

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**REDBRIDGE FOODBANK**

Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**REDBRIDGE FOODBANK**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Cash Flow Statement</b>	9
<b>Notes to the Cash Flow Statement</b>	10
<b>Notes to the Financial Statements</b>	11 to 17
<b>Detailed Statement of Financial Activities</b>	18

## **REDBRIDGE FOODBANK**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Redbridge Foodbank is a Christian Organisation, and the object of the CIO is the prevention or relief of poverty in the London Borough of Redbridge and surrounding areas, primarily through the provision of food, hygiene and household products, but also related additional services, assistance and support for those in need.

Redbridge Foodbank is affiliated to the Trussell Trust network of UK Foodbanks and our wider vision is for a UK without the need for food banks... we are working towards a just, compassionate future, where no one should have to use a food bank to get by.

At a local level - Redbridge Foodbank aims to:

- o Relieve hunger and poverty in our local community by feeding people in crisis.
- o Promote social inclusion.
- o Advance education, training and retraining among unemployed people.
- o Develop the capacity and skills of members of the community so they are equipped to identify and meet their own needs to participate in society.
- o Partner with local churches and communities to bring about lasting change.

##### **A year of change**

This year saw the easing of restrictions which has led to the opening of new distribution centres. We now have four distribution centres open. Alongside Jubilee Church Ilford which remained open throughout the pandemic, there are centres at All Saints Goodmayes, Grange Hill Methodist Church and Woodford Baptist Church. This has supported people across Redbridge and beyond to access emergency food. We are seeing increasing demand for our services across all sites. These churches identified a need in their local areas and approached RFB to partner with them. They are now working through RFB to meet needs and opening up opportunities to support clients across a wider area of the borough. We have recruited new volunteers to all sites which we are grateful for and with the continued easing of restrictions we are hopeful that we can build on this.

The war in Ukraine began in January towards the end of the financial year. This, along with rising inflation, has impacted upon both the cost of living and the cost of energy/ fuel. We will see the bigger impact of these in the next financial year, but in this year we saw food prices rise. In March RFB saw the greatest demand for the services post-pandemic. This rise has continued whilst we are now experiencing a significant drop in donations. In 2021 the foodbank bought stock to supplement donations in the summer and this has continued and increased.

During the financial year we said goodbye to longstanding and valued trustees, including our previous chair of trustees and treasurer. We also said goodbye to the Foodbank Administrator (whose position is funded by our National Lottery Community Fund grant) and would like to put on record our thanks to him for his input and expertise in supporting the work of Foodbank. We have recruited replacements, who will soon be joining the board, and are pleased to welcome a new administrator on board to support the work.

##### **Public benefit**

The trustees confirm that they have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

## **REDBRIDGE FOODBANK**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2022**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **Our Locations**

##### **Foodbank Distribution Centres:**

- o All Saints Church Goodmayes (situated in the east of the borough)
- o Grange Hill Methodist Church (in the north east of the borough)
- o Jubilee Church - Ilford (in the south of the borough)
- o Woodford Baptist Church (in the north west of the borough)

##### **Permanent Donation Collection Points:**

- o Ashurst Drive Baptist Church
- o Co-op Food (Wanstead)
- o Forest School
- o Forest Academy
- o Holy Trinity Church (South Woodford)
- o Sainsbury's (Barkingside)
- o Sainsbury's (Newbury Park)
- o Tesco (Barkingside)
- o Tesco Express (Gants Hill)
- o Tesco Express (Goodmayes)
- o Tesco Express (Ilford x2)
- o Waitrose (South Woodford)

#### **Performance & Achievements 1 April 2021 - 31 March 2022**

##### **Distributions to individuals/families in crisis:**

Food/hygiene parcels distributed	8764
Total weight food/hygiene items distributed	121.8 tonnes
Bulk donations to support other community led food aid Groups	18.6 tonnes

##### **Top donors to Redbridge Foodbank:**

Donors via local Supermarket Collection Points	54%
Individuals from local community and beyond	14.9%
Donors within educational establishments	9.6%

Redbridge Foodbank (RFB) staff, volunteers and Trustees would like to put on record our thanks to Pastor Abe Kalyapu and Jubilee Church Ilford, Rev. Ade Eleyae and All Saints Goodmayes Church, Deacon Andy Packer and RFB volunteers at Grange Hill Methodist Church and Rev. Jonathan Somerville and Woodford Baptist Church. The National Lottery Community Fund (TNLCF), City Bridge Trust (CBT), Trussell Trust, Asda, the Local Authority (councillors and MP's), residents, faith groups, organisations and businesses in the local community and beyond. Without the crucial support of food, funds, time and space donated by these groups, RFB would not be able to continue providing vital support to the Redbridge community.

#### **1. Overview and key statistics**

Over the past 12 months, RFB has experienced unprecedented growth and demand. For comparison, the table below provides an overview of how donations and food parcel delivery has grown year on year.

	<b>Apr 2019 -Mar 2020</b>	<b>Apr 2020 -Mar 2021</b>	<b>Apr 2021-Mar 2022</b>
Donations received	77.1 tonnes	147 tonnes	99.7 tonnes
Food/hygiene items distributed	62.2 tonnes	135.3 tonnes	121.8 tonnes
	6,543 clients (3,660 Adults, 2,883 Children)	10,861 clients (6,259 Adults, 4,602 Children)	8,764 clients(5,290 adults,3,474 children)
CentreFood/hygiene parcels distributed from FB Centre	12.6 tonnes (equivalent to 1,142 single 3-day food/hygiene parcels)	46.1 tonnes (equivalent to 4,194 single 3-day food/hygiene parcels)	18.6 tonnes*(equivalent to 1,690 single 3-day food/hygiene parcels)
Bulk donations to support other community led food aid groups			

As can be seen across the table, we saw a huge rise in need in 2020/21 which reduced in 2021/22. Whilst the pressure on our capacity has reduced, in 2021/22 we delivered 27.2 per cent more than we did pre-pandemic.

## **REDBRIDGE FOODBANK**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2022**

Overall, RFB has delivered over **10,454 parcels** to adults and children during the past year (including bulk donations distributed to other food aid groups), to alleviate the hunger of people referred to our Foodbank. This was only achieved due to the generosity of the local community, who constantly responded to requests for donations.

#### **2. Core RFB team development**

RFB is still led by three members of staff, including a Project Manager, Volunteer Coordinator and Administrative Officer supported by an Admin Assistant. Our team continues to expand the scope of the project, recruiting volunteers, and working with Trussell Trust and local partners to enhance the offer for clients.

The staff have placed great importance on personal and professional development, taking up opportunities to undertake courses and training to further the project, including:

- o Assemble (Volunteer Management System),
- o Data Collection System

#### **3. Volunteer engagement and development**

RFB has always taken pride in our recruitment and training schedule. A specially designed onboarding for volunteers covers not only RFB policies and procedures but also training around first aid, fire safety, manual handling and safeguarding. This has made RFB volunteers more equipped, prepared, and ready to deliver a safe, efficient, and holistic foodbank service for clients. Ultimately giving volunteers skills and non-formal education that outlasts their time as a RFB volunteer. RFB has also targeted, and worked alongside, organisations to expand our volunteer opportunities to underrepresented groups.

RFB also has a roster of 7 team leaders who run foodbank sessions and develop more bespoke development programmes for individuals within their team. Overall, RFB's volunteers have been the bedrock of the operation and our funders have allowed permanent staff to focus on the personal development of volunteers and team leaders.

##### **a. Volunteer Management**

RFB is rolling out the Trussell Trust's new online Volunteer Management System - Assemble. This new system allows RFB to streamline even further its recruitment and training procedures. The new system will allow the volunteers to have more control over their activities as, amongst other things, it will allow them to have control over their schedules and to volunteer for different roles where they might want to develop further skills.

##### **b. More food storage**

RFB is currently in discussion with the local authority and progress is being made to allow us to secure a new storage facility for food stock, archive filing and equipment. Negotiations are ongoing and a survey of a possible site is expected to be undertaken imminently.

#### **4. Expanding links within the community and agencies**

As demand for the service grows, RFB continues to onboard more referral agencies (such as local schools, support groups and charities). RFB continues to rollout the E-referrals system. We have trained over 20 volunteers on this new system. It has also allowed RFB to leverage volunteer IT skills, whilst making the service more widely available to people in crisis. RFB now has links with over **400** agencies that can refer clients for food parcels.

#### **5. Building and managing engagement**

We partnered with two local churches in opening new satellite centres and are building engagement through this. In addition RFB continues to establish connections with local bodies and charities to expand the offering for clients. For example, RFB's partnership with Citizens Advice Redbridge continues to grow. We now have one part time CAR worker embedded in the work of RFB and have recently received funding to increase this offer for financial inclusion advice which will be embedded across all our centres. We are also working with CAR on a mental wellbeing project the details of which have yet to be confirmed.

We continue to partner with law firm Fieldfisher London who continue to support our work through the offer of pro-bono legal support which RFB has used on several occasions.

#### **6. Developing social media and marketing capabilities**

The RFB newsletter has evolved significantly with over 10,000 active subscribers - allowing RFB to directly engage dedicated supporters. Social media has been a fundamental tool during the pandemic, with both Twitter and Facebook being utilised to request specific types of products or support. RFB has also engaged with local community leaders via local press to raise awareness of key achievements and milestones. Overall, RFB has seen growth across all social media accounts and positive responses to campaigns.

RFB will launch a new social media team this year, to fully utilise the potential of our accounts and followers. This will also be a great way to open volunteering opportunities to a wider range of people, while also allowing existing volunteers to develop further transferable skills.

#### **7. Up-and-coming challenges**

We are currently giving out more food than we have coming in, as donations have gone down whilst the number of people needing support from the foodbank has gone up. As a result we are spending an increasing amount of money each month to secure stock.

## **REDBRIDGE FOODBANK**

### **REPORT OF THE TRUSTEES** **for the Year Ended 31 March 2022**

As the demand for RFB services remains high we have renewed the contract of the Admin Assistant to help share the increased load. At present we do not have funding for this role, so are using reserves to cover the costs. In addition we do not currently have full funding for the Project Manager's (PM) salary. We hope to secure funding for this in 2023, but will be using reserves to bridge the gap in the meantime.

We are rolling out four new IT systems across the foodbank: Assemble, Peakon, E-referrals and Step. This has been a challenge for staff to do on top of other duties, so we welcome Trussell Trust funding to aid recruitment of a Digital Implementation Officer to support this work.

The expansion of the ULEZ across the whole of Greater London will impact upon our costs as our current van is not GLULEZ compliant. We are looking into ways to resolve this, including applying for any scrappage scheme that might become available, and await further details of when it will come into place.

#### **8. 5-year forward plan**

RFB has grown exponentially since its inception and is now well established within the local community. With thousands of people relying on RFB services, it is important that the project remains open, viable, healthy, and sustainable for clients, future clients, staff, and volunteers.

### **ACHIEVEMENTS AND OBJECTIVES**

The Trustees, together with staff and volunteers, are developing a 5-year forward plan to ensure RFB can continue to serve the needs of the Redbridge community - whether this is the immediate provision of food today, signposting of local services for tomorrow, or development of skills through non-formal education in the future. Underpinning this aim is a desire to grow sustainability whilst serving the Redbridge community in accordance with their needs and desires.

Overall, the plan will establish a pathway to enhancing operations through the delivery of a new warehouse facility, succession planning for when key volunteers move on, the expansion of service offerings, steps to reduce RFB's environmental impact, a dedicated social media strategy and much more.

### **FINANCIAL REVIEW**

#### **Financial position**

The income for the year (not including donated goods and services) was £168,944 (2021: £261,663) and the Expenditure was £152,900 (2021: £123,107). This left a surplus of £16,044 (2021: £193,031).

#### **Reserves policy**

The charity aims to maintain a level of free reserves, equivalent to three months of operating costs.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a constitution and constitutes a charitable incorporated organisation.

#### **Recruitment and appointment of new trustees**

The charity is managed by a board of trustees, who have been selected because they support the charitable objectives of the organisation and support its Christian values. After a formal visit to the organisation and after meeting the existing trustees, a new trustee is appointed, subject to having a good understanding of our vision and values. New trustees are given copies of the Charity Commission Trustees Welcome Pack. Trustees are encouraged to undertake development training if and when required.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1183803

#### **Principal address**

Jubilee Church  
14 Granville Road  
Ilford  
IG1 4JY

**REDBRIDGE FOODBANK**

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31 March 2022**

**Trustees**

Fr D Jackson

Mrs R Kalyapu (resigned 10.1.22)

J Nunn (resigned 31.12.21)

K Gilliam (resigned 1.6.21)

R Girgis

Ms M Knight

T Addison (appointed 12.7.21)

D Gordon Chair (appointed 12.7.21)

T Donaghy (appointed 12.7.21)

**Independent Examiner**

Brindley Millen Ltd

167 Turners Hill

Cheshunt

Hertfordshire

EN8 9BH

Approved by order of the board of trustees on Jan.30, 2023..... and signed on its behalf by:

  
Teresa Donaghy (Jan 30, 2023 16:08 GMT)  
.....  
T Donaghy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
REDBRIDGE FOODBANK**

**Independent examiner's report to the trustees of Redbridge Foodbank**

I report to the charity trustees on my examination of the accounts of Redbridge Foodbank (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
mwbrindley (Jan 30, 2023 16:16 GMT)

Maurice Brindley BSc FCA  
Institute of Chartered Accountants in England and Wales  
Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

Date: Jan 30, 2023  
Date: .....



**REDBRIDGE FOODBANK****STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2022**

					31.3.22	31.3.21
	Notes	Unrestricted funds £	Restricted funds £	Food & Other Donated Goods £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	92,765	76,179	186,390	355,334	539,587
Other income		-	-	-	-	54,635
<b>Total</b>		92,765	76,179	186,390	355,334	594,222
<b>EXPENDITURE ON Charitable activities</b>	3					
Foodbank		68,366	84,534	186,390	339,290	401,031
<b>NET INCOME/(EXPENDITURE)</b>		24,399	(8,355)	-	16,044	193,191
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		136,487	56,704	-	193,191	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		160,886	48,349	-	209,235	193,191

The notes form part of these financial statements

**REDBRIDGE FOODBANK****BALANCE SHEET****31 March 2022**

					31.3.22	31.3.21
	Notes	Unrestricted funds £	Restricted funds £	Food & Other Donated Goods £	Total funds £	Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	7	733	5,777	-	6,510	7,989
<b>CURRENT ASSETS</b>						
Debtors	8	2,026	-	-	2,026	1,160
Cash at bank and in hand		159,051	42,572	-	201,623	184,966
		<u>161,077</u>	<u>42,572</u>	<u>-</u>	<u>203,649</u>	<u>186,126</u>
<b>CREDITORS</b>						
Amounts falling due within one year	9	(924)	-	-	(924)	(924)
<b>NET CURRENT ASSETS</b>		<u>160,153</u>	<u>42,572</u>	<u>-</u>	<u>202,725</u>	<u>185,202</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>160,886</u>	<u>48,349</u>	<u>-</u>	<u>209,235</u>	<u>193,191</u>
<b>NET ASSETS</b>		<u>160,886</u>	<u>48,349</u>	<u>-</u>	<u>209,235</u>	<u>193,191</u>
<b>FUNDS</b>	10					
Unrestricted funds					160,886	136,487
Restricted funds					<u>48,349</u>	<u>56,704</u>
<b>TOTAL FUNDS</b>					<u>209,235</u>	<u>193,191</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Jan 30, 2023 and were signed on its behalf by:

Teresa Donaghy  
Teresa Donaghy (Jan 30, 2023 16:08 GMT)  
 T Donaghy - Trustee

**REDBRIDGE FOODBANK****CASH FLOW STATEMENT**  
**for the Year Ended 31 March 2022**

	Notes	31.3.22 £	31.3.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	17,175	195,618
Net cash provided by operating activities		17,175	195,618
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(518)	(10,652)
Net cash used in investing activities		(518)	(10,652)
<b>Change in cash and cash equivalents in the reporting period</b>		16,657	184,966
<b>Cash and cash equivalents at the beginning of the reporting period</b>		184,966	-
<b>Cash and cash equivalents at the end of the reporting period</b>		201,623	184,966

The notes form part of these financial statements

**REDBRIDGE FOODBANK****NOTES TO THE CASH FLOW STATEMENT  
for the Year Ended 31 March 2022****1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.22	31.3.21
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	16,044	193,191
<b>Adjustments for:</b>		
Depreciation charges	1,998	2,663
Increase in debtors	(866)	(1,159)
(Decrease)/increase in creditors	(1)	923
<b>Net cash provided by operations</b>	<u>17,175</u>	<u>195,618</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	184,966	16,657	201,623
	<u>184,966</u>	<u>16,657</u>	<u>201,623</u>
<b>Total</b>	<u>184,966</u>	<u>16,657</u>	<u>201,623</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**for the Year Ended 31 March 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in £, Pound Sterling.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

**Creditors**

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Donated goods**

Donated goods & services are recognised upon receipt and included at Net Realisable Value. As the food donated has no Net Realisable Value as it will be donated to those in need, it is instead recognised at the Trussell Trust £p/Kg value, this value is included in the appropriate note.

At the year end food is held in stock. However as this has no Net Realisable Value, the stock value is not included.

**REDBRIDGE FOODBANK****NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2022****2. DONATIONS AND LEGACIES**

	31.3.22	31.3.21
	£	£
Donations	76,783	155,491
Gift aid	6,441	2,998
Grants	85,720	103,174
Donated services and facilities	186,390	277,924
	<u>355,334</u>	<u>539,587</u>

During the year the following Donated Goods and Services were included:

- o 94,784 Kg of food at the Trussell Trust value of £1.75/Kg, totalling £165,872 (2021: £257,174.)
- o Rental Space at an annual value of £20,000 (2021: £20,000).
- o Computer Equipment costing £518 (2021: £750)

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
ASDA	-	11,833
Big Lottery Fund	55,364	54,110
City Bridge Trust	5,372	3,581
Community Fund - Covid-19 Emergency Grant	-	29,650
Field Fisher	-	4,000
Sainsbury's	1,500	-
The Trussell Trust	23,484	-
	<u>85,720</u>	<u>103,174</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Foodbank	<u>338,096</u>	<u>1,194</u>	<u>339,290</u>

**4. SUPPORT COSTS**

	Governance costs
	£
Foodbank	<u>1,194</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Key management**

The trustees consider the Key Management to be that of the General Manager. During the year the Key Management received remuneration of £33,000 (2021: £32,500).

**REDBRIDGE FOODBANK****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022****6. STAFF COSTS**

	31.3.22	31.3.21
	£	£
Wages and salaries	69,849	62,288
Social security costs	1,354	789
	<u>71,203</u>	<u>63,077</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
All Staff	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**7. TANGIBLE FIXED ASSETS**

	Improvements to property £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021	4,163	2,425	4,064	10,652
Additions	<u>-</u>	<u>-</u>	<u>518</u>	<u>518</u>
At 31 March 2022	<u>4,163</u>	<u>2,425</u>	<u>4,582</u>	<u>11,170</u>
<b>DEPRECIATION</b>				
At 1 April 2021	1,041	606	1,016	2,663
Charge for year	<u>780</u>	<u>455</u>	<u>762</u>	<u>1,997</u>
At 31 March 2022	<u>1,821</u>	<u>1,061</u>	<u>1,778</u>	<u>4,660</u>
<b>NET BOOK VALUE</b>				
At 31 March 2022	<u>2,342</u>	<u>1,364</u>	<u>2,804</u>	<u>6,510</u>
At 31 March 2021	<u>3,122</u>	<u>1,819</u>	<u>3,048</u>	<u>7,989</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other debtors	<u>2,026</u>	<u>1,160</u>

**REDBRIDGE FOODBANK****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022****9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other creditors	924	924

**10. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	135,510	24,643	160,153
Fixed Asset Reserve	977	(244)	733
	<u>136,487</u>	<u>24,399</u>	<u>160,886</u>
<b>Restricted funds</b>			
ASDA Large Grant	6,983	(6,791)	192
Big Lottery Fund	37,801	(4,234)	33,567
Citizens Advice Redbridge Project	-	9,331	9,331
Fixed Asset Reserve	5,193	(1,298)	3,895
TNCF - COVID Emergency	4,909	(4,909)	-
Van Fund	1,818	(454)	1,364
	<u>56,704</u>	<u>(8,355)</u>	<u>48,349</u>
<b>TOTAL FUNDS</b>	<u>193,191</u>	<u>16,044</u>	<u>209,235</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	92,765	(68,122)	24,643
Fixed Asset Reserve	-	(244)	(244)
	<u>92,765</u>	<u>(68,366)</u>	<u>24,399</u>
<b>Restricted funds</b>			
ASDA Large Grant	-	(6,791)	(6,791)
Big Lottery Fund	55,365	(59,599)	(4,234)
Citizens Advice Redbridge Project	13,942	(4,611)	9,331
City Of London - CBT	5,372	(5,372)	-
Fixed Asset Reserve	-	(1,298)	(1,298)
Food & Other Donated Goods	186,390	(186,390)	-
TNCF - COVID Emergency	-	(4,909)	(4,909)
Uniforms	1,500	(1,500)	-
Van Fund	-	(454)	(454)
	<u>262,569</u>	<u>(270,924)</u>	<u>(8,355)</u>
<b>TOTAL FUNDS</b>	<u>355,334</u>	<u>(339,290)</u>	<u>16,044</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	-	136,812	(1,303)	135,509
Fixed Asset Reserve	-	(325)	1,303	978
	-	136,487	-	136,487
<b>Restricted funds</b>				
ASDA Large Grant	-	6,983	-	6,983
Big Lottery Fund	-	37,801	-	37,801
Fixed Asset Reserve	-	5,193	-	5,193
TNCF - COVID Emergency	-	4,909	-	4,909
Van Fund	-	1,818	-	1,818
	-	56,704	-	56,704
<b>TOTAL FUNDS</b>	-	193,191	-	193,191

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	174,338	(37,526)	136,812
Fixed Asset Reserve	1	(326)	(325)
	174,339	(37,852)	136,487
<b>Restricted funds</b>			
ASDA Large Grant	11,833	(4,850)	6,983
Big Lottery Fund	87,547	(49,746)	37,801
City Of London - CBT	3,581	(3,581)	-
Fixed Asset Reserve	6,924	(1,731)	5,193
Food & Other Donated Goods	277,924	(277,924)	-
TNCF - COVID Emergency	29,650	(24,741)	4,909
Van Fund	2,424	(606)	1,818
	419,883	(363,179)	56,704
<b>TOTAL FUNDS</b>	594,222	(401,031)	193,191

**REDBRIDGE FOODBANK****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022****10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	-	161,455	(1,303)	160,152
Fixed Asset Reserve	-	(569)	1,303	734
	-	160,886	-	160,886
<b>Restricted funds</b>				
ASDA Large Grant	-	192	-	192
Big Lottery Fund	-	33,567	-	33,567
Citizens Advice Redbridge Project	-	9,331	-	9,331
Fixed Asset Reserve	-	3,895	-	3,895
Van Fund	-	1,364	-	1,364
	-	48,349	-	48,349
<b>TOTAL FUNDS</b>	-	209,235	-	209,235

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	267,103	(105,648)	161,455
Fixed Asset Reserve	1	(570)	(569)
	267,104	(106,218)	160,886
<b>Restricted funds</b>			
ASDA Large Grant	11,833	(11,641)	192
Big Lottery Fund	142,912	(109,345)	33,567
Citizens Advice Redbridge Project	13,942	(4,611)	9,331
City Of London - CBT	8,953	(8,953)	-
Fixed Asset Reserve	6,924	(3,029)	3,895
Food & Other Donated Goods	464,314	(464,314)	-
TNCF - COVID Emergency	29,650	(29,650)	-
Uniforms	1,500	(1,500)	-
Van Fund	2,424	(1,060)	1,364
	682,452	(634,103)	48,349
<b>TOTAL FUNDS</b>	949,556	(740,321)	209,235

**Fund Descriptions**

Van Fund - Van Repair & Running Costs

Fixed Asset Reserve - The Office Equipment Net Book Value

TNCF - COVID Emergency -for additional operational costs incurred during the pandemic

ASDA Large Grant - for a Citizens Advice Advisor

Citizens Advice Redbridge Project - for a Citizens Advice Advisor

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.