

Regina Caeli UK
(Registered charity, number 1183737)
Financial statements
for the year ended 31 August 2021

Page	Contents
2 - 3	Trustees' annual report
4	Independent examiner's report
5	Receipts & payments account
6	Statement of assets & liabilities
7	Notes to the accounts

**Regina Caeli UK
Trustees' annual report
for the year ended 31 August 2021**

Full name Regina Caeli UK

Organisation type Charitable incorporated organisation

Registered charity number 1183737

Principal address

25 Chandlers Close, Marston Moretaine, Bedford, MK43 0QW

Trustees

Justin Bozzino
Grace Bozzino

Robert Colquhoun
Kara Colquhoun

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The CIO-Foundation is operated under the rules of its constitution adopted 5/6/2019. Each trustee is appointed for a term of 3 years, by a resolution passed at the properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regards to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustees are appointed by a meeting of the charity trustees by resolution or in writing or electronic form agreed by a majority or all of the charity trustees.

Objectives and activities

To advance the education and Catholic faith of children up to and including the age of 18, predominantly in Bedfordshire and the surrounding areas ("The Objects"). In furtherance of fulfilling the Objects, the CIO shall make provision for the benefit of the poor who may not be able to afford the tuition fees.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main activities undertaken for the public benefit

- Education/ training;
- Religious activities for children and young people.
- Helping Catholic home educating families in an education centre.

These activities benefit the public as children are educated, religious education is provided and we make provision for the poor who cannot afford the tuition fees.

Regina Caeli UK

In our education centre we help to educate 41 children 2 days a week through the help of our tutors. We provide assistance, teaching and support to Catholic home educating families for approximately 10 hours per week during term time.

Summary of the main achievements during the period

During this Academic Year we have assisted with the home education of 34 children in Bedfordshire.

We also started a new centre in Warrington with 7 children, which started in September 2021.

Our education centre runs for 2 days a week during term times to support Catholic home educating families. We have seen considerable growth since starting with 15 children several years ago and we are now moving to a new centre because the existing building is not big enough for the next academic year.

The charity's policy on reserves

Should we have less than a surplus of £10,000, we would have a meeting to plan to increase our reserves and also provide an audit to ensure the financial stability of the CIO. Our accountant has provided detailed analysis of monthly income and expenditure as well as annual budget.

Financial risks

We must ensure that there are sufficient families paying the tuition fees to justify the teachers we have.

Financial review

We are happy with the current financial situation of Regina Caeli UK and have a small surplus for the end of the year.

Signed on behalf of the charity's trustees:

Signed _____ Date 28/6/22
Justin Bozzino, Trustee

**Independent examiner's report to the trustees of
Regina Caeli UK
for the year ended 31 August 2021**

I report to the trustees on my examination of the accounts of Regina Caeli UK (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed _____ Date _____ 28/6/22 _____

John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

Regina Caeli UK
Receipts & payments account
for the year ended 31 August 2021

<i>2020</i>		<i>2021</i>
<i>14 months 5 days</i>		
		£
	Receipts	
40347	Fees	60777
11202	Donations	1934
1025	Fundraising	1092
-	Gift aid	3914
-	Grant:HMRC (JRS)	344
4	Bank interest	1
-	Sales	1294
78	Sundry receipts	-
<u>52656</u>	Total receipts	<u>69356</u>
	Payments	
3460	Rent & services	4190
29261	Salaries	41649
194	Insurance	362
1992	Resources	3189
170	Training	190
248	Expenses	31
72	Soft ware	75
1249	Bursary	-
286	Volunteer expenses	680
184	Travel	-
178	Hospitality	-
250	Filming	-
-	Equipment	80
79	Sundry payments	5007
<u>37623</u>	Total payments	<u>55453</u>
15034	Net receipts/(payments)	13903
-	Cash funds brought forward	15034
<u>15034</u>	Cash funds at end of this period	<u>28937</u>

Regina Caeli UK
Statement of assets and liabilities
at 31 August 2021

<i>2020</i>			<i>2021</i>
	Cash assets	Note	£
15030	Bank accounts		28937
4	Cash in hand		-
<u>15034</u>			<u>28937</u>
	Assets retained for the charity's own use		
	General equipment.		
	Liabilities		
<u>(11540)</u>	Creditors	2	<u>(11540)</u>
<u>(11540)</u>			<u>(11540)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated 28/6/22____
 Robert Colquhoun, Trustee

Regina Caeli UK
Notes to the accounts
for the year ended 31 August 2021

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Creditors

	£
Independent examination	540
Set up costs	11000
	<u>11540</u>

The set up costs relate to purchases by trustees for goods and services prior to registering with the Charity Commission. Once the charity is in a strong financial position the trustees will be reimbursed.

3. Funds analysis

	Opening balance £	Receipts (Payments) £	£	Transfers £	Closing balance £
Unrestricted funds					
General	10891	69356	(55453)	(5766)	19028
Bursary	4143	-	-	5766	9909
	<u>15034</u>	<u>69356</u>	<u>(55453)</u>	<u>-</u>	<u>28937</u>

4. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

5. Related party transactions

There were no related party transactions in this period.

6. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.