

**Regina Caeli UK**  
(Registered charity, number 1183737)  
**Financial statements**  
**for the year ended 31 August 2022**

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**Regina Caeli UK**  
**Trustees' annual report**  
**for the year ended 31 August 2022**

**Full name** Regina Caeli UK

**Organisation type** Charitable incorporated organisation

**Registered charity number** 1183737

**Principal address**

25 Chandlers Close, Marston Moretaine, Bedford, MK43 0QW

**Trustees**

Justin Bozzino  
Grace Bozzino

Robert Colquhoun  
Kara Colquhoun

**Independent examiner**

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

**Governance and management**

The CIO-Foundation is operated under the rules of its constitution adopted 5/6/2019. Each trustee is appointed for a term of 3 years, by a resolution passed at the properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regards to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustees are appointed by a meeting of the charity trustees by resolution or in writing or electronic form agreed by a majority or all of the charity trustees.

**Objectives and activities**

To advance the education and Catholic faith of children up to and including the age of 18, predominantly in Bedfordshire and the surrounding areas ("The Objects"). In furtherance of fulfilling the Objects, the CIO shall make provision for the benefit of those who may not be able to afford the tuition fees.

**Public benefit statement**

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

**Summary of the main activities undertaken for the public benefit**

- Education/ training;
- Religious activities for children and young people;
- Helping Catholic home educating families in an education centre.

These activities benefit the public as children are educated, religious education is provided and we make provision for those who cannot afford the tuition fees.

## **Regina Caeli UK**

In our education centre we help to educate 52 children 2 days a week through the help of our tutors. We provide assistance, teaching and support to Catholic home educating families for approximately 10 hours per week during term time.

### **Summary of the main achievements during the period**

During this Academic Year we have assisted with the home education of over 50 children in Bedfordshire.

Our education centre runs for 2 days a week during term times to support Catholic home educating families. We have seen considerable growth since starting with 15 children several years ago.

We have a bursary fund to support families who cannot pay the tuition fees. The families who attend the centre pay tuition fees. In addition, we have a small numbers of funders and supporters.

### **The charity's policy on reserves**

Should we have reserves less than £10,000, we would have a meeting to plan to increase our reserves and also provide an audit to ensure the financial stability of the CIO. Our accountant has provided detailed analysis of monthly income and expenditure as well as annual budget.

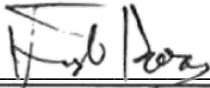
### **Financial risks**

The financial risk we face is if we did not have enough families paying tuition fees to support paying tutors.

### **Financial review**

We are happy with the current financial situation of Regina Caeli UK and have a small surplus for the end of the year.

Signed on behalf of the charity's trustees:

Signed   
Justin Bozzino, Trustee

Date 5/7/2023

**Independent examiner's report to the trustees of  
Regina Caeli UK  
for the year ended 31 August 2022**

I report to the trustees on my examination of the accounts of Regina Caeli UK (the charity) for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

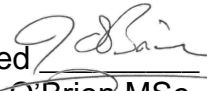
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 5/7/2023  
John O'Brien MSc, FCCA, FCIE  
Employee of Community Accounting Plus

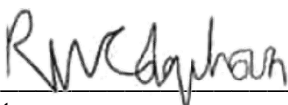
**Regina Caeli UK**  
**Receipts & payments account**  
**for the year ended 31 August 2022**

2021		2022
		£
	<b>Receipts</b>	
60777	Fees	92933
1934	Donations	1214
1092	Fundraising	-
3914	Gift aid	-
344	Grant:HMRC (JRS)	-
1	Bank interest	3
1294	Sales	1060
-	Trips	445
-	Sundry receipts	1173
<u>69356</u>	<b>Total receipts</b>	<u>96828</u>
	<b>Payments</b>	
4190	Rent & services	7036
41649	Salaries	71386
-	Agency & freelance staff	3833
362	Insurance	181
-	Office & administrative	3852
3189	Resources	10310
-	Uniforms	2099
-	Repairs & maintenance	1848
190	Training	-
31	Expenses	-
75	Software	-
-	Professional fees	2520
680	Volunteer expenses	-
-	Travel	218
-	Hospitality	175
-	School trips	389
80	Equipment	-
5007	Sundry payments	629
<u>55453</u>	<b>Total payments</b>	<u>104476</u>
13903	<b>Net receipts/(payments)</b>	<b>(7648)</b>
15034	<b>Cash funds brought forward</b>	<b>28937</b>
<u>28937</u>	<b>Cash funds at end of this period</b>	<u>21289</u>

**Regina Caeli UK**  
**Statement of assets and liabilities**  
**at 31 August 2022**

<i>2021</i>			<i>2022</i>
	<b>Cash assets</b>	<b>Note</b>	<b>£</b>
15030	Bank accounts		21289
<u>4</u>	Cash in hand		<u>-</u>
<u>15034</u>			<u><b>21289</b></u>
	<b>Assets retained for the charity's own use</b>		
	General equipment.		
	<b>Liabilities</b>		
<u>(11540)</u>	Creditors	2	<u>(14862)</u>
<u>(11540)</u>			<u><b>(14862)</b></u>

These financial statements are accepted on behalf of the charity by:

Signed  Dated 5/7/2023  
 Robert Colquhoun, Trustee

**Regina Caeli UK**  
**Notes to the accounts**  
**for the year ended 31 August 2022**

**1. Receipts & payments accounts**

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

**2. Creditors**

	£
Independent examination	558
Advanced SMP	2840
HMRC	381
Pension	83
Set up costs	11000
	<u><b>14862</b></u>

The set up costs relate to purchases by trustees for goods and services prior to registering with the Charity Commission. Once the charity is in a strong financial position the trustees will be reimbursed.

**3. Funds analysis**

	Opening balance £	Receipts £	(Payments) £	Closing balance £
<b>Unrestricted funds</b>				
General	19028	96828	(103755)	12101
Bursary	9909	-	(721)	9188
	<u><b>28937</b></u>	<u><b>96828</b></u>	<u><b>(104476)</b></u>	<u><b>21289</b></u>

The bursary fund is to help families that cannot afford the tuition fees.

**4. Trustees' remuneration**

Trustees received no expenses, remuneration or benefits in this period.

**5. Related party transactions**

There were no related party transactions in this period.

**6. Glossary of terms**

**Creditors:** These are amounts owed by the charity, but not paid during the accounting period.