

MISSION THE GLORY OF CHRIST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2024

CHARITY NUMBER: 1183811

MISSION THE GLORY OF CHRIST
59 LARCH AVENUE
GUILDFORD
GU1 1JZ

INDEX

	<u>Page</u>
Index	1
Trustee's Report	2 - 3
Receipts and Payments Account	4
Statement of Assets and Liabilities	5
Notes on the financial Statements	6

MISSION THE GLORY OF CHRIST

TRUSTEES' REPORT YEAR ENDED 30TH APRIL 2024

The trustees are pleased to present their report for the year ended 30th April 2024 for the charity, Mission the Glory of Christ with charity number 1183811.

The Trustees of the charity are: Geraldo da Silva Pacheco
Edir Maria Da Silva Santos
Fabiana Nunes

The principal address of the charity is : 59 Larch Avenue
Guildford
GU1 1JZ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 10th June 2019. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several events during the year in which individuals came from all around the community to attend. The pandemic meant that all meetings were suspended and were help online

FINANCIAL REVIEW

The income of the charity is £21000. This is a good amount for this year of the charity the costs have been managed over this period. The organisation is still in a good position to manage its costs.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 28th February 2025 and signed on their behalf by:

MISSION THE GLORY OF CHRIST

ACCOUNTS FOR THE YEAR ENDED 30th April 2024

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2024	£/2023
Donations	21323	10200
Total Receipts	21323	10200
Direct Charitable Expenditure		
Rent	2578	5760
Refreshments	38	816
Professional fees	180	180
Supplies	12783	1403
Travel	127	1957
Repairs	222	
Church Events	870	
Telephone	101	
Storage costs	3600	
	20499	10116
Other Expenditure		
Equipment	0	0
Instruments	0	0
	0	
Total Payments	20499	10116
Net Receipts/(Payments) for the year	824	84
Cash Funds brought forward	343	259
Cash Funds at the end of the year	1167	343

MISSION THE GLORY OF CHRIST

2 Statements of Assets and Liabilities at 30th April 2024

Monetary Assets

Cash Funds

Unrestricted Funds

£/2024

£/2023

£

Cash at hand and in bank

1167

343

Total Cash Funds

1167

343

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

Equipments

Liabilities

Professional fees

190

190

These accounts were approved by the trustees and signed on their behalf by:

Fabiana Nunes

MISSION THE GLORY OF CHRIST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th April 2024

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% reducing balance method.