

# THE FRIENDS OF THE CHERWELL SCHOOL OXFORD

England & Wales · Charity number 1183779

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-06-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Pennwood House  
Pound Lane  
Cassington  
Witney  
OX29 4BN

**Phone** 01865883991

**Email** [art@hemingwayart.co.uk](mailto:art@hemingwayart.co.uk)

**Website** [www.friendsofcherwell.org](http://www.friendsofcherwell.org)

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE STUDENTS AT THE CHERWELL SCHOOL OXFORD BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES FOR EDUCATION AND EDUCATIONAL WELLBEING AT THE SCHOOL.

**Activities:** The charity's objects are to advance the education of the students at The Cherwell School in Oxford, and it does this by raising funds to make grants to the school to assist in the provision of facilities for education and educational wellbeing at the school.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

## Geography

- Oxfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£63,799	£44,435	-	-
2024-07-31	£55,368	£62,671	-	-
2023-07-31	£44,798	£24,307	-	-
2022-07-31	£60,995	£57,236	-	-
2021-07-31	£93,337	£51,164	-	-

## Trustees

Name	Role	Appointed
<b>Dr JOHN HEMINGWAY</b>	Chair	2019-06-07
Alexander Jack Thomas		2019-06-07
Jolyon Harris		2021-02-03
Lucy Katherine Wells		2021-12-08
Niall McWilliams		2019-06-07

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# Accounts

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# THE FRIENDS OF THE CHERWELL SCHOOL OXFORD

Registered Charity 1183779

[friendsofcherwell.org](http://friendsofcherwell.org)

## ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 July 2025

The trustees present their Report for the year 1 August 2024 to 31 July 2025. This Report should be read in conjunction with the attached financial statements for the same period.

### **Legal status**

The charity was established by a Constitution as a Charitable Incorporated Organisation ('Foundation' model constitution) and entered on the Register of Charities by the Charity Commission for England and Wales on 7 June 2019 with the registered number 1183779.

### **Registered address**

Pennwood House  
Pound Lane  
Cassington  
Oxfordshire  
OX29 4BN

### **Bank**

The Co-operative Bank plc  
PO Box 250  
Southway  
Skelmersdale  
WN8 6WT

### **Independent Examiner**

Camerons Accountancy Consultants Ltd  
9 Worton Park  
Cassington  
Oxfordshire  
OX29 4SX

## **Objects and activities**

The objects of the charity are: To advance the education of the students at The Cherwell School Oxford by providing and assisting in the provision of facilities for education and educational wellbeing at the school.

The charity raises funds through donations and general fundraising activities in order to provide grants to The Cherwell School Oxford to help provide facilities for education and educational wellbeing at the school in all areas of the curriculum, including arts, sciences and sports.

## **Structure, Governance and Management**

The charity is governed and managed by its trustees in accordance with its Constitution. The trustees met four times during the year with an overall attendance level of over 90%. There are no committees nor sub-committees and in the event of decisions being required between meetings all trustees are consulted and involved by group email.

Five trustees served throughout the year:

Jo Harris

John Hemingway - Chair

Niall McWilliams (retired and re-appointed for a further three years as of 7 June 2025)

Alex Thomas - Secretary

Lucy Wells (retired and re-appointed for a further three years as of 4 December 2024)

## **Volunteers**

The trustees would like to thank the many volunteers at Cherwell School who continue to assist with advice, support and fundraising initiatives, including parents, carers and staff members.

We especially thank Headteacher Chris Price, Operations Manager Hazel Moss, and Development Manager Claire Starkey for the key part they each play in all the work of The Friends.

We also thank independent professional Amy Hemingway for her generous gift-in-kind in maintaining our website.

## **REVIEW OF THE YEAR**

This was the sixth year since our launch and we delivered another very strong performance in supporting the school. We owe massive thanks to all our supporters and donors who made this possible.

During the year we gave grants to the school of £36,300 (*last year £54,650*). In addition we committed a further £40,000 (*last year £32,000*) to support ongoing projects which the school should complete during the coming financial year. All our grants to the school are paid on the successful completion of projects that fund improvements to benefit the education and wellbeing of its students.

### **Examples of Our Impact**

We maximise the impact of our grants by helping to meet a wide range of needs across the school on both sites and in all areas of the curriculum.

Examples of experiences we funded this year included: professional coaching for African and Samba drumming workshops; trophies for all school sports; expenses for the Mathematics Olympiad for Girls and the Maths Team Challenge; and the two-day Explorer Dome inflatable planetarium for Year 7 students to learn more about the planets, constellations and galaxies for their science and space studies.

Equipment and facilities that we funded included: various ongoing improvements to toilet facilities; 30 additional Chromebooks plus charging trolley for the Sixth Form; Sports Leaders kits across the school; binoculars for the eco students; and new A-V technology and display screens on South Site.

Through our dedicated Student Support Fund we also provided financial help for any students needing support not available from any other source, especially for activities such as the student ski trip.

We also continued to fund resources for student mental health and wellbeing through an expanded partnership with AT The Bus, providing invaluable art therapy to students who benefit from small group sessions outside of the classroom. The school is now working in partnership with AT The Bus as part of the 'Access Cherwell' programme which supports students requiring additional pastoral or academic interventions. AT The Bus have created a new studio space in the school used by these students every week as part of their timetable.

### **The Eco Garden**

One of the major highlights of the year was the official opening of the south site Ecology Garden. We hosted a wonderful event on a beautiful sunny evening in June, welcoming Friends, parents, and students to explore this garden of learning and wellbeing. The students did a first class job leading tours and sharing the activities they carry out in their nature studies. It was clear to see the positive impact the garden is already having, quickly becoming a valuable place for learning and enjoyment.

While funding from the Friends kickstarted this project, we are incredibly grateful to the many other partners and funders who helped us create such a valuable space at the heart of the school. Wherever possible we help to raise funds from other grant awarding bodies

and commercial organisations that usually go directly to the school. In particular on this project this year the school received a grant of £4,380 from the Summertown & St Margaret's Forum to help provide materials for the raised beds and pergola; a grant of £2,000 from the Wytham Woods Pollinators Programme to help fund the planting of heritage fruit trees in the orchard; and a grant of £500 to fund small tools and sundries for the garden from Oxford City Council through Councillor Katherine Miles from her Ward Member budget. The school also received a donation from the Woodland Trust of 400 hedge saplings.

In addition the garden project received very substantial gift-in-kind support from major construction company Morgan Sindall, who provided without charge the manpower and machinery to dig and create the pond and to build the raised beds and pergola. In total this very generous support saved the project several thousand pounds.

In total, the grants and gifts-in-kind that went directly to the school from other bodies had a combined value of around £17,000, and we thank them all for their very generous support.

### **Other activities**

The PTA was also able to hold some successful social events for parents, students and staff during the year which raised funds for The Friends, including the annual Winter Festival and the sale of pre-owned PE kit which is donated by parents and carers.

During the year The Friends also received a substantial donation from the Perryman family to manage on behalf of the school. The donation was made in order to create an annual art prize in memory of former student and successful artist Alison Perryman, a student during the 1980s who sadly passed away too soon. This donation will enable the school to run an annual event showcasing work particularly from Key Stage 3 students across Art and DT.

In addition during the year the school submitted a grant application to the Wolfson Foundation for approximately £90,000 to support the development of DT provision within the school. A decision on this application is likely to be made during the next school year.

### **Moving forward with the River Learning Trust**

Throughout the year we continued to build our database of Friends and to grow our reputation amongst Cherwell's parents, staff, alumni and the wider community. The success we have been achieving during the last six years has also attracted the attention of the executive leadership team at the River Learning Trust (RLT), the multi-academy trust of which Cherwell forms one part. As a result, during the year RLT opened discussions with us to consider whether and how the model we have created could be rolled out by them to all 30 schools in the Trust.

In the main our fundraising has been dependent on electronic methods and professional fundraising software that enables us to communicate with our donors and potential donors on a regular basis and to manage the relationships. Many donors make a regular monthly gift to our annual fund, which provides a bedrock of funding that helps us to plan for the future with greater certainty, and their net total numbers continued to grow during the year. Every donation whether small or large, monthly or one-off, makes a huge difference in helping us to pay for projects and facilities that simply cannot be funded within the school's budget.

After discussions, the leadership team at RLT decided to invest in similar fundraising software which they would provide free of charge to all the schools in the Trust, supported centrally by RLT. The Friends trustees decided that it might be beneficial also for Friends of Cherwell to adopt the RLT system and effectively appoint RLT as our agent to handle our database and online fundraising processes, which would also involve the school's business and development team much more directly in the management of the database. RLT anticipated that their system would become operational during our next financial year, and discussions continued at the year end. One major consequence if we went ahead with RLT would also be to eliminate the vast bulk of our operating costs, potentially saving several thousand pounds a year.

The key reason why we set up The Friends in 2019 was to help Cherwell School start to build its own professional fundraising capability. This new development with RLT could further help us to achieve this objective, building on the successful appointment by the school in January 2023 of Cherwell's first Development Manager position, made feasible by our work. We look forward very much to continuing to help the school to build that fundraising capability.

### **Looking Ahead - The Masterplan Vision**

Throughout the year we continued our endeavours to help Cherwell School overcome its significant infrastructure shortfalls, including exploratory discussions with local authorities, the school's local MP and also central government. The Masterplan Vision involves replacing Cherwell's aged single storey buildings with modern multi-storey facilities, releasing land for green space recreational purposes and establishing a campus environment. In addition, the new facilities will meet Oxford City's zero emissions targets by employing a number of energy saving technologies and building techniques. The proposed development is a modular design to enable a phased building approach that allows continual operation of the school during improvements.

Phase 1 of the Masterplan was the design and construction of the all-weather sports pitch that was completed six years ago and has been a huge success. It not only serves the needs of the school's sports but also generates a vital stream of income for the school through lettings every week to external users.

Phase 2 comprises the design and construction of a large multi-purpose hall that will support the school's sports curriculum and provide an essential large flexible meeting space for examinations, performing arts, exhibitions and potential community needs. During the year major construction company Morgan Sindall carried out a costing exercise free of charge to provide a realistic estimate of the budget needed to build it, which is likely to be some £10.4 million.

The proposed hall is the next key step in the school's overall Masterplan Vision. Later phases of the Masterplan include modifications to the Marston Ferry Road crossing to significantly improve road safety, and the addition of new buildings to accommodate classrooms, language suite, science laboratories, arts and performance studios, appropriate welfare facilities and more.

Our endeavours to make it happen will continue during the year ahead.

## OUR FINANCES

### Our Income

Our total income for the year was some £63,800 (*last year £55,400*). Donations from our Friends made up the majority of this at over £49,300 (*last year £41,500*). In particular we owe a massive thank you to everyone who supported our Chromebook Appeal at the end of the school year in July. We were absolutely overwhelmed by the response, raising over £9,000 in just a few weeks. This generosity means the school can repair around 30 current devices and buy an additional 30 new machines and licences, making a huge difference for students in the coming school year ahead.

Other sources of income included PTA events that generated a donation to The Friends of £1,800 (*last year £2,200*). Our ongoing account with the Easyfundraising online shopping scheme generated £780 (*last year £1,125*), and the long term investment bond in the Low Carbon Hub (inherited from the former charitable Cherwell School PTA) generated some £170 in interest. This investment produces a small annual income plus a steady pay-back of the initial capital over a 25 year period.

We run a very efficient system for reclaiming Gift Aid on eligible donations and this generated over £9,380 (*last year £10,300*) in additional income that more than covered all our operating costs.

The special donation to fund the annual Perryman Awards is a ring-fenced separate fund within the Friends and is anticipated to provide annual prizes for at least ten years.

Our cumulative income since we started is:

Year 1	£10,999
Year 2	£93,337
Year 3	£60,995
Year 4	£44,798
Year 5	£55,368
Year 6	£63,798
<b>TOTAL</b>	<b>£329,295</b>

Together with grants and gifts-in-kind worth a cumulative total of some £36,150 that have gone directly to the school over the last two years, that takes the combined total to £365,445.

### Our Expenditure

Total grants of £36,300 (*last year £54,650*) were paid to the school during the year. Day-to-day operation of the charity depends totally on volunteer time and resources. We have no paid staff, no premises, no equipment. We operate a website that we pay to host, but all the design and maintenance is provided free of charge by an independent professional volunteer. Our software is managed by two trustees, one of whom is a professional fundraiser with another charitable organisation. Our accounts are managed by one of the trustees, and all our trustees give their time and expertise in various ways to support the charity's operations. Our Independent Examiner also very kindly provides her professional services without charge.

Apart from hosting the website and producing occasional promotional materials, our main costs are the cloud-based fundraising software that we use and the card processing fees we pay for online donations. Our total operating costs for the year were £8,144 (*last year £8,025*). We are committed to the principle that all our operating costs should be covered without charge to donations, and again this year we successfully achieved this. As noted above, if the proposed new system with RLT goes ahead then most of these costs should effectively disappear altogether.

### **Balance sheet movements**

During the year we received a small repayment of capital of £232 (*last year £201*) on the long term investment in the Low Carbon Hub.

Our finances at the end of the year showed a surplus of just over £17,000 (*deficit last year £7,300*), keeping us in a very healthy position to provide grants to the school in the year ahead. At the close of the year our total funds stood at £78,890 (*last year £59,530*).

With continued thanks to all our Friends and supporters.

Approved by the trustees on 04 March 2026

Signed on behalf of the trustees



John Hemingway  
Chair



Alex Thomas  
Secretary

Date: 04 March 2026

### **Financial Statements**

The Trustees are responsible for the preparation of the Financial Statements and for keeping proper accounting records, which disclose the financial position of the Charity.

**The Friends of the Cherwell School Oxford**

**Balance Sheet 31 July 2025**

	notes	31 July 2025	31 July 2024	
			£	£
<b>Fixed Assets</b>				
<b>Current Assets</b>				
Bank and cash		75,210	55,604	
Debtor			10	
Investment Low Carbon Hub		3,683	3,915	
<b>Total Assets</b>		<u>78,893</u>		59,529
<b>Current Liabilities</b>				
Trade creditors	3	-		-
<b>Total Funds</b>		<u>78,893</u>		<u>59,529</u>
<b>Reserves</b>				
<b>Restricted Funds</b>				
Perryman Fund		2326		2326
<b>Total Restricted Funds</b>				2326
<b>Unrestricted brought forward</b>		59,529		66,832
Surplus for year		17,038	-	7,303
<b>Total Reserves</b>		<u>78,893</u>		<u>59,529</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the accounting period ended 31 July 2025

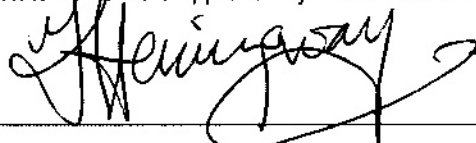
The members have not required the company to obtain an audit of the financial statements for the period ended 31 July 2025 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the trustees and were signed by:

Trustee  04/03/2026

**The Friends of the Cherwell School Oxford**

**Statement of Financial Activities for the year ended 31 July 2025**

	Notes	2025	2024	
			Unrestricted funds £	Restricted funds £
<b>Income</b>				
Income from activities in furtherance of the Charity's objects:				
Fundraising/donations		49,342	41,529	-
PTA events net surplus		1,798	2,208	-
Perryman Fund		2,326	-	-
Other income Gift Aid		9,383	10,326	-
Online shopping schemes		778	1,125	-
Investment bond interest		172	180	-
<b>Total Income available for charitable application</b>		<u>63,799</u>	<u>55,368</u>	-
<b>Resources Expended - Charitable expenditure</b>				
Cost of activities in furtherance of the charities objectives	2	44,435	62,671	-
<b>Total Resources Expended</b>		<u>44,435</u>	<u>62,671</u>	-
<b>Transfer to Restricted Funds</b>		2,326	-	-
<b>Net movement in funds</b>		<u>17,038</u>	<u>(7,303)</u>	-

† Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), applicable accounting standards and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.2 Funds structure

Funds held by the charity are either

**Unrestricted general funds** - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

**Restricted funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. All restricted funds are represented by net current assets.

1.3 Incoming Resources

**Donations and grants**

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

1.4 Resources expended

Expenditure included in the direct charitable expenditure is that relating to the provision of facilities for the education and educational wellbeing of students at Cherwell School and expenses relating to that provision. Fundraising expenditure is that expenditure directly incurred related to the Charity's fundraising activities. All other expenses relate to managing and administering the charity.

2 Management and Administration of the Charity

2025 2024

Raiser's Edge NXT	6,732	6,732
Website and promotion	307	838
Grants made	38,291	54,647
Bank charges	1,105	664
	<u>44,435</u>	<u>62,871</u>

3 Creditors

2025 2024

Loans	-	-
	<u>-</u>	<u>-</u>

# The Friends of the Cherwell School Oxford

## Independent Examiner's Report To the Trustees of Friends of Cherwell School

I report on the accounts of the charity for the period ended 31 July 2025.

### Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act")

In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination;
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated .....



04/03/2026

Ellen O'Donnell FCA

Camerons Accountancy Consultants Ltd

9 Worton Park

Cassington

Oxford

OX29 4SX

**THE FRIENDS OF THE CHERWELL SCHOOL OXFORD**

England & Wales - Charity number 1183779

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# Accounts

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Registered Charity 1183779

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Camerons Accountancy Consultants Ltd  
9 Worton Park  
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## **Objects and activities**

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The charity raises funds through donations and general fundraising activities in order to provide grants to The Cherwell School Oxford to help provide facilities for education and educational wellbeing at the school in all areas of the curriculum, including arts, sciences and sports.

## **Structure, Governance and Management**

The charity is governed and managed by its trustees in accordance with its Constitution. The trustees met four times during the year with an overall attendance level of over 90%. There are no committees nor sub-committees and in the event of decisions being required between meetings all trustees are consulted and involved by group email.

Five trustees served throughout the year:

Jo Harris  
John Hemingway - Chair  
Niall McWilliams  
Alex Thomas - Secretary  
Lucy Wells

During the year Jo Harris retired after three years service and was reappointed as a trustee for a further three year period on 13 March 2024.

On 28 April 2024 one trustee, Jennifer Ingham, resigned due to pressure from other commitments. She was warmly thanked for her four years of service.

## **Volunteers**

The trustees would like to thank the many volunteers at Cherwell School who continue to assist with advice, support and fundraising initiatives, including parents and carers, staff members, and especially Headteacher Chris Price, Operations Manager Hazel Moss, and Development Manager Claire Starkey. In addition, we would like to thank independent professional Amy Hemingway for her generous gift-in-kind of time in maintaining our website and providing promotional design services.

## REVIEW OF THE YEAR

This was the fifth year since our launch in 2019, and during the year we passed the major milestone of generating our first quarter of a million pounds in cumulative income since we started. We produced another very creditable financial result this year, and owe massive thanks to all our supporters and donors who made this possible.

Year 1	£10,999
Year 2	£93,337
Year 3	£60,995
Year 4	£44,798
Year 5	£55,368
<b>TOTAL</b>	<b>£265,497</b>

Throughout the year we continued to build our database of Friends and our reputation amongst Cherwell's parents, staff, alumni and the wider community. The level of awareness of The Friends, and the impact we are making, continued to grow.

To end the academic year with a small but significant personal thank you to our donors, the Cherwell School Music Department organised "*An Evening of Music for Friends of Cherwell*" on 23 July 2024. All our donors were invited, and a substantial number attended and enjoyed performances from the school's talented musicians with refreshments served outside on a very memorable summer evening.

The PTA was also able to hold some successful social events for parents, students and staff during the year which raised funds for The Friends. In the main however, our fundraising was still largely dependent on electronic methods, and it continues to be a major advantage that our software enables us to communicate with our donors and potential donors on a regular basis. Many donors make a regular monthly gift to our annual fund, which provides a bedrock of funding that helps us to plan for the future with greater certainty, and their numbers continued to grow during the year. Every donation whether small or large, monthly or one-off, makes a huge difference in helping us to pay for projects and facilities that simply cannot be funded within the school's budget.

We also raise funds from other grant awarding bodies and commercial organisations. This year we owe special thanks to the trustees of the Doris Field Charitable Trust for their generous donation of £1,000 to our Friends' annual fund to help pay for more outdoor seating and tables, to keep on improving facilities for student wellbeing. In addition to our own fundraising income, our team assisted the school to win grants directly. This resulted in a substantial grant from Lucy Group to the school of £10,000 to provide new laser cutters for DT students; and a grant from the Football Foundation of £4,152 to support our own funds to provide sets of portable goalposts on South Site. It was especially rewarding too to applaud the success of the school's students who successfully applied for a grant from a Balliol College environmental fund, and the school was awarded £5,000 to support the environmental garden project on South Site. In total, almost £20,000 went directly to the school in grants from other bodies, and we thank them all for their very generous support.

During the year we gave grants to the school of £54,650 (*last year £14,650*), which took our overall total of grants so far awarded to Cherwell to some £160,000. In addition we committed over £32,000 to support ongoing projects which the school should complete during our next financial year. All our grants to the school are paid on the successful

completion of projects that fund improvements to benefit the education and wellbeing of its students.

We maximise the impact of our grants by helping to meet a wide range of needs across the school on both sites and in all areas of the curriculum. Examples of experiences we funded this year included: professional coaching for performance workshops (choirs, stage combat, Samba drumming); trophies for all school sports; and through our dedicated Student Support Fund, supporting any students needing help not available elsewhere for activities such as student trips or the Duke of Edinburgh Awards. Equipment and facilities that were fully or co-funded by The Friends during the year included: quality music stands for performing arts students, vinyl cutter for DT students, sets of portable goalposts for all users, Sports Leaders kits, outdoor benches and picnic tables, ongoing improvements to toilet facilities, new technology for A-V systems in the South Site hall and outdoors. We were also delighted to help the major South Site Ecology Garden get off the ground by paying for the vital fencing to create the defined space to enable the project to start.

### **Looking Ahead - The Masterplan Vision**

Cherwell School has significant infrastructure shortfalls, and the Masterplan involves replacing its aged single storey buildings with modern multi-storey facilities, releasing land for green space recreational purposes and establishing a campus environment. In addition, the new facilities will meet the City's zero emissions targets by employing a number of energy saving technologies and building techniques. The proposed development is a modular design to enable a phased building approach that allows continual operation of the school during improvements.

Phase 1 of the Masterplan was the design and construction of the new all-weather sports pitch, which was completed five years ago and has been a huge success. It not only serves the needs of the school's sports but also generates a vital stream of income for the school through lettings every week to external users.

Phase 2 comprises the design and construction of a large multi-purpose hall that will support the school's sports curriculum in addition to providing an essential large meeting space to accommodate examinations, performing arts, exhibitions and community needs for a large flexible space. During the year we provided grants to the school to enable TSH Architects to continue with development of the designs for this new large multi-purpose hall and we also began discussions with major contractors Morgan Sindall who offered to undertake a costing exercise free of charge to provide a realistic estimate for the budget needed to build it.

The proposed hall is the next key step in the school's overall Masterplan Vision. Later phases of the Masterplan include modifications to the Marston Ferry Road crossing to significantly improve road safety, and the addition of new buildings to accommodate classrooms, language suite, science laboratories, arts and performance studios, appropriate welfare facilities and more.

## **OUR FINANCES**

### **Our Income**

Our total income for the year was just under £55,400 (*last year £44,800*). Donations from our Friends made up the majority of this at just over £41,500 (*last year £32,500*). One hundred per cent of every donation is in turn granted to the school to fund agreed projects to benefit the education of its students.

Other sources of income included PTA events that generated a donation to The Friends of just over £2,200 (*last year £2,400*). Our ongoing account with the Easyfundraising online shopping scheme generated £1,125 (*last year £2,100*, including income from the since discontinued Amazon scheme). The long term investment bond in the Low Carbon Hub that we inherited from the former charitable Cherwell School PTA generated £180 in interest. This investment produces a small annual income plus a steady pay-back of the initial capital over a 25 year period. We run a very efficient system for reclaiming Gift Aid on eligible donations and this generated over £10,300 (*last year £7,600*) in additional income that more than covered all our operating costs.

### **Our Operating Costs**

Day-to-day operation of the charity depends totally on volunteer time and resources. We have no paid staff, no premises, no equipment. We operate a website that we pay to host, but all the design and maintenance is provided free of charge by an independent professional volunteer. Our software is managed by two trustees, one of whom is a professional fundraiser with another charitable organisation. Our accounts are managed by one of the trustees, and all our trustees give their time and expertise in various ways to support the charity's operations. Our Independent Examiner also very kindly provides her professional services without charge.

Apart from hosting the website and producing occasional promotional materials, our main costs are the cloud-based fundraising software that we use and the card processing fees we pay for online donations. Our total operating costs for the year were £8,025 (*last year £6,725*). We are committed to the principle that all our operating costs should be covered without charge to donations, and again this year we successfully achieved this.

### **Balance sheet movements**

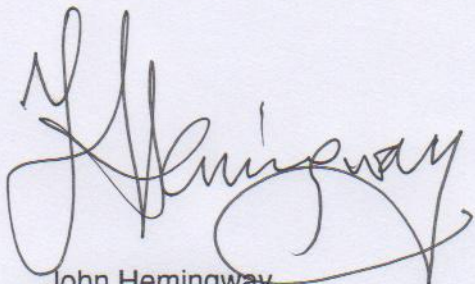
During the year we received a small repayment of capital of £201 (*last year £193*) on the long term investment in the Low Carbon Hub.

Total grants of £54,650 were paid to the school during the year. Having played catch-up on awarding grants for projects that were committed to last year but only completed this year, our finances at the end of the year showed a deficit of £7,300 (*surplus last year £20,490*), but our finances are still in a very healthy position to provide grants in the year ahead. At the close of the year our total funds stood at £59,530 (*last year £66,832*).

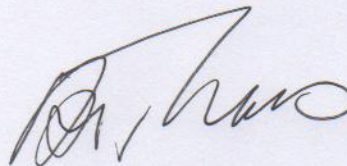
With continued thanks to all our Friends and supporters.

Approved by the trustees on 28 March 2025

Signed on behalf of the trustees

A handwritten signature in black ink, appearing to read 'John Hemingway', written in a cursive style.

John Hemingway  
Chair

A handwritten signature in black ink, appearing to read 'Alex Thomas', written in a cursive style.

Alex Thomas  
Secretary

Date: 28 March 2025

### **Financial Statements**

The Trustees are responsible for the preparation of the Financial Statements and for keeping proper accounting records, which disclose the financial position of the Charity.

The Friends of the Cherwell School Oxford

Balance Sheet 31 July 2024

	notes	31 July 2024	31 July 2023	
			£	£
<b>Fixed Assets</b>				
<b>Current Assets</b>				
Bank and cash		55,604	62,716	
Debtor		10	-	
Investment Low Carbon Hub		3,915	4,116	
<b>Total Assets</b>		<u>59,529</u>		66,832
<b>Current Liabilities</b>				
Trade creditors	3	-	-	
<b>Total Funds</b>		<u>59,529</u>		<u>66,832</u>
<b>Reserves</b>				
<b>Restricted Funds</b>				
<b>Restricted Funds Schools</b>				
<b>Total Restricted Funds</b>				-
<b>Unrestricted brought forward</b>		66,832	46,341	
Surplus for year		- 7,303	20,491	
<b>Total Reserves</b>		<u>59,529</u>	<u>66,832</u>	

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the accounting period ended 31 July 2024

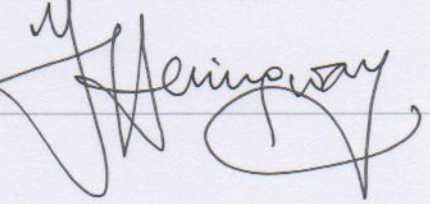
The members have not required the company to obtain an audit of the financial statements for the period ended 31 July 2024 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the trustees and were signed by:

Trustee  . 28/03/2025

**The Friends of the Cherwell School Oxford**

**Statement of Financial Activities for the year ended 31 July 2024**

	Notes	2024	2023	
			Unrestricted funds £	Restricted funds £
<b>Income</b>				
Income from activities in furtherance of the Charity's objects:				
Fundraising/donations		41,529	34,902	-
Grants		2,208	-	-
Other income Gift Aid		10,326	7,633	-
Online shopping schemes		1,125	2,075	-
Investment bond interest		180	188	-
<b>Total Income available for charitable application</b>		<u>55,368</u>	<u>44,798</u>	-
<b>Resources Expended - Charitable expenditure</b>				
Cost of activities in furtherance of the charities objectives	2	62,671	24,307	-
Managing and administering the charity				-
<b>Total Resources Expended</b>		<u>62,671</u>	<u>24,307</u>	-
<b>Extraordinary Costs</b>				
<b>Net movement in funds</b>		<u>(7,303)</u>	<u>20,491</u>	-

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), applicable accounting standards and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.2 Funds structure

Funds held by the charity are either

**Unrestricted general funds** - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

**Restricted funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. All restricted funds are represented by net current assets.

1.3 Incoming Resources

**Donations and grants**

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

1.4 Resources expended

Expenditure included in the direct charitable expenditure is that relating to the provision of facilities for the education and educational wellbeing of students at Cherwell School and expenses relating to that provision. Fundraising expenditure is that expenditure directly incurred related to the Charity's fundraising activities. All other expenses relate to managing and administering the charity.

2 Management and Administration of the Charity

2024 2023

Raiser's Edge NXT	6,732	5,887
Website and promotion	638	259
Grants made	54,647	14,659
Development costs	-	2,923
Bank charges	654	579
	<u>62,671</u>	<u>24,307</u>

3 Creditors

2024 2023

Loans	-	-
	<u>-</u>	<u>-</u>

## The Friends of the Cherwell School Oxford

### Independent Examiner's Report

#### To the Trustees of Friends of Cherwell School

I report on the accounts of the charity for the period ended 31 July 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act")

In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

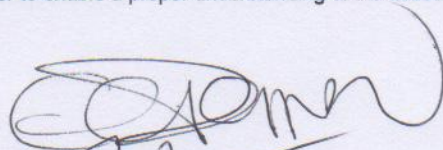
#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination;
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated .....



28/03/2025

Ellen O'Donnell FCA  
Camerons Accountancy Consultants Ltd  
9 Worton Park  
Cassington  
Oxford  
OX29 4SX

**THE FRIENDS OF THE CHERWELL SCHOOL OXFORD**

England & Wales - Charity number 1183779

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# Accounts

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# THE FRIENDS OF THE CHERWELL SCHOOL OXFORD

Registered Charity 1183779

[friendsofcherwell.org](http://friendsofcherwell.org)

## ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 July 2023

The trustees present their Report for the year 1 August 2022 to 31 July 2023. This Report should be read in conjunction with the attached financial statements for the same period.

### **Legal status**

The charity was established by a Constitution as a Charitable Incorporated Organisation ('Foundation' model constitution) and entered on the Register of Charities by the Charity Commission for England and Wales on 7 June 2019 with the registered number 1183779.

### **Registered address**

Pennwood House  
Pound Lane  
Cassington  
Oxfordshire  
OX29 4BN

### **Bank**

The Co-operative Bank plc  
PO Box 250  
Southway  
Skelmersdale  
WN8 6WT

### **Independent Examiner**

Camerons Accountancy Consultants Ltd  
9 Worton Park  
Cassington  
Oxfordshire  
OX29 4SX

## **Objectives and activities**

The objects of the charity are: To advance the education of the students at The Cherwell School Oxford by providing and assisting in the provision of facilities for education and educational wellbeing at the school.

The charity raises funds through donations and general fundraising activities in order to provide grants to The Cherwell School Oxford to help provide facilities for education and educational wellbeing at the school in all areas of the curriculum, including arts, sciences and sports.

## **Structure, Governance and Management**

The charity is governed and managed by its trustees in accordance with its Constitution. The trustees met four times during the year with an overall attendance level of over 90%. There are no committees nor sub-committees and in the event of decisions being required between meetings all trustees are consulted and involved by group email.

Six trustees served throughout the year:

Jo Harris  
John Hemingway - Chair  
Jennifer Ingham  
Niall McWilliams  
Alex Thomas - Secretary  
Lucy Wells

During the year three of the trustees, John Hemingway, Jennifer Ingham and Alex Thomas, retired and were reappointed at the trustees' meeting on 23 June 2023 for a further period of three years.

## **Volunteers**

The trustees would like to thank the many volunteers at Cherwell School who continue to assist with advice, support and fundraising initiatives, including parents and carers, staff members, and especially Headteacher Chris Price, Operations Manager Hazel Moss, and Development Manager Claire Starkey. In addition, we would like to thank two independent professionals for their very generous gifts-in-kind of time and expertise:

Amy Hemingway, Associate and Tutor Coordinator at Oxford Tutors, for creating and maintaining our website and providing ongoing promotional design services;

Ellen O'Donnell FCA, Head of Camerons Accountancy Consultants, for acting as Independent Examiner of our annual accounts.

## REVIEW OF THE YEAR

This was our fourth year since our launch in 2019, and throughout the year we continued to build our database of Friends and our reputation. Amongst Cherwell's parents, staff, alumni and the local community the level of awareness of The Friends, and the impact we are making, continued to grow. We also produced another very creditable financial result and owe massive thanks to all our supporters and donors who made this possible.

During the year we gave grants to the school of some £14,650, which takes our overall total of grants so far awarded to Cherwell of over £105,000. In addition we committed upwards of a further £30,000 to support ongoing projects which the school would not be able to carry out until the summer break, so these should be completed during our next financial year. All our grants to the school are paid on the successful completion of projects that fund improvements to benefit the education and wellbeing of its students.

The PTA was also able to hold some successful social events for parents and staff which raised funds for The Friends. But our fundraising was still largely dependent on electronic methods, and it was again a major advantage that our software enables us to communicate with our donors and potential donors on a regular basis.

Our main appeals during the year were for music and workshops for the performing arts in general, and for the refurbishment and enhancement of some of the students' toilet blocks. We also continued to fund kit for the school sports teams and additional books for the school libraries, especially books to encourage reluctant readers and new fiction to support the annual Reading Festival in February.

In science, we funded display boards for the students' exhibition of their projects and also some science demonstration equipment to help students better understand experiments across the science curriculum but especially in physics.

We helped to improve the North Hall by co-funding new curtains and backdrop for the stage, and also co-funding the installation of new audio-visual equipment. The old system was no longer fit for purpose, and students now benefit from vastly improved presentation equipment that integrates with Chromebooks and computers for regular activities such as school assemblies. Further improvements to the stage in the hall are ongoing.

In November 2022 the school successfully recruited a professional Development Manager on a 12 month part-time contract to boost our combined resources available for fundraising activities. This was of major benefit in the celebration of Cherwell's 60th Anniversary, 1963-2023, when we played a key role in advertising and organising the guest list for the school's celebration on 1 July 2023. This was attended by over 300 of the school's alumni, both former students and some former staff members, and it was a very positive way of reaching out to the wider school community and potential Friends. We raised some £625 in small donations on the day to help cover the cost of refreshments provided, and subsequently received other generous donations from alumni who set up regular monthly donations to The Friends to support the school.

A little feedback from guests on the day:

“We had a fantastic time returning to school, meeting our old teachers and having a guided tour from two present-day Cherwellians.”

“Thank you for making this day very special for one of the first pupils to attend this great school in 1963.”

“It was a really amazing day - quite overwhelming to see so many faces from 30+ years ago ... Here's to the next 60 years.”

### **Looking Ahead - The Masterplan Vision**

During the year we funded a pre-application planning submission to Oxford City Council to enable discussions on the Masterplan vision to take place. Work continued with TSH Architects to produce outline designs for a new large multi-purpose hall that was included in the pre-application and was received positively by the City planning department. We are now moving forward with more detailed development.

Cherwell School has significant infrastructure shortfalls, and the Masterplan involves replacing its aged single storey buildings with modern multi-storey facilities, releasing land for green space recreational purposes and establishing a campus environment. In addition, the new facilities will meet the City's zero emissions targets by employing a number of energy saving technologies and building techniques. The proposed development is a modular design to enable a phased building approach that allows continual operation of the school during improvements.

Phase 1 comprised the design and construction of the new all-weather sports pitch and is now complete.

Phase 2 comprises the design and construction of a large multi-purpose hall that will support the school's sports curriculum in addition to providing an essential large meeting space to accommodate examinations, performing arts, exhibitions and community needs for a large flexible space.

Later phases of the school Masterplan include modifications to the Marston Ferry Road crossing to significantly improve road safety, and the addition of new buildings to accommodate classrooms, language suite, science laboratories, arts and performance studios, appropriate welfare facilities and more.

## **OUR FINANCES**

### **Our Income**

Our total income for the year was just under £44,800 (*last year £61,000*). Donations from our Friends made up the majority of this at almost £32,500 (*last year £28,900*). One hundred per cent of every donation is in turn granted to the school to fund agreed projects to benefit the education of its students.

Other sources of income included PTA events that generated a donation to The Friends of just over £2,400 (*last year £1,470*). Our ongoing accounts with online shopping schemes (Amazon Smile and easyfundraising) in total generated almost £2,100 (*last year £1,475*). The long term investment bond in the Low Carbon Hub that we inherited from the former charitable Cherwell School PTA generated some £189 in interest. This investment produces a small annual income plus a steady pay-back of the initial capital over a 25 year period. We run a very efficient system for reclaiming Gift Aid on eligible donations and this generated just over £7,600 (*last year £6,100*) in additional income that more than covered all our operating costs.

### **Our Operating Costs**

Day-to-day operation of the charity depends totally on volunteer time and resources. We have no paid staff, no premises, no equipment. We operate a website that we pay to host, but all the design and maintenance is provided free of charge by an independent professional volunteer. Our software is managed by two trustees, one of whom is a professional fundraiser with another charitable organisation. Our accounts are managed by one of the trustees, and all our trustees give their time and expertise in various ways to support the charity's operations. Our Independent Examiner also very kindly provides her professional services without charge.

Apart from hosting the website and producing occasional promotional materials, our main costs are the cloud-based fundraising software that we use and the card processing fees we pay for online donations. Our total operating costs for the year were £6,725 (*last year £6,730*). We are committed to the principle that all our operating costs should be covered without charge to donations, and again this year we successfully achieved this.

### **Balance sheet movements**

During the year we received a small repayment of capital of £193 on the long term investment in the Low Carbon Hub. Also during the year we repaid the remaining balance of £2,000 on an interest-free loan from one of the founding trustees, made in 2019 to help cover our start-up costs and to be repaid as and when felt appropriate by the charity. At the close of the year our total funds stood at £66,832 (*last year £46,341*).

With continued thanks to all our Friends and supporters.

Approved by the trustees at their meeting on 13 March 2024

Signed on behalf of the trustees

A handwritten signature in black ink, appearing to read 'John Hemingway', with a large, stylized initial 'J'.

John Hemingway  
Chair

A handwritten signature in black ink, appearing to read 'Alex Thomas', with a large, stylized initial 'A'.

Alex Thomas  
Secretary

Date: 13 March 2024

### **Financial Statements**

The Trustees are responsible for the preparation of the Financial Statements and for keeping proper accounting records, which disclose the financial position of the Charity.

The Friends of the Cherwell School Oxford

Balance Sheet 31 July 2023

	notes	31 July 2023	31 July 2022	
			£	£
<b>Fixed Assets</b>				
<b>Current Assets</b>				
Bank and cash		62,716	44,032	
Investment Low Carbon Hub		<u>4,116</u>	<u>4,309</u>	
<b>Total Assets</b>		<u>66,832</u>	<u>48,341</u>	
<b>Current Liabilities</b>				
Trade creditors	3	-	2,000	
<b>Total Funds</b>		<u>66,832</u>	<u>46,341</u>	
<b>Reserves</b>				
<b>Restricted Funds</b>				
<b>Restricted Funds Schools</b>				
<b>Total Restricted Funds</b>			-	-
<b>Unrestricted brought forward</b>		46,341	42,582	
Surplus for year		<u>20,491</u>	<u>3,759</u>	
<b>Total Reserves</b>		<u>66,832</u>	<u>46,341</u>	

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the accounting period ended 31 July 2023


The members have not required the company to obtain an audit of the financial statements for the period ended 31 July 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the trustees and were signed by:

Trustee  13/03/2024

The Friends of the Cherwell School Oxford

Statement of Financial Activities for the year ended 31 July 2023

	Notes	2023		2022	
		Unrestricted funds £	Restricted funds £	Unrestricted funds £	Restricted funds £
<b>Income</b>					
Income from activities in furtherance of the Charity's objects:					
Fundraising/donations		34,902		43,191	-
Grants		0		10,000	
Other income Gift Aid		7,633		6,139	
Online shopping schemes		2,075		1,477	
Investment bond interest		188		188	
<b>Total Income available for charitable application</b>		<u>44,798</u>	-	<u>60,995</u>	-
<b>Resources Expended - Charitable expenditure</b>					
Cost of activities in furtherance of the charities objectives	2	24,307		57,236	
Managing and administering the charity				-	
<b>Total Resources Expended</b>		<u>24,307</u>	-	<u>57,236</u>	-
<b>Extraordinary Costs</b>					
<b>Net movement in funds</b>		<u>20,491</u>	-	<u>3,759</u>	-

Notes to the Financial Statements for the year to 31 July 2023

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), applicable accounting standards and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

1.2 Funds structure

Funds held by the charity are either

**Unrestricted general funds** - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

**Restricted funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. All restricted funds are represented by net current assets.

1.3 Incoming Resources

**Donations and grants**

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

1.4 Resources expended

Expenditure included in the direct charitable expenditure is that relating to the provision of facilities for the education and educational wellbeing of students at Cherwell School and expenses relating to that provision. Fundraising expenditure is

2 Management and Administration of the Charity

2023      2022

Raiser's Edge NXT	5,887	5,508
Website and promotion	259	565
Grants made	14,659	48,592
Development costs	2,923	1,910
Bank charges	579	661
	24,307	57,236

3 Creditors

2023      2022

Loans	-	2,000
	-	2,000

# The Friends of the Cherwell School Oxford

## Independent Examiner's Report To the Trustees of Friends of Cherwell School

I report on the accounts of the charity for the period ended 31 July 2023.

### Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act")

In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

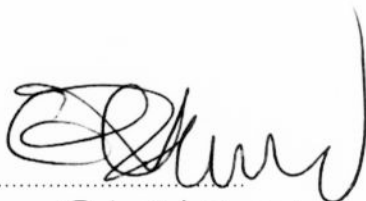
### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination;
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated .....



13/03/2024

Ellen O'Donnell FCA  
Camerons Accountancy Consultants Ltd  
9 Worton Park  
Cassington  
Oxford  
OX29 4SX

**THE FRIENDS OF THE CHERWELL SCHOOL OXFORD**

England & Wales - Charity number 1183779

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# Accounts

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# THE FRIENDS OF THE CHERWELL SCHOOL OXFORD

Registered Charity 1183779

[friendsofcherwell.org](http://friendsofcherwell.org)

## ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 July 2022

The trustees present their Report for the year 1 August 2021 to 31 July 2022. This Report should be read in conjunction with the attached financial statements for the same period.

### **Legal status**

The charity was established by a Constitution as a Charitable Incorporated Organisation ('Foundation' model constitution) and entered on the Register of Charities by the Charity Commission for England and Wales on 7 June 2019 with the registered number 1183779.

### **Registered address**

Pennwood House  
Pound Lane  
Cassington  
Oxfordshire  
OX29 4BN

### **Bank**

The Co-operative Bank plc  
PO Box 250  
Southway  
Skelmersdale  
WN8 6WT

### **Independent Examiner**

Camerons Accountancy Consultants Ltd  
9 Worton Park  
Cassington  
Oxfordshire  
OX29 4SX

## **Objectives and activities**

The objects of the charity are: To advance the education of the students at The Cherwell School Oxford by providing and assisting in the provision of facilities for education and educational wellbeing at the school.

The charity raises funds through donations and general fundraising activities in order to provide grants to The Cherwell School Oxford to help provide facilities for education and educational wellbeing at the school in all areas of the curriculum, including arts, sciences and sports.

## **Structure, Governance and Management**

The charity is governed and managed by its trustees in accordance with its Constitution. The trustees met four times during the year with an overall attendance level of 90%. Meetings continued to be held remotely online throughout the period because of the ongoing legacy of the COVID-19 pandemic, as allowed in the Constitution. There are no committees nor sub-committees and in the event of decisions being required between meetings all trustees are consulted and involved by group email.

Eight trustees served during the year:

Catherine Aldridge (resigned 9 March 2022)  
Jo Harris  
John Hemingway - Chair  
Jennifer Ingham  
Niall McWilliams (retired/reappointed 8 June 2022)  
Alex Thomas - Secretary  
Jackie Weaver (retired 8 June 2022)  
Lucy Wells (appointed 8 December 2021)

During the year one trustee (Catherine Aldridge) resigned due to pressure of other work, one trustee (Jackie Weaver) retired, and one trustee (Niall McWilliams) retired and was reappointed for a further period of three years. One new trustee (Lucy Wells) was appointed on 8 December 2021 for a period of three years and has served since that date. Our grateful thanks were given to the two trustees who resigned or retired during the year for their great contributions to our work.

## **Volunteers**

The trustees would like to thank the many volunteers at Cherwell School who continue to assist with advice, support and fundraising initiatives, including parents, staff members, and especially Headteacher Chris Price. In addition, we would like to thank two independent professionals for their very generous gifts-in-kind of time and expertise:

Amy Hemingway, Associate and Tutor Coordinator at Oxford Tutors, for creating and maintaining our website and providing ongoing promotional design services;

Ellen O'Donnell FCA, Head of Camerons Accountancy Consultants, for acting as Independent Examiner of our annual accounts.

## **REVIEW OF THE YEAR**

This was our third year of operation and the COVID-19 pandemic legacy continued to have an impact on our activities. Opportunities for face-to-face contact with parents and other potential donors did begin to revive during the year, and we were able to invite all our donors to a well-attended Spring Celebration in May 2022 to showcase the new North Site Library and staircase wall displays. The newly constituted PTA was also able to hold two successful social events for parents and staff which raised funds for The Friends. But our fundraising was still largely dependent on electronic methods, and it was again a major advantage that our software enables us to communicate with people on a regular basis.

To enhance our communications activities and support Cherwell's further development ambitions we commissioned a short video from the professional production team at the River Learning Trust, which is being shown at the school's open events and parent evenings and is also available to view on our website. Amongst Cherwell's parents, staff and alumni the level of awareness of The Friends, and the impact we are making, continued to grow.

### **Our Impact for the School**

Throughout the year we continued to increase steadily our total number of Friends, both amongst current members of the school community and amongst alumni, following the trajectory that began in earnest last year. We also produced another very creditable financial result, and owe massive thanks to all our supporters and donors who made this possible.

During the year we gave grants to the school of just over £48,500, which takes our overall total of grants paid during the last two years to £90,460. In addition we committed a further £20,000 to support ongoing projects which the school was not able to complete within the year. These are on target to be completed during the year ahead. All our grants to the school are paid on the successful completion of projects that fund improvements to benefit the education of its students.

We focused our grants to make an impact for the students by:

- funding the new North Site Library
- finalising the refurbishment of the South Site Library
- installing wall art displays in the KS3 Science block on south site and English and Maths block on north site
- starting to develop an enhanced outdoor Science Ecology area
- continuing to improve outdoor seating areas
- landscaping enhancements to the SEND entrance
- supporting the Finland and Estonia Study Tour

Thanks to a significant donation from a charitable trust we were also able to establish a dedicated Student Support Fund to help further the education and educational wellbeing of individual students with particular needs.



### *Creating a new North Site Library*

Fully funded by The Friends, the school opened its new North Site library in autumn 2021. Space had been identified by the school to convert two little-used rooms in the art block into a new fiction library, with a small sanctuary of calm alongside for any student needing a quiet place to work and research. This new facility is proving very popular with students.



### *Refurbishing the South Site Library*

Students on South Site can now enjoy a far more welcoming and better equipped library. It has been redecorated, with new carpet, blinds and furniture, some Chromebooks for online research, and a growing selection of the latest books both fiction and non-fiction. Building and improving the collection is an ongoing commitment by The Friends.



### *Wall art displays in Science, English and Maths*

In the KS3 Science block on South Site, striking wall displays now bring subjects to life for the students, with engaging and memorable images. We also funded similar displays to support English and Maths teaching in the North Site block. Professionally designed and installed wall graphics help to inspire learning and add a 'wow factor' to each subject.

### *Outdoor Science Ecology area*

Cherwell badly needs better outdoor teaching spaces for science and ecology students at all levels, and we have been funding the ongoing renovation of a neglected area on North Site. It will bring new outdoor teaching spaces for year-round use, for whole class or small group sessions, with more equipment and tools for science and ecology research projects.

### *Improving outdoor seating*

Sociable fresh air spaces are good for student wellbeing at all times, and we have continued to help the school to add a steady flow of new picnic tables and benches on both sites, and to repair and improve the seating area in the Humanities Garden.

### *Landscaping enhancements to the SEND entrance*

Thanks to a very generous donation from some parents particularly grateful to the specialist teaching team at the school, we have been supporting enhancements to the landscape and general area around the SEND entrance.



### *Transformational study tour to Finland and Estonia for 32 students*

Year 12 students for whom travel would not normally be possible were funded by the Turing Scheme (British Council) to spend two weeks in Finland and Estonia in April 2022, as part of the school's very effective Cherwell Enrich programme. They partnered with local schools, learning about sustainability and culture and developing personal skills. We raised additional funds to support a wide range of educational activities throughout the tour to enhance their learning experience.

### **Looking ahead - the Masterplan vision**

We continued to develop the overarching Masterplan vision for both the school's sites, in conjunction with TSH Architects. Priorities are a performance hall and a sports hall, alongside new teaching and study facilities in a total learning environment that is fit for the requirements of the 21st century. During the year we worked to turn the Masterplan vision into a more detailed document ready for discussion and consultation with the local community and with planning bodies at Oxford City and Oxfordshire County councils.

The new £750,000 floodlit all-weather sports pitch at Cherwell, opened successfully in spring 2022, is Phase I of the Masterplan. This project was funded principally by the Football Foundation with support from the River Learning Trust and Cherwell School, and (before we set up the Friends of Cherwell) two of our trustees played a vital role as Chair and Secretary of the steering group that made it happen. The pitch has proved extremely popular both within and beyond the school, and this has led to a virtuous circle where the external groups who pay to use the pitch are generating a new revenue stream for the school to help further its development.

To support all the school's much needed developments, both short and long term, we also began discussions with the school about recruiting a paid part-time professional fundraiser as Development Manager, to support our activities and dramatically increase our combined manpower resources. The school hopes to be in a position to turn this into a reality in the autumn of 2022.

## OUR FINANCES

### Our Income

Our total income for the year was just under £61,000 (*last year £91,000*). Donations from our Friends made up around half of this at almost £28,900 (*last year £58,850*) and we also received £10,000 from another charitable body to create a dedicated Student Support Fund. One hundred per cent of every donation is in turn granted to the school to fund agreed projects to benefit the education of its students.

During the year the Cherwell School decided to transfer its existing small development fund to The Friends to manage on its behalf, to reinforce our position as the fundraising arm of the school and the focus for all future fundraising. As a result we received just over £12,800 as a donation. The long term investment bond in the Low Carbon Hub that we inherited from the former charitable Cherwell School PTA generated some £365 in interest and capital repaid. This investment produces a small annual income plus a steady pay-back of the initial capital over a 25 year period.

Other sources of income included PTA events that generated a donation to The Friends of £1,470 (*last year £980*). Our ongoing accounts with online shopping schemes (Amazon Smile and easyfundraising) in total generated over £1,475 (*last year £495*). We run a very efficient system for reclaiming Gift Aid on eligible donations and this generated just over £6,100 (*last year £13,000*) in additional income that, together with surplus Gift Aid brought forward, more than covered all our operating costs.

### Our Operating Costs

Day-to-day operation of the charity depends totally on volunteer time and resources. We have no paid staff, no premises, no equipment. We operate a website that we pay to host, but all the design and maintenance is provided free of charge by an independent professional volunteer. Our software is managed by two trustees, one of whom is a professional fundraiser with another charitable organisation. Our accounts are managed by one of the trustees, and all our trustees give their time and expertise in various ways to support the charity's operations. Our Independent Examiner also very kindly provides her professional services without charge.

Apart from hosting the website and producing occasional promotional materials, our main costs are the software we use and the card processing fees we pay for online donations. The software we run is the leading fundraising software Raiser's Edge NXT from Blackbaud. This cloud-based system underpins everything we do and enables the charity to minimise its overheads, to communicate easily with donors and potential donors, and to receive direct online donations simply and securely. Our total operating costs for the year were £6,730 (*last year £9,300*).

We are committed to the principle that all our operating costs should be covered without charge to donations from Friends, and again this year we have successfully achieved this.

## Balance sheet movements

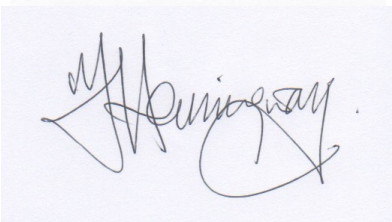
During the year we received a small repayment of capital on the long term investment in the Low Carbon Hub. Also during the year we repaid £1,000 on an interest-free loan of £3,000 which now leaves a loan balance of £2,000 outstanding. This is an interest-free loan from one of the founding trustees, made in 2019 to help cover our start-up costs and to be repaid as and when felt appropriate by the charity.

At the close of the year our total funds stood at £46,341 (*last year £42,582*).

With continued thanks to all our Friends and supporters.

Approved by the trustees at their meeting on 15 March 2023

Signed on behalf of the trustees

A handwritten signature in black ink, appearing to read 'John Hemingway', written over a light blue rectangular background.

John Hemingway  
Chair

A handwritten signature in black ink, appearing to read 'Alex Thomas', written on a white background.

Alex Thomas  
Secretary

Date: 15 March 2023

## Financial Statements

The Trustees are responsible for the preparation of the Financial Statements and for keeping proper accounting records, which disclose the financial position of the Charity.

The Friends of the Cherwell School Oxford

Balance Sheet 31 July 2022

	notes	31 July 2022	31 July 2021	
			£	£
<b>Fixed Assets</b>				
<b>Current Assets</b>				
Bank and cash		44,032	41,094	
Investment Low Carbon Hub		4,309	4,488	
<b>Total Assets</b>		<u>48,341</u>		45,582
<b>Current Liabilities</b>				
Trade creditors	3	2,000		3,000
<b>Total Funds</b>		<u>46,341</u>		<u>42,582</u>
<b>Reserves</b>				
<b>Restricted Funds</b>				
<b>Restricted Funds Schools</b>				
<b>Total Restricted Funds</b>				-
<b>Unrestricted brought forward</b>		42,582		42,173
<b>Total Reserves</b>		<u>46,341</u>		<u>42,582</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the accounting period ended 31 July 2022

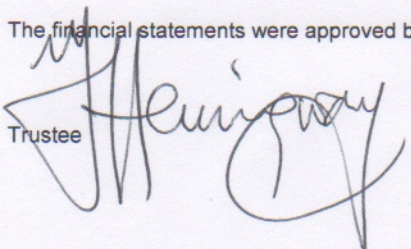
The members have not required the company to obtain an audit of the financial statements for the period ended 31 July 2022 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the trustees and were signed by:

Trustee  15/08/2023

## The Friends of the Cherwell School Oxford

### Statement of Financial Activities for the year ended 31 July 2022

	2022		2021		
			Unrestricted	Restricted	
			funds	funds	
			£	£	
	Notes				
<b>Income</b>					
Income from activities in furtherance of the Charity's objects:					
Fundraising/donations		43,191	61,848		-
Grants		10,000	12,455		
Other income Gift Aid		6,139	13,069		
Events and online shopping schemes		1,477	1,477		
Donation of investment bond		0	4,488		
Investment bond interest		188			
<b>Total Income available for charitable application</b>		<b>60,995</b>	<b>93,337</b>		-
 <b>Resources Expended - Charitable expenditure</b>					
Cost of activities in furtherance of the charities objectives	2	57,236	51,164		
Managing and administering the charity			-		
<b>Total Resources Expended</b>		<b>57,236</b>	<b>51,164</b>		
<b>Extraordinary Costs</b>					
<b>Net movement in funds</b>		<b>3,759</b>	<b>42,173</b>		-

**1 Accounting Policies**

**1.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), applicable accounting standards and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

**1.2 Funds structure**

Funds held by the charity are either

**Unrestricted general funds** - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees

**Restricted funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. All restricted funds are represented by net current assets.

**1.3 Incoming Resources**

**Donations and grants**

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

**1.4 Resources expended**

Expenditure included in the direct charitable expenditure is that relating to the provision of the counselling services, and expenses relating to the service for young people. Fundraising expenditure is that expenditure directly incurred related to the Charity's All other expenses relate to managing and administering the charity.

**2 Management and Administration of the Charity**

	2022	2021
Raiser's Edge NXT	5,508	7,199
Website and promotion	565	468
Grants made	48,592	41,869
Development costs	1,910	
Bank charges	661	1,628
	<u>57,236</u>	<u>51,164</u>

**3 Creditors**

	2022	2021
Loans	<u>2,000</u>	<u>3,000</u>
	2,000	3,000

## The Friends of the Cherwell School Oxford

### Independent Examiner's Report To the Trustees of Friends of Cherwell School

I report on the accounts of the charity for the period ended 31 July 2022.

#### Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act")

In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

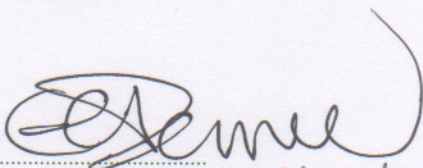
#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination;
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dated .....



15/03/2023

Ellen O'Donnell FCA  
Camerons Accountancy Consultants Ltd  
9 Worton Park  
Cassington  
Oxford  
OX29 4SX

**THE FRIENDS OF THE CHERWELL SCHOOL OXFORD**

England & Wales - Charity number 1183779

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# Accounts

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# THE FRIENDS OF THE CHERWELL SCHOOL OXFORD

Registered Charity 1183779

[friendsofcherwell.org](http://friendsofcherwell.org)

## ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 July 2021

The trustees present their Report for the year 1 August 2020 to 31 July 2021. This Report should be read in conjunction with the attached financial statements for the same period.

### **Legal status**

The charity was established by a Constitution as a Charitable Incorporated Organisation ('Foundation' model constitution) and entered on the Register of Charities by the Charity Commission for England and Wales on 7 June 2019 with the registered number 1183779.

### **Registered address**

Pennwood House  
Pound Lane  
Cassington  
Oxfordshire  
OX29 4BN

### **Bank**

The Co-operative Bank plc  
PO Box 250  
Southway  
Skelmersdale  
WN8 6WT

### **Independent Examiner**

Camerons Accountancy Consultants Ltd  
9 Worton Park  
Cassington  
Oxfordshire  
OX29 4SX

## **Objectives and activities**

The objects of the charity are: To advance the education of the students at The Cherwell School Oxford by providing and assisting in the provision of facilities for education and educational wellbeing at the school.

The charity raises funds through donations and general fundraising activities in order to provide grants to The Cherwell School Oxford to help provide facilities for education and educational wellbeing at the school in all areas of the curriculum, including arts, sciences and sports.

## **Structure, Governance and Management**

The charity is governed and managed by its trustees in accordance with its Constitution. The trustees met five times during the year with an overall attendance level of 94%. Meetings were held remotely online throughout the period because of the ongoing Covid19 pandemic, as allowed in the Constitution. There are no committees nor sub-committees and in the event of decisions being required between meetings all trustees are consulted and involved by group email.

Five trustees served throughout the period:

Catherine Aldridge  
John Hemingway - Chair  
Niall McWilliams  
Alex Thomas - Secretary  
Jackie Weaver

During the year two further trustees were appointed for a period of three years each in accordance with the Constitution and have served since the meeting dates given below:

Jennifer Ingham - appointed 25 August 2020  
Jolyon Harris - appointed 3 February 2021

No trustees were due to retire during the year.

## **REVIEW OF THE YEAR**

This was only our second year of operation and again the ongoing Covid 19 pandemic continued to have a major impact on our activities, although fortunately schools were finally allowed to re-open in September 2020 after the lockdown. The lack of opportunities for face-to-face contact with parents and other potential donors made fundraising activities virtually totally dependent on electronic methods, and it was a major advantage that we had invested in powerful software to maximise our ability to communicate with people on a regular basis. As a result, a snap survey conducted by the school towards the end of the year showed a very high level of awareness of The Friends amongst Cherwell's parents and staff, and of the impact we have now begun to make.

### **Our Impact for the School**

Our mailing lists of Friends and potential Friends are still tiny compared to the target populations out there, but we continued to grow steadily and produced a very creditable result. This year we were able to pledge over £70,000 to the school to fund improvement projects to benefit the education of its students. We owe massive thanks to all our supporters and donors who made this possible.

During the year we gave grants to the school of just under £42,000 in total. In addition we committed around another £30,000 to support ongoing projects which the school was not able to complete until after the year end - mostly because of complications and delays caused by the pandemic situation. These have all now been completed and the committed funds have been granted.

In particular, we focused our grants to make an impact for the students by:

- providing every child in need with a Chromebook
- refurbishing the South Site Library
- creating a new North Site Library
- adding extra outdoor seating and recreation areas

#### *Providing more Chromebooks*

The school's campaign for Chromebooks was a huge success, providing hundreds of extra machines. They proved vital for students to access lessons during lockdown and self-isolation, and continue to be essential for work both in class and at home. Knowing that every child has access to a computer has enabled the school to raise the level of its online capability to benefit all its students. Many thanks to the Oxfordshire Community Foundation and the Doris Field Charitable Trust who also gave us grants to help.

#### *Refurbishing the South Site Library*

Students on South Site can now enjoy a far more welcoming and better equipped library. We provided the funds for it to be redecorated, with new carpet, blinds and furniture, some Chromebooks for online research, and a growing selection of the latest books both fiction and non-fiction. Building and improving the library's collection is an ongoing commitment by The Friends.

### *Creating a new North Site Library*

Space was identified by the school to convert a couple of little-used rooms in the art block into a new North Site Library, with a small sanctuary of calm alongside for any student needing to take time out for a moment. The space was being used for overflow teaching capacity because of social distancing and zoning, but major conversion work started towards the end of the school year and continued during the summer break to make the new library ready to open in the first term of the new school year in 2021.

### *Adding extra outdoor seating*

Sociable fresh air spaces are good for student well-being at all times, with or without a pandemic. We provided funds to help the school add a steady flow of new picnic tables and benches on both sites, and to repair and improve the seating area in the Humanities Garden on North Site.

## **Our Income**

Our total income for the year was just over £90,300. Donations from Friends made up around two-thirds of this at almost £59,000, and we also raised £6,000 from other charitable bodies. 100% of every donation is duly granted to the school to fund agreed projects to benefit the education of its students.

During the year the Cherwell School PTA decided to end its charitable status and to transfer its existing funds to The Friends, as the focus for all future fundraising. As a result we received just under £6,500 in cash and a long-term investment holding in the Low Carbon Hub, which at the end of the year was valued at approximately £4,500. This investment produces a small annual income plus a steady pay-back of the initial capital over a 25 year period.

Other sources of income included an online yoga de-stress session, organised by a parent volunteer through the PTA, which was well supported and generated a donation to The Friends of just under £1,000. We also set up accounts with online shopping schemes (Amazon Smile and easyfundraising) which in total generated some £500. We run a very efficient system for reclaiming Gift Aid on donations where possible, and this generated just over £13,000 in additional income that more than covered all our operating costs.

## **Our Operating Costs**

Day-to-day operation of the charity depends totally on volunteer time and resources. We have no paid staff, no premises, no equipment. We operate a website that we have to pay to host, but all the design and maintenance is provided free of charge by an independent professional volunteer. Our software is managed by one of the trustees, with support free of charge from another independent professional volunteer. Our accounts are managed by one of the trustees, and all our trustees give their time and expertise in various ways to support the charity's operations. Our Independent Examiner also very kindly provides her professional services without charge.

Apart from hosting the website, our main costs are the software we use and the card processing fees we pay for online donations and events. The software we run is the leading fundraising software Raiser's Edge NXT from Blackbaud. This cloud-based system underpins everything we do and enables the charity to minimise its overheads, to communicate easily with donors and potential donors, and to receive direct online donations simply and securely. Our total operating costs for the year were just under £9,300.

We are committed to the principle that all our operating costs should be covered without charge to donations from Friends, and again this year we have successfully achieved this.

## **Balance sheet movements**

During the year we received from the former charitable PTA the transfer of cash and the long-term investment in the Low Carbon Hub, as reported above.

Also during the year, an interest-free loan of £3,000 from one of the founding trustees, made to help cover our start-up costs, was very generously converted to a gift. In addition, we were able to repay in full two other interest-free start-up loans of £1,000 each from two of the founding trustees. On the balance sheet, this now leaves just one loan of £3,000 outstanding. Again, this is an interest-free loan from one of the founding trustees to cover our start-up costs which may be repaid as and when felt appropriate by the charity.

At the close of the year our total funds stood at just over £42,500, most of which had already been committed in principle to several school improvement projects awaiting completion. At the time of approving this report, these have all now gone ahead and the grants have been paid.

## **Volunteers**

The trustees would like to thank the many volunteers at Cherwell School who continue to assist with advice, support and fundraising initiatives, including parents, staff members, and especially Headteacher Chris Price.

In addition, we would like to thank three independent professionals for their very generous gifts-in-kind of their time and expertise:

Amy Hemingway, Community Manager at Wolsey Hall Oxford and freelance designer, for creating and maintaining our website and providing ongoing promotional design services

Ellen O'Donnell FCA, Head of Camerons Accountancy Consultants, for acting as Independent Examiner of our annual accounts

Lucy Wells, consultant Director of Development for Climate Science Legal Defence Fund, for strategic and operational support with our fundraising strategy and systems.

## Looking ahead

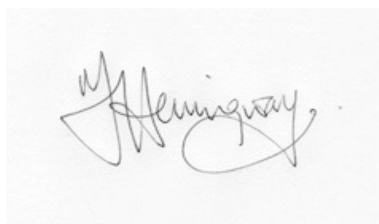
Opened in 1963 and little changed since then, Cherwell's ageing buildings are now yet another year older. In addition to funding annual improvement projects to make an immediate impact for the school's students, we have begun to work alongside the school's leadership team to develop a Masterplan vision for the wholesale improvement and re-development of both school sites. Priorities continue to be a performance hall and a sports hall, and during the year ahead we will be aiming to help turn the Masterplan vision into a detailed strategic plan for implementation.

This work will build on the proven success of the project to build a new £750,000 floodlit all-weather sports pitch at Cherwell, which is currently under construction and scheduled to be ready for play by the spring of 2022. This project, funded principally by the Football Foundation with support from River Learning Trust and Cherwell School, was started before The Friends was created, but two of our trustees played a vital part as Chair and Secretary of the steering group that made it happen. We hope to be able to emulate that success in projects yet to come.

With many thanks to all our Friends and supporters.

Approved by the trustees at their meeting on 8 December 2021

Signed on behalf of the trustees



John Hemingway  
Chair



Alex Thomas  
Secretary

Date: 8 December 2021

## Financial Statements

The Trustees are responsible for the preparation of the Financial Statements and for keeping proper accounting records, which disclose the financial position of the Charity.

# The Friends of the Cherwell School Oxford

## Independent Examiner's Report To the Trustees of Friends of Cherwell School

I report on the accounts of the charity for the period ended 31 July 2021.

### Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act")

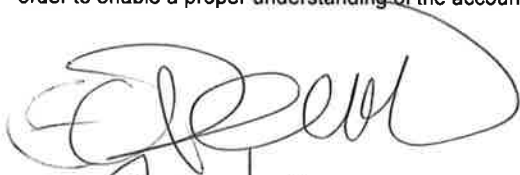
In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination;
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dated 9/12/21

Ellen O'Donnell FCA  
Camerons Accountancy Consultants Ltd  
9 Worton Park  
Cassington  
Oxford  
OX29 4SX

**The Friends of the Cherwell School Oxford**

**Statement of Financial Activities for the year ended 31 July 2021**

	2021	2020	
		Unrestricted funds £	Restricted funds £
<b>Notes</b>			
<b>Income</b>			
Income from activities in furtherance of the Charity's objects:			
Fundraising/donations	61,848	8,895	-
Grants	12,455	-	-
Other income Gift Aid	13,069	2,104	-
Events and online shopping schemes	1,477		
Donation of investment bond	4,488		
<b>Total Income available for charitable application</b>	<b>93,337</b>	<b>10,999</b>	<b>-</b>
 <b>Resources Expended - Charitable expenditure</b>			
Cost of activities in furtherance of the charities objectives	2 51,164	10,589	-
Managing and administering the charity		-	
<b>Total Resources Expended</b>	<b>51,164</b>	<b>10,589</b>	
 <b>Extraordinary Costs</b>			
<b>Net movement in funds</b>	<b>42,173</b>	<b>409</b>	<b>-</b>

**The Friends of the Cherwell School Oxford**  
**Notes to the financial statements for the year to 31 July 2021**

**1 Accounting Policies**

**1.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005), applicable accounting standards and the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

**1.2 Funds structure**

Funds held by the charity are either

**Unrestricted general funds** - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees

**Restricted funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. All restricted funds are represented by net current assets.

**1.3 Incoming Resources**

**Donations and grants**

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

**1.4 Resources expended**

Expenditure included in the direct charitable expenditure is that relating to the provision of the counselling services, and expenses relating to the service for young people. Fundraising expenditure is that expenditure directly incurred related to the Charity's All other expenses relate to managing and administering the charity.

**2 Management and Administration of the Charity**

	<b>2021</b>	<b>2020</b>
Raiser's Edge NXT	7,199	10,405
Website and promotion	468	-
Grants made	41,869	-
Bank charges	1,628	184
	51,164	10,589

**3 Creditors**

	<b>2021</b>	<b>2020</b>
Trade Creditors	3,000	8,000
Loans	3,000	8,000

**The Friends of the Cherwell School Oxford**

**Balance Sheet 31 July 2021**

	notes	31 July 2021	31 July 2020
			£      £
<b>Fixed Assets</b>			
<b>Current Assets</b>			
Bank Account		41,094	8,409
Investment Low Carbon Hub		4,488	
<b>Total Assets</b>		45,582	8,409
<b>Current Liabilities</b>			
Trade creditors	3	3,000	8,000
<b>Total Funds</b>		42,582	409
<b>Reserves</b>			
<b>Restricted Funds</b>			
<b>Restricted Funds Schools</b>			
<b>Total Restricted Funds</b>			-
<b>Unrestricted brought forward</b>		42,582	409
<b>Total Reserves</b>		42,582	409

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the accounting period ended 31 July 2021

The members have not required the company to obtain an audit of the financial statements for the period ended 31 July 2021 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its incoming resources and application of resources, including its income and expenditure for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the trustees and were signed by:

Trustee

