

Regina Caeli UK
(Registered charity, number 1183737)
Financial statements
for the year ended 31 August 2023

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Regina Caeli UK
Trustees' annual report
for the year ended 31 August 2023

Full name Regina Caeli UK

Organisation type Charitable incorporated organisation

Registered charity number 1183737

Principal address

25 Chandlers Close, Marston Moretaine, Bedford, MK43 0QW

Trustees

Justin Bozzino
Grace Bozzino

Robert Colquhoun
Kara Colquhoun

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The CIO-Foundation is operated under the rules of its constitution adopted 5/6/2019. Each trustee is appointed for a term of 3 years, by a resolution passed at the properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regards to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustees are appointed by a meeting of the charity trustees by resolution or in writing or electronic form agreed by a majority or all of the charity trustees.

Objectives and activities

To advance the education and Catholic faith of children up to and including the age of 18, predominantly in Bedfordshire and the surrounding areas ("The Objects"). In furtherance of fulfilling the Objects, the CIO shall make provision for the benefit of those who may not be able to afford the tuition fees.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main activities undertaken for the public benefit

- Education/ training;
- Religious activities for children and young people;
- Helping Catholic home educating families in an education centre.

Regina Caeli UK

In our education centre we help to educate 52 children 2 days a week through the help of our tutors. We provide assistance, teaching and support to Catholic home educating families for approximately 10 hours per week during term time.

Summary of the main achievements during the period

During this Academic Year we have assisted with the home education of over 73 children in Bedfordshire.

Our education centre runs for 2 days a week during term times to support Catholic home educating families. We have seen considerable growth since starting with 15 children several years ago.

We have a bursary fund to support families who cannot pay the tuition fees. The families who attend the centre pay tuition fees. In addition, we have a small numbers of funders and supporters.

The charity's policy on reserves

Should we have reserves less than £10,000, we would have a meeting to plan to increase our reserves and also provide an audit to ensure the financial stability of the CIO. Our accountant has provided detailed analysis of monthly income and expenditure as well as annual budget.

Financial risks

The financial risk we face is if we did not have enough families paying tuition fees to support paying tutors.

Financial review

We are happy with the current financial situation.

Signed on behalf of the charity's trustees:

Signed 
Justin Bozzino, Trustee

Date 3/6/2024

**Independent examiner's report to the trustees of
Regina Caeli UK
for the year ended 31 August 2023**

I report to the trustees on my examination of the accounts of Regina Caeli UK (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 3/6/2024
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus


Regina Caeli UK
Receipts & payments account
for the year ended 31 August 2023

2022		2023
		£
	Receipts	
92933	Fees	110333
1214	Donations	13460
3	Bank interest	40
1060	Sales	1374
445	Trips & activities	772
1173	Sundry receipts	23972
<u>96828</u>	Total receipts	<u>149951</u>
	Payments	
7036	Rent & services	20162
71386	Salaries	72058
3833	Agency & freelance staff	7071
4033	Office & administrative	4630
10310	Resources	2169
2099	Uniforms	3154
1848	Repairs & maintenance	-
-	Training	1193
-	Bursaries given	7632
-	Advertising & promotional	6531
2520	Professional fees	5549
-	Religious ceremonies	200
218	Travel	59
175	Hospitality	-
389	School trips	919
-	Equipment	2606
629	Sundry payments	205
<u>104476</u>	Total payments	<u>134138</u>
(7648)	Net receipts/(payments)	15813
<u>28937</u>	Cash funds brought forward	<u>21289</u>
<u>21289</u>	Cash funds at end of this period	<u>37102</u>

Regina Caeli UK
Statement of assets and liabilities
at 31 August 2023

2022			2023
	Cash assets	Note	£
<u>21289</u>	Bank accounts		<u>37102</u>
<u>21289</u>			<u>37102</u>
	Assets retained for the charity's own use		
	General equipment.		
	Liabilities		
<u>(14862)</u>	Creditors	2	<u>(14488)</u>
<u>(14862)</u>			<u>(14488)</u>

These financial statements are accepted on behalf of the charity by:

Signed  Dated 3/6/2024
 Robert Colquhoun, Trustee

Regina Caeli UK
Notes to the accounts
for the year ended 31 August 2023

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Creditors

	£
Independent examination	648
HMRC	2757
Pension	83
Set up costs	11000
	<u>14488</u>

The set up costs relate to purchases by trustees for goods and services prior to registering with the Charity Commission. Once the charity is in a strong financial position the trustees will be reimbursed.

3. Funds analysis

	Opening balance £	Receipts £	(Payments) £	Closing balance £
Unrestricted funds				
General	12101	141611	(126506)	27206
Bursary	9188	8340	(7632)	9896
	<u>21289</u>	<u>149951</u>	<u>(134138)</u>	<u>37102</u>

The bursary fund is to help families that cannot afford the tuition fees.

4. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

5. Related party transactions

There were no related party transactions in this period.

6. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.