

LIFE CHANGERS FOUNDATION

England & Wales · Charity number 1183790

Details

Status Registered

Legal form CIO

Registered 2019-06-07

Register [View on the Charity Commission register](#)

Contact

Address 10 Jackson Street
London
SE18 4EU

Phone 02031891428

Email sheri@life-changers.org.uk

Website www.life-changers.org.uk

Activities

Objects: FOR THE PUBLIC BENEFIT THE RELIEF OF UNEMPLOYMENT TO PEOPLE IN LONDON AND THE SURROUNDING AREAS INCLUDING BUT NOT LIMITED TO THE ADVANCEMENT OF EDUCATION, THE PROVISION OF ADVICE, SUPPORT, ASSISTANCE AND THE PROVISION OF EMPLOYMENT RELATED TRAINING COURSES

Activities: Life Changers Foundation offer employment training, support and advice to members of the community. We deliver various employment preparation workshops, offer voluntary work placement to unemployed people and source apprenticeship opportunities to young people. We support disadvantaged people living in England and Nigeria who are unemployed in receipt of Benefit or have no recourse to public funds.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Nigeria
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-07		-	-	-
2024-06-07	£2,130	£1,950	-	-
2023-06-07	£1,800	£1,350	-	-
2022-06-07	£17,150	£16,470	-	-
2021-06-07	£50,177	£43,394	-	-
2020-06-07	£6,650	£5,638	-	-

Trustees

Name	Role	Appointed
Sherifatu Adesunbo Adegbesan	Chair	2019-01-07
ADEWALE ADISA OKO-OSI		2019-01-07
ELVANA TZAVARA		2019-01-07
Juliana Morewa Ajala		2020-06-01

LIFE CHANGERS FOUNDATION

England & Wales - Charity number 1183790

Accounts

Life Changers Foundation
Registered Charity (1183790)

Life Changers Foundation
Charitable Incorporated Organisation (CIO) No: (1183790)

Trustees' Report and Financial Statements
for the year ended 07 June 2024

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Elvana Tzavara
Adewale Adisa Oko-Osi
Juliana Morewa Ajala
Sherifat Adesunbo Adegbesan

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registration number: 1183790

Registered office

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London SE18 4EU

Adviser

Novelty Business Solution Limited
Suite 124, Island Business Centre
18-36 Wellington Street
Woolwich London SE18 6PF

Banker

Natwest Bank
Woolwich Branch
1-7 Powis Street
London SE18 6LE

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Trustees' Report

The Trustees of Life Changers Foundation presents their report together with the financial Statement for the year ended 07 June 2024

Principal activities

The principal activity of the Charity in the year under the review was that of the provision of information, advice and support, training and assistance to unemployed persons, people from disadvantaged communities.

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The Trustees of the Charity who held office during the year and too the date of this report are disclosed on page 1.

Management

The management consist of the Trustees (who are not remunerated); the day-to-day management of the Charity is the responsibility of the Trustees and other dedicated volunteers. Volunteers are the ones that get remuneration for the expenses and training offered in other for them to be able to carry out their activities.

Operational structure

All programs of work are managed by the project manager (a volunteer and Trustees). The Trustees provides support and oversight of project and ensures that standards are maintained. Trustees also take the lead on applying for grants, sponsorship, funding, strategic planning and monitoring and evaluation of projects with the organisation.

Life Changers Foundation and other Charities / organisation

Life Changers Foundation is committed to fulfilling its objectives through collaboration and partnership with a range of local, national, and international organizations and government agencies. While engaging in these partnerships, the Foundation maintains a strong emphasis on addressing the needs of the communities within the London region, where it operates. By leveraging the collective resources and expertise of its partners, the Foundation is better able to support its mission and make a positive impact on the lives of those it serves. Through strategic partnerships and a commitment to its local communities, Life Changers Foundation is dedicated to achieving its goals and making a meaningful difference in the world.

Principal Risks and Uncertainties Facing the Life Changers Foundation

Cost of Living Crisis

The Life Changers Foundation is currently facing a significant challenge in the form of a cost-of-living crisis. This is affecting not only the Foundation itself, but also its beneficiaries, suppliers, and resources. Inflation is driving up the cost of essentials such as food and energy, and this is having a sharp impact on both the Foundation and the people it supports. As a result, the Foundation is seeing an increase in demand for food and other support services. However, the costs of providing these services are also increasing, with suppliers such as IT and fundraising raising their prices by over 9%. Utilities are also becoming more expensive, and the cost of stationery and other resources is increasing in line with or above inflation. All of this is putting pressure on the Foundation's finances and making fundraising more difficult.

Response

To manage these risks and uncertainties, the Life Changers Foundation has a coordinated management structure in place. All volunteers take responsibility for the morale and attitude to work within teams, with goals and targets being supported by the CEO. The Foundation also has a dedicated volunteer who manages its social media presence, coordinating the release of content with the support of the Trustees who share the responsibility of social media. While the Foundation is currently using reserves to provide essential services during the cost-of-living crisis, it recognizes that this is not a sustainable solution and will need to manage its budgets extremely well during the coming year. Overall, the Foundation remains committed to its mission of providing support and assistance to those in need and will continue to work tirelessly to achieve this goal despite the challenges it faces.

Objectives and Activities of the Life Changers Foundation

Life Changers Foundation is a charitable organization that is guided by its Constitution. The Foundation's charitable objects are to provide relief of unemployment for the benefit of the public in ways that may be deemed appropriate, including providing training and other assistance to help people find employment, as well as to provide relief of poverty, particularly among unemployed individuals.

In June 2023, the Life Changers Foundation's Board of Trustees revised the Vision and Value statements after consulting with staff and volunteers. The new statements are as follows:

Life Changers Foundation
Registered Charity (1183790)

Vision

"Transforming lives through kindness, belief, hope."

Values

The Life Changers Foundation offers a range of interventions that are underpinned by the values of Kindness, Belief, and Hope. These values are expressed as follows:

Kindness

- Embracing diversity and loving every person for who they are
- Building every person's confidence in their unique capabilities honestly

Belief

- Believing in the potential of each and every member of our diverse community
- Persevering alongside people through every challenge

Hope

- Starting, living, and ending every diverse and unique encounter with hope

These values form the basis of the Foundation's culture. The Foundation recognizes that people can only make progress when they feel safe to make mistakes and that they must feel supported, not judged. The Foundation defines success by the richness of the journey, not just the destination achieved.

In summary, the Life Changers Foundation is committed to providing support and assistance to those in need, with a focus on relieving unemployment and poverty. The Foundation's Vision and Value statements guide its activities and operations, ensuring that kindness, belief, and hope are central to everything it does.

Respect, Culture, and Uniqueness of Life Changers Foundation

Respect

The Life Changers Foundation values the respect of all beneficiaries, provided that they treat members of staff in the same manner. This culture of mutual respect is one that the Foundation seeks to promote in all of its interactions with beneficiaries. While many of the Foundation's beneficiaries may have suffered from the consequences of wrong decisions or missed opportunities in the past, the Foundation focuses on understanding their current needs and goals, rather than judging their past. The Foundation recognizes that progress is not always a straight line and that perseverance is key to helping beneficiaries overcome challenges.

Uniqueness

The Life Changers Foundation seeks to serve people in a way that empowers them to gain control of their lives. While the Foundation operates primarily in Woolwich, it has outreach across the Royal Borough of Greenwich and other communities in London. The Foundation's aim is to provide a service that meets the needs of its beneficiaries, whether they are looking for work, friendship, or support during a time of crisis. The Foundation believes that the experience of its beneficiaries is just as important as the services it provides, and aims to demonstrate kindness, belief, and hope to everyone who comes into contact with the Life Changers Foundation.

Charitable Objectives

The Life Changers Foundation has two main charitable objectives. The first is to address the multiple needs of all involved and work towards their social inclusion through the development and delivery of holistic projects. The second is to work with and support other local community organizations in meeting the practical needs of the community. The Foundation seeks to achieve these objectives by partnering with local organizations and advocating for the needs of its beneficiaries on a local and national level.

Progress Towards Objectives During 2024 – 2025

In 2024, the Life Changers Foundation continued to make meaningful progress towards its core objectives in the face of ongoing societal shifts. Building upon the foundations laid in previous years, the organisation refined its approach to better respond to the emerging needs of its beneficiaries within an increasingly complex socioeconomic environment.

Acknowledging the enduring challenges stemming from the post-pandemic climate—such as reduced wellbeing, economic uncertainty, and social disparity—the Foundation reaffirmed its commitment to promoting social inclusion. Its efforts were characterised by the development and delivery of integrated, person-centred projects aimed at improving the quality of life for vulnerable individuals and communities.

Throughout 2024 and into 2025, the Foundation strengthened its strategic partnerships with community-based organisations, civic bodies, and local stakeholders. These collaborations enabled the co-creation of impactful initiatives ranging from joint outreach programmes to the pooling of resources for greater efficiency and reach.

By aligning its activities with contemporary realities, the Foundation achieved measurable progress, evidenced by improved wellbeing metrics, increased service accessibility, and stronger community engagement. These outcomes reflect the effectiveness of a responsive and partnership-driven approach.

Looking forward, the Life Changers Foundation remains resolute in its vision of a more inclusive society. Through sustained collaboration, innovative programming, and a deepened understanding of community needs, the organisation is well-positioned to advance its mission and realise even greater impact in the years ahead.

Future Plans for the Life Changers Foundation (2024 – 2025)

Looking ahead to 2024 and 2025, the Life Changers Foundation is well-positioned for continued growth and deeper community impact. Building on the momentum of recent years and guided by its updated Mission and Vision, the Foundation is intensifying its commitment to tackling the poverty of opportunity that persists across its areas of operation.

A key objective for this period is to expand the breadth and depth of its interventions and awareness campaigns. By engaging more closely with the lived realities of individuals in communities such as Woolwich, the Royal Borough of Greenwich, and neighbouring boroughs, the Foundation aims to deliver bespoke, root-cause-oriented solutions that are both practical and sustainable.

In recognition of the complex and multifaceted challenges faced by its beneficiaries, the Foundation will strengthen its holistic service model. This involves the rollout of new initiatives, alongside enhanced mechanisms for internal referrals and robust signposting to external services. The Foundation's evolving role as a trusted information hub will be instrumental in connecting individuals to the support they need, when they need it.

A central element of the Foundation's future strategy is the expansion and refinement of its hub model. By consolidating vital resources and services into accessible community hubs, the Foundation will ensure that support is streamlined, coordinated, and more readily available. These efforts will be bolstered through deeper collaboration with current partners and the cultivation of new strategic alliances.

In summary, the Life Changers Foundation remains resolute in its mission to confront the poverty of opportunity through tailored interventions, holistic support, and collaborative practice. With an unwavering focus on improving lives and fostering resilience, the organisation's forward plans are set to deliver lasting, meaningful change for individuals and families across its communities.

Life Changers Foundation

Accounts for the Period

For the Year Ended 7 June 2024

Description	Funds 2023 (£)	Funds 2024 (£)
INCOME		
General Donations	£1,800	£2,130
EXPENDITURE		
Administrative Cost	£280	£300
Volunteer Expenses	£50	£200
Other Travel & Subsistence	£130	£130
Evaluation	£0	£0
Household Essentials for Distribution	£890	£1,200
Website Development and Hosting	£0.00	£120
Total Expenditure	£1,350	£1,950
Surplus for the Year	£450	£180

Approved by the Trustee

Signature: _____

Date: _____

LIFE CHANGERS FOUNDATION

England & Wales - Charity number 1183790

Accounts

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Life Changers Foundation
Charitable Incorporated Organisation (CIO) No: (1183790)

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Progress towards Objectives during 2023 - 2024

In 2023, the Life Changers Foundation made significant strides towards its objectives amid a changing landscape. As the country transitioned into a post-pandemic era, the Foundation adapted its strategies to address evolving societal needs.

Recognizing the lingering effects of the pandemic, such as decreased wellbeing and heightened living costs, the Foundation refined its focus on social inclusion. This included a renewed emphasis on developing holistic projects tailored to the needs of its beneficiaries.

Life Changers Foundation
Registered Charity (1183790)

Throughout 2023 and into 2024, the Foundation deepened its partnerships with local organizations, leveraging these alliances to amplify its impact on the community. Collaborative efforts ranged from joint awareness campaigns to shared resource initiatives, all aimed at fostering greater social inclusion and opportunity.

By aligning its projects and partnerships with the current socioeconomic landscape, the Foundation made tangible progress in enhancing the lives of those it serves. This progress was marked by measurable improvements in wellbeing indicators and increased access to essential services for its beneficiaries.

Looking ahead, the Foundation remains steadfast in its commitment to promoting social inclusion and empowering individuals to thrive in a post-pandemic society. Through continued collaboration and innovative project development, the Life Changers Foundation is poised to achieve even greater strides in the coming years.

Future Plans for the Life Changers Foundation

Looking ahead to 2022 and 2023, the Life Changers Foundation is poised for significant growth and impact. Building on the updated Mission and Vision from 2021, the Foundation is doubling down on its efforts to combat the poverty of opportunity across its projects and initiatives.

One of the primary goals for this period is to enhance the range of interventions and awareness campaigns targeting this issue. By delving deeper into the challenges faced by individuals in areas like Woolwich, the Royal Borough of Greenwich, and nearby boroughs, the Foundation aims to create tailored solutions that address root causes effectively.

Recognizing that many individuals seeking support face multiple barriers, the Foundation plans to intensify its holistic approach. This includes not only establishing new projects but also optimizing internal referrals and external signposting to relevant resources. This holistic strategy has already positioned the Foundation as a vital information hub for its beneficiaries, and expanding this model is key to reaching even more people in need.

Central to the Foundation's plans is the expansion of its hub model across all services. By consolidating information and resources in accessible hubs, the Foundation can streamline support delivery and ensure a more comprehensive impact. Collaborating with existing partners and forging new alliances will also be pivotal in amplifying these efforts and extending the Foundation's reach.

In summary, the Life Changers Foundation is gearing up to meet community needs head-on through holistic support, targeted interventions, and strategic partnerships. With a steadfast focus on

Life Changers Foundation
Registered Charity (1183790)

addressing the poverty of opportunity, these plans aim to make a tangible and enduring difference in the lives of individuals and families served by the Foundation.

**ACCOUNTS FOR THE PERIOD
for the year ended 7 June 2023**

	Funds 2022	Funds 2023
Income		
General Donations	£17,150	£1800
	<u>£17,150</u>	<u>£1800</u>
	Funds 2022	Funds 2023
Expenditure		
Administrative Cost	£2,050	£280
Volunteer Expenses	£120	£50
Other Travel & Subsistence	£500	£130
Evaluation	£300	
Household Essentials for Distribution	£13,500	£890
Website Development and Hosting	£0.00	£0.00
TOTAL EXPENDITURE	<u>£16,470</u>	<u>£1350</u>
SURPLUS FOR THE YEAR	<u>£680</u>	<u>£450</u>

Life Changers Foundation
Registered Charity (1183790)

Approved

Trustee

Date

LIFE CHANGERS FOUNDATION

England & Wales - Charity number 1183790

Accounts

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Registered Charity (1183790)

Life Changers Foundation
Charitable Incorporated Organisation (CIO) No: (1183790)

Trustees' Report and Financial Statements
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Covid-19

The Covid-19 pandemic has had a lasting impact on communities across the country, both economically and socially. While the situation is currently under better control, there is still a risk of further shutdowns over the winter. The Life Changers Foundation has protocols in place to protect staff and beneficiaries in the event of further shutdowns. However, the ongoing impact of the pandemic remains an uncertainty.

Response

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Progress towards Objectives during 2021 - 2022

The year 2021 began with the country still in the grips of the Covid-19 pandemic. However, as the year progressed, most of the country settled into a new normality, and businesses and services started to open up more and more. The Life Changers Foundation adapted its pandemic-based response into a post-pandemic model, recognizing the aftereffects of the pandemic, which included a dramatic drop in wellbeing and an increase in the cost of living. Despite these challenges, the Foundation remained committed to its objectives and continued to work towards the social inclusion of its beneficiaries through the development of holistic projects and partnerships with local organizations.

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Future Plans for the Life Changers Foundation

In 2021, the Life Changers Foundation updated its Mission and Vision, with a renewed focus on tackling the poverty of opportunity across all projects and developments. The Foundation is committed to providing a range of interventions and awareness campaigns to address this issue. The Foundation remains dedicated to serving the local community, with a particular focus on Woolwich, the Royal Borough of Greenwich, and neighbouring boroughs.

When individuals come into contact with the Life Changers Foundation, they often face multiple barriers and challenges, which have led them to seek support. The Foundation has always sought to work with individuals holistically, through a variety of means, such as establishing new projects, providing internal referrals, and external signposting. As a result, the Foundation has become a hub of information for those it serves. Going forward, the Foundation plans to expand this hub model across all of its services, many of which are already operating as hubs.

Overall, the Life Changers Foundation is committed to meeting the needs of the community by providing holistic support and interventions, with a particular focus on addressing the poverty of opportunity. By expanding its hub model and building on its existing partnerships, the Foundation aims to make a meaningful difference in the lives of those it serves.

Life Changers Foundation

Statement of financial activities (including Income and expenditure account)

for the year ended 7 June 2022

	Notes	Unrestricted Funds	Restricted Funds	2021 Total Funds	2022 Total Funds
Income					
Grant		1,000		49,972	1,000
Donations		15,500	-	205	15,500
Other income		650	-	-	650
Total incoming resources		17,150	-	50,177	17,150
Resources expended Cost of generating funds:					
General Administrative Activities	3	2,050	-	4,075	2,050
Charitable activities	4	13,500	-	19,608	13,500
Governance costs	5	300	-	200	300
Expenses		500		4007	500
Volunteer Expenses		120		456	120
Total resources expended		16,470	-	28,346	16,470
Net incoming resources before other recognized gains					
Funds brought forward		680	-	7,795	680
		-	-	-	
Total funds carried forward		680	-	7,795	680

The statement of financial activities includes all gains and losses in the year. All incoming resources and expended derive from continuing activities.

Life Changers Foundation
Registered Charity (1183790)

LIFE CHANGERS FOUNDATION

England & Wales - Charity number 1183790

Accounts

Life Changers Foundation

**Trustees' report and financial statement
for the year ended 7 June 2021**

**Charitable Incorporated Organisation (CIO) No:
1183790**

Life Changers Foundation
Financial statements for the year ended 7 June 2021

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Life Changers Foundation
Report of the trustees for the year ended 7 June 2021

The trustees presents its report and financial statements for the year ended 7 June 2021

Legal and administrative information

Charity name: Life Changers Foundation

Charitable Incorporated Organisation (CIO)
registration number: 1183790

Registered office and operational address: 10 Jackson Street
London
SE18 4EU

Trustees: Elvana Tzavara
Adewale Adisa Oko-Osi
Juliana Morewa Ajala
Sherifat Adesunbo Adegbesan

Accountants: MC Alpha Consult Limited
(A firm Chartered Certified Accountants)
Unit 5, Concord House
41 Overy Street
Dartford
Kent
DA1 1UP

Bankers: Natwest Bank
Woolwich Branch
1-7 Powis Street
London
SE18 6LE

Life Changers Foundation
Report of the trustees for the year ended 7 June 2021

Our aims and objectives

Life Changers Foundation is set up to offer employment training, support and advice to members of the community who are facing unemployment issues and other challenges in relation to seeking employment. We deliver various employment preparation workshops and offer voluntary work placements to the teeming unemployed populace especially those in receipt of Job Seekers Allowance, Employment Support Allowance, Income Support or Incapacity Benefits and many more.

Our integration projects enable people who are isolated to be integrated back into the community through gaining help for employment or engaging in voluntary work. We also support families who are struggling to make ends meet with the provision of food items and toiletries.

We also provide aid to disadvantaged members of the community. Our operational office is based in London at 10 Jackson Street, SE18 4EU (Royal Borough of Greenwich), Woolwich.

Our principal aim to benefit all members of the community who are facing unemployment issues or financial hardship across all London boroughs and Nigeria.

How we deliver our aims and objectives

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous year looking at the success of each activity and the benefits they have brought to the group we set out to help. This also helps us to ensure that our aims and objectives remain focused on our stated purposes. We refer to the general guidance on public benefit on Charity Commission website when reviewing our aims and objectives when planning our coming year activities. The trustees consider how planned activities will contribute to the aims and objectives they have set.

The general public and mankind in general are the targeted beneficiaries of our services. In particular, we help those who receive Job Seekers Allowance, Employment Support Allowance, Income Support or Incapacity Allowance and other similar allowances in our communities.

Who we help

We support disadvantaged people living in London who are unemployed in receipt of Job Seekers Allowance, Employment Support Allowance, Income Support or Incapacity Benefits. We help the general public and mankind.

Providing employment training, information, advice and support to members of the community.

Delivering various employment preparation workshops and offer voluntary work placements to unemployed people.

Supporting disadvantaged people living in London and Nigeria who are unemployed in receipt of job seekers allowance, employment support allowance, income support or incapacity benefit.

We provide advocacy, advice and information to our members and beneficiaries.

Where we operate

Through out England and local communities

Life Changers Foundation
Report of the trustees for the year ended 7 June 2021

How our activities deliver public benefit

For the public benefit of unemployment people in London and the surrounding areas including but not limited to the advancement of education, the provision of advice, support, assistance and the provision of employment related training courses.

Principal funding sources and supporters

The principal funding sources for the charity are currently by way of voluntary donations and grants from relevant awarding bodies that are interested in our objectives and activities.

Recruitment and appointment of trustees

The trustees who are also charity trustees for the purposes of charity law are in charge of the strategic direction of the charitable trust. Under the requirements of the Life Changers Foundation constitution the trustees are elected to serve for a period of three years or as determined by the constitution after which they can be re-elected at the next annual general meeting.

All trustees give their time voluntarily and receive no benefits from the charity.

Due to the nature of our work, trustees appointed have been so selected on the basis of their strength of character, skills set in the area of business management and growth and commitment to the vision of the charity.

Supporters and donors

There are individuals and organisations that support our activities some of which are listed below:

1. Novelty Business Solutions Limited - Cash donation, consultancy advice and volunteering support
2. Giving World - donated household essentials and clothing items to families in London who are unemployed and struggling financially to acquire the needed items.

Our principal sources of funding is by applying for grants from relevant funders, by way of donations from the general public, fund raising, gifts from individuals. In the current year we got grants from London Community Response Fund and National Lottery Fund.

Life Changers Foundation

Report of the trustees for the year ended 7 June 2021

Trustees induction and training

Most trustees are already familiar with the practical work of the charity having been friends of the charity prior to become them becoming trustees. Additionally, new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates including:

- o The obligations of trustees
- o The main documents which set out the operational framework for the charity including the Declaration of Trust.
- o Resourcing and the current financial position as set out in the latest published accounts
- o Future plans and objectives

A Question and Answer pack would be prepared which draws information from various Charity Commission publications signposted through the commission's guide "the Essential Trustee" as a follow up to these sessions. This is distributed to all new trustees along with the charity's objects and the latest financial statement.

Responsibilities of the trustees

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the trustees should follow best practice and:

- o Select suitable accounting policies and then apply them consistently;
- o Make judgements and estimates that are reasonable and prudent
- o Prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statement comply statements comply with Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial review

Against the backdrop of the present lock down due to Corona Virus from March 2020 and the financial hardship this has brought on the community, we still managed to raised a total income of £50,177 (2020: £6,650) during the year with resources expended of £43,394 (2020: £5,638) resulting in excess of income over expenditure of £6,783 (2020: £1,200). Net assets was £7,795 (2020: £1,012).

Life Changers Foundation
Report of the trustees for the year ended 7 June 2021

Members of the board of trustees

Members of the Board of Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

This report has been prepared,

By order of trustees:

Adewale Adisa Oko-Osi
Trustee

Elvana Tzavara
Trustee

Life Changers Foundation

Independent examiner's report for the year ended 7 June 2021

I have examined the financial statements, which comprise the financial activities, the balance sheet, the related notes and the accounting policies of Life Changers Foundation for the year ended 7 June 2021.

Respective responsibilities of trustees and independent examiner

As described on page 5, the trustees are responsible for the preparation of the financial statement. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charity Act 2011 (the 2011 Act) and that an independent examination is needed.

Scope of examination

I conducted my examination in accordance with directions given by the Charity Commissioners under section 145(1)(a) of the Charities Act 2011. An examination is limited to enquiries of the charity's personnel and analytical and review procedures applied to financial data and this provides less assurance than an audit. I have not performed an audit, and accordingly, I do not express an audit opinion.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. To which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MC Alpha Consult Limited

(A firm of Chartered Certified Accountants)

Unit 5 Concord House

41 Overy Street

Dartford

Kent

DA1 1UP

October 2, 2021

Life Changers Foundation

Statement of Financial Activities (SOFA) for the year ended 7 June 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income:					
Grant	3	49,972	-	49,972	6,650
Donations		205	-	205	-
Total incoming resources		50,177	-	50,177	6,650
Resources expended					
Cost of generating funds:					
Costs of generating voluntary income		14,748	-	14,748	1,082
Charitable activities	4	28,346	-	28,346	4,556
Governance costs		300	-	300	-
Total resources expended		43,394	-	43,394	5,638
Net incoming resources before other recognised gains		6,783	-	6,783	1,012
Funds brought forward		1,012	-	1,012	-
Total funds carried forward		7,795	-	7,795	1,012

The statement of financial activities includes all gains and losses in the year. All incoming resources and expended derive from continuing activities.

Life Changers Foundation
Balance sheet as at 7 June 2021

	Notes	2021	2020
		£	£
Current assets			
Cash at bank and in hand	7	7,476	394
Debtors	8	619	618
Total current assets		8,095	1,012
Creditors:			
Amount falling due within one year			
Independent examiner's fee	9	(300)	-
Total current liabilities		(300)	-
Net assets		7,795	1,012
Unrestricted funds			
Surplus/(deficit) of income over expenditure		6,783	1,012
General funds		1,012	-
Total funds		7,795	1,012

Ms Maria Diazola
Trustee

Mrs Bebe Ramazani
Trustee

Life Changers Foundation

Notes forming part of the financial statements for the year ended 7 June 2021

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in July 2014.

The charitable incorporated organisation constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

These accounts are prepared under the going concern assumption as there is no reason for us to believe otherwise.

1.3 Accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in notes to the accounts.

1.4 Accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Material prior errors

No material prior year error have been identified in the reporting period.

2. Accounting policies

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

2.1 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Life Changers Foundation

Notes forming part of the financial statements for the year ended 7 June 2021

2.2 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly and indirectly.

2.3 Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years as below:

Music equipment	20%
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Life Changers Foundation

Notes forming part of the financial statements for the year ended 7 June 2021

3. Analysis of income

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Incoming resources				
Grants	49,972	-	49,972	6,650
Donations	205	-	205	-
Total incoming resources	50,177	-	50,177	6,650

4. Analysis of expenditure

	<i>Support Cost</i> £	Governance Costs £	2020 Total £	2019 Total £
4.1 Costs of generating voluntary income				
Bank Charges	-	-	-	-
Administration	34	-	34	677
Support costs	14,714	-	14,714	405
Premises	-	-	-	-
	14,748	-	14,748	1,082
4.2 Charitable activities				
Charitable activities	28,346	-	28,346	4,556
	28,346	-	28,346	4,556
4.3 Governance costs				
Professional fees	-	300	300	-
	-	300	300	-
Total resources expended	43,094	300	43,394	5,638

5. Fees for examination of the accounts

	2021 £	2020 £
Independent examiners fee	300	-
Consultancy and accountancy fees	-	-
	300	-

Life Changers Foundation

Notes forming part of the financial statements for the year ended 7 June 2021

6. Taxation

As a Charitable Incorporated Organisation (CIO), The Life Changers Foundation is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Life Changers Foundation
Notes forming part of the financial statements for the year ended 7 June 2021

7. Cash at bank and in hand

	2021	2020
	£	£
Cash at bank and in hand	7,476	394
	7,476	394

8. Debtors and prepayments

	2021	2020
	£	£
Debtors	619	618
	619	618

9. Creditors: amount falling due within one year

	2021	2020
	£	£
Independent examiners fee	300	-
	300	-

Life Changers Foundation

Notes forming part of the financial statements for the year ended 7 June 2021

10. Net movement in funds

	General Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Current assets	8,095	-	8,095	1,012
Current liabilities	(300)	-	(300)	-
	7,795	-	7,795	1,012

11. Movements in funds

	At 8 June 2020	Incoming Resources [Inc Gains]	Outgoing Resources	7 June 2021
	£	£	£	£
Restricted funds:	-	-	-	-
Total restricted funds	-	-	-	-
Unrestricted funds:				
General funds	1,012	50,177	43,394	7,795
Total unrestricted funds	1,012	50,177	43,394	7,795
Net movement in funds	1,012	50,177	43,394	7,795

Life Changers Foundation

Notes forming part of the financial statements for the year ended 7 June 2021

12. Transactions with trustees and related parties**12.1 Trustee remuneration & related party transactions**

This year, none of the trustees have been paid any remuneration or received any other benefits from any other benefits from an employment with the charity or related entity.

12.2 Trustee expenses

No trustee expenses have been incurred

12.3 Transactions with related parties

This year, there has been no related party transactions in the period.

Life Changers Foundation
Income and expenditure account for the year ended 7 June 2021

			2021		2020
	£	£	£	£	£
Income					
Grants			49,972		-
Donations			205		1,650
Other income			-		5,000
			<u>50,177</u>		<u>6,650</u>
Less expenses					
Administration					
Postages	-			590	
Telephone	34			-	
Travel and transport	-			87	
		<u>34</u>		<u>677</u>	
Projects Costs					
Community projects	19,608			-	
Household essentials for distribution	-			1,796	
Training	4,075			2,320	
Honorarium	200			-	
Expenses	4,007			-	
Volunteers expenses	456			90	
Media	-			350	
		<u>28,346</u>		<u>4,556</u>	
Professional fees					
Independent examiners	300			-	
		<u>300</u>		<u>-</u>	
Support costs					
Equipment expenses	-			205	
Sundry expenses	14,714			200	
		<u>14,714</u>		<u>405</u>	
			<u>43,394</u>		<u>5,638</u>
Surplus/(deficit) for the year			<u>6,783</u>		<u>1,012</u>
Surplus/(deficit) brought forward			1,012		-
Adjustments on the account			(618)		-
Surplus/(deficit) carried forward			<u>7,795</u>		<u>1,012</u>