

REDBRIDGE FOODBANK

England & Wales · Charity number 1183803

Details

Status Registered

Legal form CIO

Registered 2019-06-10

Register [View on the Charity Commission register](#)

Contact

Address Jubilee Church
14 Granville Road
Ilford
IG1 4JY

Phone 02085180056

Email INFO@REDBRIDGEFOODBANK.ORG

Website www.redbridge.foodbank.org.uk

Activities

Objects: REDBRIDGE FOODBANK IS A CHRISTIAN ORGANISATION, AND THE OBJECT OF THE CIO IS THE PREVENTION OR RELIEF OF POVERTY IN THE LONDON BOROUGH OF REDBRIDGE AND SURROUNDING AREAS, PRIMARILY THROUGH THE PROVISION OF FOOD, HYGIENE AND HOUSEHOLD PRODUCTS, BUT ALSO RELATED ADDITIONAL SERVICES, ASSISTANCE AND SUPPORT FOR THOSE IN NEED.

Activities: Provide emergency food and hygiene parcels to those living in poverty

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Disability, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Redbridge

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£723,941	£969,758	£201,410	5
2024-03-31	£726,509	£596,500	£447,227	4
2023-03-31	£611,598	£503,615	£317,218	5
2022-03-31	£355,334	£339,290	-	-
2021-03-31	£594,222	£401,031	£193,191	3

Trustees

Name	Role	Appointed
Diane Gordon	Chair	2021-07-12
DANIEL OYO-ITA		2022-08-01
ELIZABETH TOHER		2022-08-01
FRANCES BOWMAN-WATSON		2022-08-01
Olusegun Olowookere		2024-01-15
Robert Girgis		2020-10-12
Tamsin Addison		2021-07-12

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
REDBRIDGE FOODBANK

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

REDBRIDGE FOODBANK

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REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Redbridge Foodbank is a Christian Organisation, and the object of the CIO is the prevention or relief of poverty in the London Borough of Redbridge and surrounding areas, primarily through the provision of food, hygiene and household products, but also related additional services, assistance and support for those in need.

Redbridge Foodbank is affiliated to the Trussell Trust network of UK Foodbanks and our wider vision is for a UK without the need for food banks... we are working towards a just, compassionate future, where no one should have to use a food bank to get by.

At a local level - Redbridge Foodbank aims to:

- o Relieve hunger and poverty in our local community by feeding people in crisis.
- o Promote social inclusion.
- o Advance education, training and retraining among unemployed people.
- o Develop the capacity and skills of members of the community so they are equipped to identify and meet their own needs to participate in society.
- o Partner with local churches and communities to bring about lasting change.

A year of growth

Similar to the previous year - this financial year has continued with its challenges. Rising inflation and interest rates have increased demand on our services, putting pressure on our resources and adding uncertainty to our ability to continue to support our clients. Our monthly spend on stock remains high which has resulted in us putting a concerted effort in fundraising activities to help meet the demand. We are grateful to the London Borough of Redbridge, Trussell Trust, M3 Consulting, Maximus, Neighbourly via Sainsbury's and the numerous independent regular donors for the financial support which they have given to us during this period.

We are in a strange position in that we are working to end the need for emergency food, yet we have had to ramp up our work to meet demand. During this year we increased our number of volunteers and modified existing staff roles to support the developing work of our charity. Hannah Dunsmore was engaged as Agency Liaison Officer following her successful completion of our Digital Implementation funded role.

We continue to offer financial inclusion support to our clients and have increased this offer thanks to additional funding from Trussell Trust. Our Citizens Advice Redbridge (CAR) Advisors offer in person meetings and workshops across 2 of our Foodbank Centres.

During the past financial year, we were delighted to re-establish our partnership with the New Testament Church of God as a Foodbank Distribution Centre. We extend our thanks to Revd. Eustace Constance, Maureen Dennis, and their team for their support in making this possible.

Public benefit

The trustees confirm that they have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

ACHIEVEMENTS AND PERFORMANCE

Our Locations

Foodbank Distribution Centres:

- o All Saints Church Goodmayes (the east of the borough)
- o Grange Hill Methodist Church (north east of the borough)
- o Jubilee Church - Ilford (south of the borough)
- o Woodford Baptist Church north west of the borough)
- o New Testament Church of God (centre of the borough)

Permanent Donation Collection Points:

- o Ashurst Drive Baptist Church
- o Co-op Food (Wanstead)
- o Co-operative Bank (Ilford)
- o Forest School
- o Forest Academy
- o Holy Trinity Church (South Woodford)
- o London Borough of Redbridge (Lynton House)
- o Sainsbury's (Barkingside)
- o Sainsbury's (Newbury Park)
- o Tesco (Barkingside)
- o Waitrose (South Woodford)

Performance & Achievements 1 April 2024 - 31 March 2025

Redbridge Foodbank (RFB) staff, volunteers and Trustees would like to put on record our thanks to Pastor Stuart and Vicky Emsley and Jubilee Church Ilford, newly appointed Rev. Christiana Asinugo, her predecessor Ade Eleyae and All Saints Goodmayes Church, Deacon Andy Packer and volunteers at Grange Hill Methodist Church and Woodford Baptist Church leadership and volunteers, The National Lottery Community Fund (NLCF), City Bridge Trust (CBT), Trussell Trust, Asda, Tesco, Sainsbury's, the Local Authority (councillors and MPs), residents, churches and other faith groups, organisations and businesses in the local community and beyond. Without the crucial support of food, funds, time and space donated by these groups, RFB would not be able to continue providing vital support to the Redbridge community and those in neighbouring boroughs who do not have access to a local foodbank.

1. Overview and key statistics

Redbridge Foodbank (RFB) continues to experience unprecedented demand for Foodbank services. During the financial year April 2024/25, 16,444 food parcels were distributed. This is 9% less than 2023/24 but above 2019/2023 levels which averaged 9,998 per year.

During 2024/25 RFB received 1,822 new client referrals.

RFB still receives considerable donations from the public, organisations and through organised food drives but the need to purchase stock continues as levels decrease and surplus stock is used up. The table below shows how donations and distributions have developed over the past 5 years.

	Apr 20 – Mar 21	Apr 21 – Mar 22	Apr 22 – Mar 23	Apr 23- Mar 24	Apr 24 – Mar 25
Donations received (tonnes)	147	99.7	122.06	144.3	135.2
Food/hygiene items distributed (tonnes)	135.3	101	126.7	140.8	126.1
CentreFood/hygiene parcels distributed from FB	10,861	8,577	14,014	18,130	16,444
distributed from FB	6,259	5,146	8,508	10,967	10,268
Centre(Clients - Adults - Children)	4,602	3,431	5,506	7,163	6,176
Bulk donations to support other community led food aidgroups(tonnes - equivalent to # single 3-day food/hygiene parcels)	46.1 4,194	33.0 3,000	15.0 1,250	No bulk distributed due to cost of living	No bulk distributed due to demand on service

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

2. Core RFB team development

RFB is now supported by 7 members of staff covering the following roles: a Project Manager, Volunteer Coordinator/Assistant, Administrative Officer, Finance Administrator, Agency Liaison Officer, Fundraiser and New Site Lead. Our team continues to expand the scope of the project, recruiting volunteers, and working with Trussell Trust and local partners to enhance the offer for clients.

The staff have placed great importance on personal and professional development, taking up opportunities to undertake courses and training to further the project, including:

- o Assemble (Volunteer Management System),
- o Data Collection System
- o UK GDPR
- o Problem Solving
- o Liberty Accounting Platform
- o Samaritans' (Managing Suicidal Conversations)
- o Strategic Fundraising
- o PAT Testing

3. Volunteer engagement and development

In November 2024 RFB opened a new Foodbank centre in the New Testament Church of God, Ilford, which opens on a Friday morning for 2 hours and is supported by approximately 10 volunteers who are new to RFB. From its opening until the end of March 2025, this Foodbank distributed 186 food parcels (166 adults, 20 children).

The refurbishment on Broadmead Warehouse continued and in February it was ready to be the sole storage facility for all RFB stock, supplies and packaging. RFB was able to relinquish storage units at the local Big Yellow providing us with a more efficient and cost-effective process. A detailed communication programme (which included individual conversations with each volunteer) regarding potential relocations was established and this was shared from the end of April.

A full and detailed review of Health & Safety policies, and the corresponding Risk Assessments, was undertaken to support the organisation in implementing and maintaining safe working practices. Formalised email signatures were devised to help protect RFB in terms of GDPR/information sharing.

Throughout 2024/25 RFB has continued to work closely with Citizen's Advice Redbridge. In person support for clients is still available at two of our Foodbank centres (Woodford Baptist Church and All Saints Goodmayes).

The STEP initiative which was launched last year is still in place and volunteers continue to use this service to signpost clients to where they can go for further support.

A team of dedicated volunteers supports the work of RFB. They are a diverse group from across Redbridge who all have the common goal of making a difference to their communities through helping others. There are 10 shifts across all RFB sites, and each shift operates with a minimum of five volunteers. Over 200 volunteers are signed up with RFB and this includes seasonal and student volunteers, as well as those who attend regularly.

We utilise the different skill sets of our volunteers and give development opportunities to those who seek to improve their skills. We continually recruit new volunteers through local campaigns and the internet.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

RFB actively engages with the local community and continually seeks to raise its profile to better support clients. Initiatives this year have included:

- o Work experience placements for 6th Form and college students
- o Dedicated DofE volunteering programme
- o Opportunities for students with special needs
- o Foodbank days for local youth groups
- o Talks at schools and churches about the work of RFB
- o Corporate volunteering experiences
- o Local community fundraising events
- o Hosting tours at RFB for local schools
- o Foodbank donation drives at local supermarkets
- o Monthly newsletter sent to Referral Agencies with key statistics (e.g. number of clients helped)

Supporting employability

Our Duke of Edinburgh programme enables students to work towards achieving their bronze, silver and gold awards. We also offer volunteering opportunities to students from local schools, youth groups and universities. Skills such as organisation, teamwork, communication and problem solving are all developed through these opportunities and students are able to use these experiences to support their applications for further study or for employment.

RFB provides references for students and volunteers.

We continue to recruit and train admin volunteers who support the office team. Our newly appointed Administrative Officer volunteered with us and through a detailed recruitment process secured a paid role funded by your grant.

Our corporate volunteering sessions provide team building exercises and problem-solving skills whilst highlighting the needs of the local community.

"I volunteered with RFB for over 2 years after I had taken redundancy. This volunteering position was really valuable to me, it gave me confidence and experience which led to a paid role within an organisation I am passionate about."

Emma, Admin Officer

Supporting volunteers

All new volunteers are given a clear understanding of RFB's vision and working practices through a supportive induction process. Refresher training is given periodically to longer serving volunteers. Training packages include, but are not limited to, Health and Safety, Manual Handling, GDPR and Food Safety. This helps to ensure RFB processes are implemented safely and correctly and provides the volunteers with transferable skills. Volunteers who wish to take on more responsibilities can undertake First Aid and Fire Marshall Training. Volunteers are supported in completing their computer-based training packages by being offered the time and equipment to do so during their shifts.

More specialised roles such as Team Leaders, Admin Support and Drivers are advertised when needed, and the appropriate training is then given. We continue to use Trussell's catalogue of training packages.

To help maintain morale and build consistency across the RFB centres, staff members visit the centres and ensure all volunteers are included in relevant communication.

Supporting clients

RFB continually reviews its offer to clients: items given, opening hours and locations, access to further support and experience at our centres are all carefully considered.

As donations decrease the variety of items changes and to give a consistent offer to clients it is necessary to purchase stock to ensure essential items are included in food parcels.

RFB now has five Foodbank centres across the borough - Jubilee Church remains the key location, and the centres are based in Grange Hill, South Woodford, Goodmayes and Ilford. Our opening hours have recently increased to reach more clients. At three of the centres, we now offer a more personalised, tailored experience where clients have more choice in the items they receive. They select from a list of available items and volunteers prepare bags for them which means the process is less transactional.

RFB works closely with Citizens Advice Redbridge. CAR advisers continue to attend Foodbank sessions to ensure clients can access the support they need; and they also hold periodic topic-based workshops for RFB volunteers, staff and clients. Emergency food parcels are still provided to agencies to pass on to their clients directly.

Key results are measured and reported to RFB Trustees on a quarterly basis, and monthly statistics are shared with our referral agency partners.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

4. Expanding links within the community and agencies

Great working relationships with our satellite centres means we have been able to better progress the work of RFB and the offer to clients, as set out through our in-house advice service work with CAR.

We also provide Emergency Food Boxes to various organisations across the borough, when requested (eg: Single Homeless Project and LBR Housing). Emergency Food Boxes are pre-prepared food boxes, made to order, that Referral Agencies can keep at their location and distribute direct to their clients when required.

5. Building and managing engagement

We continue to support the work of Redbridge Council in addressing food insecurity. Through this we have built mutually supportive relationships with officers that further the work of the council and RFB. In addition, RFB continues to establish connections with local bodies and charities to expand the offering for clients. For example, RFB's partnership with Citizens Advice Redbridge continues to grow. Our two CAR workers, embedded in the work of RFB, offer financial inclusion advice which focuses on the following key areas:

- o Income maximisation - ensuring that people are accessing all of the income they are entitled to, with a particular focus on welfare benefits
- o Debt - ensuring that debts are under control, with any repayments leaving people with enough money to meet their household's wider needs

Essentially, financial inclusion is focused on addressing the root causes of a crisis and striving to ensure that people are able to reach a point where their income meets their needs, and they no longer have to access emergency food.

We continue to partner with law firm Fieldfisher London who support our work through the offer of pro-bono legal support which RFB has used on several occasions.

6. Developing social media and marketing capabilities

The RFB newsletter has evolved significantly with over 10,000 active subscribers - allowing RFB to directly engage dedicated supporters. The RFB team continues to develop its social media strategy across Facebook, Instagram and X ensuring key messages are posted at relevant times throughout the year - for example:

- o Posting our urgently needed items on all our social media platforms
- o Training opportunities being delivered by our Citizens Advice Redbridge workers
- o Appreciation and thank you messages to donors
- o Seasonal RFB campaigns e.g. Reverse Advent Calendar
- o Change of opening times - Easter, Christmas, Bank Holidays
- o Seasonal greetings
- o Recruitment of volunteers/trustees
- o Fundraising activities

7. Up-and-coming challenges

We are currently giving out more food than we have coming in, whilst the number of people needing support from the foodbank has gone up. As a result, we are spending an increasing amount of money each month to secure stock.

At present we do not have full funding for the following roles: Project Manager, New Site Lead, Fundraiser, Agency Liaison Officer and Finance Administrator, so are using reserves to cover the costs. We hope to secure funding for these roles in 2025/26 but will be using reserves to bridge the gap in the meantime.

8. 5-year forward plan

The last five years- since 2020-2021 have been very different to what we anticipated and so our 5-year plan comes with a huge caveat because we respond to local demand which may include the unexpected. The challenges we have seen over the last five years- the cost-of-living crisis, rises in inflation and interest rates alongside the challenges of covid- still linger and are a long way from being resolved. As a result, we have seen unprecedented growth in the need for and demand on Foodbank services. However, as a Trussell Trust Foodbank, our aim is to end the need for food banks in the UK by addressing the root causes of poverty and ensuring people can afford the essentials. We know from experience that with the right tools people are less likely to continue needing emergency food.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

Out of this came our partnership work with Citizens Advice Redbridge (CAR). This has developed and grown over the last five years and is a key part of the forward plan. We do not want to simply to provide food, but we want clients to have the tools that stop them from needing to use foodbanks in the first place. CAR provide this inhouse support to clients, reducing the number of clients who need to use RFB again. Over the next five years the continuation of this work is a vital part of our plan. We currently have funding to secure this for 2025/26 but will need to secure alternative funding for this going forwards.

Renovation of our new warehouse space at Broadmead continues. We were supported by partnership work with the local council and councillors to secure this space and have received generous support from Trussell Trust which has provided a grant to cover a large chunk of the redevelopment costs along with other necessary capital projects. Our New Site Lead is responsible for working with contractors and overseeing the project to completion. Once finished the new warehouse facility will give us different opportunities to support clients and to reduce the need for emergency food across Redbridge. It is a large space and there are many options.

The new warehouse has made us look at what our needs will be and reconsider the organisation, its needs and demands and its space with a view to making it work better for staff and volunteers. This work is ongoing but will be shaped by our overall desire to reduce the need for emergency food and foodbanks. Trustees and staff are currently exploring the work that we do with a view to tightening roles and responsibilities and making it easier for staff to concentrate on their substantive tasks.

Understanding how best to use our staff's skills and abilities will also shape volunteering opportunities at RFB. We have a skilled and able volunteer team and have already put in place different teams of volunteers to support aspects of our work - social media, administration and so on - but having a clearer idea of the roles of our staff will help outline additional needs and suggest new opportunities for volunteers.

The partnership work with local stakeholders and the new warehouse facility are also shaping our direction too. We are very grateful for funding from the National Lottery Community Fund to support and develop partnership work through our community empowerment and resilience programme with stakeholders across the borough. We have already worked with key stakeholders to understand how the plan can support people across Redbridge away from food poverty and this will be a key part of our work over the next 3-5 years.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

ACHIEVEMENTS

Work has continued at pace this year, and many of the concerns that we had have now been resolved thanks to the hard work and dedication of our staff and volunteers.

We are pleased that experience at RFB has helped members of our different volunteer teams to confidently move on and secure paid roles outside of RFB. This work provides more opportunities for volunteers and bolsters the service provided by RFB.

We continue to work closely with our stakeholder network - this is valuable and we give thanks to our partners for their input and ideas.

Warehouse Renovation Project

During this reporting period work on the warehouse continued, with Phase 2 and Phase 3 being completed. Plans for the final phase were compiled and will be reported on in subsequent audits.

Phase 2 Works

Drainage Remedial Works

Installation of new Toilet Block including Installation of Disabled access Bathroom.

Installation of New Volunteer Canteen

Fabricate grating to open drainage channels and install

Upon curing of above apply stain resistant factory floor paint to entire to complete

Prep, clean down concrete supports throughout, ditto for ceiling throughout

Supply boarding to steel clad openings

Paint all previously prepped columns and ceilings and walls in their entirety

Remove existing linoleum flooring to office, meeting room, volunteer training room and kitchen

Upgrade linoleum to heavy duty grade A carpet tile: main office, side office, training room and kitchenette

Reconfigure entrance and exits to rooms enabling for disabled access

Fit racking in storage area

Ensure good housekeeping and remove all debris from site

Supply and installation of Ventilation System

Installation of Internet Line

Installation of WIFI

Supply and Installation of Secure Fire Exit

Health and Safety Audit 1 (Remote)

Phase 3 Works

Health and Safety Audit 2 (On Site)

Installation of Additional Lighting

Safety Floor Painting

Water Ingress remedial (Brick Work)

Remedial Electrical Work

We are continuing to work with Redbridge Council to secure a long-term lease which will replace our current licence.

Fundraising

Fundraising has been successful in the stated period with the total funds raised for the Warehouse Renovation Project at £24,135 This sum was raised through a combination of grant applications from Trusts and Foundations, donations from corporate partners and donations from the general public. Outside of the Renovation Project, Redbridge Foodbank has continued to apply for funding to cover its core work and salaries.

FINANCIAL REVIEW

Financial position

The income for the year (not including donated goods and services) was £308,678 (2024: £512,631) and the Expenditure was £554,495 (2024: £377,655). This left a deficit of £245,817 (2024: Surplus of £130,009).

Reserves policy

The charity aims to maintain a level of free reserves, equivalent to three months of operating costs.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2025**

FUTURE PLANS

During 2024/25, Redbridge Foodbank undertook a comprehensive strategic planning process to develop a renewed multi-year Strategic Plan. This work was informed by structured consultation with trustees, staff, volunteers, and key stakeholders, alongside a detailed SWOT analysis to assess organisational strengths, challenges, opportunities, and risks. Insights from this process shaped the drafting and subsequent evaluation of the strategy, with multiple iterations ensuring clarity, feasibility, and alignment with RFB's Theory of Change and long-term sustainability goals. The final Strategic Plan reflects shared organisational priorities and will be reported on in future audits.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

The charity is managed by a board of trustees, who have been selected because they support the charitable objectives of the organisation and support its Christian values. After a formal visit to the organisation and after meeting the existing trustees, a new trustee is appointed, subject to having a good understanding of our vision and values. New trustees are given copies of the Charity Commission Trustees Welcome Pack. Trustees are encouraged to undertake development training if and when required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183803

Principal address

Jubilee Church
14 Granville Road
Ilford
IG1 4JY

Trustees

R Girgis
T Addison
D Gordon - Chair
D Oyo-Ita
E Toher
F Bowman-Watson
S Olowookre - Treasurer

Independent Examiner

Christopher Marsh FMAAT
Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Approved by order of the board of trustees on 27/01/2025 and signed on its behalf by:

Segun Olowookere

Segun Olowookere (Jan 27, 2026 22:36:00 GMT)

.....
S Olowookre - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REDBRIDGE FOODBANK**

Independent examiner's report to the trustees of Redbridge Foodbank

I report to the charity trustees on my examination of the accounts of Redbridge Foodbank (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

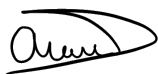
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh FMAAT
The Association of Accounting Technicians

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 28/01/2026

REDBRIDGE FOODBANK**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2025

					31.3.25	31.3.24
	Notes	Unrestricted funds £	Restricted funds £	Food & Donated Goods £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	109,427	199,143	415,263	723,833	725,428
Charitable activities	4					
Foodbank		-	-	-	-	1,080
Investment income	3	<u>108</u>	<u>-</u>	<u>-</u>	<u>108</u>	<u>-</u>
Total		<u>109,535</u>	<u>199,143</u>	<u>415,263</u>	<u>723,941</u>	<u>726,508</u>
EXPENDITURE ON						
Raising funds	5	2,128	120	-	2,248	3,567
Charitable activities	6					
Foodbank		<u>162,573</u>	<u>389,674</u>	<u>415,263</u>	<u>967,510</u>	<u>592,932</u>
Total		<u>164,701</u>	<u>389,794</u>	<u>415,263</u>	<u>969,758</u>	<u>596,499</u>
NET INCOME/(EXPENDITURE)		(55,166)	(190,651)	-	(245,817)	130,009
Transfers between funds	14	<u>(15,217)</u>	<u>15,217</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(70,383)	(175,434)	-	(245,817)	130,009
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>170,847</u>	<u>276,380</u>	<u>-</u>	<u>447,227</u>	<u>317,218</u>
TOTAL FUNDS CARRIED FORWARD		<u>100,464</u>	<u>100,946</u>	<u>-</u>	<u>201,410</u>	<u>447,227</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

REDBRIDGE FOODBANK**BALANCE SHEET****31 March 2025**

					31.3.25	31.3.24
	Notes	Unrestricted funds £	Restricted funds £	Food & Donated Goods £	Total funds £	Total funds £
FIXED ASSETS						
Tangible assets	11	6,052	27,747	-	33,799	37,631
CURRENT ASSETS						
Debtors	12	598	-	-	598	1,874
Cash at bank and in hand		<u>95,657</u>	<u>73,199</u>	<u>-</u>	<u>168,856</u>	<u>409,552</u>
		96,255	73,199	-	169,454	411,426
CREDITORS						
Amounts falling due within one year	13	<u>(1,843)</u>	<u>-</u>	<u>-</u>	<u>(1,843)</u>	<u>(1,830)</u>
NET CURRENT ASSETS		<u>94,412</u>	<u>73,199</u>	<u>-</u>	<u>167,611</u>	<u>409,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100,464</u>	<u>100,946</u>	<u>-</u>	<u>201,410</u>	<u>447,227</u>
NET ASSETS		<u>100,464</u>	<u>100,946</u>	<u>-</u>	<u>201,410</u>	<u>447,227</u>
FUNDS	14					
Unrestricted funds					100,464	170,847
Restricted funds					<u>100,946</u>	<u>276,380</u>
TOTAL FUNDS					<u>201,410</u>	<u>447,227</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/01/2025 and were signed on its behalf by:

Segun Olowookere

Segun Olowookere (Jan 27, 2026 22:36:00 GMT)

S Olowookre - Trustee

The notes form part of these financial statements

REDBRIDGE FOODBANK**CASH FLOW STATEMENT**
for the year ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(237,661)</u>	<u>131,849</u>
Net cash (used in)/provided by operating activities		<u>(237,661)</u>	<u>131,849</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,143)	(33,695)
Interest received		<u>108</u>	<u>-</u>
Net cash used in investing activities		<u>(3,035)</u>	<u>(33,695)</u>
Change in cash and cash equivalents in the reporting period		(240,696)	98,154
Cash and cash equivalents at the beginning of the reporting period		<u>409,552</u>	<u>311,398</u>
Cash and cash equivalents at the end of the reporting period		<u>168,856</u>	<u>409,552</u>

The notes form part of these financial statements

REDBRIDGE FOODBANK**NOTES TO THE CASH FLOW STATEMENT**
for the year ended 31 March 2025**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.25 £	31.3.24 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(245,817)	130,009
Adjustments for:		
Depreciation charges	5,207	1,347
Loss on disposal of fixed assets	1,768	-
Interest received	(108)	-
Decrease in debtors	1,276	1,875
Increase/(decrease) in creditors	<u>13</u>	<u>(1,382)</u>
Net cash (used in)/provided by operations	<u>(237,661)</u>	<u>131,849</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>409,552</u>	<u>(240,696)</u>	<u>168,856</u>
	<u>409,552</u>	<u>(240,696)</u>	<u>168,856</u>
Total	<u>409,552</u>	<u>(240,696)</u>	<u>168,856</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in £, Pound Sterling.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

REDBRIDGE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods & services are recognised upon receipt and included at Net Realisable Value. As the food donated has no Net Realisable Value as it will be donated to those in need, it is instead recognised at the Trussell Trust £p/Kg value, this value is included in the appropriate note.

At the year end food is held in stock. However, as this has no Net Realisable Value, the stock value is not included.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	117,452	94,056
Gift aid	3,405	1,599
Grants	187,713	411,596
Donated services and facilities	<u>415,263</u>	<u>218,177</u>
	<u>723,833</u>	<u>725,428</u>

During the year the following Donated Goods and Services were included:

- o 135,185Kg of food at the Trussell Trust value of £2.77/Kg, totalling £374,463 (2024: £171,117 @ £2.37/Kg)
- o Rental Space at an annual value of £40,800 (2024: £40,800).
- o Training of staff costing £nil (2024: £6,260)

The trustees use the CPI at each year end to calculate the change in £per/Kg, if there has been no update from the Trussell Trust rate.

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
National Lottery Community Fund	70,752	28,157
City Bridge Trust	10,743	7,592
Sainsbury's	1,500	500
The Trussell Trust	65,393	315,580
Essex Community Fund	-	2,500
London Borough of Redbridge	25,000	30,000
Alok & Prya Gupta Charitable Trust	-	10,000
Charities Trust	9,742	10,000
M3 Property Limited	-	600
Maximus	3,333	6,667
Informa Group Limited	750	-
Groundwork UK	<u>500</u>	<u>-</u>
	<u>187,713</u>	<u>411,596</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2025**3. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>108</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Corporate events	<u>-</u>	<u>1,080</u>
Activity Foodbank		

5. RAISING FUNDS**Raising donations and legacies**

	31.3.25	31.3.24
	£	£
Donation charges	<u>2,248</u>	<u>3,567</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Foodbank	<u>965,111</u>	<u>2,399</u>	<u>967,510</u>

7. SUPPORT COSTS

	Governance costs
	£
Foodbank	<u>2,399</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Key management

The trustees consider the Key Management to be that of the General Manager. During the year the Key Management received remuneration of £41,300 (2024: £35,262) and £1,052 of pension contributions (2024: £810).

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2025**9. STAFF COSTS**

	31.3.25	31.3.24
	£	£
Wages and salaries	128,214	104,126
Social security costs	4,928	1,417
Other pension costs	<u>2,025</u>	<u>2,033</u>
	<u>135,167</u>	<u>107,576</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	<u>5</u>	<u>4</u>
All Staff		

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Food & Donated Goods £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	107,956	399,295	218,177	725,428
Charitable activities				
Foodbank	<u>1,080</u>	<u>-</u>	<u>-</u>	<u>1,080</u>
Total	<u>109,036</u>	<u>399,295</u>	<u>218,177</u>	<u>726,508</u>
EXPENDITURE ON				
Raising funds	3,212	355	-	3,567
Charitable activities				
Foodbank	<u>159,408</u>	<u>215,347</u>	<u>218,177</u>	<u>592,932</u>
Total	<u>162,620</u>	<u>215,702</u>	<u>218,177</u>	<u>596,499</u>
NET INCOME/(EXPENDITURE)	(53,584)	183,593	-	130,009
Transfers between funds	<u>(108)</u>	<u>108</u>	<u>-</u>	<u>-</u>
Net movement in funds	(53,692)	183,701	-	130,009
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>224,541</u>	<u>92,677</u>	<u>-</u>	<u>317,218</u>
TOTAL FUNDS CARRIED FORWARD	<u>170,849</u>	<u>276,378</u>	<u>-</u>	<u>447,227</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2025**11. TANGIBLE FIXED ASSETS**

	Improvements to property £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2024	4,702	36,120	4,582	45,404
Additions	-	-	3,143	3,143
Disposals	-	(2,425)	(4,582)	(7,007)
At 31 March 2025	<u>4,702</u>	<u>33,695</u>	<u>3,143</u>	<u>41,540</u>
DEPRECIATION				
At 1 April 2024	3,106	1,658	3,009	7,773
Charge for year	453	3,588	1,166	5,207
Eliminated on disposal	-	(1,850)	(3,389)	(5,239)
At 31 March 2025	<u>3,559</u>	<u>3,396</u>	<u>786</u>	<u>7,741</u>
NET BOOK VALUE				
At 31 March 2025	<u>1,143</u>	<u>30,299</u>	<u>2,357</u>	<u>33,799</u>
At 31 March 2024	<u>1,596</u>	<u>34,462</u>	<u>1,573</u>	<u>37,631</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other debtors	<u>598</u>	<u>1,874</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other creditors	<u>1,843</u>	<u>1,830</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2025**14. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	163,084	(14,657)	(50,367)	98,060
Fixed Asset Reserve	412	(412)	-	-
Warehouse Funding	<u>7,351</u>	<u>(40,097)</u>	<u>35,150</u>	<u>2,404</u>
	170,847	(55,166)	(15,217)	100,464
Restricted funds				
ASDA Recovery Grant (via Trussell Trust)	192	-	(192)	-
The National Lottery Community Fund	1,252	(1,373)	145	24
Trussell Trust – Together for Change				
Financial Inclusion Grants	48,238	(22,107)	15,375	41,506
Fixed Asset Reserve	2,189	(1,070)	-	1,119
Van Fund	30,767	(4,163)	-	26,604
London Borough of Redbridge -				
Household Support Fund	27,385	(26,123)	(1)	1,261
Redbridge CVS	92	(92)	-	-
Trussell Trust Strategic Resources	18,941	(18,846)	(95)	-
Warehouse Funding	93,997	(92,566)	-	1,431
Staff Funding	14,525	(11,826)	882	3,581
Food Funding	38,802	(25,502)	(897)	12,403
Community Empowerment & Resilience Programme	<u>-</u>	<u>13,017</u>	<u>-</u>	<u>13,017</u>
	<u>276,380</u>	<u>(190,651)</u>	<u>15,217</u>	<u>100,946</u>
TOTAL FUNDS	<u><u>447,227</u></u>	<u><u>(245,817)</u></u>	<u><u>-</u></u>	<u><u>201,410</u></u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2025**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,535	(124,192)	(14,657)
Fixed Asset Reserve	-	(412)	(412)
Warehouse Funding	-	(40,097)	(40,097)
	109,535	(164,701)	(55,166)
Restricted funds			
The National Lottery Community Fund	-	(1,373)	(1,373)
Trussell Trust – Together for Change			
Financial Inclusion Grants	53,772	(75,879)	(22,107)
Fixed Asset Reserve	-	(1,070)	(1,070)
Food & Donated Goods	415,263	(415,263)	-
Van Fund	-	(4,163)	(4,163)
London Borough of Redbridge -			
Household Support Fund	25,001	(51,124)	(26,123)
Redbridge CVS	-	(92)	(92)
Trussell Trust Strategic Resources	-	(18,846)	(18,846)
Warehouse Funding	24,135	(116,701)	(92,566)
Staff Funding	10,743	(22,569)	(11,826)
Food Funding	14,741	(40,243)	(25,502)
Community Empowerment & Resilience Programme	70,751	(57,734)	13,017
	614,406	(805,057)	(190,651)
TOTAL FUNDS	<u>723,941</u>	<u>(969,758)</u>	<u>(245,817)</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2025**14. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	223,991	(50,799)	(10,108)	163,084
Fixed Asset Reserve	550	(138)	-	412
Warehouse Funding	-	(2,649)	10,000	7,351
	224,541	(53,586)	(108)	170,847
Restricted funds				
ASDA Recovery Grant (via Trussell Trust)	192	-	-	192
The National Lottery Community Fund	32,996	(31,744)	-	1,252
Trussell Trust – Together for Change				
Financial Inclusion Grants	16,928	31,310	-	48,238
Fixed Asset Reserve	2,921	(732)	-	2,189
Van Fund	1,023	29,744	-	30,767
Essex Community Foundation	977	(1,001)	24	-
London Borough of Redbridge -				
Household Support Fund	15,863	11,522	-	27,385
London City Airport Community Funds	4,087	(4,171)	84	-
Redbridge CVS	1,730	(1,638)	-	92
Trussell Trust Strategic Resources	15,960	2,981	-	18,941
Warehouse Funding	-	93,997	-	93,997
Staff Funding	-	14,525	-	14,525
Food Funding	-	38,802	-	38,802
	92,677	183,595	108	276,380
TOTAL FUNDS	<u>317,218</u>	<u>130,009</u>	<u>-</u>	<u>447,227</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2025**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,037	(159,836)	(50,799)
Fixed Asset Reserve	-	(138)	(138)
Warehouse Funding	<u>(1)</u>	<u>(2,648)</u>	<u>(2,649)</u>
	109,036	(162,622)	(53,586)
Restricted funds			
The National Lottery Community Fund	28,153	(59,897)	(31,744)
Trussell Trust – Together for Change			
Financial Inclusion Grants	73,090	(41,780)	31,310
City Bridge Trust	7,162	(7,162)	-
Fixed Asset Reserve	-	(732)	(732)
Food & Donated Goods	218,177	(218,177)	-
Van Fund	30,000	(256)	29,744
Essex Community Foundation	2,501	(3,502)	(1,001)
London Borough of Redbridge -			
Household Support Fund	30,000	(18,478)	11,522
London City Airport Community Funds	-	(4,171)	(4,171)
Redbridge CVS	-	(1,638)	(1,638)
Trussell Trust Strategic Resources	17,927	(14,946)	2,981
Warehouse Funding	132,152	(38,155)	93,997
Staff Funding	17,430	(2,905)	14,525
Food Funding	<u>60,880</u>	<u>(22,078)</u>	<u>38,802</u>
	<u>617,472</u>	<u>(433,877)</u>	<u>183,595</u>
TOTAL FUNDS	<u><u>726,508</u></u>	<u><u>(596,499)</u></u>	<u><u>130,009</u></u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2025**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	223,991	(65,456)	(60,475)	98,060
Fixed Asset Reserve	550	(550)	-	-
Warehouse Funding	-	(42,746)	45,150	2,404
	224,541	(108,752)	(15,325)	100,464
Restricted funds				
ASDA Recovery Grant (via Trussell Trust)	192	-	(192)	-
The National Lottery Community Fund	32,996	(33,117)	145	24
Trussell Trust – Together for Change				
Financial Inclusion Grants	16,928	9,203	15,375	41,506
Fixed Asset Reserve	2,921	(1,802)	-	1,119
Van Fund	1,023	25,581	-	26,604
Essex Community Foundation	977	(1,001)	24	-
London Borough of Redbridge -				
Household Support Fund	15,863	(14,601)	(1)	1,261
London City Airport Community Funds	4,087	(4,171)	84	-
Redbridge CVS	1,730	(1,730)	-	-
Trussell Trust Strategic Resources	15,960	(15,865)	(95)	-
Warehouse Funding	-	1,431	-	1,431
Staff Funding	-	2,699	882	3,581
Food Funding	-	13,300	(897)	12,403
Community Empowerment & Resilience Programme	-	13,017	-	13,017
	92,677	(7,056)	15,325	100,946
TOTAL FUNDS	317,218	(115,808)	-	201,410

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025****14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	218,572	(284,028)	(65,456)
Fixed Asset Reserve	-	(550)	(550)
Warehouse Funding	<u>(1)</u>	<u>(42,745)</u>	<u>(42,746)</u>
	218,571	(327,323)	(108,752)
Restricted funds			
The National Lottery Community Fund	28,153	(61,270)	(33,117)
Trussell Trust – Together for Change			
Financial Inclusion Grants	126,862	(117,659)	9,203
City Bridge Trust	7,162	(7,162)	-
Fixed Asset Reserve	-	(1,802)	(1,802)
Food & Donated Goods	633,440	(633,440)	-
Van Fund	30,000	(4,419)	25,581
Essex Community Foundation	2,501	(3,502)	(1,001)
London Borough of Redbridge -			
Household Support Fund	55,001	(69,602)	(14,601)
London City Airport Community Funds	-	(4,171)	(4,171)
Redbridge CVS	-	(1,730)	(1,730)
Trussell Trust Strategic Resources	17,927	(33,792)	(15,865)
Warehouse Funding	156,287	(154,856)	1,431
Staff Funding	28,173	(25,474)	2,699
Food Funding	75,621	(62,321)	13,300
Community Empowerment & Resilience			
Programme	<u>70,751</u>	<u>(57,734)</u>	<u>13,017</u>
	<u>1,231,878</u>	<u>(1,238,934)</u>	<u>(7,056)</u>
TOTAL FUNDS	<u>1,450,449</u>	<u>(1,566,257)</u>	<u>(115,808)</u>

Fund Descriptions

Van Fund - Van Repair & Running Costs

Fixed Asset Reserve - The Office Equipment Net Book Value

The National Lottery Community Fund- A 5-year funded project to support and enable our 'Foodbank Volunteer Challenge'. The project funds 2 paid positions (Volunteer Coordinator and Admin Officer) and gives additional resource to recruit, train and equip a strong team of volunteers to carry out the work of RFB

Trussell Trust - Together for Change Financial Inclusion Grants -Two streams of funding to support the work of 2 dedicate Citizens Advice Redbridge advisers in our RFB Centres

Essex Community Foundation (Douglas Allen Emergency Fund) - £3,429 to support RFB in purchasing food/toiletries during the height of the Cost of Living Crisis. The remainder covered the salary of our Admin Assistant

London Borough of Redbridge (Household Support Fund) - Funding to support RFB in purchasing food/toiletries during the height of the Cost of Living Crisis

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2025

14. MOVEMENT IN FUNDS - continued

London City Airport Community Fund - Funding to support RFB in purchasing food/toiletries during the height of the Cost of Living Crisis

NAVCA (via Redbridge CVS) - Funding to support our (Month of Action) Citizens Advice Redbridge in-house projects during the Cost of Living Crisis

Trussell Trust Strategic Resources Grant - Funding to cover the 2-year role of a Digital Implementation Officer (DIO). The post holder will implement 4 digital platforms to provide accessible information systems for clients, staff and volunteers.

Warehouse Renovation Funding - Funds designated to support improvements to the warehouse, including structural repairs, upgrades, refits, and any work required to make the space safe, functional, and fit for purpose.

Staff Funding - These are funds received from various donors for either specific employment roles or to cover staffing costs as a whole.

Food Funding - Funding received to procure food stock for the foodbank, ensuring consistent availability of essential items for individuals and families in need.

Community Empowerment & Resilience Programme - This programme strengthens the foodbank's service delivery by developing volunteers' skills and capacity to provide more holistic, empowerment focused support to service users. Through structured training, supervision, and role development, volunteers are equipped to offer guided assistance, identify emerging needs, and support referrals to specialist services. The programme enhances service quality, builds community resilience, improves volunteer retention, and contributes to reduced reliance on crisis food aid by supporting individuals toward greater stability and independence.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
REDBRIDGE FOODBANK

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

REDBRIDGE FOODBANK

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REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Redbridge Foodbank is a Christian Organisation, and the object of the CIO is the prevention or relief of poverty in the London Borough of Redbridge and surrounding areas, primarily through the provision of food, hygiene and household products, but also related additional services, assistance and support for those in need.

Redbridge Foodbank is affiliated to the Trussell Trust network of UK Foodbanks and our wider vision is for a UK without the need for food bank. We are working towards a just, compassionate future, where no one should have to use a food bank to get by.

At a local level - Redbridge Foodbank aims to:

- o Relieve hunger and poverty in our local community by feeding people in crisis.
- o Promote social inclusion.
- o Advance education, training and retraining among unemployed people.
- o Develop the capacity and skills of members of the community so they are equipped to identify and meet their own needs to participate in society.
- o Partner with local churches and communities to bring about lasting change.

A year of growth

Similar to 2022/23 - this financial year has continued with its challenges. Rising inflation and interest rates have increased demand on our services, putting pressure on our resources and adding uncertainty to our ability to continue to support our clients. Our monthly spend on stock remains high which has resulted in us putting a concerted effort in fundraising activities by staff and Trustees to help meet the demand. We are grateful to the London Borough of Redbridge, Trussell Trust, Alok & Priya Gupta Charitable Trust, M3 Consulting, Maximus, Neighbourly via Sainsbury's and the numerous independent regular donors for the financial support which they have given to us during this period.

We are in a strange position in that we are working to end the need for emergency food, yet we have had to ramp up our work to meet increased demand. During this year we increased our number of volunteers and recruited additional staff to support the work of our charity. Neila David was engaged as Finance Administrator May 2023 and James Nunn as New Site Lead June 2023.

We continue to offer financial inclusion support to our clients and have increased this offer thanks to additional funding from Trussell Trust. Our Citizens Advice Redbridge (CAR) Advisors now offer in person meetings and workshops across 3 of our Foodbank Centres. During the last financial year, we have been pleased to welcome a new Treasurer to our board of Trustees: Segun Olowookere. Segun's wealth of experience, enthusiasm and input is much appreciated in the strategic leadership of Redbridge Foodbank.

Public benefit

The trustees confirm that they have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Locations

Foodbank Distribution Centres:

- o All Saints Church Goodmayes (situated in the east of the borough)
- o Grange Hill Methodist Church (in the north east of the borough)
- o Jubilee Church - Ilford (in the south of the borough)
- o Woodford Baptist Church (in the north west of the borough)

Permanent Donation Collection Points:

- o Ashurst Drive Baptist Church
- o Co-op Food (Wanstead)
- o Co-operative Bank (Ilford)
- o Forest School
- o Forest Academy
- o Holy Trinity Church (South Woodford)
- o King George Hospital
- o London Borough of Redbridge (Lynton House)
- o Pioneer Point Housing Development
- o Sainsbury's (Barkingside)
- o Sainsbury's (Newbury Park)
- o Tesco (Barkingside)
- o Tesco Express (Gants Hill)
- o Tesco Express (Goodmayes)
- o Tesco Express (Ilford x2)
- o Waitrose (South Woodford)

Performance & Achievements 1 April 2023 - 31 March 2024

Distributions to individuals/families in crisis:

Food/hygiene parcels distributed	16,796
Total weight food/hygiene items distributed	128.1 tonnes
Bulk donations to support other community led food aid Groups	6.7 tonnes

Top donors to Redbridge Foodbank:

Donors via local Supermarket Collection Points	32%
Individuals from local community and beyond	17%
Donors within educational establishments	4%

Redbridge Foodbank (RFB) staff, volunteers and Trustees would like to put on record our thanks to Pastor Stuart Emsley and Jubilee Church Ilford, Rev. Ade Eleyae and All Saints Goodmayes Church, Deacon Andy Packer and volunteers at Grange Hill Methodist Church and Rev. Jonathan Somerville and Woodford Baptist Church, The National Lottery Community Fund (NLCF), City Bridge Trust (CBT), Trussell Trust, Asda, Tesco, Sainsbury's, the Local Authority (councillors and MPs), residents, churches and other faith groups, organisations and businesses in the local community and beyond. Without the crucial support of food, funds, time and space donated by these groups, RFB would not be able to continue providing vital support to the Redbridge community and those in neighbouring boroughs who do not have access to a local foodbank.

1. Overview and key statistics

Redbridge is among the 40 most populous boroughs in England and Wales, at 310,000 residents. However, 20 percent of the people who work in Redbridge earn less than the real Living Wage for London and 27,000 children live in poverty.

1 in 5 of the UK population live in poverty, and over half of these live in working households. The numbers are even higher for Redbridge, where more than 1 in 4 adults and 1 in 3 children live in households with an income of less than 60% the UK median, after housing costs have been subtracted. (Annual Public Health Report 23/24 - Redbridge Council).

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

Since 2017 the work of RFB has grown exponentially with referrals for emergency food rising by 220%. The table below provides an overview of how RFB donations and food parcel delivery has developed year on year.

	Apr 19 - Mar 20	Apr 20 - Mar 21	Apr 21 - Mar 22	Apr 22 - Mar 23	Apr 23 - Mar 24
Donations received (tonnes)	77.1	147	99.7	122.06	132.5
Food/hygiene items distributed (tonnes)	62.2	135.3	101	126.7	128.1
Centre Food/hygiene parcels distributed from FB	6,543	10,861	8,764	14,014	16,796
Centre(Clients - Adults - Children)	3,660	6,259	5,290	8,508	10,153
	2,883	4,602	3,474	5,506	6,643
Bulk donations to support other community led food aid groups (tonnes - equivalent to # single 3-day food/hygiene parcels)	12.6 1,142	46.1 4,194	18.6 1,690	15 1,250	867(Kg) 72

2. Core RFB team development

RFB is now supported by 6 members of staff: a Project Manager, Volunteer Coordinator, Administrative Officer, Finance Administrator, Digital Implementation Officer and New Site Lead. Our team continues to expand the scope of the project, recruiting volunteers, and working with Trussell Trust and local partners to enhance the offer for clients.

The staff have placed great importance on personal and professional development, taking up opportunities to undertake courses and training to further the project, including:

- o Assemble (Volunteer Management System),
- o Data Collection System
- o UK GDPR
- o Problem Solving
- o Liberty Accounting Platform
- o Samaritans' (Managing Suicidal Conversations)
- o Strategic Fundraising
- o PAT Testing
- o Hunger in the UK

3. Volunteer engagement and development

RFB has a dedicated pool of volunteers reflecting the diversity across the community of Redbridge. Across the four foodbanks centres we run nine volunteer shifts with up to 10 volunteers attending each shift. Along with our 175 regular volunteers - we have student, seasonal and corporate volunteers adding additional support. The goals of our volunteers promote equality, diversity and care for the community.

We continue to foster and enhance the different expertise and skills of our volunteer team. We run an ongoing recruitment campaign for volunteers via social media and at local community events such as talks and local recruitment fairs.

"Dear RFB team,

Thank you for giving me the opportunity to represent RFB at the Redbridge CVS recruitment fair. I really enjoyed telling the visitors about the fulfilling work that we do at RFB and how great it is to volunteer here. Everyone I spoke to was keen to sign up to receive more information from you, so I hope we achieved what we set out to with the recruitment of more volunteers.

Volunteer"

In 2023/24 RFB introduced a new signposting initiative called STEP - an online signposting platform rolled out by our Digital Implementation Officer. The STEP platform gives volunteers the ability to carry out a weekly face to face signposting service for Clients which runs during foodbank opening hours.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

Year on year RFB grows its engagement in the community through a number of key initiatives including:

- o Work experience placements for 6th form students.
- o Dedicated DofE programme.
- o Giving opportunities to children with special needs.
- o Community FB days for youth groups.
- o Talks at schools and church groups about the work of RFB.
- o Corporate volunteering experiences.
- o Local community fundraising events.
- o Recruitment of admin, social media and newsletter team.
- o Foodbank donation drives at local supermarkets.

Supporting employability

The Duke of Edinburgh Programme allows students to achieve their Bronze, Silver and Gold volunteering awards through work at RFB. Students gain valuable work experience which can be used on their CVs. In order to run the programme, we obtain DBS certificates for our adult volunteers overseeing the students, thus providing them with supervisory skills.

During 2023/24 we increased our campaign to encourage current volunteers to join an admin support team and now have six dedicated volunteers who support the office team. These admin roles allow our volunteers to increase their skill sets which result in future job opportunities.

We offer work experience to local school pupils, youth groups and university students helping them achieve experience in organisation, problem solving, communication skills, working together as a team and health & safety. The corporate teams gain team building and problem-solving skills as well as an understanding of local community needs.

"Dear RFB Team

Thank you so much again for enabling our students to work with you, we really appreciate it and look forward to working with you again next academic year.
Woodbridge School"

"Dear RFB Team

You were kind enough to provide my young people, who live in a children's home, to volunteer once a fortnight last year. We now have some more new young people and that time has come around again for our young people to support the community in some way. I would love to discuss availability with you in terms of when it is possible to do this again with you.
Oak House School"

Providing training and development

All volunteers are now enrolled as standard on RFB's induction programme - this provides opportunities for training on things like manual handling, first aid food safety and health and safety. This not only improves foodbank operations but provides volunteers with invaluable transferable skills. We also have a number of volunteers that are looking to upskill and take on more responsibility, by becoming fire marshals and emergency first aid trained, to further improve safety at the foodbank.

Our team of admin volunteers provide office support, social media and newsletter creation. They have been enrolled on Trussell Trust Assemble Volunteer Management System Training which allows them to manage volunteer rotas, teams and ensure the smooth running of the foodbank. As more volunteers help with critical aspects of the operation, we are providing them with data collection and monitoring training via the Trussell Trust Data Collection System. The creative team have been introduced to Mailchimp and Canva programmes and are using these tools to develop our regular RFB newsletters, awareness/information leaflets and social media posts.

4. Expanding links within the community and agencies

More centres and supporting other food aid groups

RFB's key location remains Jubilee Church, Ilford. Our three additional distribution centres at All Saints Goodmayes (south east of the borough), Grange Hill Methodist (north of the borough) and Woodford Baptist Church (west of the borough) continue to provide clients with easier access across RFB. The three centres combined now make up almost 30% of all parcels distributed and continue to offer opportunities for additional volunteers at the churches who partner with us.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

Great working relationships with our satellite centres means we have been able to better progress the work of RFB and the offer to clients, as set out through our in-house advice service work with CAR.

We also provide Emergency Food Boxes to various organisations across the borough, when requested (eg: Single Homeless Project and LBR Housing). Emergency Food Boxes are pre-prepared food boxes, made to order, that Referral Agencies can keep at their location and distribute direct to their clients when required.

5. Building and managing engagement

We continue to support the work of Redbridge Council in addressing food insecurity. Through this we have built mutually supportive relationships with officers that further the work of the council and RFB. In addition, RFB continues to establish connections with local bodies and charities to expand the offering for clients. For example, RFB's partnership with Citizens Advice Redbridge continues to grow. Our two CAR workers, embedded in the work of RFB, offer financial inclusion advice which focuses on the following key areas:

- o Income maximisation - ensuring that people are accessing all of the income they are entitled to, with a particular focus on welfare benefits
- o Debt - ensuring that debts are under control, with any repayments leaving people with enough money to meet their household's wider needs

Essentially, financial inclusion is focused on addressing the root causes of a crisis and striving to ensure that people are able to reach a point where their income meets their needs, and they no longer have to access emergency food.

This year our CAR Advisors were able to provide additional aid to RFB Clients in the form of supermarket vouchers, fuel vouchers, heating and cooking items thanks to The Cadent Foundation Winter Support Fund. The generous Cadent Foundation Winter Support Fund opportunity came via Trussell Trust (TT) and was made available to foodbanks (in the TT network) involved with Citizens Advice partnership projects. Our CAR Advisors also delivered two financial capability workshops - one for RFB volunteers and the other for clients.

We continue to partner with law firm Fieldfisher London who support our work through the offer of pro-bono legal support which RFB has used on several occasions.

6. Developing social media and marketing capabilities

The RFB newsletter has evolved significantly with over 10,000 active subscribers - allowing RFB to directly engage dedicated supporters. The RFB team continues to develop its social media strategy across Facebook, Instagram and twitter ensuring key messages are posted at relevant times throughout the year - for example:

- o Posting our urgently needed items on all our social media platforms
- o Training opportunities being delivered by our Citizens Advice Redbridge workers
- o Appreciation and thank you messages to donors
- o Seasonal RFB campaigns e.g. Reverse Advent Calendar
- o Change of opening times - Easter, Christmas, Bank Holidays
- o Seasonal greetings
- o Recruitment of volunteers/trustees
- o Fundraising activities

7. Up-and-coming challenges

We are currently giving out more food than we have coming in, whilst the number of people needing support from the foodbank has gone up. As a result, we are spending an increasing amount of money each month to secure stock.

At present we do not have full funding for the following roles: Project Manager, New Site Lead and Finance Administrator, so are using reserves to cover the costs. We hope to secure funding for these roles in 2024 but will be using reserves to bridge the gap in the meantime.

8. 5-year forward plan

The last five years- since 2019-2020 have been very different to what we anticipated and so our 5-year plan comes with a huge caveat because we respond to local demand which may include the unexpected. The challenges we have seen over the last five years- the cost of living crisis, rises in inflation and interest rates alongside the challenges of covid- still linger and are a long way from being resolved. As a result, we have seen unprecedented growth in the need for and demand on Foodbank services. However, as a Trussell Trust Foodbank, our aim is to end the need for food banks in the UK by addressing the root causes of poverty and ensuring people can afford the essentials. We know from experience that with the right tools people are less likely to continue needing emergency food.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

Out of this came our partnership work with Citizens Advice Redbridge (CAR). This has developed and grown over the last four years and is a key part of the forward plan. We do not want to simply to provide food, but we want clients to have the tools that stop them from needing to use foodbanks in the first place. CAR provide this inhouse support to clients, reducing the number of clients who need to use RFB again. Over the next five years the continuation of this work is a vital part of our plan. We currently have funding to secure this for 2024/25 but will need to secure alternative funding for this going forwards.

This report has already touched on the new warehouse space at Broadmead. We were supported by partnership work with the local council and councillors to secure this space and have received generous support from Trussell Trust which has provided a grant to cover a large chunk of the redevelopment costs along with other necessary capital projects. Our New Site Lead is responsible for working with contractors and overseeing the project to completion. Once finished - we hope by early 2025 - the new warehouse facility will give us different opportunities to support clients and to reduce the need for emergency food across Redbridge. It is a large space and there are many options.

The new warehouse has made us look at what our needs will be and reconsider the organisation, its needs and demands and its space with a view to making it work better for staff and volunteers. This work is ongoing but will be shaped by our overall desire to reduce the need for emergency food and foodbanks. Trustees and staff are currently exploring the work that we do with a view to tightening roles and responsibilities and making it easier for staff to concentrate on their substantive tasks.

Understanding how best to use our staff's skills and abilities will also shape volunteering opportunities at RFB. We have a skilled and able volunteer team and have already put in place different teams of volunteers to support aspects of our work - social media, administration and so on - but having a clearer idea of the roles of our staff will help outline additional needs and suggest new opportunities for volunteers.

The partnership work with local stakeholders and the new warehouse facility are also shaping our direction too. We are very grateful for funding from the National Lottery Community Fund to support and develop partnership work through our community empowerment and resilience programme with stakeholders across the borough. We have already worked with key stakeholders to understand how the plan can support people across Redbridge away from food poverty and this will be a key part of our work over the next 3-5 years.

Achievements:

Work has continued at pace this year, and many of the concerns that we had have now been resolved thanks to the hard work and dedication of our staff and volunteers.

One task has been addressing the need for a Financial Administrator for RFB. Previously this role did not exist and was the cause of significant concern and stress to the staff and trustees. We are very grateful to Neila David for accepting this role. This was made possible by a team of volunteers who were engaged to take on the tasks of the Admin Assistant, allowing us to divert Neila's time to her new role. The commitment and enthusiasm of our volunteers remains one of the strengths of RFB.

We are pleased that experience at RFB has helped members of our different volunteer teams to confidently move on and secure paid roles outside of RFB. This work provides more opportunities for volunteers and bolsters the service provided by RFB.

During this year, through preparation work for the application for lottery funding, we have worked closely with our stakeholder network. This is valuable and we give thanks to our partners for their input and ideas. This has set the groundwork.

The extended ULEZ had impacted on our resources as our old van was not ULEZ compliant and we were liable for daily charges. This has been resolved through funding provided by Trussell Trust for an electric van, allowing us to divert the daily charges to providing additional stock and other necessary expenditure.

In addition, Trussell Trust provided significant funding towards the completion of the Broadmead warehouse project and provided funding for the work of a Fundraising Officer for one day a week. We are pleased to have James Nunn in post for this role alongside his work as New Site Lead. James has made an excellent contribution to the work of RFB, securing additional funding so that 90 per cent of funding needed to renovate the new warehouse space is now in place.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2024**

Warehouse Renovation Project

The Warehouse Renovation Project in the time period of April 2023 - March 2024 has progressed at pace. With the pre-Phase and Phase 1 work complete within this time period;

Pre-Phase

Supply & Installation of Security System
Engagement of Building Survey

Phase 1

Drainage Survey
Electrical Upgrade
Installation of ceiling mounted Cable Tray
Fabricate, Supply & Install Secure Entrance Door
Removal & Replacement of degraded heating units
Equipment purchase for the Installation of Internet Line and Wifi
Demolition of existing degraded Canteen
Demolition of existing degraded Toilet Block Water Ingress Remedial Works
Removal of Stud wall & Timber Racking Removal of Waste

We are continuing to work with Redbridge Council to secure a long-term lease which will replace our current licence.

Fundraising

Fundraising has been successful in the stated period with the total funds raised for the Warehouse Renovation Project at £134,925.00. This sum was raised through a combination of grant applications from Trusts and Foundations, donations from corporate partners and donations from the general public. Outside of the Renovation Project, Redbridge Foodbank has continued to apply for funding to cover its core work and salaries. Due to the success of the Sustainability Grant - Redbridge Foodbank was able fund 7 hours per week for a fundraiser role. Since the creation of this role on the 1st of February, RFB has been able to streamline its fundraising regime and conduct a review into its current state of fundraising, with recommendations to be made to Trustees on the future sustainability and improvement of RFB fundraising.

Objectives:

The forward planning group has identified areas where additional work is now needed in order to support the increasing needs of our clients and staff. These include:

- o Securing a lease on new warehousing space
- o Remaining 10% funding for renovation/refurbishment of warehouse space
- o Hiring a facilities manager to oversee the warehouse project
- o Additional funding needed for the project manager salary

FINANCIAL REVIEW

Financial position

The income for the year (not including donated goods and services) was £512,631 (2023: £320,275) and the Expenditure was £377,655 (2023: £212,292). This left a surplus of £134,976 (2023: £107,983).

Reserves policy

The charity aims to maintain a level of free reserves, equivalent to three months of operating costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

The charity is managed by a board of trustees, who have been selected because they support the charitable objectives of the organisation and support its Christian values. After a formal visit to the organisation and after meeting the existing trustees, a new trustee is appointed, subject to having a good understanding of our vision and values. New trustees are given copies of the Charity Commission Trustees Welcome Pack. Trustees are encouraged to undertake development training if and when required.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES
for the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183803

Principal address

Jubilee Church
14 Granville Road
Ilford
IG1 4JY

Trustees

D Jackson (resigned 7.8.23)
R Girgis
T Addison
D Gordon - Chair
T Donaghy (resigned 31.8.23)
D Oyo-Ita
E Toher
F Bowman-Watson
S Olowookere - Treasurer (appointed 15.1.24)

Independent Examiner

Christopher Marsh MAAT
Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Approved by order of the board of trustees on 02/12/24 and signed on its behalf by:

Segun Olowookere

Segun Olowookere (Dec 6, 2024 07:23 GMT)

.....
S Olowookere - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REDBRIDGE FOODBANK**

Independent examiner's report to the trustees of Redbridge Foodbank

I report to the charity trustees on my examination of the accounts of Redbridge Foodbank (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Marsh MAAT
The Association of Accounting Technicians

Marsh Solutions Limited
82 Berechurch Hall Road
Colchester
Essex
CO2 8RF

Date: 06/12/24

REDBRIDGE FOODBANK**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2024

					31.3.24	31.3.23
	Notes	Unrestricted funds £	Restricted funds £	Food & Other Donated Goods £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	107,957	399,295	218,177	725,429	610,638
Charitable activities	3					
Foodbank		<u>1,080</u>	<u>-</u>	<u>-</u>	<u>1,080</u>	<u>960</u>
Total		<u>109,037</u>	<u>399,295</u>	<u>218,177</u>	<u>726,509</u>	<u>611,598</u>
EXPENDITURE ON						
Raising funds	4	3,212	355	-	3,567	3,368
Charitable activities	5					
Foodbank		<u>159,411</u>	<u>215,345</u>	<u>218,177</u>	<u>592,933</u>	<u>500,247</u>
Total		<u>162,623</u>	<u>215,700</u>	<u>218,177</u>	<u>596,500</u>	<u>503,615</u>
NET INCOME/(EXPENDITURE)		(53,586)	183,595	-	130,009	107,983
Transfers between funds	13	<u>(108)</u>	<u>108</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(53,694)	183,703	-	130,009	107,983
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>224,541</u>	<u>92,677</u>	<u>-</u>	<u>317,218</u>	<u>209,235</u>
TOTAL FUNDS CARRIED FORWARD		<u>170,847</u>	<u>276,380</u>	<u>-</u>	<u>447,227</u>	<u>317,218</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

REDBRIDGE FOODBANK**BALANCE SHEET****31 March 2024**

					31.3.24	31.3.23
	Notes	Unrestricted funds £	Restricted funds £	Food & Other Donated Goods £	Total funds £	Total funds £
FIXED ASSETS						
Tangible assets	10	4,106	33,525	-	37,631	5,283
CURRENT ASSETS						
Debtors	11	1,874	-	-	1,874	3,749
Cash at bank and in hand		<u>166,697</u>	<u>242,855</u>	<u>-</u>	<u>409,552</u>	<u>311,398</u>
		168,571	242,855	-	411,426	315,147
CREDITORS						
Amounts falling due within one year	12	(1,830)	-	-	(1,830)	(3,212)
		<u>166,741</u>	<u>242,855</u>	<u>-</u>	<u>409,596</u>	<u>311,935</u>
NET CURRENT ASSETS						
		<u>166,741</u>	<u>242,855</u>	<u>-</u>	<u>409,596</u>	<u>311,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>170,847</u>	<u>276,380</u>	<u>-</u>	<u>447,227</u>	<u>317,218</u>
NET ASSETS						
		<u><u>170,847</u></u>	<u><u>276,380</u></u>	<u><u>-</u></u>	<u><u>447,227</u></u>	<u><u>317,218</u></u>
FUNDS	13					
Unrestricted funds					170,847	224,541
Restricted funds					<u>276,380</u>	<u>92,677</u>
TOTAL FUNDS					<u><u>447,227</u></u>	<u><u>317,218</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 02/12/24..... and were signed on its behalf by:

Segun Olowookere

Segun Olowookere (Dec 6, 2024 07:23 GMT)

.....
S Olowookere - Trustee

The notes form part of these financial statements

REDBRIDGE FOODBANK**CASH FLOW STATEMENT**
for the year ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>131,849</u>	<u>110,315</u>
Net cash provided by operating activities		<u>131,849</u>	<u>110,315</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(33,695)</u>	<u>(539)</u>
Net cash used in investing activities		<u>(33,695)</u>	<u>(539)</u>
Change in cash and cash equivalents in the reporting period		98,154	109,776
Cash and cash equivalents at the beginning of the reporting period		<u>311,398</u>	<u>201,622</u>
Cash and cash equivalents at the end of the reporting period		<u>409,552</u>	<u>311,398</u>

The notes form part of these financial statements

REDBRIDGE FOODBANK**NOTES TO THE CASH FLOW STATEMENT**
for the year ended 31 March 2024**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.24 £	31.3.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	130,009	107,983
Adjustments for:		
Depreciation charges	1,347	1,766
Decrease/(increase) in debtors	1,875	(1,723)
(Decrease)/increase in creditors	<u>(1,382)</u>	<u>2,289</u>
Net cash provided by operations	<u><u>131,849</u></u>	<u><u>110,315</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>311,398</u>	<u>98,154</u>	<u>409,552</u>
	<u>311,398</u>	<u>98,154</u>	<u>409,552</u>
Total	<u><u>311,398</u></u>	<u><u>98,154</u></u>	<u><u>409,552</u></u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in £, Pound Sterling.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

REDBRIDGE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods & services are recognised upon receipt and included at Net Realisable Value. As the food donated has no Net Realisable Value as it will be donated to those in need, it is instead recognised at the Trussell Trust £p/Kg value, this value is included in the appropriate note.

At the year end food is held in stock. However as this has no Net Realisable Value, the stock value is not included.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	93,057	118,718
Gift aid	1,599	2,244
Grants	412,596	198,353
Donated services and facilities	<u>218,177</u>	<u>291,323</u>
	<u>725,429</u>	<u>610,638</u>

During the year the following Donated Goods and Services were included:

- o 69,560 Kg of food at the Trussell Trust value of £2.46/Kg, totalling £171,117 (2023: £165,872 @ £2.37/Kg)
- o Rental Space at an annual value of £40,800 (2023: £40,800).
- o Training of staff costing £6,260 (2023: £3,640)

The trustees use the CPI at each year end to calculate the change in £per/Kg

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
National Lottery Community Fund	28,157	56,658
City Bridge Trust	7,592	6,103
Sainsbury's	500	-
The Trussell Trust	315,580	89,722
Essex Community Fund	2,500	5,000
Julia and Hans Rausing	-	5,000
London Borough of Redbridge	30,000	23,370
London City Airport	-	10,000
Redbridge CVS	-	2,500
Alok & Prya Gupta Charitable Trust	10,000	-
M3 Property Limited	600	-
Maximus	6,667	-
Yorkshire Building Society	1,000	-
Nationwide Community Grant	<u>10,000</u>	<u>-</u>
	<u>412,596</u>	<u>198,353</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**3. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.24	31.3.23
	Activity	£	£
Corporate events	Foodbank	<u>1,080</u>	<u>960</u>

4. RAISING FUNDS**Raising donations and legacies**

	31.3.24	31.3.23
	£	£
Donation charges	<u>3,567</u>	<u>3,368</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Foodbank	<u>591,434</u>	<u>1,499</u>	<u>592,933</u>

6. SUPPORT COSTS

	Governance costs
	£
Foodbank	<u>1,499</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Key management

The trustees consider the Key Management to be that of the General Manager. During the year the Key Management received remuneration of £35,262 (2023: £32,500) and £810 of Employers Pension (2023: £788).

8. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	104,127	67,437
Social security costs	1,417	-
Other pension costs	<u>2,033</u>	<u>1,182</u>
	<u>107,577</u>	<u>68,619</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
All Staff	<u>4</u>	<u>5</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**8. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Food & Other Donated Goods £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	148,804	170,511	291,323	610,638
Charitable activities				
Foodbank	<u>960</u>	<u>-</u>	<u>-</u>	<u>960</u>
Total	<u>149,764</u>	<u>170,511</u>	<u>291,323</u>	<u>611,598</u>
 EXPENDITURE ON				
Raising funds	3,114	254	-	3,368
Charitable activities				
Foodbank	<u>82,996</u>	<u>125,928</u>	<u>291,323</u>	<u>500,247</u>
Total	<u>86,110</u>	<u>126,182</u>	<u>291,323</u>	<u>503,615</u>
 NET INCOME	63,654	44,329	-	107,983
 RECONCILIATION OF FUNDS				
Total funds brought forward	<u>160,886</u>	<u>48,349</u>	<u>-</u>	<u>209,235</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>224,540</u></u>	<u><u>92,678</u></u>	<u><u>-</u></u>	<u><u>317,218</u></u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**10. TANGIBLE FIXED ASSETS**

	Improvements to property £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	4,702	2,425	4,582	11,709
Additions	<u>-</u>	<u>33,695</u>	<u>-</u>	<u>33,695</u>
At 31 March 2024	<u>4,702</u>	<u>36,120</u>	<u>4,582</u>	<u>45,404</u>
DEPRECIATION				
At 1 April 2023	2,541	1,402	2,483	6,426
Charge for year	<u>565</u>	<u>256</u>	<u>526</u>	<u>1,347</u>
At 31 March 2024	<u>3,106</u>	<u>1,658</u>	<u>3,009</u>	<u>7,773</u>
NET BOOK VALUE				
At 31 March 2024	<u>1,596</u>	<u>34,462</u>	<u>1,573</u>	<u>37,631</u>
At 31 March 2023	<u>2,161</u>	<u>1,023</u>	<u>2,099</u>	<u>5,283</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	<u>1,874</u>	<u>3,749</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Taxation and social security	-	688
Other creditors	<u>1,830</u>	<u>2,524</u>
	<u>1,830</u>	<u>3,212</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**13. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	223,991	(50,799)	(10,108)	163,084
Fixed Asset Reserve	550	(138)	-	412
Warehouse Funding	-	(2,649)	10,000	7,351
	224,541	(53,586)	(108)	170,847
Restricted funds				
ASDA Recovery Grant (via Trussell Trust)	192	-	-	192
The National Lottery Community Fund	32,996	(31,744)	-	1,252
Trussell Trust – Together for Change				
Financial Inclusion Grants	16,928	31,310	-	48,238
Fixed Asset Reserve	2,921	(732)	-	2,189
Van Fund	1,023	29,744	-	30,767
Essex Community Fund	977	(1,001)	24	-
London Borough of Redbridge -				
Household Support Fund	15,863	11,522	-	27,385
London City Airport Community Funds	4,087	(4,171)	84	-
Redbridge CVS	1,730	(1,638)	-	92
Trussell Trust Strategic Resources	15,960	2,981	-	18,941
Warehouse Funding	-	93,997	-	93,997
Staff Funding	-	14,525	-	14,525
Food Funding	-	38,802	-	38,802
	92,677	183,595	108	276,380
TOTAL FUNDS	<u>317,218</u>	<u>130,009</u>	<u>-</u>	<u>447,227</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,037	(159,838)	(50,800)
Fixed Asset Reserve	-	(138)	(138)
Warehouse Funding	-	(2,649)	(2,649)
	109,037	(162,623)	(53,586)
Restricted funds			
The National Lottery Community Fund	28,153	(59,897)	(31,744)
Trussell Trust – Together for Change			
Financial Inclusion Grants	73,090	(41,780)	31,310
City Bridge Trust	7,162	(7,162)	-
Fixed Asset Reserve	-	(732)	(732)
Food & Other Donated Goods	218,177	(218,177)	-
Van Fund	30,000	(256)	29,744
Essex Community Fund	2,501	(3,502)	(1,001)
London Borough of Redbridge -			
Household Support Fund	30,000	(18,478)	11,522
London City Airport Community Funds	-	(4,171)	(4,171)
Redbridge CVS	-	(1,638)	(1,638)
Trussell Trust Strategic Resources	17,927	(14,946)	2,981
Warehouse Funding	132,152	(38,155)	93,997
Staff Funding	17,430	(2,905)	14,525
Food Funding	60,880	(22,078)	38,802
	617,472	(433,877)	183,595
TOTAL FUNDS	<u>726,509</u>	<u>(596,500)</u>	<u>130,009</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**13. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	160,153	63,838	223,991
Fixed Asset Reserve	<u>733</u>	<u>(183)</u>	<u>550</u>
	160,886	63,655	224,541
Restricted funds			
ASDA Recovery Grant (via Trussell Trust)	192	-	192
The National Lottery Community Fund	33,567	(571)	32,996
Trussell Trust – Together for Change			
Financial Inclusion Grants	9,331	7,597	16,928
Fixed Asset Reserve	3,895	(974)	2,921
Van Fund	1,364	(341)	1,023
Essex Community Fund	-	977	977
London Borough of Redbridge -			
Household Support Fund	-	15,863	15,863
London City Airport Community Funds	-	4,087	4,087
Redbridge CVS	-	1,730	1,730
Trussell Trust Strategic Resources	<u>-</u>	<u>15,960</u>	<u>15,960</u>
	<u>48,349</u>	<u>44,328</u>	<u>92,677</u>
TOTAL FUNDS	<u>209,235</u>	<u>107,983</u>	<u>317,218</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2024**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,764	(85,926)	63,838
Fixed Asset Reserve	-	(183)	(183)
	149,764	(86,109)	63,655
Restricted funds			
The National Lottery Community Fund	56,659	(57,230)	(571)
Trussell Trust – Together for Change			
Financial Inclusion Grants	39,805	(32,208)	7,597
City Bridge Trust	6,103	(6,103)	-
Fixed Asset Reserve	-	(974)	(974)
Food & Other Donated Goods	291,323	(291,323)	-
Van Fund	-	(341)	(341)
Essex Community Fund	5,000	(4,023)	977
Julia and Hans Rausing	5,000	(5,000)	-
London Borough of Redbridge -			
Household Support Fund	23,370	(7,507)	15,863
London City Airport Community Funds	10,001	(5,914)	4,087
Redbridge CVS	2,500	(770)	1,730
Trussell Trust Strategic Resources	17,073	(1,113)	15,960
Trussell Trust Winter Support Fund	5,000	(5,000)	-
	461,834	(417,506)	44,328
TOTAL FUNDS	<u>611,598</u>	<u>(503,615)</u>	<u>107,983</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024****13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	160,153	13,039	(10,108)	163,084
Fixed Asset Reserve	733	(321)	-	412
Warehouse Funding	-	(2,649)	10,000	7,351
	160,886	10,069	(108)	170,847
Restricted funds				
ASDA Recovery Grant (via Trussell Trust)	192	-	-	192
The National Lottery Community Fund	33,567	(32,315)	-	1,252
Trussell Trust – Together for Change				
Financial Inclusion Grants	9,331	38,907	-	48,238
Fixed Asset Reserve	3,895	(1,706)	-	2,189
Van Fund	1,364	29,403	-	30,767
Essex Community Fund	-	(24)	24	-
London Borough of Redbridge -				
Household Support Fund	-	27,385	-	27,385
London City Airport Community Funds	-	(84)	84	-
Redbridge CVS	-	92	-	92
Trussell Trust Strategic Resources	-	18,941	-	18,941
Warehouse Funding	-	93,997	-	93,997
Staff Funding	-	14,525	-	14,525
Food Funding	-	38,802	-	38,802
	48,349	227,923	108	276,380
TOTAL FUNDS	<u>209,235</u>	<u>237,992</u>	<u>-</u>	<u>447,227</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024****13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	258,801	(245,762)	13,039
Fixed Asset Reserve	-	(321)	(321)
Warehouse Funding	-	(2,649)	(2,649)
	258,801	(248,732)	10,069
Restricted funds			
The National Lottery Community Fund	84,812	(117,127)	(32,315)
Trussell Trust – Together for Change			
Financial Inclusion Grants	112,895	(73,988)	38,907
City Bridge Trust	13,265	(13,265)	-
Fixed Asset Reserve	-	(1,706)	(1,706)
Food & Other Donated Goods	509,500	(509,500)	-
Van Fund	30,000	(597)	29,403
Essex Community Fund	7,501	(7,525)	(24)
Julia and Hans Rausing	5,000	(5,000)	-
London Borough of Redbridge -			
Household Support Fund	53,370	(25,985)	27,385
London City Airport Community Funds	10,001	(10,085)	(84)
Redbridge CVS	2,500	(2,408)	92
Trussell Trust Strategic Resources	35,000	(16,059)	18,941
Trussell Trust Winter Support Fund	5,000	(5,000)	-
Warehouse Funding	132,152	(38,155)	93,997
Staff Funding	17,430	(2,905)	14,525
Food Funding	60,880	(22,078)	38,802
	1,079,306	(851,383)	227,923
TOTAL FUNDS	1,338,107	(1,100,115)	237,992

Fund Descriptions

Van Fund - Van Repair & Running Costs

Fixed Asset Reserve - The Office Equipment Net Book Value

ASDA Recovery Grant (via Trussell Trust) - One-year funding during the pandemic to engage a Citizens Advice Redbridge adviser for the benefit of RFB clients

The National Lottery Community Fund- A 5-year funded project to support and enable our 'Foodbank Volunteer Challenge'. The project funds 2 paid positions (Volunteer Coordinator and Admin Officer) and gives additional resource to recruit, train and equip a strong team of volunteers to carry out the work of RFB

Trussell Trust - Together for Change Financial Inclusion Grants -Two streams of funding to support the work of 2 dedicate Citizens Advice Redbridge advisers in our RFB Centres

The National Lottery Community Fund (Covid Response) - To fund 6 months of Project Manager's salary, hire additional RFB van, Jubilee Church electricity costs and Big Yellow Storage Unit costs
ASDA Large Grant - for a Citizens Advice Advisor

REDBRIDGE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2024**

13. MOVEMENT IN FUNDS - continued

Essex Community Foundation (Douglas Allen Emergency Fund) - £3,429 to support RFB in purchasing food/toiletries during the height of the Cost of Living Crisis. The remainder covered the salary of our Admin Assistant

London Borough of Redbridge (Household Support Fund) - Funding to support RFB in purchasing food/toiletries during the height of the Cost of Living Crisis

London City Airport Community Fund - Funding to support RFB in purchasing food/toiletries during the height of the Cost of Living Crisis

NAVCA (via Redbridge CVS) - Funding to support our (Month of Action) Citizens Advice Redbridge in-house projects during the Cost of Living Crisis

Trussell Trust Strategic Resources Grant - Funding to cover the 2-year role of a Digital Implementation Officer (DIO). The post holder will implement 4 digital platforms to provide accessible information systems for clients, staff and volunteers.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
REDBRIDGE FOODBANK

Wednesday Professional Services Limited
50 Princes Street
Ipswich
IP1 1RJ

REDBRIDGE FOODBANK

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for the year ended 31 March 2023

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REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Redbridge Foodbank is a Christian Organisation, and the object of the CIO is the prevention or relief of poverty in the London Borough of Redbridge and surrounding areas, primarily through the provision of food, hygiene and household products, but also related additional services, assistance and support for those in need.

Redbridge Foodbank is affiliated to the Trussell Trust network of UK Foodbanks and our wider vision is for a UK without the need for food banks... we are working towards a just, compassionate future, where no one should have to use a food bank to get by.

At a local level - Redbridge Foodbank aims to:

- o Relieve hunger and poverty in our local community by feeding people in crisis.
- o Promote social inclusion.
- o Advance education, training and retraining among unemployed people.
- o Develop the capacity and skills of members of the community so they are equipped to identify and meet their own needs to participate in society.
- o Partner with local churches and communities to bring about lasting change.

A year of change

This year has been challenging. Rising inflation and interest rates have increased demand on our services, putting pressure on our resources and adding uncertainty to our ability to continue to support our clients. Our monthly spend on stock was increasing and we were not sure how we would be able sustain the spending in the long-term. We are grateful to the London Borough of Redbridge, Trussell Trust, London City Airport Community Fund, Jan & Hans Rausing Trust and Essex Community Foundation for the financial support which they have offered to us during this period.

We are in a strange position in that we are working to end the need for emergency food, yet we have had to ramp up our work to meet increased demand and during this year have started to recruit additional staff to support the needs of our clients. This started with Hannah Dunsmore joining the team as Digital Implementation Officer in March 2023.

We continue to offer financial inclusion support to our clients and have increased this offer thanks to additional funding from Trussell Trust. Our CAR workers now offer in person meetings across our centres. During the last financial year, we have been pleased to welcome three new members to the Trustees: Daniel Oyo-Ita, Frances Bowman-Watson and Liz Toher. Their experience, enthusiasm and input is much appreciated in the strategic leadership of Redbridge Foodbank. Sadly, we have also said goodbye to our previous secretary to the trustees, a longstanding and valued trustee. We are very grateful to Melanie Knight for her work on behalf of the trustees.

Public benefit

The trustees confirm that they have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2023**

ACHIEVEMENT AND PERFORMANCE - CHARITABLE ACTIVITIES

Our Locations

Foodbank Distribution Centres:

- o All Saints Church Goodmayes (situated in the east of the borough)
- o Grange Hill Methodist Church (in the north east of the borough)
- o Jubilee Church - Ilford (in the south of the borough)
- o Woodford Baptist Church (in the north west of the borough)

Permanent Donation Collection Points:

- o Ashurst Drive Baptist Church
- o Co-op Food (Wanstead)
- o Forest School
- o Forest Academy
- o Holy Trinity Church (South Woodford)
- o King George Hospital
- o London Borough of Redbridge (Lynton House)
- o Pioneer Point Housing Development
- o Sainsbury's (Barkingside)
- o Sainsbury's (Newbury Park)
- o Tesco (Barkingside)
- o Tesco Express (Gants Hill)
- o Tesco Express (Goodmayes)
- o Tesco Express (Ilford x2)
- o Waitrose (South Woodford)

Performance & Achievements 1 April 2022 - 31 March 2023

Distributions to individuals/families in crisis:

Food/hygiene parcels distributed	14,014
Total weight food/hygiene items distributed	126.7 tonnes
Bulk donations to support other community led food aid	
Groups	15 tonnes

Top donors to Redbridge Foodbank:

Donors via local Supermarket Collection Points	42.58%
Individuals from local community and beyond	15.09%
Donors within educational establishments	8.5%

Redbridge Foodbank (RFB) staff, volunteers and Trustees would like to put on record our thanks to Pastors Abe Kalyapu, Stuart Emsley and Jubilee Church Ilford, Rev. Ade Eleyae and All Saints Goodmayes Church, Deacon Andy Packer and RFB volunteers at Grange Hill Methodist Church and Rev. Jonathan Somerville and Woodford Baptist Church, The National Lottery Community Fund (TNLCF), City Bridge Trust (CBT), Trussell Trust, Asda, Tesco, Sainsbury's, the Local Authority (councillors and MPs), residents, churches and other faith groups, organisations and businesses in the local community and beyond. Without the crucial support of food, funds, time and space donated by these groups, RFB would not be able to continue providing vital support to the Redbridge community and those in neighbouring boroughs who do not have access to a local foodbank.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2023**

1. Overview and key statistics

Since the start of the pandemic, RFB has experienced unprecedented growth and demand. Whilst in 2021/22 the demands of the pandemic subsided, in 2022/23 the cost of living crisis increased demand for foodbank services exponentially, with RFB delivering on average 38 parcels to clients every day and more than double the number of parcels we did in 2018/19. Donations to the foodbank remain high, but increased demand on services means that the surplus built up during Covid has been used up. The table below provides an overview of how donations and food parcel delivery has developed year on year.

	Apr 18 - Mar 19	Apr 19 - Mar 20	Apr 20 - Mar 21	Apr 21 - Mar 22	Apr 22 - Mar 23
Donations received (tonnes)	63.7	77.1	147	99.7	122.06
Food/hygiene items distributed (tonnes)	58.3	62.2	135.3	101	126.7
Centre Food/hygiene parcels distributed from FB Centre (Clients - Adults - Children)	6,108 3,392 2,716	6,543 3,660 2,883	10,861 6,259 4,602	8,764 5,290 3,474	14,014 8,508 5,506
Bulk donations to support other community led food aid groups (tonnes - equivalent to # single 3-day food/hygiene parcels)	11.7 1,066	12.6 1,142	46.1 4,194	18.6 1,690	15.0 1,250

2. Core RFB team development

RFB is still led by three members of staff, a Project Manager, Volunteer Coordinator and Administrative Officer supported by an Admin Assistant and a Digital Implementation Officer. Our team continues to expand the scope of the project, recruiting volunteers, and working with Trussell Trust and local partners to enhance the offer for clients.

The staff have placed great importance on personal and professional development, taking up opportunities to undertake courses and training to further the project, including:

- o Assemble (Volunteer Management System),
- o Data Collection System

3. Volunteer engagement and development

In 2022/23 RFB took steps to move to more in-person work following the loosening of lockdown restrictions, working with our satellite centres to reopen cafes for clients. The financial inclusion offer which is available to clients through our work with Citizens Advice Redbridge (CAR) has also moved in person. Meeting the increasing needs of clients and making these changes smooth and manageable has only been possible with the support and dedication of our community and volunteers.

We currently have 214 volunteers across all our centres, an increase of 90 volunteers' year-on-year. They represent diverse communities and backgrounds, all with the common goal of supporting those in need of emergency food. They come with different expertise and skills which we seek to foster and enhance.

"Foodbank has been such a great place to volunteer - as well as the lovely people I've been lucky enough to work with, you have been just the best line manager! Right from the beginning, when I was very nervous, you have been so warm and welcoming and have always made me (and everyone else) feel valued and appreciated. It has been an absolute pleasure to work for you!" - Volunteer A

Overall, Redbridge Foodbank has delivered over 14,000 parcels to adults and children during the past year. This was achieved due to the generosity of the local population who continue to donate generously in spite of the cost of living pressures and rising prices due to inflation which we all face. This reflects the value which the local community places on our work and the emergency support which we offer.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2023**

"The way the foodbank most contributed to my future life... is the sense of wellbeing and community that exists within it. I think post covid there's so much anxiety and whilst the reason for the foodbank is to reduce the acute stress and hardship of users, it gives volunteers a purpose, structure, mission and the knowledge that if everything did go wrong in your life, there are people out there who will help you. That's deeply calming and comforting, and not a message you get elsewhere." - Volunteer B

Redbridge Foodbank continues to actively engage the community, clients and volunteers to increase employment, skills and opportunities. The foodbank currently has 214 volunteers to serve clients, make food parcels, manage stock, provide administrative support, among a wider range of other tasks.

Supporting employability

The foodbank supports volunteers in many ways when it comes to employability:

- o Duke of Edinburgh students undertake their award with the foodbank.
- o A local school placed 6 students on work experience with us
- o A local children's home placed 3 students with us
- o University students have conducted placements as part of their course, carrying out duties at the foodbank and supporting on special projects.

Providing training and development

All volunteers are now enrolled as standard onto the Flexabee training platform - this provides opportunities for training on things like manual handling, food safety and health and safety. This not only improves foodbank operations but provides volunteers with invaluable transferable skills. We also have a number of volunteers that are looking to upskill and take on more responsibility, by becoming fire marshals and emergency first aid trained, to further improve safety at the foodbank.

The foodbank is also providing volunteers with more opportunities to become involved with the administrative and technical aspects of the organisation - with volunteers enrolled on Trussell Trust Assemble Volunteer Management System Training. This allows them to manage volunteer rotas, teams and ensure the smooth running of the foodbank. As more volunteers help with critical aspects of the operation, we are providing them with data collection and monitoring training via the Trussell Trust Data Collection System. This year we are pleased to have seen 2 of our volunteer admin assistants leave us for paid employment elsewhere.

4. Expanding links within the community and agencies

More centres and supporting other food aid groups

The foodbank's key location remains Jubilee Church, Ilford. Our distribution centres are at All Saints Goodmayes (south east of the borough), Grange Hill Methodist (north of the borough) and Woodford Baptist Church (West of the borough). This not only provides clients easier access in these areas but also opportunities for 37 additional volunteers at the churches who partner with us.

Great working relationships with our satellite centres means we have been able to better progress the work of the foodbank and the offer to clients, as set out through our financial inclusion work with CAR.

We also provide ongoing food to other food aid groups, such as Elim Pentecostal Church Foodbank, Peoples Christian Fellowship Foodbank, and Charis Christian Centre Foodbank.

Working with local agencies

Partnership with CAR is now firmly embedded in the work of the foodbank. We now have two CAR advisors who work with foodbank, one for 14 hours a week and the second for 28 hours a week. Through them foodbank clients can now access food parcels and an advice session with CAR to examine how their needs can be better met - particularly important during the cost-of-living crisis.

5. Building and managing engagement

We continue to support the work of Redbridge Council in addressing food insecurity. Through this we have built mutually supportive relationships with officers that further the work of the council and RFB. In addition, RFB continues to establish connections with local bodies and charities to expand the offering for clients. For example, RFB's partnership with Citizens Advice Redbridge continues to grow. We now have two CAR workers embedded in the work of RFB who offer financial inclusion advice which will be embedded across all our centres. In addition, CAR are working with us on a programme of training for our volunteer team. We continue to partner with law firm Fieldfisher London who continue to support our work through the offer of pro-bono legal support which RFB has used on several occasions.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2023**

6. Developing social media and marketing capabilities

The RFB newsletter has evolved significantly with over 10,000 active subscribers - allowing RFB to directly engage dedicated supporters. The RFB team continues to develop its social media strategy across Facebook, Instagram and twitter ensuring key messages are posted at relevant times throughout the year: From April 22 the following messages have been posted:

- o Regular lists of urgently needed items.
- o Introducing BanktheFood App and linking in with most needed items of the week
- o Introducing Bankuet - a new way to donate to RFB
- o Video message from RFB and Citizens Advice Redbridge offering support and advice
- o Regular Thank you messages - donors in general and specific donors
- o Seasonal RFB campaigns e.g. Reverse Advent Calendar
- o Change of opening times - Easter, Christmas, Platinum Jubilee
- o Wishing everyone a peaceful holiday- Easter, Christmas
- o Recruitment - Trustees, Trustee Treasurer and Digital Implementation Officer
- o Charity fundraising efforts

While our Facebook page reaches our own subscribers, we have ensured relevant posts have been posted to the following Redbridge community Facebook groups on a regular basis: These campaigns directly target over 83,000 individual residents in Redbridge.

- o Hainault, Barkingside and Chigwell Community Groups (15,400 subscribers)
- o Wanstead Community Hub (9,800 subscribers)
- o What's Going on in Wanstead, Woodford and Walthamstow (9,400 subscribers)
- o Redbridge Chums and Mums (Ilford, Seven Kings, Wanstead, Goodmayes) (10,700 subscribers)
- o Woodford, Woodford and South Woodford Parents (19,000)
- o Redbridge - People Business and News (4,400 subscribers)
- o London Borough of Redbridge Community Group (6,700 subscribers)
- o Gants Hill (7,900 subscribers)

7. Up-and-coming challenges

We are currently giving out more food than we have coming in, whilst the number of people needing support from the foodbank has gone up. As a result, we are spending an increasing amount of money each month to secure stock.

As the demand for RFB services remains high we have renewed the contract of the Admin Assistant to help share the increased load. At present we do not have funding for this role, so are using reserves to cover the costs. In addition, we do not currently have full funding for the Project Manager's (PM) salary. We hope to secure funding for this in 2023 but will be using reserves to bridge the gap in the meantime.

We are rolling out four new IT systems across the foodbank: Assemble, Peakon, E-referrals and Step. This has been a challenge for staff to do on top of other duties, so we welcome Trussell Trust funding to aid recruitment of a Digital Implementation Officer to support this work.

The expansion of the ULEZ across the whole of Greater London will impact upon our costs as our current van is not GLULEZ compliant. We are looking into ways to resolve this, including applying for any scrappage scheme that might become available, and await further details of when it will come into place.

8. 5-year forward plan

We hoped that post-covid the need for emergency food would fall. However, this has not been the case. As a result, we have reassessed our work, thinking through the current and future needs of the foodbank and planning strategically to meet these. We have assessed the workloads of both staff and trustees, considering ways to reduce the pressures to both.

This work has been guided by a new forward planning group made up of Trustees and Staff. This group has identified pressure points, particularly for the smooth running of day-to-day operations and is now working on ways to make this easier for staff. Our talented and dedicated volunteers have been an integral part of these discussions, and their work and support is what keeps everything running smoothly.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2023**

The new Digital Implementation Officer Role has come from this work. The purpose of the role is to oversee implementation of new digital platforms across the foodbank, releasing our other paid staff team from this additional pressure.

One long-term project that is starting to come to fruition is the lease on a storage space to consolidate three spaces, including commercially rented storage space. We have worked with Redbridge Council to source suitable space and expect to take up a lease on warehousing space within the borough in the next financial year. This will provide a dedicated base for the staff team, storage space for stock and space for volunteers to sort donations and pack up boxes. We identified the need for a New Site Lead role to support this work and hope to appoint someone shortly.

The ULEZ expansion means we will need to purchase a new van in the near future, but we anticipate using the scrappage scheme made available by the Mayor of London to help with this.

ACHIEVEMENT AND PERFORMANCE

The work of the foodbank continues to increase in line with demand. The table earlier on in this report illustrates that demand has more than doubled since 2018/19 - then RFB supported a little over 6,100 clients, in 2022/23 we supported roughly 14,000 clients. This increased growth means increased demand on the service and workload of paid staff. It is a testament to the dedication and effort of our staff team that these needs have been met.

Our volunteers have been vital to reducing these pressures and their dedication, support and willingness to turn up, take part and support the work of the foodbank has been key to keeping things manageable for our staff.

There are online platforms available to the foodbank which would simplify their workload but take time to set up and get running. To support this work, the foodbank has secured funding for a Digital Implementation Officer for two years, with the new member of staff now in place. This will reduce the need for our staff team to stretch their time further, allowing them to concentrate on their roles and to provide better support to volunteers and clients.

The volunteer admin support team (led by our Admin Officer) is now established. The first months have been fruitful. Increased admin support has given us the capacity to properly instigate our online E-referral system/encouraging partners to move away from paper-based referrals. Furthermore, the admin team have been able to produce high quality monthly newsletters - keeping our volunteers abreast of RFB activities and space for volunteer contributions.

The admin team has inspired volunteers who joined the team to confidently move on and secure paid roles outside of RFB. This work provides more opportunities for volunteers and bolsters the service provided by RFB.

We have opened cafes at three of our satellite centres: All Saints Goodmayes, Grange Hill Methodist Church and Woodford Baptist Church. This has been beneficial because cafes create a welcoming, friendly, warm space which gives clients the opportunity to sit, have a warm drink and biscuit and have a conversation with volunteers. Through these conversations' volunteers might discover that clients would benefit from our CAR in-house service or other organisation. The foodbank's lack of space for clients and storage continues to be a challenge at our main centre (Jubilee Church, Ilford) with us having to transport large amounts of stock on and off site to enable the operation.

We continue to work with Redbridge Council to secure premises that would support the work of the foodbank and reduce our reliance on additional storage. A suitable space has been identified and a licence for six months has been signed. We hope to progress this to a long-term lease once the licence has expired.

Objectives:

The forward planning group has identified areas where additional work is now needed in order to support the increasing needs of our clients and staff. These include:

- o Securing a lease on new warehousing space
- o Funding for renovation/refurbishment of warehouse space
- o Hiring a facilities manager to oversee the warehouse project
- o Additional funding needed for the project manager salary
- o A financial officer to oversee the financial management of the foodbank and to report back on this to Trustees
- o Funding for a ULEZ compliant van

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the year ended 31 March 2023**

FINANCIAL REVIEW

Financial position

The income for the year (not including donated goods and services) was £320,275 (2022: £168,944) and the Expenditure was £212,292 (2022: £152,900). This left a surplus of £107,983 (2022: £16,044).

Reserves policy

The charity aims to maintain a level of free reserves, equivalent to three months of operating costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

The charity is managed by a board of trustees, who have been selected because they support the charitable objectives of the organisation and support its Christian values. After a formal visit to the organisation and after meeting the existing trustees, a new trustee is appointed, subject to having a good understanding of our vision and values. New trustees are given copies of the Charity Commission Trustees Welcome Pack. Trustees are encouraged to undertake development training if and when required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183803

Principal address

Jubilee Church
14 Granville Road
Ilford
IG1 4JY

Trustees

D Jackson (resigned 7.8.23)
R Girgis
M Knight (resigned 16.1.23)
T Addison
D Gordon
T Donaghy (resigned 31.8.23)
D Oyo-Ita (appointed 1.8.22)
E Toher (appointed 1.8.22)
F Bowman-Watson (appointed 1.8.22)

Independent Examiner

Wednesday Professional Services Limited
50 Princes Street
Ipswich
IP1 1RJ

Approved by order of the board of trustees on **08/12/2023** and signed on its behalf by:



.....
D Gordon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REDBRIDGE FOODBANK**

Independent examiner's report to the trustees of Redbridge Foodbank

I report to the charity trustees on my examination of the accounts of Redbridge Foodbank (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeffrey Warin

[Jeffrey Warin \(Dec 14, 2023 16:26 GMT\)](#)

Jeffrey Warin BSc FCA
Institute of Chartered Accountants in England & Wales
Wednesday Professional Services Limited
50 Princes Street
Ipswich
IP1 1RJ

Date: 14/12/2023

REDBRIDGE FOODBANK**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 March 2023

					31.3.23	31.3.22
	Notes	Unrestricted funds £	Restricted funds £	Food & Other Donated Goods £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	148,804	170,511	291,323	610,638	355,335
Charitable activities	3					
Foodbank		<u>960</u>	<u>-</u>	<u>-</u>	<u>960</u>	<u>-</u>
Total		<u>149,764</u>	<u>170,511</u>	<u>291,323</u>	<u>611,598</u>	<u>355,335</u>
EXPENDITURE ON						
Raising funds	4	3,114	254	-	3,368	-
Charitable activities	5					
Foodbank		<u>82,995</u>	<u>125,929</u>	<u>291,323</u>	<u>500,247</u>	<u>339,291</u>
Total		<u>86,109</u>	<u>126,183</u>	<u>291,323</u>	<u>503,615</u>	<u>339,291</u>
NET INCOME		63,655	44,328	-	107,983	16,044
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>160,886</u>	<u>48,349</u>	<u>-</u>	<u>209,235</u>	<u>193,191</u>
TOTAL FUNDS CARRIED FORWARD		<u>224,541</u>	<u>92,677</u>	<u>-</u>	<u>317,218</u>	<u>209,235</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

REDBRIDGE FOODBANK**BALANCE SHEET****31 March 2023**

					31.3.23	31.3.22
	Notes	Unrestricted funds £	Restricted funds £	Food & Other Donated Goods £	Total funds £	Total funds £
FIXED ASSETS						
Tangible assets	10	550	4,733	-	5,283	6,510
CURRENT ASSETS						
Debtors	11	3,749	-	-	3,749	2,026
Cash at bank and in hand		<u>223,454</u>	<u>87,944</u>	<u>-</u>	<u>311,398</u>	<u>201,622</u>
		227,203	87,944	-	315,147	203,648
CREDITORS						
Amounts falling due within one year	12	(3,212)	-	-	(3,212)	(923)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>223,991</u>	<u>87,944</u>	<u>-</u>	<u>311,935</u>	<u>202,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>224,541</u>	<u>92,677</u>	<u>-</u>	<u>317,218</u>	<u>209,235</u>
NET ASSETS		<u>224,541</u>	<u>92,677</u>	<u>-</u>	<u>317,218</u>	<u>209,235</u>
FUNDS	13					
Unrestricted funds					224,541	160,886
Restricted funds					<u>92,677</u>	<u>48,349</u>
TOTAL FUNDS					<u>317,218</u>	<u>209,235</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 08/12/2023..... and were signed on its behalf by:



 D Gordon - Trustee

The notes form part of these financial statements

REDBRIDGE FOODBANK**CASH FLOW STATEMENT**
for the year ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>110,315</u>	<u>17,174</u>
Net cash provided by operating activities		<u>110,315</u>	<u>17,174</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(539)</u>	<u>(518)</u>
Net cash used in investing activities		<u>(539)</u>	<u>(518)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		109,776	16,656
Cash and cash equivalents at the beginning of the reporting period		<u>201,622</u>	<u>184,966</u>
Cash and cash equivalents at the end of the reporting period		<u><u>311,398</u></u>	<u><u>201,622</u></u>

The notes form part of these financial statements

REDBRIDGE FOODBANK**NOTES TO THE CASH FLOW STATEMENT**
for the year ended 31 March 2023**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.23 £	31.3.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	107,983	16,044
Adjustments for:		
Depreciation charges	1,766	1,998
Increase in debtors	(1,723)	(866)
Increase/(decrease) in creditors	<u>2,289</u>	<u>(2)</u>
Net cash provided by operations	<u>110,315</u>	<u>17,174</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>201,622</u>	<u>109,776</u>	<u>311,398</u>
	<u>201,622</u>	<u>109,776</u>	<u>311,398</u>
Total	<u>201,622</u>	<u>109,776</u>	<u>311,398</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in £, Pound Sterling.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

REDBRIDGE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2023**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods & services are recognised upon receipt and included at Net Realisable Value. As the food donated has no Net Realisable Value as it will be donated to those in need, it is instead recognised at the Trussell Trust £p/Kg value, this value is included in the appropriate note.

At the yearend food is held in stock. However, as this has no Net Realisable Value, the stock value is not included.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	118,718	76,784
Gift aid	2,244	6,441
Grants	198,353	85,720
Donated services and facilities	<u>291,323</u>	<u>186,390</u>
	<u>610,638</u>	<u>355,335</u>

During the year the following Donated Goods and Services were included:

- o 104,170 Kg of food at the Trussell Trust value of £2.37/Kg, totalling £246,883 (2022: £165,872.)
- o Rental Space at an annual value of £40,800 (2022: £20,000).
- o Computer Equipment costing £nil (2022: £518)
- o Training of staff costing £3,640 (2022: £nil)

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Big Lottery Fund	56,658	55,364
City Bridge Trust	6,103	5,372
Sainsbury's	-	1,500
The Trussell Trust	89,722	23,484
Essex Community Fund	5,000	-
Julia and Hans Rausing	5,000	-
London Borough of Redbridge	23,370	-
London City Airport	10,000	-
Redbridge CVS	<u>2,500</u>	<u>-</u>
	<u>198,353</u>	<u>85,720</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023****3. INCOME FROM CHARITABLE ACTIVITIES**

		31.3.23	31.3.22
	Activity	£	£
Corporate events	Foodbank	<u>960</u>	<u>-</u>

4. RAISING FUNDS**Raising donations and legacies**

	31.3.23	31.3.22
	£	£
Donation charges	<u>3,368</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Foodbank	<u>498,647</u>	<u>1,600</u>	<u>500,247</u>

6. SUPPORT COSTS

	Governance costs £
Foodbank	<u>1,600</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Key management

The trustees consider the Key Management to be that of the General Manager. During the year the Key Management received remuneration of £32,500 and £788 of Employers Pension (2022: £33,000).

8. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	67,437	67,141
Social security costs	-	1,354
Other pension costs	<u>1,182</u>	<u>2,708</u>
	<u>68,619</u>	<u>71,203</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	<u>5</u>	<u>4</u>
All Staff		

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2023**8. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Food & Other Donated Goods £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	<u>92,766</u>	<u>76,179</u>	<u>186,390</u>	<u>355,335</u>
EXPENDITURE ON				
Charitable activities				
Foodbank	<u>68,367</u>	<u>84,534</u>	<u>186,390</u>	<u>339,291</u>
NET INCOME/(EXPENDITURE)	24,399	(8,355)	-	16,044
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>136,487</u>	<u>56,704</u>	<u>-</u>	<u>193,191</u>
TOTAL FUNDS CARRIED FORWARD	<u>160,886</u>	<u>48,349</u>	<u>-</u>	<u>209,235</u>

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	4,163	2,425	4,582	11,170
Additions	<u>539</u>	<u>-</u>	<u>-</u>	<u>539</u>
At 31 March 2023	<u>4,702</u>	<u>2,425</u>	<u>4,582</u>	<u>11,709</u>
DEPRECIATION				
At 1 April 2022	1,821	1,061	1,778	4,660
Charge for year	<u>720</u>	<u>341</u>	<u>705</u>	<u>1,766</u>
At 31 March 2023	<u>2,541</u>	<u>1,402</u>	<u>2,483</u>	<u>6,426</u>
NET BOOK VALUE				
At 31 March 2023	<u>2,161</u>	<u>1,023</u>	<u>2,099</u>	<u>5,283</u>
At 31 March 2022	<u>2,342</u>	<u>1,364</u>	<u>2,804</u>	<u>6,510</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023****11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other debtors	<u>3,749</u>	<u>2,026</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Taxation and social security	688	-
Other creditors	<u>2,524</u>	<u>923</u>
	<u>3,212</u>	<u>923</u>

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	160,153	63,838	223,991
Fixed Asset Reserve	<u>733</u>	<u>(183)</u>	<u>550</u>
	160,886	63,655	224,541
Restricted funds			
ASDA Recovery Grant (via Trussell Trust)	192	-	192
The National Lottery Community Fund	33,567	(571)	32,996
Trussell Trust – Together for Change			
Financial Inclusion Grants	9,331	7,597	16,928
Fixed Asset Reserve	3,895	(974)	2,921
Van Fund	1,364	(341)	1,023
Essex Community Foundation	-	977	977
London Borough of Redbridge -			
Household Support Fund	-	15,863	15,863
London City Airport Community Funds	-	4,087	4,087
Redbridge CVS	-	1,730	1,730
Trussell Trust Strategic Resources	<u>-</u>	<u>15,960</u>	<u>15,960</u>
	<u>48,349</u>	<u>44,328</u>	<u>92,677</u>
TOTAL FUNDS	<u>209,235</u>	<u>107,983</u>	<u>317,218</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2023**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,764	(85,926)	63,838
Fixed Asset Reserve	-	(183)	(183)
	149,764	(86,109)	63,655
Restricted funds			
The National Lottery Community Fund	56,659	(57,230)	(571)
Trussell Trust – Together for Change			
Financial Inclusion Grants	39,805	(32,208)	7,597
City Bridge Trust	6,103	(6,103)	-
Fixed Asset Reserve	-	(974)	(974)
Food & Other Donated Goods	291,323	(291,323)	-
Van Fund	-	(341)	(341)
Essex Community Foundation	5,000	(4,023)	977
Julia and Hans Rausing	5,000	(5,000)	-
London Borough of Redbridge -			
Household Support Fund	23,370	(7,507)	15,863
London City Airport Community Funds	10,001	(5,914)	4,087
Redbridge CVS	2,500	(770)	1,730
Trussell Trust Strategic Resources	17,073	(1,113)	15,960
Trussell Trust Winter Support Fund	5,000	(5,000)	-
	461,834	(417,506)	44,328
TOTAL FUNDS	<u>611,598</u>	<u>(503,615)</u>	<u>107,983</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023****13. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	135,510	24,643	160,153
Fixed Asset Reserve	<u>977</u>	<u>(244)</u>	<u>733</u>
	136,487	24,399	160,886
Restricted funds			
ASDA Recovery Grant (via Trussell Trust)	6,983	(6,791)	192
The National Lottery Community Fund	37,801	(4,234)	33,567
Trussell Trust – Together for Change			
Financial Inclusion Grants	-	9,331	9,331
Fixed Asset Reserve	5,193	(1,298)	3,895
The National Lottery Community Fund (Covid Response)	4,909	(4,909)	-
Van Fund	<u>1,818</u>	<u>(454)</u>	<u>1,364</u>
	<u>56,704</u>	<u>(8,355)</u>	<u>48,349</u>
TOTAL FUNDS	<u>193,191</u>	<u>16,044</u>	<u>209,235</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,766	(68,123)	24,643
Fixed Asset Reserve	<u>-</u>	<u>(244)</u>	<u>(244)</u>
	92,766	(68,367)	24,399
Restricted funds			
ASDA Recovery Grant (via Trussell Trust)	-	(6,791)	(6,791)
The National Lottery Community Fund	55,365	(59,599)	(4,234)
Trussell Trust – Together for Change			
Financial Inclusion Grants	13,942	(4,611)	9,331
City Bridge Trust	5,372	(5,372)	-
Fixed Asset Reserve	-	(1,298)	(1,298)
Food & Other Donated Goods	186,390	(186,390)	-
The National Lottery Community Fund (Covid Response)	-	(4,909)	(4,909)
Uniforms	1,500	(1,500)	-
Van Fund	<u>-</u>	<u>(454)</u>	<u>(454)</u>
	<u>262,569</u>	<u>(270,924)</u>	<u>(8,355)</u>
TOTAL FUNDS	<u>355,335</u>	<u>(339,291)</u>	<u>16,044</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 31 March 2023**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	135,510	88,481	223,991
Fixed Asset Reserve	<u>977</u>	<u>(427)</u>	<u>550</u>
	136,487	88,054	224,541
Restricted funds			
ASDA Recovery Grant (via Trussell Trust)	6,983	(6,791)	192
The National Lottery Community Fund	37,801	(4,805)	32,996
Trussell Trust – Together for Change			
Financial Inclusion Grants	-	16,928	16,928
Fixed Asset Reserve	5,193	(2,272)	2,921
The National Lottery Community Fund			
(Covid Response)	4,909	(4,909)	-
Van Fund	1,818	(795)	1,023
Essex Community Foundation	-	977	977
London Borough of Redbridge -			
Household Support Fund	-	15,863	15,863
London City Airport Community Funds	-	4,087	4,087
Redbridge CVS	-	1,730	1,730
Trussell Trust Strategic Resources	<u>-</u>	<u>15,960</u>	<u>15,960</u>
	<u>56,704</u>	<u>35,973</u>	<u>92,677</u>
TOTAL FUNDS	<u>193,191</u>	<u>124,027</u>	<u>317,218</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023****13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,530	(154,049)	88,481
Fixed Asset Reserve	-	(427)	(427)
	242,530	(154,476)	88,054
Restricted funds			
ASDA Recovery Grant (via Trussell Trust)	-	(6,791)	(6,791)
The National Lottery Community Fund	112,024	(116,829)	(4,805)
Trussell Trust – Together for Change			
Financial Inclusion Grants	53,747	(36,819)	16,928
City Bridge Trust	11,475	(11,475)	-
Fixed Asset Reserve	-	(2,272)	(2,272)
Food & Other Donated Goods	477,713	(477,713)	-
The National Lottery Community Fund (Covid Response)	-	(4,909)	(4,909)
Uniforms	1,500	(1,500)	-
Van Fund	-	(795)	(795)
Essex Community Foundation	5,000	(4,023)	977
Julia and Hans Rausing	5,000	(5,000)	-
London Borough of Redbridge - Household Support Fund	23,370	(7,507)	15,863
London City Airport Community Funds	10,001	(5,914)	4,087
Redbridge CVS	2,500	(770)	1,730
Trussell Trust Strategic Resources	17,073	(1,113)	15,960
Trussell Trust Winter Support Fund	5,000	(5,000)	-
	724,403	(688,430)	35,973
TOTAL FUNDS	966,933	(842,906)	124,027

Fund Descriptions

Van Fund - Van Repair & Running Costs

Fixed Asset Reserve - The Office Equipment Net Book Value

ASDA Recovery Grant (via Trussell Trust) - One-year funding during the pandemic to engage a Citizens Advice Redbridge adviser for the benefit of RFB clients

The National Lottery Community Fund- A 5-year funded project to support and enable our 'Foodbank Volunteer Challenge'. The project funds 2 paid positions (Volunteer Coordinator and Admin Officer) and gives additional resource to recruit, train and equip a strong team of volunteers to carry out the work of RFB

Trussell Trust - Together for Change Financial Inclusion Grants -Two streams of funding to support the work of 2 dedicate Citizens Advice Redbridge advisers in our RFB Centres

The National Lottery Community Fund (Covid Response) - To fund 6 months of Project Manager's salary, hire additional RFB van, Jubilee Church electricity costs and Big Yellow Storage Unit costs
ASDA Large Grant - for a Citizens Advice Advisor

REDBRIDGE FOODBANK

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2023**

13. MOVEMENT IN FUNDS - continued

Essex Community Foundation (Douglas Allen Emergency Fund) - £3,429 to support RFB in purchasing food/toiletries during the height of the Cost of Living Crisis. The remainder covered the salary of our Admin Assistant

London Borough of Redbridge (Household Support Fund) - Funding to support RFB in purchasing food/toiletries during the height of the Cost of Living Crisis

London City Airport Community Fund - Funding to support RFB in purchasing food/toiletries during the height of the Cost of Living Crisis

NAVCA (via Redbridge CVS) - Funding to support our (Month of Action) Citizens Advice Redbridge in-house projects during the Cost of Living Crisis

Trussell Trust Strategic Resources Grant - Funding to cover the 2-year role of a Digital Implementation Officer (DIO). The post holder will implement 4 digital platforms to provide accessible information systems for clients, staff and volunteers.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
REDBRIDGE FOODBANK

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

REDBRIDGE FOODBANK

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for the Year Ended 31 March 2022

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REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Redbridge Foodbank is a Christian Organisation, and the object of the CIO is the prevention or relief of poverty in the London Borough of Redbridge and surrounding areas, primarily through the provision of food, hygiene and household products, but also related additional services, assistance and support for those in need.

Redbridge Foodbank is affiliated to the Trussell Trust network of UK Foodbanks and our wider vision is for a UK without the need for food banks... we are working towards a just, compassionate future, where no one should have to use a food bank to get by.

At a local level - Redbridge Foodbank aims to:

- o Relieve hunger and poverty in our local community by feeding people in crisis.
- o Promote social inclusion.
- o Advance education, training and retraining among unemployed people.
- o Develop the capacity and skills of members of the community so they are equipped to identify and meet their own needs to participate in society.
- o Partner with local churches and communities to bring about lasting change.

A year of change

This year saw the easing of restrictions which has led to the opening of new distribution centres. We now have four distribution centres open. Alongside Jubilee Church Ilford which remained open throughout the pandemic, there are centres at All Saints Goodmayes, Grange Hill Methodist Church and Woodford Baptist Church. This has supported people across Redbridge and beyond to access emergency food. We are seeing increasing demand for our services across all sites. These churches identified a need in their local areas and approached RFB to partner with them. They are now working through RFB to meet needs and opening up opportunities to support clients across a wider area of the borough. We have recruited new volunteers to all sites which we are grateful for and with the continued easing of restrictions we are hopeful that we can build on this.

The war in Ukraine began in January towards the end of the financial year. This, along with rising inflation, has impacted upon both the cost of living and the cost of energy/ fuel. We will see the bigger impact of these in the next financial year, but in this year we saw food prices rise. In March RFB saw the greatest demand for the services post-pandemic. This rise has continued whilst we are now experiencing a significant drop in donations. In 2021 the foodbank bought stock to supplement donations in the summer and this has continued and increased.

During the financial year we said goodbye to longstanding and valued trustees, including our previous chair of trustees and treasurer. We also said goodbye to the Foodbank Administrator (whose position is funded by our National Lottery Community Fund grant) and would like to put on record our thanks to him for his input and expertise in supporting the work of Foodbank. We have recruited replacements, who will soon be joining the board, and are pleased to welcome a new administrator on board to support the work.

Public benefit

The trustees confirm that they have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Locations

Foodbank Distribution Centres:

- o All Saints Church Goodmayes (situated in the east of the borough)
- o Grange Hill Methodist Church (in the north east of the borough)
- o Jubilee Church - Ilford (in the south of the borough)
- o Woodford Baptist Church (in the north west of the borough)

Permanent Donation Collection Points:

- o Ashurst Drive Baptist Church
- o Co-op Food (Wanstead)
- o Forest School
- o Forest Academy
- o Holy Trinity Church (South Woodford)
- o Sainsbury's (Barkingside)
- o Sainsbury's (Newbury Park)
- o Tesco (Barkingside)
- o Tesco Express (Gants Hill)
- o Tesco Express (Goodmayes)
- o Tesco Express (Ilford x2)
- o Waitrose (South Woodford)

Performance & Achievements 1 April 2021 - 31 March 2022

Distributions to individuals/families in crisis:

Food/hygiene parcels distributed	8764
Total weight food/hygiene items distributed	121.8 tonnes
Bulk donations to support other community led food aid Groups	18.6 tonnes

Top donors to Redbridge Foodbank:

Donors via local Supermarket Collection Points	54%
Individuals from local community and beyond	14.9%
Donors within educational establishments	9.6%

Redbridge Foodbank (RFB) staff, volunteers and Trustees would like to put on record our thanks to Pastor Abe Kalyapu and Jubilee Church Ilford, Rev. Ade Eleyae and All Saints Goodmayes Church, Deacon Andy Packer and RFB volunteers at Grange Hill Methodist Church and Rev. Jonathan Somerville and Woodford Baptist Church. The National Lottery Community Fund (TNLCF), City Bridge Trust (CBT), Trussell Trust, Asda, the Local Authority (councillors and MP's), residents, faith groups, organisations and businesses in the local community and beyond. Without the crucial support of food, funds, time and space donated by these groups, RFB would not be able to continue providing vital support to the Redbridge community.

1. Overview and key statistics

Over the past 12 months, RFB has experienced unprecedented growth and demand. For comparison, the table below provides an overview of how donations and food parcel delivery has grown year on year.

	Apr 2019 -Mar 2020	Apr 2020 -Mar 2021	Apr 2021-Mar 2022
Donations received	77.1 tonnes	147 tonnes	99.7 tonnes
Food/hygiene items distributed	62.2 tonnes	135.3 tonnes	121.8 tonnes
	6,543 clients (3,660 Adults, 2,883 Children)		
CentreFood/hygiene parcels distributed from FB Centre	12.6 tonnes (equivalent to 1,142 single 3-day food/hygiene parcels)	10,861 clients (6,259 Adults, 4,602 Children)	8,764 clients (5,290 adults, 3,474 children)
		46.1 tonnes (equivalent to 4,194 single 3-day food/hygiene parcels)	18.6 tonnes* (equivalent to 1,690 single 3-day food/hygiene parcels)

As can be seen across the table, we saw a huge rise in need in 2020/21 which reduced in 2021/22. Whilst the pressure on our capacity has reduced, in 2021/22 we delivered 27.2 per cent more than we did pre-pandemic.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2022**

Overall, RFB has delivered over **10,454 parcels** to adults and children during the past year (including bulk donations distributed to other food aid groups), to alleviate the hunger of people referred to our Foodbank. This was only achieved due to the generosity of the local community, who constantly responded to requests for donations.

2. Core RFB team development

RFB is still led by three members of staff, including a Project Manager, Volunteer Coordinator and Administrative Officer supported by an Admin Assistant. Our team continues to expand the scope of the project, recruiting volunteers, and working with Trussell Trust and local partners to enhance the offer for clients.

The staff have placed great importance on personal and professional development, taking up opportunities to undertake courses and training to further the project, including:

- o Assemble (Volunteer Management System),
- o Data Collection System

3. Volunteer engagement and development

RFB has always taken pride in our recruitment and training schedule. A specially designed onboarding for volunteers covers not only RFB policies and procedures but also training around first aid, fire safety, manual handling and safeguarding. This has made RFB volunteers more equipped, prepared, and ready to deliver a safe, efficient, and holistic foodbank service for clients. Ultimately giving volunteers skills and non-formal education that outlasts their time as a RFB volunteer. RFB has also targeted, and worked alongside, organisations to expand our volunteer opportunities to underrepresented groups.

RFB also has a roster of 7 team leaders who run foodbank sessions and develop more bespoke development programmes for individuals within their team. Overall, RFB's volunteers have been the bedrock of the operation and our funders have allowed permanent staff to focus on the personal development of volunteers and team leaders.

a. Volunteer Management

RFB is rolling out the Trussell Trust's new online Volunteer Management System - Assemble. This new system allows RFB to streamline even further its recruitment and training procedures. The new system will allow the volunteers to have more control over their activities as, amongst other things, it will allow them to have control over their schedules and to volunteer for different roles where they might want to develop further skills.

b. More food storage

RFB is currently in discussion with the local authority and progress is being made to allow us to secure a new storage facility for food stock, archive filing and equipment. Negotiations are ongoing and a survey of a possible site is expected to be undertaken imminently.

4. Expanding links within the community and agencies

As demand for the service grows, RFB continues to onboard more referral agencies (such as local schools, support groups and charities). RFB continues to rollout the E-referrals system. We have trained over 20 volunteers on this new system. It has also allowed RFB to leverage volunteer IT skills, whilst making the service more widely available to people in crisis. RFB now has links with over **400** agencies that can refer clients for food parcels.

5. Building and managing engagement

We partnered with two local churches in opening new satellite centres and are building engagement through this. In addition RFB continues to establish connections with local bodies and charities to expand the offering for clients. For example, RFB's partnership with Citizens Advice Redbridge continues to grow. We now have one part time CAR worker embedded in the work of RFB and have recently received funding to increase this offer for financial inclusion advice which will be embedded across all our centres. We are also working with CAR on a mental wellbeing project the details of which have yet to be confirmed.

We continue to partner with law firm Fieldfisher London who continue to support our work through the offer of pro-bono legal support which RFB has used on several occasions.

6. Developing social media and marketing capabilities

The RFB newsletter has evolved significantly with over 10,000 active subscribers - allowing RFB to directly engage dedicated supporters. Social media has been a fundamental tool during the pandemic, with both Twitter and Facebook being utilised to request specific types of products or support. RFB has also engaged with local community leaders via local press to raise awareness of key achievements and milestones. Overall, RFB has seen growth across all social media accounts and positive responses to campaigns.

RFB will launch a new social media team this year, to fully utilise the potential of our accounts and followers. This will also be a great way to open volunteering opportunities to a wider range of people, while also allowing existing volunteers to develop further transferable skills.

7. Up-and-coming challenges

We are currently giving out more food than we have coming in, as donations have gone down whilst the number of people needing support from the foodbank has gone up. As a result we are spending an increasing amount of money each month to secure stock.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2022**

As the demand for RFB services remains high we have renewed the contract of the Admin Assistant to help share the increased load. At present we do not have funding for this role, so are using reserves to cover the costs. In addition we do not currently have full funding for the Project Manager's (PM) salary. We hope to secure funding for this in 2023, but will be using reserves to bridge the gap in the meantime.

We are rolling out four new IT systems across the foodbank: Assemble, Peakon, E-referrals and Step. This has been a challenge for staff to do on top of other duties, so we welcome Trussell Trust funding to aid recruitment of a Digital Implementation Officer to support this work.

The expansion of the ULEZ across the whole of Greater London will impact upon our costs as our current van is not GLULEZ compliant. We are looking into ways to resolve this, including applying for any scrappage scheme that might become available, and await further details of when it will come into place.

8. 5-year forward plan

RFB has grown exponentially since its inception and is now well established within the local community. With thousands of people relying on RFB services, it is important that the project remains open, viable, healthy, and sustainable for clients, future clients, staff, and volunteers.

ACHIEVEMENTS AND OBJECTIVES

The Trustees, together with staff and volunteers, are developing a 5-year forward plan to ensure RFB can continue to serve the needs of the Redbridge community - whether this is the immediate provision of food today, signposting of local services for tomorrow, or development of skills through non-formal education in the future. Underpinning this aim is a desire to grow sustainability whilst serving the Redbridge community in accordance with their needs and desires.

Overall, the plan will establish a pathway to enhancing operations through the delivery of a new warehouse facility, succession planning for when key volunteers move on, the expansion of service offerings, steps to reduce RFB's environmental impact, a dedicated social media strategy and much more.

FINANCIAL REVIEW

Financial position

The income for the year (not including donated goods and services) was £168,944 (2021: £261,663) and the Expenditure was £152,900 (2021: £123,107). This left a surplus of £16,044 (2021: £193,031).

Reserves policy

The charity aims to maintain a level of free reserves, equivalent to three months of operating costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

The charity is managed by a board of trustees, who have been selected because they support the charitable objectives of the organisation and support its Christian values. After a formal visit to the organisation and after meeting the existing trustees, a new trustee is appointed, subject to having a good understanding of our vision and values. New trustees are given copies of the Charity Commission Trustees Welcome Pack. Trustees are encouraged to undertake development training if and when required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183803

Principal address

Jubilee Church
14 Granville Road
Ilford
IG1 4JY

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022

Trustees

Fr D Jackson

Mrs R Kalyapu (resigned 10.1.22)

J Nunn (resigned 31.12.21)

K Gilliam (resigned 1.6.21)

R Girgis

Ms M Knight

T Addison (appointed 12.7.21)

D Gordon Chair (appointed 12.7.21)

T Donaghy (appointed 12.7.21)

Independent Examiner

Brindley Millen Ltd

167 Turners Hill

Cheshunt

Hertfordshire

EN8 9BH

Approved by order of the board of trustees on Jan.30, 2023..... and signed on its behalf by:

Teresa Donaghy

Teresa Donaghy (Jan 30, 2023 16:08 GMT)

.....
T Donaghy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REDBRIDGE FOODBANK**

Independent examiner's report to the trustees of Redbridge Foodbank

I report to the charity trustees on my examination of the accounts of Redbridge Foodbank (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


mwbrindley (Jan 30, 2023 16:16 GMT)

Maurice Brindley BSc FCA
Institute of Chartered Accountants in England and Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Jan 30, 2023
Date:

REDBRIDGE FOODBANK**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022**

					31.3.22	31.3.21
	Notes	Unrestricted funds £	Restricted funds £	Food & Other Donated Goods £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	92,765	76,179	186,390	355,334	539,587
Other income		-	-	-	-	54,635
Total		92,765	76,179	186,390	355,334	594,222
EXPENDITURE ON Charitable activities						
Foodbank	3	68,366	84,534	186,390	339,290	401,031
NET INCOME/(EXPENDITURE)		24,399	(8,355)	-	16,044	193,191
RECONCILIATION OF FUNDS						
Total funds brought forward		136,487	56,704	-	193,191	-
TOTAL FUNDS CARRIED FORWARD		160,886	48,349	-	209,235	193,191

The notes form part of these financial statements

REDBRIDGE FOODBANK**BALANCE SHEET****31 March 2022**

					31.3.22	31.3.21
	Notes	Unrestricted funds £	Restricted funds £	Food & Other Donated Goods £	Total funds £	Total funds £
FIXED ASSETS						
Tangible assets	7	733	5,777	-	6,510	7,989
CURRENT ASSETS						
Debtors	8	2,026	-	-	2,026	1,160
Cash at bank and in hand		159,051	42,572	-	201,623	184,966
		<u>161,077</u>	<u>42,572</u>	<u>-</u>	<u>203,649</u>	<u>186,126</u>
CREDITORS						
Amounts falling due within one year	9	(924)	-	-	(924)	(924)
NET CURRENT ASSETS		<u>160,153</u>	<u>42,572</u>	<u>-</u>	<u>202,725</u>	<u>185,202</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>160,886</u>	<u>48,349</u>	<u>-</u>	<u>209,235</u>	<u>193,191</u>
NET ASSETS		<u>160,886</u>	<u>48,349</u>	<u>-</u>	<u>209,235</u>	<u>193,191</u>
FUNDS	10					
Unrestricted funds					160,886	136,487
Restricted funds					<u>48,349</u>	<u>56,704</u>
TOTAL FUNDS					<u>209,235</u>	<u>193,191</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Jan 30, 2023 and were signed on its behalf by:

Teresa Donaghy
Teresa Donaghy (Jan 30, 2023 15:08 GMT)
 T Donaghy - Trustee

REDBRIDGE FOODBANK**CASH FLOW STATEMENT**
for the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	17,175	195,618
Net cash provided by operating activities		17,175	195,618
Cash flows from investing activities			
Purchase of tangible fixed assets		(518)	(10,652)
Net cash used in investing activities		(518)	(10,652)
Change in cash and cash equivalents in the reporting period		16,657	184,966
Cash and cash equivalents at the beginning of the reporting period		184,966	-
Cash and cash equivalents at the end of the reporting period		201,623	184,966

The notes form part of these financial statements

REDBRIDGE FOODBANK**NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 March 2022****1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.22	31.3.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	16,044	193,191
Adjustments for:		
Depreciation charges	1,998	2,663
Increase in debtors	(866)	(1,159)
(Decrease)/increase in creditors	(1)	923
Net cash provided by operations	<u>17,175</u>	<u>195,618</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	184,966	16,657	201,623
	<u>184,966</u>	<u>16,657</u>	<u>201,623</u>
Total	<u>184,966</u>	<u>16,657</u>	<u>201,623</u>

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in £, Pound Sterling.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated goods

Donated goods & services are recognised upon receipt and included at Net Realisable Value. As the food donated has no Net Realisable Value as it will be donated to those in need, it is instead recognised at the Trussell Trust £p/Kg value, this value is included in the appropriate note.

At the year end food is held in stock. However as this has no Net Realisable Value, the stock value is not included.

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022****2. DONATIONS AND LEGACIES**

	31.3.22	31.3.21
	£	£
Donations	76,783	155,491
Gift aid	6,441	2,998
Grants	85,720	103,174
Donated services and facilities	186,390	277,924
	<u>355,334</u>	<u>539,587</u>

During the year the following Donated Goods and Services were included:

- o 94,784 Kg of food at the Trussell Trust value of £1.75/Kg, totalling £165,872 (2021: £257,174.)
- o Rental Space at an annual value of £20,000 (2021: £20,000).
- o Computer Equipment costing £518 (2021: £750)

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
ASDA	-	11,833
Big Lottery Fund	55,364	54,110
City Bridge Trust	5,372	3,581
Community Fund - Covid-19 Emergency Grant	-	29,650
Field Fisher	-	4,000
Sainsbury's	1,500	-
The Trussell Trust	23,484	-
	<u>85,720</u>	<u>103,174</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Foodbank	<u>338,096</u>	<u>1,194</u>	<u>339,290</u>

4. SUPPORT COSTS

	Governance costs
	£
Foodbank	<u>1,194</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Key management

The trustees consider the Key Management to be that of the General Manager. During the year the Key Management received remuneration of £33,000 (2021: £32,500).

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022****6. STAFF COSTS**

	31.3.22	31.3.21
	£	£
Wages and salaries	69,849	62,288
Social security costs	1,354	789
	<u>71,203</u>	<u>63,077</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
All Staff	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021	4,163	2,425	4,064	10,652
Additions	<u>-</u>	<u>-</u>	<u>518</u>	<u>518</u>
At 31 March 2022	<u>4,163</u>	<u>2,425</u>	<u>4,582</u>	<u>11,170</u>
DEPRECIATION				
At 1 April 2021	1,041	606	1,016	2,663
Charge for year	<u>780</u>	<u>455</u>	<u>762</u>	<u>1,997</u>
At 31 March 2022	<u>1,821</u>	<u>1,061</u>	<u>1,778</u>	<u>4,660</u>
NET BOOK VALUE				
At 31 March 2022	<u>2,342</u>	<u>1,364</u>	<u>2,804</u>	<u>6,510</u>
At 31 March 2021	<u>3,122</u>	<u>1,819</u>	<u>3,048</u>	<u>7,989</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	<u>2,026</u>	<u>1,160</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2022**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other creditors	924	924

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	135,510	24,643	160,153
Fixed Asset Reserve	977	(244)	733
	<u>136,487</u>	<u>24,399</u>	<u>160,886</u>
Restricted funds			
ASDA Large Grant	6,983	(6,791)	192
Big Lottery Fund	37,801	(4,234)	33,567
Citizens Advice Redbridge Project	-	9,331	9,331
Fixed Asset Reserve	5,193	(1,298)	3,895
TNCF - COVID Emergency	4,909	(4,909)	-
Van Fund	1,818	(454)	1,364
	<u>56,704</u>	<u>(8,355)</u>	<u>48,349</u>
TOTAL FUNDS	<u>193,191</u>	<u>16,044</u>	<u>209,235</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,765	(68,122)	24,643
Fixed Asset Reserve	-	(244)	(244)
	<u>92,765</u>	<u>(68,366)</u>	<u>24,399</u>
Restricted funds			
ASDA Large Grant	-	(6,791)	(6,791)
Big Lottery Fund	55,365	(59,599)	(4,234)
Citizens Advice Redbridge Project	13,942	(4,611)	9,331
City Of London - CBT	5,372	(5,372)	-
Fixed Asset Reserve	-	(1,298)	(1,298)
Food & Other Donated Goods	186,390	(186,390)	-
TNCF - COVID Emergency	-	(4,909)	(4,909)
Uniforms	1,500	(1,500)	-
Van Fund	-	(454)	(454)
	<u>262,569</u>	<u>(270,924)</u>	<u>(8,355)</u>
TOTAL FUNDS	<u>355,334</u>	<u>(339,290)</u>	<u>16,044</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	-	136,812	(1,303)	135,509
Fixed Asset Reserve	-	(325)	1,303	978
	-	136,487	-	136,487
Restricted funds				
ASDA Large Grant	-	6,983	-	6,983
Big Lottery Fund	-	37,801	-	37,801
Fixed Asset Reserve	-	5,193	-	5,193
TNCF - COVID Emergency	-	4,909	-	4,909
Van Fund	-	1,818	-	1,818
	-	56,704	-	56,704
TOTAL FUNDS	-	193,191	-	193,191

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,338	(37,526)	136,812
Fixed Asset Reserve	1	(326)	(325)
	174,339	(37,852)	136,487
Restricted funds			
ASDA Large Grant	11,833	(4,850)	6,983
Big Lottery Fund	87,547	(49,746)	37,801
City Of London - CBT	3,581	(3,581)	-
Fixed Asset Reserve	6,924	(1,731)	5,193
Food & Other Donated Goods	277,924	(277,924)	-
TNCF - COVID Emergency	29,650	(24,741)	4,909
Van Fund	2,424	(606)	1,818
	419,883	(363,179)	56,704
TOTAL FUNDS	594,222	(401,031)	193,191

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2022**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	-	161,455	(1,303)	160,152
Fixed Asset Reserve	-	(569)	1,303	734
	-	160,886	-	160,886
Restricted funds				
ASDA Large Grant	-	192	-	192
Big Lottery Fund	-	33,567	-	33,567
Citizens Advice Redbridge Project	-	9,331	-	9,331
Fixed Asset Reserve	-	3,895	-	3,895
Van Fund	-	1,364	-	1,364
	-	48,349	-	48,349
TOTAL FUNDS	-	209,235	-	209,235

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	267,103	(105,648)	161,455
Fixed Asset Reserve	1	(570)	(569)
	267,104	(106,218)	160,886
Restricted funds			
ASDA Large Grant	11,833	(11,641)	192
Big Lottery Fund	142,912	(109,345)	33,567
Citizens Advice Redbridge Project	13,942	(4,611)	9,331
City Of London - CBT	8,953	(8,953)	-
Fixed Asset Reserve	6,924	(3,029)	3,895
Food & Other Donated Goods	464,314	(464,314)	-
TNCF - COVID Emergency	29,650	(29,650)	-
Uniforms	1,500	(1,500)	-
Van Fund	2,424	(1,060)	1,364
	682,452	(634,103)	48,349
TOTAL FUNDS	949,556	(740,321)	209,235

Fund Descriptions

Van Fund - Van Repair & Running Costs

Fixed Asset Reserve - The Office Equipment Net Book Value

TNCF - COVID Emergency -for additional operational costs incurred during the pandemic

ASDA Large Grant - for a Citizens Advice Advisor

Citizens Advice Redbridge Project - for a Citizens Advice Advisor

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
REDBRIDGE FOODBANK

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

REDBRIDGE FOODBANK

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for the Year Ended 31 March 2021

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REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Redbridge Foodbank is a Christian Organisation, and the object of the CIO is the prevention or relief of poverty in the London Borough of Redbridge and surrounding areas, primarily through the provision of food, hygiene and household products, but also related additional services, assistance and support for those in need.

Redbridge Foodbank is affiliated to the Trussell Trust network of UK Foodbanks and our wider vision is for a UK without the need for food banks... we are working towards a just, compassionate future, where no one should have to use a food bank to get by.

At a local level - Redbridge Foodbank aims to:

- o Relieve hunger and poverty in our local community by feeding people in crisis.
- o Promote social inclusion.
- o Advance education, training and retraining among unemployed people.
- o Develop the capacity and skills of members of the community so they are equipped to identify and meet their own needs to participate in society.
- o Partner with local churches and communities to bring about lasting change.

An unprecedented year

In the closing statement of our Trustees Annual Report last year - we mentioned the outbreak of the COVID pandemic and never expected what was to follow.

Unprecedented, lockdown, social distancing, pandemic, stay at home, stay safe and number of recorded deaths became some of the most used words in 2020.

While most services had to close to help stop the spread of the virus and protect the NHS from being overwhelmed - the need for Foodbanks / food aid projects increased astronomically.

People were suddenly finding themselves in the vulnerable category (susceptible to catching the virus) and instructed to isolate in their homes. Many were supported by central and local government food package programmes. However, a large number appeared to slip through the net.

The response by the community to support our Foodbank project and enable us to distribute food parcels and bolster other pop up food aid projects during this 'unprecedented' year has been outstanding.

We closed 3 of our 4 Food Distribution Centres - moved to distributing pre-packed food boxes and added a delivery service to cater for those unable to leave their homes. Over the course of the year - we had to reimagine the operation of our service several times to keep in step with ever-changing government guidelines.

Public benefit

The trustees confirm that they have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our Locations

Foodbank Distribution Centre:

- o Jubilee Church - Ilford (near Town Centre)

Permanent Donation Collection Points:

- o Co-op Bank (Ilford)
- o Co-op Foods (Wanstead)
- o Halifax Bank (Barkingside High Street)
- o Halifax Bank (Ilford High Road)
- o Sainsbury's (Barkingside)
- o Sainsbury's (Ilford)
- o Sainsbury's (Newbury Park)
- o Tesco (Barkingside)

Donation points set up by Redbridge residents in response to the COVID pandemic:

- o Aldersbrook Residents
- o Chigwell Covid-19 Volunteers
- o Derby Road (SW) Residents
- o Empress Avenue
- o Glencoe Avenue Residents Group
- o GROUP OF GOOD
- o Neighbours Valentines Road
- o Raymond Avenue Residents
- o Redbridge Village
- o Southview Drive Neighbours Association
- o Tin in the Bin Network (Wanstead residents)
- o Walpole Residents
- o Warwick Road (Wanstead) Residents
- o Wyndale Road

Performance & Achievements 1 April 2020 - 31 March 2021

Distributions to individuals/families in crisis:

Food/Hygiene Parcels Distributed	10,861 (6,259 Adults / 4,602 Children)
Total Food/Hygiene Items Distributed	135.3 tonnes
Bulk donations to support other community led food aid groups	46.1 tonnes (equivalent to 4,194 single 3-day food/hygiene parcels)

Donations to Redbridge Foodbank:

Food/Hygiene Items Donations (normal)	125.4 tonnes
Harvest Festival Donations	1.8 tonnes
Mitzvah Day	276 kg
Supermarket Collections	1.7 tonnes
Christmas Donations	17.8 tonnes

Redbridge Foodbank (RFB) staff, volunteers and Trustees would like to put on record our thanks to Pastor Abe Kalyapu and Jubilee Church Ilford, The National Lottery Community Fund (TNLCF), City Bridge Trust (CBT), Trussell Trust, Asda, Local Authority (councillors and MP's), residents, organisations and businesses in local community and beyond. Without the crucial support of food, funds, time and space donated by these groups, RFB would not be able to continue providing vital support to the Redbridge community.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

1. Overview and key statistics

Over the past 12 months, RFB has experienced unprecedented growth and demand. For comparison, the table below provides an overview of how donations and food parcel delivery has grown year on year.

	Apr 2018 - Mar 2019	Apr 2019 - Mar 2020	Apr 20 - Mar 2021
Donations received	63.7 tonnes	77.1 tonnes	147 tonnes
Food/hygiene items distributed	58.3 tonnes	62.2 tonnes	135.3 tonnes
Food/hygiene parcels distributed from FB Centre	6,108 clients(3,392 Adults,2,716 Children)	6,543 clients(3,660 Adults,2,883 Children)	10,861 clients(6,259 Adults,4,602 Children)
Bulk donations to support other community led food aid groups	11.7 tonnes(equivalent to 1,066 single 3-day food/hygiene parcels)	12.6 tonnes(equivalent to 1,142 single 3-day food/hygiene parcels)	46.1 tonnes(equivalent to 4,194 single 3-day food/hygiene parcels)

As it can be seen on the final column, demand for 2020/2021 almost doubled when compared to the year before, as a result of COVID. To meet this unprecedented demand, we had to remain flexible with regards to operations and developed new systems to rapidly expand our volunteer base.

Another significant figure is the total bulk donations that RFB supplied to other food aid groups and other local charities. We were able to establish new links with other organisations that found themselves unable to manage the sudden increase in demand during COVID. Thanks to the incredible generosity of our local community we were able to not only meet our increased demand, but also ensure that other services in the surrounding area had enough food and hygiene products to continue operating and supporting those in crisis.

Overall, RFB has delivered over 15,000 parcels to adults and children during the past year, to alleviate the hunger of people referred to our Foodbank. This was only achieved due to the generosity of the local community, who constantly responded to requests for donations.

2. Core RFB team development

RFB is still led by three members of staff, including a Project Manager, Volunteer Coordinator and Administrative Officer. Our funders have allowed this dedicated team to continue working throughout a period of unprecedented demand during COVID whilst expanding the scope of the project, recruiting volunteers, and enhancing the offering for clients.

The staff have placed great importance on personal and professional development, however COVID and the several national lockdowns made it harder to pursue courses and training opportunities. The staff did however take every opportunity to embark on online courses and tutorials to further the project, including:

- o Mental Health Awareness Training
- o Volunteer Management Training
- o Safeguarding Webinar
- o Using Digital Technology to Support People's Mental Health Training
- o Peakon Volunteer Engagement Measurement Tutorial
- o Assemble Volunteer Management Tutorial

This development programme allowed us to adapt and better respond to the challenges the project faced due to COVID. We are now planning a more comprehensive training schedule to further increase staff competency and project delivery.

3. Volunteer engagement and development

RFB has always taken pride in our recruitment and training schedule. A specially designed onboarding for volunteers covers not only RFB policies and procedures but also training around first aid, fire safety, manual handling and safeguarding. This has made RFB volunteers more equipped, prepared, and ready to deliver a safe, efficient, and holistic foodbank service for clients. Ultimately giving volunteers skills and non-formal education that outlasts their time as a RFB volunteer. RFB has also targeted, and worked alongside, organisations to expand our volunteer opportunities to underrepresented groups.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

Pre-COVID, RFB had 213 regular volunteers, but this number has reduced to 59 to comply with social distancing requirements and shielding. On March 2021 RFB had a roster of 73 volunteers - however throughout the year RFB had 124 people volunteer at different occasions.

RFB also has a roster of 7 team leaders who run foodbank sessions and develop more bespoke development programmes for individuals within their team. Overall, RFB's volunteers have been the bedrock of the operation and our funders have allowed permanent staff to focus on the personal development of volunteers and team leaders.

4. Adapting operations and volunteering procedures due to COVID

a. Volunteer support and safety

During COVID and lockdowns, RFB contended with many challenges facing volunteers and clients. To protect all parties, RFB redesigned its entire operation several times throughout the last 12 months - from donation sorting, parcel packing and client delivery. This included the procurement of personal protective equipment, cleaning products and screen dividers to protect clients and volunteers during sessions.

COVID has meant that some medically vulnerable volunteers could no longer attend, as such RFB has led an extensive volunteer drive to rebuild teams and ensure stability if a 'bubble of volunteers' needs to isolate. Due to the nature of different lockdowns our volunteer teams faced constant change, however RFB was successful in maintaining a continuous recruitment and training system.

A specially designed training program was developed and delivered via Zoom to 80 existing and new volunteers - covering procedures and operations to ensure a COVID safe environment. This training allowed RFB to not only train new volunteers, but also to introduce all COVID related changes to our existing volunteer roster. In addition, RFB was able to offer several Wellbeing and Stress Management courses to volunteers, via the Trussell Trust. This has also meant that RFB can continue to deliver non-formal education initiatives during the pandemic.

The success of the new Zoom training program is leading to the development of further online training materials, that will allow RFB to continue delivering new courses or tutorials quickly and efficiently to existing and new volunteers.

The dedication shown by volunteers during a period of significant challenge has been both overwhelming and humbling.

b. Volunteer Management

RFB took part on a pilot scheme by the Trussell Trust to join a new online Volunteer Management System - Assemble. This new system allows RFB to streamline even further its recruitment and training procedures. The new system has been fully tested and will be going live over the next few weeks.

This system will also allow the volunteers to have more control over their activities, as it will allow them to have control over their schedules and to volunteer for different roles where they might want to develop further skills, amongst other things.

c. More food storage and additional vehicle

Increased demand during the pandemic heightened the need for more storage and vehicle space. RFB is currently in discussion with the local authority to secure a new storage facility for food stock, archive filing and equipment. However, negotiations are ongoing and unfortunately RFB is now in the final stages of moving out of its pre-existing storage facility (again offered by the local authority).

RFB has used additional TNLCF COVID funding to secure a few large Big Yellow Storage units to manage increased donations. To keep the flow of donations moving to foodbank centres and other food aid groups, RFB also used funds to secure a larger van (via a rental agreement) to move significantly more food whilst requiring fewer trips. In addition, Jubilee Church (a distribution site) has allowed RFB to use the entire space for storage during the pandemic and RFB continues to make contributions to heating and electricity costs - using additional TNLCF funds.

5. Expanding links within the community and agencies

As demand for the service grows, RFB continues to onboard more referral agencies (such as local schools, support groups and charities). To make referrals easier for agencies and clients, the RFB Administrator introduced a new E-referral system and has trained over 20 volunteers on this new system. Using tablets donated by the Trussell Trust, the new system has also allowed RFB to leverage volunteer IT skills, whilst making the service more widely available to people in crisis. RFB now has links with over 320 agencies that can refer clients for food parcels.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

RFB continues to establish connections with local bodies and charities to expand the offering for clients. For example, RFB has developed partnerships with Local Authority Welfare Benefits, Christians Against Poverty and the Redbridge Tenants Forum to provide inhouse sessions to clients. One notable partnership has taken place with Citizens Advice Redbridge (CAR), with RFB securing the service of a dedicated CAR advisor for foodbank clients. This means that RFB clients can now access food parcels and an advice session with CAR to examine how their needs can be better met - particularly important during the pandemic. In addition, RFB has established connections with several churches around the borough - who now distribute Emergency Food Boxes - and which are on track to join RFB as full distribution centres.

Due to COVID, RFB had to severely reduce the offer of team days to our corporate partners, but RFB continued to foster existing relationships. A notable new corporate partner is law firm Fieldfisher London. After having been nominated for a donation from Fieldfisher - which allowed RFB to increase and renovate its office space - we were offered pro-bono legal support which RFB has now used on several occasions. Other new corporate partners RFB has engaged with over the last 12 months include TK Maxx, The Mall Fund, Norden - Chartered Accountants, amongst others.

An exciting opportunity to showcase RFB work and links with the community arose when an invite was received by Redbridge Museum & Heritage Centre. RFB will be featured in their new exhibit about local organisations operating during COVID.

6. Developing social media and marketing capabilities

The RFB newsletter has evolved significantly with over 10,000 active subscribers - allowing RFB to directly engage dedicated supporters. Social media has been a fundamental tool during the pandemic, with both Twitter and Facebook being utilised to request specific types of products or support. RFB has also engaged with local community leaders via local press to raise awareness of key achievements and milestones. Overall, RFB has seen growth across all social media accounts and positive responses to campaigns. RFB will launch a new social media team this year, to fully utilise the potential of our accounts and followers. This will also be a great way to open volunteering opportunities to a wider range of people, while also allowing existing volunteers to develop further transferable skills.

7. Up-and-coming challenges

The 6-month additional COVID funding provided by TNLCF came at a critical time for RFB - a period during which the Project Manager's (PM) salary no longer had funding. The PM role was previously partly funded by Henry Smith Charity (HSC) with the remainder temporarily covered by unrestricted funding. At the same time, a funding application was lodged with City Bridge Trust (CBT) to cover the full amount of salary when HSC funding came to an end. However - the processing of the application was delayed by CBT due to various reasons including the breakout of the pandemic.

During the last 2 months CBT have agreed the funding application, however, due to changes with their funding streams, CBT can only fund part of the PM salary (per year for 5 years). RFB is now fundraising to cover the shortfall.

Storage is still an ongoing concern for RFB, particularly as we grew exponentially over the last 12 months and now require considerably bigger storage / operational space. RFB is currently pursuing several avenues to try and resolve the space issue.

8. 5-year forward plan

RFB has grown exponentially since its inception and is now well established within the local community. With hundreds of people relying on RFB services, it is important that the project remains open, viable, healthy, and sustainable for clients, future clients, staff, and volunteers.

The Trustees, together with staff and volunteers, are developing a 5-year forward plan to ensure RFB can continue to serve the needs of the Redbridge community - whether this is the immediate provision of food today, signposting of local services for tomorrow, or development of skills through non-formal education in the future. Underpinning this aim is a desire to grow sustainability whilst serving the Redbridge community in accordance with their needs and desires.

Overall, the plan will establish a pathway to enhancing operations through the delivery of a new warehouse facility, succession planning for when key volunteers move on, the expansion of service offerings, steps to reduce RFB's environmental impact, a dedicated social media strategy and much more.

FINANCIAL REVIEW

Financial position

The Income for the year (not including (donated goods and services or assets transferred from old charity) was £261,663 (2020: £106,927) and the Expenditure was £123,107 (2020: £94,048). This left a surplus in year of £193,031 (2020: £12,879). The charities donations grew in the year and we would expect this to continue as more individuals donate.

REDBRIDGE FOODBANK

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

FINANCIAL REVIEW

Reserves policy

The charity aims to maintain a level of free reserves, equivalent to three months of operating costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

The charity is managed by a board of trustees, who have been selected because they support the charitable objectives of the organisation and support its Christian values.

After a formal visit to the organisation and after meeting the existing trustees, a new trustee is appointed, subject to having a good understanding of our vision and values.

New trustees are given copies of the Charity Commission Trustees Welcome Pack. Trustees are encouraged to undertake development training if and when required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183803

Principal address

Jubilee Church
14 Granville Road
Ilford
IG1 4JY

Trustees

Fr D Jackson
Mrs R Kalyapu
J Nunn (resigned 31.12.21)
K Gilliam (resigned 1.6.21)
R Girgis (appointed 12.10.20)
Ms M Knight
T Addison (appointed 12.7.21)
D Gordon (appointed 12.7.21)
T Donaghy (appointed 12.7.21)

Independent Examiner

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Approved by order of the board of trustees on Jan 31, 2022 and signed on its behalf by:

R Kalyapu

R Kalyapu (Jan 31, 2022 12:42 GMT)

.....
Mrs R Kalyapu - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REDBRIDGE FOODBANK**

Independent examiner's report to the trustees of Redbridge Foodbank

I report to the charity trustees on my examination of the accounts of Redbridge Foodbank (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


[mwbrindley \(Jan 31, 2022 13:05 GMT\)](#)

Maurice Brindley BSc FCA
Institute of Chartered Accountants in England and Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Jan 31, 2022
Date:

REDBRIDGE FOODBANK**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021**

					Year ended 31.3.21	Period 10.6.19 to 31.3.20
	Notes	Unrestricted funds £	Restricted funds £	Food & Other Donated Goods £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	158,489	103,174	277,924	539,587	-
Other income	3	<u>15,850</u>	<u>38,785</u>	<u>-</u>	<u>54,635</u>	<u>-</u>
Total		174,339	141,959	277,924	594,222	-
EXPENDITURE ON Charitable activities						
Foodbank	4	<u>37,852</u>	<u>85,255</u>	<u>277,924</u>	<u>401,031</u>	<u>-</u>
NET INCOME		136,487	56,704	-	193,191	-
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>136,487</u></u>	<u><u>56,704</u></u>	<u><u>-</u></u>	<u><u>193,191</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

REDBRIDGE FOODBANK**BALANCE SHEET****31 March 2021**

					31.3.21	31.3.20
	Notes	Unrestricted funds £	Restricted funds £	Food & Other Donated Goods £	Total funds £	Total funds £
FIXED ASSETS						
Tangible assets	8	977	7,012	-	7,989	-
CURRENT ASSETS						
Debtors	9	1,160	-	-	1,160	-
Cash at bank		<u>135,273</u>	<u>49,693</u>	<u>-</u>	<u>184,966</u>	<u>-</u>
		136,433	49,693	-	186,126	-
CREDITORS						
Amounts falling due within one year	10	(923)	(1)	-	(924)	-
NET CURRENT ASSETS		<u>135,510</u>	<u>49,692</u>	<u>-</u>	<u>185,202</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>136,487</u>	<u>56,704</u>	<u>-</u>	<u>193,191</u>	<u>-</u>
NET ASSETS/(LIABILITIES)		<u>136,487</u>	<u>56,704</u>	<u>-</u>	<u>193,191</u>	<u>-</u>
FUNDS	11					
Unrestricted funds					136,487	-
Restricted funds					<u>56,704</u>	<u>-</u>
TOTAL FUNDS					<u>193,191</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Jan 31, 2022 and were signed on its behalf by:



R Kalyapu (Jan 31, 2022 12:42 GMT)

R Kalyapu - Trustee

REDBRIDGE FOODBANK**CASH FLOW STATEMENT**
for the Year Ended 31 March 2021

		Year ended 31.3.21 £	Period 10.6.19 to 31.3.20 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	<u>195,618</u>	<u>-</u>
Net cash provided by operating activities		<u>195,618</u>	<u>-</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(10,652)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(10,652)</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		184,966	-
Cash and cash equivalents at the beginning of the reporting period		<u>-</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u>184,966</u>	<u>-</u>

The notes form part of these financial statements

REDBRIDGE FOODBANK**NOTES TO THE CASH FLOW STATEMENT**
for the Year Ended 31 March 2021**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Year ended 31.3.21 £	Period 10.6.19 to 31.3.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	193,191	-
Adjustments for:		
Depreciation charges	2,663	-
Increase in debtors	(1,159)	-
Increase in creditors	<u>923</u>	<u>-</u>
Net cash provided by operations	<u><u>195,618</u></u>	<u><u>-</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	<u>-</u>	<u>184,966</u>	<u>184,966</u>
	<u>-</u>	<u>184,966</u>	<u>184,966</u>
Total	<u><u>-</u></u>	<u><u>184,966</u></u>	<u><u>184,966</u></u>

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are presented in £, Pound Sterling.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated goods

Donated goods & services are recognised upon receipt and included at Net Realisable Value. As the food donated has no Net Realisable Value as it will be donated to those in need, it is instead recognised at the Trussell Trust £p/Kg value, this value is included in the appropriate note.

At the year end food is held in stock. However as this has no Net Realisable Value, the stock value is not included.

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****2. DONATIONS AND LEGACIES**

	Year ended 31.3.21 £	Period 10.6.19 to 31.3.20 £
Donations	155,491	-
Gift aid	2,998	-
Grants	103,174	-
Donated services and facilities	<u>277,924</u>	-
	<u>539,587</u>	-

During the year the following Donated Goods and Services were included:

- o 146,956 Kg of food at the Trussell Trust value of £1.75p/Kg, totalling £257,174 (2020: nil).
- o Rental Space at an annual value of £20,000 (2020: £nil).
- o Computer Equipment costing £750 (2020: £nil)

Grants received, included in the above, are as follows:

	Year ended 31.3.21 £	Period 10.6.19 to 31.3.20 £
Big Lottery Fund	54,110	-
Community Fund - Covid-19 Emergency Grant	29,650	-
City Bridge	3,581	-
ASDA	11,833	-
Field Fisher	<u>4,000</u>	-
	<u>103,174</u>	-

3. OTHER INCOME

On 1st April 2020 the sum of £54,635 was transferred to the charity, being the net value of the assets held by Redbridge Foodbank (Charity number 1141637) The assets, liabilities and operations of this organisation have been transferred in their entirety to the charity.

These amounts have been included as other income in the year and comprise the following:

	£
Net book value of fixed assets	5,348
Debtors	773
Cash at bank and in hand	50,758
Creditors	<u>(2,244)</u>
Net assets	<u>54,635</u>

Of which £15,850 was unrestricted and £38,785 was restricted.

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Foodbank	<u>400,107</u>	<u>924</u>	<u>401,031</u>

5. SUPPORT COSTS

	Governance costs £
Foodbank	<u>924</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the period ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the period ended 31 March 2020.

Key management

The trustees consider the Key Management to be that of the General Manager. During the year the Key Management received remuneration of £32,500 (2020: £nil).

7. STAFF COSTS

	Year ended 31.3.21 £	Period 10.6.19 to 31.3.20 £
Wages and salaries	62,288	-
Social security costs	<u>789</u>	<u>-</u>
	<u>63,077</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	Year ended 31.3.21	Period 10.6.19 to 31.3.20
All Staff	<u>3</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2021**8. TANGIBLE FIXED ASSETS**

	Improvements to property £	Motor vehicles £	Computer equipment £	Totals £
COST				
Additions	<u>4,163</u>	<u>2,425</u>	<u>4,064</u>	<u>10,652</u>
DEPRECIATION				
Charge for year	<u>1,041</u>	<u>606</u>	<u>1,016</u>	<u>2,663</u>
NET BOOK VALUE				
At 31 March 2021	<u>3,122</u>	<u>1,819</u>	<u>3,048</u>	<u>7,989</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	<u>1,160</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other creditors	<u>924</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	-	136,812	(1,303)	135,509
Fixed Asset Reserve	<u>-</u>	<u>(325)</u>	<u>1,303</u>	<u>978</u>
	-	136,487	-	136,487
Restricted funds				
Van Fund	-	1,818	-	1,818
Fixed Asset Reserve	-	5,193	-	5,193
Big Lottery Fund	-	37,801	-	37,801
TNCF - COVID Emergency	-	4,909	-	4,909
ASDA Large Grant	<u>-</u>	<u>6,983</u>	<u>-</u>	<u>6,983</u>
	-	56,704	-	56,704
TOTAL FUNDS	<u>-</u>	<u>193,191</u>	<u>-</u>	<u>193,191</u>

REDBRIDGE FOODBANK**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 March 2021**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,338	(37,526)	136,812
Fixed Asset Reserve	<u>1</u>	<u>(326)</u>	<u>(325)</u>
	174,339	(37,852)	136,487
Restricted funds			
Van Fund	2,424	(606)	1,818
Fixed Asset Reserve	6,924	(1,731)	5,193
Big Lottery Fund	87,547	(49,746)	37,801
TNCF - COVID Emergency	29,650	(24,741)	4,909
City Of London - CBT	3,581	(3,581)	-
ASDA Large Grant	11,833	(4,850)	6,983
Food & Other Donated Goods	<u>277,924</u>	<u>(277,924)</u>	<u>-</u>
	<u>419,883</u>	<u>(363,179)</u>	<u>56,704</u>
TOTAL FUNDS	<u><u>594,222</u></u>	<u><u>(401,031)</u></u>	<u><u>193,191</u></u>

Fund Descriptions

Van Fund - Van Repair & Running Costs

Fixed Asset Reserve - The Office Equipment Net Book Value

TNCF - COVID Emergency -for additional operational costs incurred during the pandemic

ASDA Large Grant - for a Citizens Advice Advisor

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.