

Life Changers Foundation
Registered Charity (1183790)

Life Changers Foundation
Charitable Incorporated Organisation (CIO) No: (1183790)

Trustees' Report and Financial Statements
for the year ended 07 June 2024

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Life Changers Foundation
Registered Charity (1183790)

Reference and Administrative details of Charity, its Trustees and Advisers

Trustees

Elvana Tzavara
Adewale Adisa Oko-Osi
Juliana Morewa Ajala
Sherifat Adesunbo Adegbesan

Charitable Incorporated Organisation (CIO)

registration number: 1183790

Registered office

10 Jackson Street
London SE18 4EU

Adviser

Novelty Business Solution Limited
Suite 124, Island Business Centre
18-36 Wellington Street
Woolwich London SE18 6PF

Banker

Natwest Bank
Woolwich Branch
1-7 Powis Street
London SE18 6LE

Trustees' Report

The Trustees of Life Changers Foundation presents their report together with the financial Statement for the year ended 07 June 2024

Principal activities

The principal activity of the Charity in the year under the review was that of the provision of information, advice and support, training and assistance to unemployed persons, people from disadvantaged communities.

Trustees

The Trustees of the Charity who held office during the year and too the date of this report are disclosed on page 1.

Management

The management consist of the Trustees (who are not remunerated); the day-to-day management of the Charity is the responsibility of the Trustees and other dedicated volunteers. Volunteers are the ones that get remuneration for the expenses and training offered in other for them to be able to carry out their activities.

Operational structure

All programs of work are managed by the project manager (a volunteer and Trustees). The Trustees provides support and oversight of project and ensures that standards are maintained. Trustees also take the lead on applying for grants, sponsorship, funding, strategic planning and monitoring and evaluation of projects with the organisation.

Life Changers Foundation and other Charities / organisation

Life Changers Foundation is committed to fulfilling its objectives through collaboration and partnership with a range of local, national, and international organizations and government agencies. While engaging in these partnerships, the Foundation maintains a strong emphasis on addressing the needs of the communities within the London region, where it operates. By leveraging the collective resources and expertise of its partners, the Foundation is better able to support its mission and make a positive impact on the lives of those it serves. Through strategic partnerships and a commitment to its local communities, Life Changers Foundation is dedicated to achieving its goals and making a meaningful difference in the world.

Principal Risks and Uncertainties Facing the Life Changers Foundation

Cost of Living Crisis

The Life Changers Foundation is currently facing a significant challenge in the form of a cost-of-living crisis. This is affecting not only the Foundation itself, but also its beneficiaries, suppliers, and resources. Inflation is driving up the cost of essentials such as food and energy, and this is having a sharp impact on both the Foundation and the people it supports. As a result, the Foundation is seeing an increase in demand for food and other support services. However, the costs of providing these services are also increasing, with suppliers such as IT and fundraising raising their prices by over 9%. Utilities are also becoming more expensive, and the cost of stationery and other resources is increasing in line with or above inflation. All of this is putting pressure on the Foundation's finances and making fundraising more difficult.

Response

To manage these risks and uncertainties, the Life Changers Foundation has a coordinated management structure in place. All volunteers take responsibility for the morale and attitude to work within teams, with goals and targets being supported by the CEO. The Foundation also has a dedicated volunteer who manages its social media presence, coordinating the release of content with the support of the Trustees who share the responsibility of social media. While the Foundation is currently using reserves to provide essential services during the cost-of-living crisis, it recognizes that this is not a sustainable solution and will need to manage its budgets extremely well during the coming year. Overall, the Foundation remains committed to its mission of providing support and assistance to those in need and will continue to work tirelessly to achieve this goal despite the challenges it faces.

Objectives and Activities of the Life Changers Foundation

Life Changers Foundation is a charitable organization that is guided by its Constitution. The Foundation's charitable objects are to provide relief of unemployment for the benefit of the public in ways that may be deemed appropriate, including providing training and other assistance to help people find employment, as well as to provide relief of poverty, particularly among unemployed individuals.

In June 2023, the Life Changers Foundation's Board of Trustees revised the Vision and Value statements after consulting with staff and volunteers. The new statements are as follows:

Vision

"Transforming lives through kindness, belief, hope."

Values

The Life Changers Foundation offers a range of interventions that are underpinned by the values of Kindness, Belief, and Hope. These values are expressed as follows:

Kindness

- Embracing diversity and loving every person for who they are
- Building every person's confidence in their unique capabilities honestly

Belief

- Believing in the potential of each and every member of our diverse community
- Persevering alongside people through every challenge

Hope

- Starting, living, and ending every diverse and unique encounter with hope

These values form the basis of the Foundation's culture. The Foundation recognizes that people can only make progress when they feel safe to make mistakes and that they must feel supported, not judged. The Foundation defines success by the richness of the journey, not just the destination achieved.

In summary, the Life Changers Foundation is committed to providing support and assistance to those in need, with a focus on relieving unemployment and poverty. The Foundation's Vision and Value statements guide its activities and operations, ensuring that kindness, belief, and hope are central to everything it does.

Respect, Culture, and Uniqueness of Life Changers Foundation

Respect

The Life Changers Foundation values the respect of all beneficiaries, provided that they treat members of staff in the same manner. This culture of mutual respect is one that the Foundation seeks to promote in all of its interactions with beneficiaries. While many of the Foundation's beneficiaries may have suffered from the consequences of wrong decisions or missed opportunities in the past, the Foundation focuses on understanding their current needs and goals, rather than judging their past. The Foundation recognizes that progress is not always a straight line and that perseverance is key to helping beneficiaries overcome challenges.

Uniqueness

The Life Changers Foundation seeks to serve people in a way that empowers them to gain control of their lives. While the Foundation operates primarily in Woolwich, it has outreach across the Royal Borough of Greenwich and other communities in London. The Foundation's aim is to provide a service that meets the needs of its beneficiaries, whether they are looking for work, friendship, or support during a time of crisis. The Foundation believes that the experience of its beneficiaries is just as important as the services it provides, and aims to demonstrate kindness, belief, and hope to everyone who comes into contact with the Life Changers Foundation.

Charitable Objectives

The Life Changers Foundation has two main charitable objectives. The first is to address the multiple needs of all involved and work towards their social inclusion through the development and delivery of holistic projects. The second is to work with and support other local community organizations in meeting the practical needs of the community. The Foundation seeks to achieve these objectives by partnering with local organizations and advocating for the needs of its beneficiaries on a local and national level.

Progress Towards Objectives During 2024 – 2025

In 2024, the Life Changers Foundation continued to make meaningful progress towards its core objectives in the face of ongoing societal shifts. Building upon the foundations laid in previous years, the organisation refined its approach to better respond to the emerging needs of its beneficiaries within an increasingly complex socioeconomic environment.

Acknowledging the enduring challenges stemming from the post-pandemic climate—such as reduced wellbeing, economic uncertainty, and social disparity—the Foundation reaffirmed its commitment to promoting social inclusion. Its efforts were characterised by the development and delivery of integrated, person-centred projects aimed at improving the quality of life for vulnerable individuals and communities.

Throughout 2024 and into 2025, the Foundation strengthened its strategic partnerships with community-based organisations, civic bodies, and local stakeholders. These collaborations enabled the co-creation of impactful initiatives ranging from joint outreach programmes to the pooling of resources for greater efficiency and reach.

By aligning its activities with contemporary realities, the Foundation achieved measurable progress, evidenced by improved wellbeing metrics, increased service accessibility, and stronger community engagement. These outcomes reflect the effectiveness of a responsive and partnership-driven approach.

Looking forward, the Life Changers Foundation remains resolute in its vision of a more inclusive society. Through sustained collaboration, innovative programming, and a deepened understanding of community needs, the organisation is well-positioned to advance its mission and realise even greater impact in the years ahead.

Future Plans for the Life Changers Foundation (2024 – 2025)

Looking ahead to 2024 and 2025, the Life Changers Foundation is well-positioned for continued growth and deeper community impact. Building on the momentum of recent years and guided by its updated Mission and Vision, the Foundation is intensifying its commitment to tackling the poverty of opportunity that persists across its areas of operation.

A key objective for this period is to expand the breadth and depth of its interventions and awareness campaigns. By engaging more closely with the lived realities of individuals in communities such as Woolwich, the Royal Borough of Greenwich, and neighbouring boroughs, the Foundation aims to deliver bespoke, root-cause-oriented solutions that are both practical and sustainable.

In recognition of the complex and multifaceted challenges faced by its beneficiaries, the Foundation will strengthen its holistic service model. This involves the rollout of new initiatives, alongside enhanced mechanisms for internal referrals and robust signposting to external services. The Foundation's evolving role as a trusted information hub will be instrumental in connecting individuals to the support they need, when they need it.

A central element of the Foundation's future strategy is the expansion and refinement of its hub model. By consolidating vital resources and services into accessible community hubs, the Foundation will ensure that support is streamlined, coordinated, and more readily available. These efforts will be bolstered through deeper collaboration with current partners and the cultivation of new strategic alliances.

In summary, the Life Changers Foundation remains resolute in its mission to confront the poverty of opportunity through tailored interventions, holistic support, and collaborative practice. With an unwavering focus on improving lives and fostering resilience, the organisation's forward plans are set to deliver lasting, meaningful change for individuals and families across its communities.

Life Changers Foundation

Accounts for the Period

For the Year Ended 7 June 2024

Description	Funds 2023 (£)	Funds 2024 (£)
INCOME		
General Donations	£1,800	£2,130
EXPENDITURE		
Administrative Cost	£280	£300
Volunteer Expenses	£50	£200
Other Travel & Subsistence	£130	£130
Evaluation	£0	£0
Household Essentials for Distribution	£890	£1,200
Website Development and Hosting	£0.00	£120
Total Expenditure	£1,350	£1,950
Surplus for the Year	£450	£180

Approved by the Trustee

Signature: _____

Date: _____