL
Trustee
29 March 2022

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

INDEPENDENT AUDITORS REPORT
REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

Opinion

We have audited the accounts of PakAID (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities including Income and Expenditure, the Balance Sheet, and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- Give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistences or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

In connection with out audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees report.
We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees, who are also directors of the charitable company for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error. In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: the Charities SORP, FRS 102, Charities Act 2011, Companies Act 2006, and laws relating to safeguarding and health and safety.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key income lines, in particular cut-off, for evidence of management bias.
- Assessing the validity of the classification of income, expenditure, assets and liabilities between unrestricted, designated and restricted funds.
- Performing a physical verification of key assets.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

S.N. Seifert B.A. F.C.A.
(Senior Auditor)

29 March 2022

For and on behalf of
Elliot, Woolfe & Rose
Statutory Auditor
Elizabeth House,
54-58 High Street,
Edgware,
Middlesex HA8 7TT

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	Unrestricted Funds	Restricted Funds			
			UK Establishment set up costs Fund	Other Restricted Funds		
		Total £	Total £	Total £	Total 2021 £	Total 2020 £
INCOME FROM:						
Donations	2	—	—	2,718,797	2,718,797	666,360
		—	—	£2,718,797	£2,718,797	£666,360
EXPENDITURE ON:						
Raising Funds		—	—	—	—	—
Charitable Activities:						
Humanitarian response		—	—	160,137	160,137	11,810
WASH		—	—	597,037	597,037	806,132
Religious dues		—	—	631,760	631,760	478,037
TOTAL EXPENDITURE	3		£—	£1,388,934	£1,388,934	£1,295,979
NET INCOME		—	—	1,329,863	1,329,863	(629,619)
Transfer between Funds			(98,005)	98,005		
Establishment Headquarters Fund		—	1,500,000	(1,500,000)	—	—
Total Funds brought forward		—	—	1,367,566	1,367,566	1,997,185
Acquisition of property costs reallocated		—	(1,258,221)	1,258,221	—	—
TOTAL FUNDS CARRIED FORWARD	9	£—	£143,774	£2,2553,655	£2,697,429	£1,367,566

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Notes on pages 11 to 16 form part of the Financial Statements.

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

BALANCE SHEET AS AT 31ST DECEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	1,331,062	1,245,639
CURRENT ASSETS			
Cash at Bank and In Hand		1,372,367	127,927
Creditors: amounts falling due within one year	5	(6,000)	(6,000)
Total assets less current liabilities		2,697,429	1,367,566
NET ASSETS		£2,697,429	£1,367,566
FUNDS EMPLOYED			
Unrestricted Funds		—	—
Restricted Funds	9	2,697,429	1,367,566
Total Charity funds		£2,697,429	£1,367,566

The Notes on pages 11 to 16 form part of the Financial Statements.

These Financial Statements have been prepared in accordance with the Companies Act 2006 relating to Small Companies.

Approved by the Trustees/Directors on 29 March 2022 and signed on their behalf by:

Mrs Almas IQBAL
Trustee

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

1. **ACCOUNTING POLICIES**

Accounting Policies

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

c) Going concern

There are no material uncertainties about the charity's ability to continue.

d) Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

e) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

f) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

1. ACCOUNTING POLICIES (continued)

Taxation

PakAID is a registered charity and not subject to Income or Corporation tax on its Income or Activities provided that resources are expended on the defined Charitable Activities.

Depreciation

The property acquired during the previous year has been depreciated in line with recommended rates for buildings.

These accounts comply with The Charities SORP FRS 102.

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations				
Voluntary Income	—	£2,718,797	£2,718,797	£666,360

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs £	Staff Costs £	Support Costs £	Total 2021 £	Total 2020 £
Cost of generating funds	—	—	—	—	—
Charitable Activities					
Humanitarian response	157,509	—	2,628	160,137	11,810
WASH	587,239	—	9,798	597,037	806,132
Religious dues	621,392	—	10,368	631,760	478,037
Total Charitable Activities	£1,366,140	£—	£22,794	£1,388,934	£1,295,979

All costs are from restricted funds.

3.1 **Analysis of Governance and Support Costs**

	2021 £	2020 £
Audit Fees	6,000	6,000
	£6,000	£6,000
Bank Charges	203	129
Office Expenses	4,009	8,682
Depreciation	12,582	12,582
	16,794	21,393
	£22,794	£30,193

All costs are from Restricted Funds

3.2 **Staff Costs and Number of Employees**

There are no employees; all management functions are carried out by Directors and employees of Al-Khair Foundation (see Legal and Administrative details on page 4).

3.3 **Trustees' Remuneration and Donations**

The Trustees received no Remuneration, Expenses or Benefits. No indemnity insurance is paid for the Trustees.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

4. TANGIBLE FIXED ASSETS

	Freehold Land & Building £	Total £
Cost		
As at 1 January 2021	1,258,221	1,258,221
Additions	98,005	98,005
As at 31 December 2021	£1,356,226	£1,356,226
Depreciation		
As at 1 January 2021	12,582	12,582
Charge for the year	12,582	12,582
As at 31 December 2021	£25,164	£25,164
Net book values		
As at 31 December 2021	£1,233,057	£1,233,057
As at 31 December 2020	£1,245,639	£1,245,639

£1.5 million has been allocated for office acquisition and set up costs, from which the trustees agreed to purchase a property to utilise as a UK Head Office, and to generate unrestricted income for its ongoing operations. The purchase was completed in March 2020 and £1,500,000 has now been transferred to 'Restricted Funds U.K. Establishment set up costs', and from this fund, the costs of the freehold and other associated costs have been taken.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Audit fee	6,000	6,000

6. CAPITAL EXPENDITURE

There were no capital and refurbishment commitments at 31st December 2021.

7. CONTINGENT LIABILITIES

There were no contingent liabilities at 31st December 2021.

8. RELATED PARTY TRANSACTIONS

The Related Party transactions to be reported are the major continuing assistance and help received from Al-Khair Foundation, whose staff are assisting the Trustees in the running of the Charity.

9. MOVEMENT OF RESTRICTED FUNDS

Funder	Balance at 31st December 2020	Income	Expenditure	Reallocation (see Note 4)	Balance at 31st December 2021
Al-Khair Foundation	1,367,566	2,618,797	1,388,934	(1,500,000)	2,453,655
Acquisition of Property	—	—	—	1,258,221	—
Costs reallocated					
Costs in current year reallocated				98,005	—
Net reduction of funds				(143,774)	—
U.K. Establishment set up costs	—	—	—	143,774	143,774
Community Donations	—	100,000	—	—	100,000
	£1,367,566	£2,718,797	£1,388,934	£—	£2,697,429

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Fixed assets	—	1,331,062	1,331,062	1,245,639
Cash at Bank	—	1,372,367	1,372,367	127,927
Creditors	—	(6,000)	(6,000)	(6,000)
	—	£2,697,429	£2,697,429	£1,367,566

PAKAID

England & Wales - Charity number 1183821

Accounts

PakAID

(A Company limited by Guarantee)

Company Number 11732775

Registered Charity No. 1183821

DIRECTORS' AND TRUSTEES' REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

ELLIOT, WOOLFE & ROSE

Chartered Accountants

Registered Auditors

London

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

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PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

YEAR ENDED 31ST DECEMBER 2020

LEGAL AND ADMINISTRATIVE INFORMATION

Incorporation Number:	11732775
Registered Charity Number:	1183821
Trustees/Directors:	Ms A A Chaudhry N Javaid Mrs A Iqbal
Key Management Personnel	S Yusaf – Executive functions' lead Q M Ahmed – Programme functions' lead A Hossain – Finance functions' lead The above are employees at Al-Khair Foundation (UK Charity No. 1126808)
Registered Office:	918 Manchester Road, Bradford, BD5 8DH
Auditors:	Elliot, Woolfe & Rose, Chartered Accountants Elizabeth House, 54-58 High Street, Edgware, Middlesex HA8 7TT
Solicitors:	L B Monier-Williams LLB 1 The Sanctuary London, SW1P 3JT
Bankers:	Lloyds Bank plc 25, Gresham Street London, EC2V 7HN
Governing Document:	Memorandum and Articles of Association dated 18th December 2018

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

The Directors and Trustees present the annual report and the financial statements for the year ended 31st December 2020.

LEGAL AND ADMINISTRATIVE DETAILS

PakAID is incorporated under the Companies Act 2006 as a company Limited by Guarantee. The Company obtained charitable status with the Charity Commission on 10th June 2019 under registration number 1183821. Only members of the Company may be appointed Directors/Trustees. New Trustees go on an Induction Course when first appointed.

The following Directors who are regarded as trustees of PakAID held office during the year ended 31st December 2020.

Ms A A Chaudhry
N Javaid
Mrs A Iqbal

Al-Khair Foundation, (a UK registered charity No 1126808) are responsible for running the day-to-day activities of the Charity without charge.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and regulations

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Have due regard to guidance published by the Charity Commissioners on public benefit;
- Prepare the financial statements on the going concerns basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with the reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with normally accepted accounting conventions. They are also responsibly taking steps for the prevention and detection of fraud and other irregularities. They delegate day-to-day running of the Charity to the CEO of Al-Khair Foundation.

The trustees are responsible for the maintenance and integrity of the corporate financial information included on the company's website. None of our Trustees receive remuneration, expenses or other benefits from the Charity.

Statement as to disclosure to our auditors

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Mission Statement

PakAID is a registered charity and company limited by guarantee. The initial funding was from Al Khair Foundation. PakAID is run by a board of directors that meet approx. every two months to agree the strategic direction of the organisation and review operations.

The overall mission of PakAID is the prevention of, or relief of poverty or hardship in Pakistan or anywhere in the world, by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or hardship.

The charity will further its mission additionally by also acting as an Implementing Partner Organisation (IPO) to other charities who can avail the expertise which the Charity has developed.

Public Benefit

The Trustees confirm that they abide by the Charity Commission's general guidance on public benefit, complying with S4 of the Charities Act 2011 to have due regard to public benefit in pursuance of its' objectives and activities.

Review of Progress and Achievements

The trustees are satisfied at the progress of the Charity since inception.

PakAID was launched on 09 January 2019 in London at a prestigious event attended by over 500 guests including dignitaries from the UK and Pakistan and presided over by Chaudhry Mohammad Sarwar (Governor of Punjab, Pakistan) and Imam Qasim Rashid Ahmad (Founder and Chairman of Al-Khair Foundation and IQRA TVs).

Since inception, PakAID has set-up it's UK operations base and initiated contact with NGOs and INGOs in the UK and Pakistan for the furtherance of its objectives.

The Charity has also purchased a property in Chorley (Lancashire) which will generate income and support operations. This is a substantial property which will eventually house PakAID's UK HQ and operations and act as a warehouse. The property is being leased and repaired and the Trustees have commissioned several reports on usage to maximise income generation.

During the course of the year under review, PakAID's achievements included delivering humanitarian assistance worth PKR 75 million to 70,000 people in Pakistan through the following programmes and projects:

- Under Emergency Response (Winterization) supported 4,000 vulnerable families in 13 villages of Balochistan province. 200 vulnerable families received tents, 300 received 50kg food packs and 100 received winterized kits;
- Provided relief to 700 families in Mirpur, as part of the emergency response to the earthquake affected areas;
- Orphans Sponsorship Programme, supported 1,730 orphans, widows and disables in 15 different towns;
- Shelter & Construction Programme, constructed and renovated Masjids in 5 towns and 19 villages;
- Built Shelter Houses for widows in 4 towns and 8 villages;
- Donated PKR 35 million to Prime Minister's Fund for Diamer Basha Dam;
- One survey completed for new mini dam;
- Helped 400 people living in poverty as part of the Economic Empowerment program;
- Installed 500 water hand pumps and water filtration plants providing nearly 50,000 people with improved access to water in Pakistan;
- Provided food packs/meals to 23,000 people during Ramadan at 17 different locations;
- Distributed over 1,100 Qurbani shares, benefiting over 7,500 individuals.

Future Work

The Trustees will ensure that PakAID remains committed to the prevention or relief of poverty or hardship in Pakistan or anywhere in the world, by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty or hardship.

PakAID will work with other INGOs and governmental agencies to foster and nurture effective partnerships to deliver in the areas of water security, food and livelihood security, education and healthcare, in order that affected areas make a transition from dependency to self-sufficiency for beneficiaries.

The Board are committed to growing the organisation commensurate with its ability to deliver its goals, with the focus currently in the UK and Pakistan.

Risk Management

Financial Risk

The Trustees have the overall responsibility for ensuring that PakAID has an appropriate system of controls, financial and otherwise, across the entire organisation in order to provide reasonable assurance that:

- Proper records are maintained,
- Financial information is regularly available,
- Its assets are safeguarded against unauthorised use or disposition.

Regulatory Risk

PakAID ensures that there are systems and controls in place to ensure that it complies with all relevant laws and regulations

Operational Risk

The Board of Trustees has concentrated on those areas where the Charity is potentially at risk and includes continuation of funding to ensure solvency.

Through these procedures, the Trustees are satisfied that all major risks have been identified and procedures implemented so that key risks are adequately minimised.

Reserves Policy

The aim of PakAID's Reserves Policy will be to ensure that its ongoing and future activities are reasonably protected from unexpected financial risks. These could include:

- Unexpected changes in funding streams or costs,
- Changes in working capital requirements to meet cash-flow needs,
- Specific funds required to meet unexpected one-off items of expenditure.

Ms A A Chaudhry
Chair of Board of Trustees
6th July 2021

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

INDEPENDENT AUDITORS REPORT
REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

Opinion

We have audited the accounts of PakAID (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities including Income and Expenditure, the Balance Sheet, and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- Give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with out audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees Report.
We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the company is not entitled to claim exemption from preparing a strategic report due to it being a member of an ineligible group.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees, who are also directors of the charitable company for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.
In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

S.N. Seifert B.A. F.C.A.
(Senior Auditor)

6th July 2021

For and on behalf of
Elliot, Woolfe & Rose, Statutory Auditor
Elizabeth House, 54-58 High Street,
Edgware, Middlesex HA8 7TT

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2020

	Note	Unrestricted Funds Total £	Restricted Funds Total £	Total 2020 £	Total 2019 £
INCOME FROM:					
Donations	2	—	666,360	666,360	2,005,000
		—	£666,360	£666,360	£2,005,000
EXPENDITURE ON:					
Raising Funds		—	—	—	—
Charitable Activities:					
Humanitarian response		—	11,810	11,810	—
WASH		—	806,132	806,132	7,815
Religious dues		—	478,037	478,037	—
TOTAL EXPENDITURE	3		£1,295,979	£1,295,979	£7,815
NET INCOME		—	(629,619)	(629,619)	1,997,185
Total Funds brought forward		—	1,997,185	1,997,185	—
TOTAL FUNDS CARRIED FORWARD	10	£—	£1,367,566	£1,367,566	£1,997,185

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Notes on pages 11 to 15 form part of the Financial Statements.

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

BALANCE SHEET AS AT 31ST DECEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets	5	1,245,639	—
CURRENT ASSETS			
Cash at Bank and In Hand		127,927	1,999,185
Creditors: amounts falling due within one year	6	(6,000)	(2,000)
Total assets less current liabilities		1,367,566	1,997,185
NET ASSETS		£1,367,566	£1,997,185
FUNDS EMPLOYED			
Unrestricted Funds		—	—
Restricted Funds	10	1,367,566	1,997,185
Total Charity funds		£1,367,566	£1,997,185

The Notes on pages 11 to 15 form part of the Financial Statements.

These Financial Statements have been prepared in accordance with the Companies Act 2006 relating to Small Companies.

Approved by the Trustees/Directors on 6th July 2021 and signed on their behalf by:

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Ms A A Chaudhry
Chair of Trustees

PakAID

(A Company limited by Guarantee)

Charity Number 1183821 Company Number 11732775

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Accounting Policies

a) Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

c) Going concern

There are no material uncertainties about the charity's ability to continue.

d) Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

e) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

f) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

1. ACCOUNTING POLICIES (continued)

Taxation

PakAID is a registered charity and not subject to Income or Corporation tax on its Income or Activities provided that resources are expended on the defined Charitable Activities.

Depreciation

The property acquired during the year has been depreciated in line with recommended rates for buildings.

These accounts comply with The Charities SORP FRS 102.

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations Voluntary Income	—	£666,360	£666,360	£2,005,000

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Costs £	Staff Costs £	Support Costs £	Total 2020 £	Total 2019 £
Cost of generating funds	—	—	—	—	—
Charitable Activities					
Humanitarian response	11,535	—	275	11,810	—
	787,351	—	18,781	806,132	7,815
WASH	466,900	—	11,137	478,037	—
Religious dues					
Total Charitable Activities	£1,265,786	£—	£30,193	£1,295,979	£7,815

All costs are from restricted funds.

3.1 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	2020 £	2019 £
Audit Fees	6,000	2,000
	£6,000	£2,000
Bank Charges	129	32
Office Expenses	8,682	—
Depreciation	12,582	—
	21,393	32

All costs are from Restricted Funds

4. TRUSTEES' REMUNERATION AND DONATIONS

The Trustees received no Remuneration, Expenses or Benefits. No indemnity insurance is paid for the Trustees.

5. TANGIBLE FIXED ASSETS

	Freehold Land & Building £	Total £
Cost		
As at 1 January 2020	—	—
Additions	1,258,221	1,258,221
As at 31 December 2020	1,258,221	£1,258,221
Depreciation		
As at 1 January 2020	—	—
Charge for the year	12,582	12,582
As at 31 December 2020	12,582	£12,582
Net book values		
As at 31 December 2019	1,245,639	1,245,639
	1,245,639	£1,245,639

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Audit fee	6,000	2,000

7. CAPITAL EXPENDITURE

There were no capital and refurbishment commitments at 31st December 2020.

8. CONTINGENT LIABILITIES

There were no contingent liabilities at 31st December 2020.

9. RELATED PARTY TRANSACTIONS

The Related Party transactions to be reported are the major continuing assistance and help received from Al-Khair Foundation, whose staff are assisting the Trustees in the running of the Charity.

10. MOVEMENT OF RESTRICTED FUNDS

Funder	Balance at 31st December 2019	Income	Expenditure	Balance at 31st December 2020
Al-Khair Foundation	£1,997,185	666,360	£1,295,979	£1,367,566

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total 2020 £	Total 2019 £
Fixed assets	—	1,245,639	1,245,639	—
Cash at Bank	—	127,927	127,927	1,999,185
Creditors	—	(6,000)	(6,000)	(2,000)
	—	£1,367,566	£1,367,566	£1,997,185