

REGISTERED COMPANY NUMBER: 08871318 (England and Wales)
REGISTERED CHARITY NUMBER: 1183799

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
RUSKIN MILL CENTRE FOR RESEARCH**

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL



RUSKIN MILL CENTRE FOR RESEARCH

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RUSKIN MILL CENTRE FOR RESEARCH
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2024

TRUSTEES

Mrs I Burdich
Mr I K Clements
Dr J A Dyson
Mr A C H Gordon OBE
Mrs H M Kippax
Mr M M Rang
Mr S Reakes
Mr A W Taylor

REGISTERED OFFICE

Ruskin Mill
Old Bristol Road
Nailsworth
Gloucestershire
GL6 0LA

**REGISTERED COMPANY
NUMBER**

08871318 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1183799

INDEPENDENT EXAMINER

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

RUSKIN MILL CENTRE FOR RESEARCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are, for the public benefit, to:

- Advance the education of the public in and to promote research into the teaching, practice and development of Goethean Science (holistic science) and of Rudolf Steiner Spiritual Science and to publish the results;
- Advance the education of people with additional educational needs of any kind by providing or assisting in the provision of an experiential and practical skills orientated education in the areas of arts, crafts, agriculture and environmental sciences, a method known as Practical Skills Therapeutic Education and in doing so to provide health and care support, with particular reference being given to the indications and insights of Rudolf Steiner and to promote research for the public benefit in all aspects of that subject and to publish the results;
- Promote Rudolf Steiner establishments which advance education, health and care.

Public benefit

Ensuring we meet our aims

The Trustees review the aims, objectives and activities each year. We look at what we have achieved in terms of the success of each key activity and the benefits we have brought to those groups we are set up to help. This review also helps us to ensure our aims, objectives and activities remain focussed on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives we have set.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year the charity was donated freehold property by a related charity, The Life Science Trust. It is intended that this will be a base for future activities in pursuit of the charity's objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles dated 31 January 2014 as amended by Special Resolutions dated 3 February 2014 and 15 March 2023 and Certificates of Incorporation on change of name dated 26 July 2017 and 3 January 2023.

COMMENCEMENT OF ACTIVITIES

Having previously filed dormant accounts, the charity became active during the period ended 31 August 2023.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 May 2025 and signed on the board's behalf by:



Mr A C H Gordon OBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RUSKIN MILL CENTRE FOR RESEARCH**

Independent examiner's report to the trustees of Ruskin Mill Centre For Research ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Burton BSc FCA
The Institute of Chartered Accountants in England and Wales

Bronsens
Chartered Certified Accountants
Eden House
Two Rivers Business Park
Witney
Oxfordshire
OX28 4BL

28 May 2025

RUSKIN MILL CENTRE FOR RESEARCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

| | | Year Ended 31.8.24 Unrestricted fund £ | Period 1.4.23 to 31.8.23 Total funds £ |
|------------------------------------|-------|--|--|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | 2 | - | 557,480 |
| Investment income | 3 | 36,300 | - |
| Total | | <u>36,300</u> | <u>557,480</u> |
| EXPENDITURE ON | | | |
| Raising funds | 4 | 8,692 | - |
| Charitable activities | 5 | | |
| Charitable Activities | | 27,608 | - |
| Total | | <u>36,300</u> | <u>-</u> |
| NET INCOME | | - | 557,480 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 557,480 | - |
| TOTAL FUNDS CARRIED FORWARD | | <u>557,480</u> | <u>557,480</u> |

The notes form part of these financial statements

RUSKIN MILL CENTRE FOR RESEARCH

BALANCE SHEET 31 AUGUST 2024

| | Notes | 31.8.24 Unrestricted fund £ | 31.8.23 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 9 | 546,330 | 557,480 |
| CURRENT ASSETS | | | |
| Debtors | 10 | 18,402 | - |
| CREDITORS | | | |
| Amounts falling due within one year | 11 | (7,252) | - |
| NET CURRENT ASSETS | | <u>11,150</u> | <u>-</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 557,480 | 557,480 |
| NET ASSETS | | <u>557,480</u> | <u>557,480</u> |
| FUNDS | 12 | | |
| Unrestricted funds | | 557,480 | 557,480 |
| TOTAL FUNDS | | <u>557,480</u> | <u>557,480</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 May 2025 and were signed on its behalf by:



Mr A C H Gordon OBE - Trustee

The notes form part of these financial statements

RUSKIN MILL CENTRE FOR RESEARCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------|--|
| Freehold property | - Nil on Land, 2% on cost or revalued amount and 4% on cost or revalued amount |
|-------------------|--|

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

RUSKIN MILL CENTRE FOR RESEARCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

2. DONATIONS AND LEGACIES

| | Year Ended 31.8.24 £ | Period- 1.4.23 to 31.8.23 £ |
|-----------|----------------------------|---|
| Donations | - | 557,480 |

3. INVESTMENT INCOME

| | Year Ended 31.8.24 £ | Period 1.4.23 to 31.8.23 £ |
|----------------|----------------------------|--|
| Rents received | 36,300 | - |

4. RAISING FUNDS

Raising donations and legacies

| | Year Ended 31.8.24 £ | Period 1.4.23 to 31.8.23 £ |
|---------------|----------------------------|--|
| Support costs | 8,692 | - |

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 6) £ | Totals £ |
|-----------------------|----------------------|---------------------------------------|-------------|
| Charitable Activities | 11,150 | 16,458 | 27,608 |

6. SUPPORT COSTS

| | Governance costs £ |
|--------------------------------|--------------------------|
| Raising donations and legacies | 8,692 |
| Charitable Activities | 16,458 |
| | 25,150 |

RUSKIN MILL CENTRE FOR RESEARCH
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | Year Ended 31.8.24 £ | Period 1.4.23 to 31.8.23 £ |
|-----------------------------|----------------------------|--|
| Auditors' remuneration | 2,940 | - |
| Depreciation - owned assets | 11,150 | - |
| | <u> </u> | <u> </u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the period ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the period ended 31 August 2023.

9. TANGIBLE FIXED ASSETS

| | Freehold property £ |
|---|---------------------------|
| COST | |
| At 1 September 2023 and 31 August 2024 | 557,480 |
| DEPRECIATION | |
| Charge for year | 11,150 |
| NET BOOK VALUE | |
| At 31 August 2024 | 546,330 |
| At 31 August 2023 | 557,480 |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.8.24 £ | 31.8.23 £ |
|------------------------------------|-------------------|-------------------|
| Amounts owed by group undertakings | 18,402 | - |
| | <u> </u> | <u> </u> |

RUSKIN MILL CENTRE FOR RESEARCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 AUGUST 2024**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.8.24 | 31.8.23 |
|------------------------------------|--------------|----------|
| | £ | £ |
| Trade creditors | 1,852 | - |
| Amounts owed to group undertakings | 3,900 | - |
| Accrued expenses | 1,500 | - |
| | <u>7,252</u> | <u>-</u> |

12. MOVEMENT IN FUNDS

| | At 1.9.23 | Net movement in funds | At |
|---------------------------|----------------|-----------------------------|----------------|
| | £ | £ | 31.8.24 |
| | | | £ |
| Unrestricted funds | | | |
| General fund | 557,480 | - | 557,480 |
| | <u>557,480</u> | <u>-</u> | <u>557,480</u> |
| TOTAL FUNDS | | | |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 36,300 | (36,300) | - |
| | <u>36,300</u> | <u>(36,300)</u> | <u>-</u> |
| TOTAL FUNDS | | | |

Comparatives for movement in funds

| | At 1.4.23 | Net movement in funds | At |
|---------------------------|-----------|-----------------------------|----------------|
| | £ | £ | 31.8.23 |
| | | | £ |
| Unrestricted funds | | | |
| General fund | - | 557,480 | 557,480 |
| | <u>-</u> | <u>557,480</u> | <u>557,480</u> |
| TOTAL FUNDS | | | |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 557,480 | - | 557,480 |
| | <u>557,480</u> | <u>-</u> | <u>557,480</u> |
| TOTAL FUNDS | | | |

RUSKIN MILL CENTRE FOR RESEARCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

13. RELATED PARTY DISCLOSURES

The charity is a subsidiary of Ruskin Mill Land Trust, an unincorporated registered charity, registered in England and Wales, charity number 1053705. Consolidated accounts are available from the parent charity's offices at Ruskin Mill, Old Bristol Road, Nailsworth, Gloucestershire GL6 0LA.

During the year, the company received rental income of £36,300 from Transform Residential Limited, a company of which Mr ACH Gordon is a director.

RUSKIN MILL CENTRE FOR RESEARCH

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

| | Year Ended 31.8.24 £ | Period 1.4.23 to 31.8.23 £ |
|---------------------------------|----------------------------|--|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | - | 557,480 |
| Investment income | | |
| Rents received | 36,300 | - |
| Total incoming resources | 36,300 | 557,480 |
| EXPENDITURE | | |
| Charitable activities | | |
| Freehold property | 11,150 | - |
| Support costs | | |
| Governance costs | | |
| Auditors' remuneration | 2,940 | - |
| Accountancy and legal fees | 5,752 | - |
| Donations to parent charity | 16,458 | - |
| | 25,150 | - |
| Total resources expended | 36,300 | - |
| Net income | - | 557,480 |

This page does not form part of the statutory financial statements