

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**REDBRIDGE FOODBANK**

Wednesday Professional Services Limited  
50 Princes Street  
Ipswich  
IP1 1RJ

# **REDBRIDGE FOODBANK**

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## **REDBRIDGE FOODBANK**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Redbridge Foodbank is a Christian Organisation, and the object of the CIO is the prevention or relief of poverty in the London Borough of Redbridge and surrounding areas, primarily through the provision of food, hygiene and household products, but also related additional services, assistance and support for those in need.

Redbridge Foodbank is affiliated to the Trussell Trust network of UK Foodbanks and our wider vision is for a UK without the need for food banks... we are working towards a just, compassionate future, where no one should have to use a food bank to get by.

At a local level - Redbridge Foodbank aims to:

- o Relieve hunger and poverty in our local community by feeding people in crisis.
- o Promote social inclusion.
- o Advance education, training and retraining among unemployed people.
- o Develop the capacity and skills of members of the community so they are equipped to identify and meet their own needs to participate in society.
- o Partner with local churches and communities to bring about lasting change.

##### **A year of change**

This year has been challenging. Rising inflation and interest rates have increased demand on our services, putting pressure on our resources and adding uncertainty to our ability to continue to support our clients. Our monthly spend on stock was increasing and we were not sure how we would be able sustain the spending in the long-term. We are grateful to the London Borough of Redbridge, Trussell Trust, London City Airport Community Fund, Jan & Hans Rausing Trust and Essex Community Foundation for the financial support which they have offered to us during this period.

We are in a strange position in that we are working to end the need for emergency food, yet we have had to ramp up our work to meet increased demand and during this year have started to recruit additional staff to support the needs of our clients. This started with Hannah Dunsmore joining the team as Digital Implementation Officer in March 2023.

We continue to offer financial inclusion support to our clients and have increased this offer thanks to additional funding from Trussell Trust. Our CAR workers now offer in person meetings across our centres. During the last financial year, we have been pleased to welcome three new members to the Trustees: Daniel Oyo-Ita, Frances Bowman-Watson and Liz Toher. Their experience, enthusiasm and input is much appreciated in the strategic leadership of Redbridge Foodbank. Sadly, we have also said goodbye to our previous secretary to the trustees, a longstanding and valued trustee. We are very grateful to Melanie Knight for her work on behalf of the trustees.

##### **Public benefit**

The trustees confirm that they have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

## **REDBRIDGE FOODBANK**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2023**

#### **ACHIEVEMENT AND PERFORMANCE - CHARITABLE ACTIVITIES**

##### **Our Locations**

###### **Foodbank Distribution Centres:**

- o All Saints Church Goodmayes (situated in the east of the borough)
- o Grange Hill Methodist Church (in the north east of the borough)
- o Jubilee Church - Ilford (in the south of the borough)
- o Woodford Baptist Church (in the north west of the borough)

###### **Permanent Donation Collection Points:**

- o Ashurst Drive Baptist Church
- o Co-op Food (Wanstead)
- o Forest School
- o Forest Academy
- o Holy Trinity Church (South Woodford)
- o King George Hospital
- o London Borough of Redbridge (Lynton House)
- o Pioneer Point Housing Development
- o Sainsbury's (Barkingside)
- o Sainsbury's (Newbury Park)
- o Tesco (Barkingside)
- o Tesco Express (Gants Hill)
- o Tesco Express (Goodmayes)
- o Tesco Express (Ilford x2)
- o Waitrose (South Woodford)

#### **Performance & Achievements 1 April 2022 - 31 March 2023**

##### **Distributions to individuals/families in crisis:**

Food/hygiene parcels distributed	14,014
Total weight food/hygiene items distributed	126.7 tonnes
Bulk donations to support other community led food aid Groups	15 tonnes

##### **Top donors to Redbridge Foodbank:**

Donors via local Supermarket Collection Points	42.58%
Individuals from local community and beyond	15.09%
Donors within educational establishments	8.5%

Redbridge Foodbank (RFB) staff, volunteers and Trustees would like to put on record our thanks to Pastors Abe Kalyapu, Stuart Emsley and Jubilee Church Ilford, Rev. Ade Eleyae and All Saints Goodmayes Church, Deacon Andy Packer and RFB volunteers at Grange Hill Methodist Church and Rev. Jonathan Somerville and Woodford Baptist Church, The National Lottery Community Fund (TNLCF), City Bridge Trust (CBT), Trussell Trust, Asda, Tesco, Sainsbury's, the Local Authority (councillors and MPs), residents, churches and other faith groups, organisations and businesses in the local community and beyond. Without the crucial support of food, funds, time and space donated by these groups, RFB would not be able to continue providing vital support to the Redbridge community and those in neighbouring boroughs who do not have access to a local foodbank.

## **REDBRIDGE FOODBANK**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2023**

#### **1. Overview and key statistics**

Since the start of the pandemic, RFB has experienced unprecedented growth and demand. Whilst in 2021/22 the demands of the pandemic subsided, in 2022/23 the cost of living crisis increased demand for foodbank services exponentially, with RFB delivering on average 38 parcels to clients every day and more than double the number of parcels we did in 2018/19. Donations to the foodbank remain high, but increased demand on services means that the surplus built up during Covid has been used up. The table below provides an overview of how donations and food parcel delivery has developed year on year.

	<b>Apr 18 - Mar 19</b>	<b>Apr 19 - Mar 20</b>	<b>Apr 20 - Mar 21</b>	<b>Apr 21 - Mar 22</b>	<b>Apr 22 - Mar 23</b>
Donations received (tonnes)	63.7	77.1	147	99.7	122.06
Food/hygiene items distributed (tonnes)	58.3	62.2	135.3	101	126.7
Centre Food/hygiene parcels distributed from FB Centre (Clients - Adults - Children)	6,108 3,392 2,716	6,543 3,660 2,883	10,861 6,259 4,602	8,764 5,290 3,474	14,014 8,508 5,506
Bulk donations to support other community led food aid groups (tonnes - equivalent to # single 3-day food/hygiene parcels)	11.7 1,066	12.6 1,142	46.1 4,194	18.6 1,690	15.0 1,250

#### **2. Core RFB team development**

RFB is still led by three members of staff, a Project Manager, Volunteer Coordinator and Administrative Officer supported by an Admin Assistant and a Digital Implementation Officer. Our team continues to expand the scope of the project, recruiting volunteers, and working with Trussell Trust and local partners to enhance the offer for clients.

The staff have placed great importance on personal and professional development, taking up opportunities to undertake courses and training to further the project, including:

- o Assemble (Volunteer Management System),
- o Data Collection System

#### **3. Volunteer engagement and development**

In 2022/23 RFB took steps to move to more in-person work following the loosening of lockdown restrictions, working with our satellite centres to reopen cafes for clients. The financial inclusion offer which is available to clients through our work with Citizens Advice Redbridge (CAR) has also moved in person. Meeting the increasing needs of clients and making these changes smooth and manageable has only been possible with the support and dedication of our community and volunteers.

We currently have 214 volunteers across all our centres, an increase of 90 volunteers' year-on-year. They represent diverse communities and backgrounds, all with the common goal of supporting those in need of emergency food. They come with different expertise and skills which we seek to foster and enhance.

"Foodbank has been such a great place to volunteer - as well as the lovely people I've been lucky enough to work with, you have been just the best line manager! Right from the beginning, when I was very nervous, you have been so warm and welcoming and have always made me (and everyone else) feel valued and appreciated. It has been an absolute pleasure to work for you!" - Volunteer A

Overall, Redbridge Foodbank has delivered over 14,000 parcels to adults and children during the past year. This was achieved due to the generosity of the local population who continue to donate generously in spite of the cost of living pressures and rising prices due to inflation which we all face. This reflects the value which the local community places on our work and the emergency support which we offer.

## **REDBRIDGE FOODBANK**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2023**

"The way the foodbank most contributed to my future life... is the sense of wellbeing and community that exists within it. I think post covid there's so much anxiety and whilst the reason for the foodbank is to reduce the acute stress and hardship of users, it gives volunteers a purpose, structure, mission and the knowledge that if everything did go wrong in your life, there are people out there who will help you. That's deeply calming and comforting, and not a message you get elsewhere." - Volunteer B

Redbridge Foodbank continues to actively engage the community, clients and volunteers to increase employment, skills and opportunities. The foodbank currently has 214 volunteers to serve clients, make food parcels, manage stock, provide administrative support, among a wider range of other tasks.

#### **Supporting employability**

The foodbank supports volunteers in many ways when it comes to employability:

- o Duke of Edinburgh students undertake their award with the foodbank.
- o A local school placed 6 students on work experience with us
- o A local children's home placed 3 students with us
- o University students have conducted placements as part of their course, carrying out duties at the foodbank and supporting on special projects.

#### **Providing training and development**

All volunteers are now enrolled as standard onto the Flexabee training platform - this provides opportunities for training on things like manual handling, food safety and health and safety. This not only improves foodbank operations but provides volunteers with invaluable transferable skills. We also have a number of volunteers that are looking to upskill and take on more responsibility, by becoming fire marshals and emergency first aid trained, to further improve safety at the foodbank.

The foodbank is also providing volunteers with more opportunities to become involved with the administrative and technical aspects of the organisation - with volunteers enrolled on Trussell Trust Assemble Volunteer Management System Training. This allows them to manage volunteer rotas, teams and ensure the smooth running of the foodbank. As more volunteers help with critical aspects of the operation, we are providing them with data collection and monitoring training via the Trussell Trust Data Collection System. This year we are pleased to have seen 2 of our volunteer admin assistants leave us for paid employment elsewhere.

#### **4. Expanding links within the community and agencies**

##### **More centres and supporting other food aid groups**

The foodbank's key location remains Jubilee Church, Ilford. Our distribution centres are at All Saints Goodmayes (south east of the borough), Grange Hill Methodist (north of the borough) and Woodford Baptist Church (West of the borough). This not only provides clients easier access in these areas but also opportunities for 37 additional volunteers at the churches who partner with us.

Great working relationships with our satellite centres means we have been able to better progress the work of the foodbank and the offer to clients, as set out through our financial inclusion work with CAR.

We also provide ongoing food to other food aid groups, such as Elim Pentecostal Church Foodbank, Peoples Christian Fellowship Foodbank, and Charis Christian Centre Foodbank.

##### **Working with local agencies**

Partnership with CAR is now firmly embedded in the work of the foodbank. We now have two CAR advisors who work with foodbank, one for 14 hours a week and the second for 28 hours a week. Through them foodbank clients can now access food parcels and an advice session with CAR to examine how their needs can be better met - particularly important during the cost-of-living crisis.

#### **5. Building and managing engagement**

We continue to support the work of Redbridge Council in addressing food insecurity. Through this we have built mutually supportive relationships with officers that further the work of the council and RFB. In addition, RFB continues to establish connections with local bodies and charities to expand the offering for clients. For example, RFB's partnership with Citizens Advice Redbridge continues to grow. We now have two CAR workers embedded in the work of RFB who offer financial inclusion advice which will be embedded across all our centres. In addition, CAR are working with us on a programme of training for our volunteer team. We continue to partner with law firm Fieldfisher London who continue to support our work through the offer of pro-bono legal support which RFB has used on several occasions.

## **REDBRIDGE FOODBANK**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2023**

#### **6. Developing social media and marketing capabilities**

The RFB newsletter has evolved significantly with over 10,000 active subscribers - allowing RFB to directly engage dedicated supporters. The RFB team continues to develop its social media strategy across Facebook, Instagram and twitter ensuring key messages are posted at relevant times throughout the year: From April 22 the following messages have been posted:

- o Regular lists of urgently needed items.
- o Introducing BanktheFood App and linking in with most needed items of the week
- o Introducing Bankuet - a new way to donate to RFB
- o Video message from RFB and Citizens Advice Redbridge offering support and advice
- o Regular Thank you messages - donors in general and specific donors
- o Seasonal RFB campaigns e.g. Reverse Advent Calendar
- o Change of opening times - Easter, Christmas, Platinum Jubilee
- o Wishing everyone a peaceful holiday- Easter, Christmas
- o Recruitment - Trustees, Trustee Treasurer and Digital Implementation Officer
- o Charity fundraising efforts

While our Facebook page reaches our own subscribers, we have ensured relevant posts have been posted to the following Redbridge community Facebook groups on a regular basis: These campaigns directly target over 83,000 individual residents in Redbridge.

- o Hainault, Barkingside and Chigwell Community Groups (15,400 subscribers)
- o Wanstead Community Hub (9,800 subscribers)
- o What's Going on in Wanstead, Woodford and Walthamstow (9,400 subscribers)
- o Redbridge Chums and Mums (Ilford, Seven Kings, Wanstead, Goodmayes) (10,700 subscribers)
- o Woodford, Woodford and South Woodford Parents (19,000)
- o Redbridge - People Business and News (4,400 subscribers)
- o London Borough of Redbridge Community Group (6,700 subscribers)
- o Gants Hill (7,900 subscribers)

#### **7. Up-and-coming challenges**

We are currently giving out more food than we have coming in, whilst the number of people needing support from the foodbank has gone up. As a result, we are spending an increasing amount of money each month to secure stock.

As the demand for RFB services remains high we have renewed the contract of the Admin Assistant to help share the increased load. At present we do not have funding for this role, so are using reserves to cover the costs. In addition, we do not currently have full funding for the Project Manager's (PM) salary. We hope to secure funding for this in 2023 but will be using reserves to bridge the gap in the meantime.

We are rolling out four new IT systems across the foodbank: Assemble, Peakon, E-referrals and Step. This has been a challenge for staff to do on top of other duties, so we welcome Trussell Trust funding to aid recruitment of a Digital Implementation Officer to support this work.

The expansion of the ULEZ across the whole of Greater London will impact upon our costs as our current van is not GLULEZ compliant. We are looking into ways to resolve this, including applying for any scrappage scheme that might become available, and await further details of when it will come into place.

#### **8. 5-year forward plan**

We hoped that post-covid the need for emergency food would fall. However, this has not been the case. As a result, we have reassessed our work, thinking through the current and future needs of the foodbank and planning strategically to meet these. We have assessed the workloads of both staff and trustees, considering ways to reduce the pressures to both.

This work has been guided by a new forward planning group made up of Trustees and Staff. This group has identified pressure points, particularly for the smooth running of day-to-day operations and is now working on ways to make this easier for staff. Our talented and dedicated volunteers have been an integral part of these discussions, and their work and support is what keeps everything running smoothly.

## **REDBRIDGE FOODBANK**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2023**

The new Digital Implementation Officer Role has come from this work. The purpose of the role is to oversee implementation of new digital platforms across the foodbank, releasing our other paid staff team from this additional pressure.

One long-term project that is starting to come to fruition is the lease on a storage space to consolidate three spaces, including commercially rented storage space. We have worked with Redbridge Council to source suitable space and expect to take up a lease on warehousing space within the borough in the next financial year. This will provide a dedicated base for the staff team, storage space for stock and space for volunteers to sort donations and pack up boxes. We identified the need for a New Site Lead role to support this work and hope to appoint someone shortly.

The ULEZ expansion means we will need to purchase a new van in the near future, but we anticipate using the scrappage scheme made available by the Mayor of London to help with this.

#### **ACHIEVEMENT AND PERFORMANCE**

The work of the foodbank continues to increase in line with demand. The table earlier on in this report illustrates that demand has more than doubled since 2018/19 - then RFB supported a little over 6,100 clients, in 2022/23 we supported roughly 14,000 clients. This increased growth means increased demand on the service and workload of paid staff. It is a testament to the dedication and effort of our staff team that these needs have been met.

Our volunteers have been vital to reducing these pressures and their dedication, support and willingness to turn up, take part and support the work of the foodbank has been key to keeping things manageable for our staff.

There are online platforms available to the foodbank which would simplify their workload but take time to set up and get running. To support this work, the foodbank has secured funding for a Digital Implementation Officer for two years, with the new member of staff now in place. This will reduce the need for our staff team to stretch their time further, allowing them to concentrate on their roles and to provide better support to volunteers and clients.

The volunteer admin support team (led by our Admin Officer) is now established. The first months have been fruitful. Increased admin support has given us the capacity to properly instigate our online E-referral system/encouraging partners to move away from paper-based referrals. Furthermore, the admin team have been able to produce high quality monthly newsletters - keeping our volunteers abreast of RFB activities and space for volunteer contributions.

The admin team has inspired volunteers who joined the team to confidently move on and secure paid roles outside of RFB. This work provides more opportunities for volunteers and bolsters the service provided by RFB.

We have opened cafes at three of our satellite centres: All Saints Goodmayes, Grange Hill Methodist Church and Woodford Baptist Church. This has been beneficial because cafes create a welcoming, friendly, warm space which gives clients the opportunity to sit, have a warm drink and biscuit and have a conversation with volunteers. Through these conversations' volunteers might discover that clients would benefit from our CAR in-house service or other organisation. The foodbank's lack of space for clients and storage continues to be a challenge at our main centre (Jubilee Church, Ilford) with us having to transport large amounts of stock on and off site to enable the operation.

We continue to work with Redbridge Council to secure premises that would support the work of the foodbank and reduce our reliance on additional storage. A suitable space has been identified and a licence for six months has been signed. We hope to progress this to a long-term lease once the licence has expired.

#### **Objectives:**

The forward planning group has identified areas where additional work is now needed in order to support the increasing needs of our clients and staff. These include:

- o Securing a lease on new warehousing space
- o Funding for renovation/refurbishment of warehouse space
- o Hiring a facilities manager to oversee the warehouse project
- o Additional funding needed for the project manager salary
- o A financial officer to oversee the financial management of the foodbank and to report back on this to Trustees
- o Funding for a ULEZ compliant van



## **REDBRIDGE FOODBANK**

### **REPORT OF THE TRUSTEES** **for the year ended 31 March 2023**

#### **FINANCIAL REVIEW**

##### **Financial position**

The income for the year (not including donated goods and services) was £320,275 (2022: £168,944) and the Expenditure was £212,292 (2022: £152,900). This left a surplus of £107,983 (2022: £16,044).

##### **Reserves policy**

The charity aims to maintain a level of free reserves, equivalent to three months of operating costs.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a constitution and constitutes a charitable incorporated organisation.

##### **Recruitment and appointment of new trustees**

The charity is managed by a board of trustees, who have been selected because they support the charitable objectives of the organisation and support its Christian values. After a formal visit to the organisation and after meeting the existing trustees, a new trustee is appointed, subject to having a good understanding of our vision and values. New trustees are given copies of the Charity Commission Trustees Welcome Pack. Trustees are encouraged to undertake development training if and when required.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1183803

##### **Principal address**

Jubilee Church  
14 Granville Road  
Ilford  
IG1 4JY

##### **Trustees**

D Jackson (resigned 7.8.23)  
R Girgis  
M Knight (resigned 16.1.23)  
T Addison  
D Gordon  
T Donaghy (resigned 31.8.23)  
D Oyo-Ita (appointed 1.8.22)  
E Toher (appointed 1.8.22)  
F Bowman-Watson (appointed 1.8.22)

##### **Independent Examiner**

Wednesday Professional Services Limited  
50 Princes Street  
Ipswich  
IP1 1RJ

Approved by order of the board of trustees on **08/12/2023** ..... and signed on its behalf by:



.....  
D Gordon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
REDBRIDGE FOODBANK**

**Independent examiner's report to the trustees of Redbridge Foodbank**

I report to the charity trustees on my examination of the accounts of Redbridge Foodbank (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Jeffrey Warin (Dec 14, 2023 16:26 GMT)

Jeffrey Warin BSc FCA  
Institute of Chartered Accountants in England & Wales  
Wednesday Professional Services Limited  
50 Princes Street  
Ipswich  
IP1 1RJ

Date: 14/12/2023  
.....

**REDBRIDGE FOODBANK****STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 March 2023**

					31.3.23	31.3.22
	Notes	Unrestricted funds £	Restricted funds £	Food & Other Donated Goods £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	148,804	170,511	291,323	610,638	355,335
<b>Charitable activities</b>	3					
Foodbank		<u>960</u>	<u>-</u>	<u>-</u>	<u>960</u>	<u>-</u>
<b>Total</b>		<u>149,764</u>	<u>170,511</u>	<u>291,323</u>	<u>611,598</u>	<u>355,335</u>
 <b>EXPENDITURE ON</b>						
Raising funds	4	3,114	254	-	3,368	-
<b>Charitable activities</b>	5					
Foodbank		<u>82,995</u>	<u>125,929</u>	<u>291,323</u>	<u>500,247</u>	<u>339,291</u>
<b>Total</b>		<u>86,109</u>	<u>126,183</u>	<u>291,323</u>	<u>503,615</u>	<u>339,291</u>
 <b>NET INCOME</b>		63,655	44,328	-	107,983	16,044
 <b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>160,886</u>	<u>48,349</u>	<u>-</u>	<u>209,235</u>	<u>193,191</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>224,541</u>	<u>92,677</u>	<u>-</u>	<u>317,218</u>	<u>209,235</u>

**CONTINUING OPERATIONS**

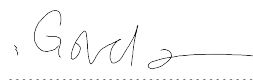
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**REDBRIDGE FOODBANK****BALANCE SHEET****31 March 2023**

					31.3.23	31.3.22
	Notes	Unrestricted funds £	Restricted funds £	Food & Other Donated Goods £	Total funds £	Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	10	550	4,733	-	5,283	6,510
<b>CURRENT ASSETS</b>						
Debtors	11	3,749	-	-	3,749	2,026
Cash at bank and in hand		<u>223,454</u>	<u>87,944</u>	<u>-</u>	<u>311,398</u>	<u>201,622</u>
		227,203	87,944	-	315,147	203,648
<b>CREDITORS</b>						
Amounts falling due within one year	12	(3,212)	-	-	(3,212)	(923)
<b>NET CURRENT ASSETS</b>		<u>223,991</u>	<u>87,944</u>	<u>-</u>	<u>311,935</u>	<u>202,725</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>224,541</u>	<u>92,677</u>	<u>-</u>	<u>317,218</u>	<u>209,235</u>
<b>NET ASSETS</b>		<u>224,541</u>	<u>92,677</u>	<u>-</u>	<u>317,218</u>	<u>209,235</u>
<b>FUNDS</b>	13					
Unrestricted funds					224,541	160,886
Restricted funds					<u>92,677</u>	<u>48,349</u>
<b>TOTAL FUNDS</b>					<u>317,218</u>	<u>209,235</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 08/12/2023..... and were signed on its behalf by:



.....  
D Gordon - Trustee

The notes form part of these financial statements

**REDBRIDGE FOODBANK****CASH FLOW STATEMENT**  
**for the year ended 31 March 2023**

	Notes	31.3.23 £	31.3.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>110,315</u>	<u>17,174</u>
Net cash provided by operating activities		<u>110,315</u>	<u>17,174</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(539)</u>	<u>(518)</u>
Net cash used in investing activities		<u>(539)</u>	<u>(518)</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		109,776	16,656
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>201,622</u>	<u>184,966</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>311,398</u></u>	<u><u>201,622</u></u>

The notes form part of these financial statements

**REDBRIDGE FOODBANK****NOTES TO THE CASH FLOW STATEMENT**  
**for the year ended 31 March 2023****1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.23	31.3.22
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	107,983	16,044
<b>Adjustments for:</b>		
Depreciation charges	1,766	1,998
Increase in debtors	(1,723)	(866)
Increase/(decrease) in creditors	<u>2,289</u>	<u>(2)</u>
<b>Net cash provided by operations</b>	<u><u>110,315</u></u>	<u><u>17,174</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>201,622</u>	<u>109,776</u>	<u>311,398</u>
	<u>201,622</u>	<u>109,776</u>	<u>311,398</u>
<b>Total</b>	<u><u>201,622</u></u>	<u><u>109,776</u></u>	<u><u>311,398</u></u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in £, Pound Sterling.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

**Creditors**

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **REDBRIDGE FOODBANK**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 March 2023**

#### **1. ACCOUNTING POLICIES - continued**

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Donated goods**

Donated goods & services are recognised upon receipt and included at Net Realisable Value. As the food donated has no Net Realisable Value as it will be donated to those in need, it is instead recognised at the Trussell Trust £p/Kg value, this value is included in the appropriate note.

At the yearend food is held in stock. However, as this has no Net Realisable Value, the stock value is not included.

#### **2. DONATIONS AND LEGACIES**

	31.3.23	31.3.22
	£	£
Donations	118,718	76,784
Gift aid	2,244	6,441
Grants	198,353	85,720
Donated services and facilities	<u>291,323</u>	<u>186,390</u>
	<u>610,638</u>	<u>355,335</u>

During the year the following Donated Goods and Services were included:

- o 104,170 Kg of food at the Trussell Trust value of £2.37/Kg, totalling £246,883 (2022: £165,872.)
- o Rental Space at an annual value of £40,800 (2022: £20,000).
- o Computer Equipment costing £nil (2022: £518)
- o Training of staff costing £3,640 (2022: £nil)

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Big Lottery Fund	56,658	55,364
City Bridge Trust	6,103	5,372
Sainsbury's	-	1,500
The Trussell Trust	89,722	23,484
Essex Community Fund	5,000	-
Julia and Hans Rausing	5,000	-
London Borough of Redbridge	23,370	-
London City Airport	10,000	-
Redbridge CVS	<u>2,500</u>	<u>-</u>
	<u>198,353</u>	<u>85,720</u>



**REDBRIDGE FOODBANK****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023****3. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.23	31.3.22
	Activity	£	£
Corporate events	Foodbank	<u>960</u>	<u>-</u>

**4. RAISING FUNDS****Raising donations and legacies**

	31.3.23	31.3.22
	£	£
Donation charges	<u>3,368</u>	<u>-</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Foodbank	<u>498,647</u>	<u>1,600</u>	<u>500,247</u>

**6. SUPPORT COSTS**

	Governance costs £
Foodbank	<u>1,600</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Key management**

The trustees consider the Key Management to be that of the General Manager. During the year the Key Management received remuneration of £32,500 and £788 of Employers Pension (2022: £33,000).

**8. STAFF COSTS**

	31.3.23	31.3.22
	£	£
Wages and salaries	67,437	67,141
Social security costs	-	1,354
Other pension costs	<u>1,182</u>	<u>2,708</u>
	<u>68,619</u>	<u>71,203</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	<u>5</u>	<u>4</u>
All Staff		

**REDBRIDGE FOODBANK****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2023****8. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Food & Other Donated Goods £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	<u>92,766</u>	<u>76,179</u>	<u>186,390</u>	<u>355,335</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Foodbank	<u>68,367</u>	<u>84,534</u>	<u>186,390</u>	<u>339,291</u>
<b>NET INCOME/(EXPENDITURE)</b>	24,399	(8,355)	-	16,044
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	<u>136,487</u>	<u>56,704</u>	<u>-</u>	<u>193,191</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>160,886</u>	<u>48,349</u>	<u>-</u>	<u>209,235</u>

**10. TANGIBLE FIXED ASSETS**

	Improvements to property £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	4,163	2,425	4,582	11,170
Additions	<u>539</u>	<u>-</u>	<u>-</u>	<u>539</u>
At 31 March 2023	<u>4,702</u>	<u>2,425</u>	<u>4,582</u>	<u>11,709</u>
<b>DEPRECIATION</b>				
At 1 April 2022	1,821	1,061	1,778	4,660
Charge for year	<u>720</u>	<u>341</u>	<u>705</u>	<u>1,766</u>
At 31 March 2023	<u>2,541</u>	<u>1,402</u>	<u>2,483</u>	<u>6,426</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>2,161</u>	<u>1,023</u>	<u>2,099</u>	<u>5,283</u>
At 31 March 2022	<u>2,342</u>	<u>1,364</u>	<u>2,804</u>	<u>6,510</u>

**REDBRIDGE FOODBANK****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023****11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other debtors	<u>3,749</u>	<u>2,026</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Taxation and social security	688	-
Other creditors	<u>2,524</u>	<u>923</u>
	<u>3,212</u>	<u>923</u>

**13. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	160,153	63,838	223,991
Fixed Asset Reserve	<u>733</u>	<u>(183)</u>	<u>550</u>
	160,886	63,655	224,541
<b>Restricted funds</b>			
ASDA Recovery Grant (via Trussell Trust)	192	-	192
The National Lottery Community Fund	33,567	(571)	32,996
Trussell Trust – Together for Change			
Financial Inclusion Grants	9,331	7,597	16,928
Fixed Asset Reserve	3,895	(974)	2,921
Van Fund	1,364	(341)	1,023
Essex Community Foundation	-	977	977
London Borough of Redbridge -			
Household Support Fund	-	15,863	15,863
London City Airport Community Funds	-	4,087	4,087
Redbridge CVS	-	1,730	1,730
Trussell Trust Strategic Resources	<u>-</u>	<u>15,960</u>	<u>15,960</u>
	<u>48,349</u>	<u>44,328</u>	<u>92,677</u>
<b>TOTAL FUNDS</b>	<u>209,235</u>	<u>107,983</u>	<u>317,218</u>

**REDBRIDGE FOODBANK****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2023****13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	149,764	(85,926)	63,838
Fixed Asset Reserve	-	(183)	(183)
	149,764	(86,109)	63,655
<b>Restricted funds</b>			
The National Lottery Community Fund	56,659	(57,230)	(571)
Trussell Trust – Together for Change			
Financial Inclusion Grants	39,805	(32,208)	7,597
City Bridge Trust	6,103	(6,103)	-
Fixed Asset Reserve	-	(974)	(974)
Food & Other Donated Goods	291,323	(291,323)	-
Van Fund	-	(341)	(341)
Essex Community Foundation	5,000	(4,023)	977
Julia and Hans Rausing	5,000	(5,000)	-
London Borough of Redbridge -			
Household Support Fund	23,370	(7,507)	15,863
London City Airport Community Funds	10,001	(5,914)	4,087
Redbridge CVS	2,500	(770)	1,730
Trussell Trust Strategic Resources	17,073	(1,113)	15,960
Trussell Trust Winter Support Fund	5,000	(5,000)	-
	461,834	(417,506)	44,328
<b>TOTAL FUNDS</b>	<u>611,598</u>	<u>(503,615)</u>	<u>107,983</u>

**REDBRIDGE FOODBANK****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023****13. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	135,510	24,643	160,153
Fixed Asset Reserve	<u>977</u>	<u>(244)</u>	<u>733</u>
	136,487	24,399	160,886
<b>Restricted funds</b>			
ASDA Recovery Grant (via Trussell Trust)	6,983	(6,791)	192
The National Lottery Community Fund	37,801	(4,234)	33,567
Trussell Trust – Together for Change			
Financial Inclusion Grants	-	9,331	9,331
Fixed Asset Reserve	5,193	(1,298)	3,895
The National Lottery Community Fund (Covid Response)	4,909	(4,909)	-
Van Fund	<u>1,818</u>	<u>(454)</u>	<u>1,364</u>
	<u>56,704</u>	<u>(8,355)</u>	<u>48,349</u>
<b>TOTAL FUNDS</b>	<u>193,191</u>	<u>16,044</u>	<u>209,235</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	92,766	(68,123)	24,643
Fixed Asset Reserve	<u>-</u>	<u>(244)</u>	<u>(244)</u>
	92,766	(68,367)	24,399
<b>Restricted funds</b>			
ASDA Recovery Grant (via Trussell Trust)	-	(6,791)	(6,791)
The National Lottery Community Fund	55,365	(59,599)	(4,234)
Trussell Trust – Together for Change			
Financial Inclusion Grants	13,942	(4,611)	9,331
City Bridge Trust	5,372	(5,372)	-
Fixed Asset Reserve	-	(1,298)	(1,298)
Food & Other Donated Goods	186,390	(186,390)	-
The National Lottery Community Fund (Covid Response)	-	(4,909)	(4,909)
Uniforms	1,500	(1,500)	-
Van Fund	<u>-</u>	<u>(454)</u>	<u>(454)</u>
	<u>262,569</u>	<u>(270,924)</u>	<u>(8,355)</u>
<b>TOTAL FUNDS</b>	<u>355,335</u>	<u>(339,291)</u>	<u>16,044</u>

**REDBRIDGE FOODBANK****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2023****13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	135,510	88,481	223,991
Fixed Asset Reserve	<u>977</u>	<u>(427)</u>	<u>550</u>
	136,487	88,054	224,541
<b>Restricted funds</b>			
ASDA Recovery Grant (via Trussell Trust)	6,983	(6,791)	192
The National Lottery Community Fund	37,801	(4,805)	32,996
Trussell Trust – Together for Change			
Financial Inclusion Grants	-	16,928	16,928
Fixed Asset Reserve	5,193	(2,272)	2,921
The National Lottery Community Fund			
(Covid Response)	4,909	(4,909)	-
Van Fund	1,818	(795)	1,023
Essex Community Foundation	-	977	977
London Borough of Redbridge -			
Household Support Fund	-	15,863	15,863
London City Airport Community Funds	-	4,087	4,087
Redbridge CVS	-	1,730	1,730
Trussell Trust Strategic Resources	<u>-</u>	<u>15,960</u>	<u>15,960</u>
	<u>56,704</u>	<u>35,973</u>	<u>92,677</u>
<b>TOTAL FUNDS</b>	<u>193,191</u>	<u>124,027</u>	<u>317,218</u>

**REDBRIDGE FOODBANK****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2023****13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	242,530	(154,049)	88,481
Fixed Asset Reserve	-	(427)	(427)
	242,530	(154,476)	88,054
<b>Restricted funds</b>			
ASDA Recovery Grant (via Trussell Trust)	-	(6,791)	(6,791)
The National Lottery Community Fund	112,024	(116,829)	(4,805)
Trussell Trust – Together for Change			
Financial Inclusion Grants	53,747	(36,819)	16,928
City Bridge Trust	11,475	(11,475)	-
Fixed Asset Reserve	-	(2,272)	(2,272)
Food & Other Donated Goods	477,713	(477,713)	-
The National Lottery Community Fund (Covid Response)	-	(4,909)	(4,909)
Uniforms	1,500	(1,500)	-
Van Fund	-	(795)	(795)
Essex Community Foundation	5,000	(4,023)	977
Julia and Hans Rausing	5,000	(5,000)	-
London Borough of Redbridge - Household Support Fund	23,370	(7,507)	15,863
London City Airport Community Funds	10,001	(5,914)	4,087
Redbridge CVS	2,500	(770)	1,730
Trussell Trust Strategic Resources	17,073	(1,113)	15,960
Trussell Trust Winter Support Fund	5,000	(5,000)	-
	724,403	(688,430)	35,973
<b>TOTAL FUNDS</b>	<b>966,933</b>	<b>(842,906)</b>	<b>124,027</b>

**Fund Descriptions**

Van Fund - Van Repair & Running Costs

Fixed Asset Reserve - The Office Equipment Net Book Value

ASDA Recovery Grant (via Trussell Trust) - One-year funding during the pandemic to engage a Citizens Advice Redbridge adviser for the benefit of RFB clients

The National Lottery Community Fund- A 5-year funded project to support and enable our 'Foodbank Volunteer Challenge'. The project funds 2 paid positions (Volunteer Coordinator and Admin Officer) and gives additional resource to recruit, train and equip a strong team of volunteers to carry out the work of RFB

Trussell Trust - Together for Change Financial Inclusion Grants -Two streams of funding to support the work of 2 dedicate Citizens Advice Redbridge advisers in our RFB Centres

The National Lottery Community Fund (Covid Response) - To fund 6 months of Project Manager's salary, hire additional RFB van, Jubilee Church electricity costs and Big Yellow Storage Unit costs  
ASDA Large Grant - for a Citizens Advice Advisor

## **REDBRIDGE FOODBANK**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 March 2023**

#### **13. MOVEMENT IN FUNDS - continued**

Essex Community Foundation (Douglas Allen Emergency Fund) - £3,429 to support RFB in purchasing food/toiletries during the height of the Cost of Living Crisis. The remainder covered the salary of our Admin Assistant

London Borough of Redbridge (Household Support Fund) - Funding to support RFB in purchasing food/toiletries during the height of the Cost of Living Crisis

London City Airport Community Fund - Funding to support RFB in purchasing food/toiletries during the height of the Cost of Living Crisis

NAVCA (via Redbridge CVS) - Funding to support our (Month of Action) Citizens Advice Redbridge in-house projects during the Cost of Living Crisis

Trussell Trust Strategic Resources Grant - Funding to cover the 2-year role of a Digital Implementation Officer (DIO). The post holder will implement 4 digital platforms to provide accessible information systems for clients, staff and volunteers.

#### **14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.