

LONDON SLAVIC PENTECOSTAL CHURCH

REPORTS AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31 DECEMBER 2021

REGISTERED CHARITY NUMBER 1183794

**LONDON SLAVIC PENTECOSTAL CHURCH
FOR THE PERIOD ENDED 31 DECEMBER 2021**

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees here provide their report and financial statements for the London Slavic Pentecostal Church for the period ended 31 December 2021 .

Reference and Administrative Details and Trustees

The London Slavic Pentecostal Church was incorporated as a UK Registered Charity on 7 June 2019 with the Registered Charity Number 1183794. The full address of the charity is 35 Sweetcroft Lane, Uxbridge, Middlesex, UB10 9LE. The Trustees of the church comprise the members of its elders. The Trustees during the year were as follows:

Mr A Mesilovs

Mr A Palastrov

Mr I V Kostyuk

Structure and Governance

The Church is an independent evangelical Slavic Pentecostal church, founded in 2008, now constituted by its Legal Constitution of 2019, based on its Statement of Faith. The elders are elected by the Church Meeting and are responsible for leadership of the church. The constitution is that of a Charitable Incorporated Organisation whose only voting members are its Charity Trustees.

The Trustees (the elders) are elected by the Church Meeting and are responsible for leadership of the church. There are no other senior managers to whom day-to-day management is delegated. No trustees are remunerated. The Legal Constitution describes decisions taken by the trustees. Staff are appointed to assist the trustees and are under their supervision. All expenditure by staff is authorised and countersigned by the trustees.

The major risks to which the Church is exposed, as identified by the Trustees, in the areas of finance, operations, safeguarding, and regulatory compliance are regularly reviewed. Procedures are in place to mitigate those risks which are considered appropriate and effective.

Trustees statement of responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

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Trustees statement of responsibilities (continued)

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Church's Objectives and Activities

The objective of the Church is set out in the CIO document.

The main objective is the advancement of the Christian faith, for the benefit of the public in various ways, including, but not exclusively, through the holding of prayer meetings, lectures, public celebration of religious festivals and the promotion of racial harmony in accordance with the Church's statement of faith. To do these things, it operates various funds in respect of different branches of the work.

It also aims to prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom as the Trustees from time to time see fit.

The Trustees have had due regard to the guidance issued by the Charity Commission relating to public benefit, and the Church provides this in a number of ways:

- Providing weekly public worship services, primarily in the Russian language and simultaneous interpretation in both English and Polish
- Provision of Sunday School Services for ages three to fifteen
- Provision of weekly youth groups, including Christian teaching and activities for local young people, including an annual summer camp, which can be attended by all church members
- By its support of pioneer and mission works in the UK and across the world

These activities are beneficial as they encourage everyone to have confidence to take a more active role in the spiritual worship of God.

Achievements and Performance

The year has no doubt been challenging for the church with national Government lockdowns restricting the gathering and meeting together in places of worship. The church had no other alternative but to continue services and meetings online via Zoom meetings for a number of months whilst closely monitoring restrictions in hope of again meeting in person.

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Zoom services were effective, and many world-wide guest speakers participated and children's services and youth services still continued via Zoom, or in open public outdoor places when allowed.

Once services resumed in person, in central London, meetings were and still are streamed via Zoom to allow all participants to join. emphasis on outreach into the community to make the comforts and strengths of worship and faith available to all.

Youth and children's work continued to be a key component of the Church's work, with Sunday School providing for up to 20 under-fifteens within the church community, all provided by trained individual volunteers with adequate safeguarding checks performed annually. Youth groups of up to groups of 30 were supported by weekly Zoom meetings for prayer and Bible study.

Sadly due to Covid 19, the Youth Summer camp was cancelled in August 20, however postponed until Summer 2021. Stemming from the success of the camp in 2019, a Youth Camp was still held in March 2020, with attendees from Dublin, Leeds, Manchester and Germany.

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These have provided biblical and moral instruction, keeping children off the streets and out of gangs, and imparting a more wholesome mindset for their future lives.

Review of Finances

As shown in the Statement of Financial Activities on page 5, there was a net inflow of resources spread across the various funds. Closing reserves were £31,407 of which £nil was generated for restricted purposes. Funds are generally used within a reasonably prompt timescale, and there is no policy to maintain significant long-term reserves. Overall, the status of financial affairs of the Church is considered to be very satisfactory.

The Church holds no property, and the only financial asset held on the balance sheet is cash at bank of £36,440.

ON BEHALF OF THE ELDERS

This report was approved by the trustees on ^{26 October} ~~26 October~~ 2022 and signed on its behalf.

Mr A Mesilovs

Mr A Palastrov

Mr I V Kostyuk

Trustees

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**LONDON SLAVIC PENTECOSTAL CHURCH
FOR THE PERIOD ENDED 31 DECEMBER 2021**

**INDEPENDENT EXAMINATION REPORT
TO THE TRUSTEES**

I report on the accounts of the charity for the year ended 31st December 2021, which are set out in pages 6 to 12.

Respective Responsibility of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the Charity Act 2011,
- To follow the procedure laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charity Act 2011 and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedure undertaken do not provide all the evidence that would require in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

Which gives me a reasonable cause to believe that in, any material respect, the requirements:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011; and
- the accounts did not accord with the accounting records; or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2011 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concern and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SONIA GUPTA
Sonia Gupta 30-10-22
ALLENBY ACCOUNTANTS
Chartered Accountants
35 Sweetcroft Lane Hillingdon UB10 9LE

**LONDON SLAVIC PENTECOSTAL CHURCH
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2021**

Recommended categories by activity	NOTE	For the 12 months ending 31 December 2021			For the 12 months ending 31 December 2020		
		Unrestricted funds	Restricted income funds	Total funds	Unrestricted funds	Restricted income funds	Total funds
		£	£	£	£	£	£
Incoming resources							
Income and endowments from:							
Donations and legacies	2	23,609	-	23,609	11,865	-	11,865
Charitable activities	3	-	3,180	3,180	-	1,298	1,298
Total Income		23,609	3,180	26,789	11,865	1,298	13,163
Resources expended							
Expenditure on:							
Charitable activities							
Provision of ministry and outreach	4a	(1,362)	(3,180)	(4,542)	(639)	(1,662)	(2,301)
Support costs	4b	(14,842)	-	(14,842)	(10,283)	-	(10,283)
Total Expenditure		(16,204)	(3,180)	(19,384)	(10,922)	(1,662)	(12,584)
Net income/(expenditure)		7,405	-	7,405	943	(364)	579
Transfers between funds				-	(364)	364	-
Net movement in funds		7,405	-	7,405	579	-	579
Reconciliation of funds:							
Total funds brought forward		24,002	-	24,002	24,002	-	24,002
Total funds carried forward		31,407	-	31,407	23,423	-	23,423

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BALANCE SHEETS AT 31 DECEMBER 2021

For the 12 months ended 31 December 2021				For the 12 months ended 31 December 2020			
NOTE	Unrestricted funds	Restricted income funds	Total	Unrestricted funds	Restricted income funds	Total this year	
	£	£	£	£	£	£	
Current assets							
Cash at bank and in hand	7	36,440	-	36,440	27,408	-	27,408
Total current assets		36,440	-	36,440	27,408	-	27,408
Creditors: amounts falling due within one year							
	7a	(5,033)	-	(5,033)	(3,406)	-	(3,406)
Total assets less current liabilities		31,407	-	31,407	24,002	-	24,002
Creditors: amounts falling due after one year							
		-	-	-	-	-	-
Total net assets or liabilities		31,407	-	31,407	24,002	-	24,002
Funds of the Charity							
Unrestricted funds	8a	31,407	-	31,407	24,002	-	24,002
Restricted income funds	8b	-	-	-	-	-	-
Total funds		31,407	-	31,407	24,002	-	24,002

Signed on behalf of all the trustees on 26-October 2022:

A. Palastrov

TREASURER

**LONDON SLAVIC PENTECOSTAL CHURCH
FOR THE PERIOD ENDED 31 DECEMBER 2021**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Accounting convention

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting.

The address of the registered office is 35 Sweetcroft lane, Uxbridge, Middlesex, UB10 9LE.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

b) Going Concern

There are no material uncertainties about the charity's ability to continue.

c) Income

Voluntary income including legacies is accounted for once the charity has entitlement to the income, it is probable the income will be received, and the amount of income receivable can be reliably measured.

d) Expenditure

All expenditure is included on an accruals basis. Grants made are accounted for when the commitment is made to make the payment. Charitable expenditure comprises all expenditure directly related to the objects of the charity. This includes governance costs which represent the cost of compliance with constitutional and statutory requirements.

e) Cash at bank

Cash at bank is a short term highly liquid investment with a short maturity of three months or less from the date of opening of the deposit.

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**NOTES TO THE FINANCIAL STATEMENTS
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2. Donations

Analysis	For the 12 months ending 31 December 2021			For the 12 months ending 31 December 2020		
	Unrestricted funds	Restricted income funds	Total funds	Unrestricted funds	Restricted income funds	Total funds
			£			£
General donations	23,609	3,180	26,789	11,865	-	11,865
Donations for missionaries and special appeals	-	-	-	-	-	-
Total	23,609	-	26,789	11,865	-	11,865

3. Income from charitable activities

Analysis	For the 12 months ending 31 December 2021			For the 7 months ending 31 December 2020		
	Unrestricted funds	Restricted income funds	Total funds	Unrestricted funds	Restricted income funds	Total funds
			£			£
Summer camp receipts	-	3,180	3,180	-	1,298	1,298
Total	-	3,180	3,180	-	1,298	1,298

4. Costs of other activities in furtherance of the charity's objectives

a) Provision of ministry and outreach

Analysis	For the 12 months ending 31 December 2021			For the 7 months ending 31 December 2020		
	Unrestricted funds	Restricted income funds	Total funds	Unrestricted funds	Restricted income funds	Total funds
			£			£
Visiting preachers	-	-	-	-	(356)	(356)
Summer Camp expenses	-	(3,180)	(3,180)	-	(1,200)	(1,200)
Sunday School expenses	-	-	-	(359)	-	(359)
Other	-	-	-	-	(1,06)	(1,06)
Payments to/for missions work	-	-	-	(280)	-	(280)
Total	-	(3,180)	(3,180)	(639)	(1,662)	(2,301)

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

b) Support costs

Analysis	For the 12 months ending 31 December 2021			For the 12 months ending 31 December 2020		
	Unrestricted funds	Restricted income funds	Total funds £	Unrestricted funds	Restricted income funds	Total funds £
Church hall hire	(14,842)	-	(14,842)	(9,101)	-	(9,101)
Other	(762)	-	(762)	(582)	-	(582)
Accountants fees	(600)	-	(600)	(600)	-	(600)
Total	(16,204)	-	(16,204)	(10,283)	-	(10,283)

5. Staff costs

The were no employees during the period. None of the elders received any reimbursements or salaries or wages or other remuneration in their capacity as trustees. No contributions to a pension fund for the benefit of employees were made during the year.

6. Financial commitments

During the period, the Church made operating lease commitments of £14,842 which are recognised as an expense.

The future minimum lease payments under non-cancellable operating leases are as follows:

- a) not later than one year: £nil
- b) later than one year and not later than five years: £nil

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2021

7. Cash at bank and on hand

	31 December 2021 £	31 December 2020 £
Cash at bank and on hand	36,440	27,408
Total	36,440	27,408

7a. Creditors: amounts falling due within one year

	31 December 2021 £	31 December 2020 £
Accruals	5,033	3,406
Total	5,033	3,406

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2021

8 a) Unrestricted Funds

The analysis of the unrestricted funds during the year is shown below:

Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
General funds	24,002	23,609	(16,204)	(0)	579	31,407
Total	23,423	23,609	(16,204)	(0)	579	31,407

The purposes of the unrestricted funds are as follows:

General Fund

To finance the Church's main objectives and activities.

8 b) Restricted Funds

The analysis of the restricted funds during the year is shown below:

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Fund names	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Youth Missions offering - UK Youth Summer Camp	-	3,180	(3,180)	0	-	-
Collections - Families in need	-	-	(0)	106	-	-
Total	-	3,180	(3,180)	364	-	-

The purposes of the restricted funds are as follows:

UK Youth Summer Camp :--To finance the supply of camp costs associated with the youth summer camp.

Collections – Families in need:-To assist the relief of Christian families facing financial burden. These are monies received from donors and restricted to specific support during the period.