

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025
FOR
BUGBROOKE PRESCHOOL

Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

BUGBROOKE PRESCHOOL
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FOR THE YEAR ENDED 31 AUGUST 2025

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BUGBROOKE PRESCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objective of the charity is to provide early years education for children aged 2-4 years.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity works for the public benefit having as its objects the development and education of children and young people in particular by:

- Promoting their care and safety
- Promoting their education and promoting parental involvement
- Promoting their health and wellbeing
- Providing services to support them and their families and carers

During the year 2024-25 there were 59 (2024: 56) children registered at the PreSchool.

FINANCIAL REVIEW

Financial position

Revenues for the year to 31 August 2025 have increased to £302,288 (2024: £265,695). Following our move from cash accounting to accruals accounting last year, we are now required to have an independent examination of our financial statements undertaken by a suitably qualified person. We appointed Stuart Armstrong FCCA at Phipps Henson McAllister last year to assist us with this process, and have retained them to undertake the examination again this year.

Our income from West Northamptonshire Council (WNC) has increased to £226,117 from £174,998 reflecting the number of children on our register, which has increased from 56 last year to 59 this year.

Last year, we had a receipt of £10,810 from the trustees of the Abbey centre Preschool following that Preschool ceasing its activities. This allowed us to increase the money in our reserve account as we are looking to build an extension in the near future which will allow us to increased capacity and have two separate rooms.

We have had interest receipts on our Deposit Account this year of £2,348 (2024: £1,830)

Our highest costs this year have been for staff. Our total wages costs were £243k (2024: £188k).

Through careful management, we have managed to retain a surplus this year of £17,888, a reduction from last year's surplus of £35,757, mainly due to the increase in staff costs this year. Our total funds carried forward are £206,883 (2024: £188,995).

BUGBROOKE PRESCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

FUTURE PLANS

The Preschool's main challenge this academic year remains the same as last year which is being able to offer spaces to all children who enquire. Currently we have limited sessions available and more children than spaces on the waiting list hoping to start this academic year. This will again make fitting everyone in for September 2026 difficult.

This year's Preschool's finances remain strong and healthy despite a significant increase in minimum wage having to be paid and funding rates again not increasing at the same rate.

It is a tough time for Preschools in general and we need to continue to be mindful of the financial challenges ahead, in particular the increases in Employers NI contributions and further increases to minimum wage plus the requirement to make additional charges voluntary. We need to ensure fees and VCs are sufficient so Preschool finances remain in a strong position

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

All parents are invited to stand for elections as Trustees. Nominations, elections and appointments are made at the AGM in line with Charity Commission requirements, our constitution and procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183724

Principal address

The Village Hall
14 High Street
Bugbrooke
NORTHAMPTON
NN7 3QF

Trustees

Ms N M Farmer (Business Manager)
Ms V Rice (Preschool Manager)
Ms C Fewster (appointed 6/11/2024)
S Daly (appointed 6/11/2024)
Ms A Fanning (appointed 6/11/2024) (resigned 4/7/2025)
Ms A Greig (appointed 6/11/2024)
Ms K A David
Ms C M Abraham
Ms L Britten (Deputy Preschool Manager)
Ms M E Raymond

BUGBROOKE PRESCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Stuart Armstrong FCCA
Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

Approved by order of the board of trustees on 12 November 2025 and signed on its behalf by:

Ms N M Farmer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BUGBROOKE PRESCHOOL

Independent examiner's report to the trustees of Bugbrooke Preschool

I report to the charity trustees on my examination of the accounts of Bugbrooke Preschool (the Trust) for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Armstrong FCCA
The Association of Chartered Certified Accountants

Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

12 November 2025

BUGBROOKE PRESCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		1,000	10,810
Charitable activities			
Income from Parents		71,925	77,035
Fundraising Income		393	521
Local Education Authority		226,117	174,999
Investment income	2	2,348	1,830
Other income		505	500
Total		<u>302,288</u>	<u>265,695</u>
EXPENDITURE ON			
Charitable activities			
Pre-School		249,408	199,058
Other		34,992	30,880
Total		<u>284,400</u>	<u>229,938</u>
NET INCOME		17,888	35,757
RECONCILIATION OF FUNDS			
Total funds brought forward		188,995	153,238
TOTAL FUNDS CARRIED FORWARD		<u><u>206,883</u></u>	<u><u>188,995</u></u>

The notes form part of these financial statements

BUGBROOKE PRESCHOOL

BALANCE SHEET
31 AUGUST 2025

		2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS	Notes		
Debtors	7	5,161	1,207
Cash in hand		209,148	194,209
		<u>214,309</u>	<u>195,416</u>
CREDITORS			
Amounts falling due within one year	8	(7,426)	(6,421)
		<u>206,883</u>	<u>188,995</u>
NET CURRENT ASSETS			
		<u>206,883</u>	<u>188,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		206,883	188,995
		<u>206,883</u>	<u>188,995</u>
NET ASSETS		<u>206,883</u>	<u>188,995</u>
FUNDS	9		
Unrestricted funds		206,883	188,995
		<u>206,883</u>	<u>188,995</u>
TOTAL FUNDS		<u>206,883</u>	<u>188,995</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 November 2025 and were signed on its behalf by:

N M Farmer - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes attributable VAT which cannot be recovered.

Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support costs have been allocated 100% towards the charitable activities of the charity.

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year-end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

Financial Instruments

The CIO only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BUGBROOKE PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>2,348</u>	<u>1,830</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees received any emoluments in respect of their roles as trustees.

The salary of the Preschool Manager, Deputy Preschool Manager, the Business Manager and the Lead teacher, who are also trustees are included within staff costs in Note 4.

The total employee benefits of key management personnel during the year total £115,039 (2024: £107,527).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

4. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	227,303	175,179
Social security costs	10,789	9,013
Other pension costs	4,608	3,587
	<u>242,700</u>	<u>187,779</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Key management personnel	4	4
Other staff	7	5
	<u>11</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

BUGBROOKE PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	10,810
Charitable activities	
Income from Parents	77,035
Fundraising Income	521
Local Education Authority	174,999
Investment income	1,830
Other income	500
Total	<u>265,695</u>
EXPENDITURE ON	
Charitable activities	
Pre-School	199,058
Other	30,880
Total	<u>229,938</u>
NET INCOME	35,757
RECONCILIATION OF FUNDS	
Total funds brought forward	
As previously reported	153,033
Prior year adjustment	205
As restated	<u>153,238</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>188,995</u></u>

BUGBROOKE PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

6. GOVERNANCE COSTS

The only governance cost that is separately identifiable is the fees paid to the independent examiner of £3,082 for those services (2024: £2,995).

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	3,675	-
Prepayments and accrued income	1,486	1,207
	<u>5,161</u>	<u>1,207</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	7,426	6,421
	<u>7,426</u>	<u>6,421</u>

9. MOVEMENT IN FUNDS

	At 1/9/24 £	Net movement in funds £	At 31/8/25 £
Unrestricted funds			
General fund	188,995	17,888	206,883
	<u>188,995</u>	<u>17,888</u>	<u>206,883</u>
TOTAL FUNDS	<u>188,995</u>	<u>17,888</u>	<u>206,883</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	302,288	(284,400)	17,888
	<u>302,288</u>	<u>(284,400)</u>	<u>17,888</u>
TOTAL FUNDS	<u>302,288</u>	<u>(284,400)</u>	<u>17,888</u>

BUGBROOKE PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/23 £	Prior year adjustment £	Net movement in funds £	At 31/8/24 £
Unrestricted funds				
General fund	153,033	205	35,757	188,995
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>153,033</u>	<u>205</u>	<u>35,757</u>	<u>188,995</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,695	(229,938)	35,757
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>265,695</u>	<u>(229,938)</u>	<u>35,757</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/23 £	Prior year adjustment £	Net movement in funds £	At 31/8/25 £
Unrestricted funds				
General fund	153,033	205	53,645	206,883
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>153,033</u>	<u>205</u>	<u>53,645</u>	<u>206,883</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	567,983	(514,338)	53,645
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>567,983</u>	<u>(514,338)</u>	<u>53,645</u>

BUGBROOKE PRESCHOOL
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

BUGBROOKE PRESCHOOL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,000	10,810
Investment income		
Deposit account interest	2,348	1,830
Charitable activities		
Voucher Funding - WNC	226,117	163,007
Fees - Parents	65,153	73,705
Extended Opening Fees	6,772	3,330
Higher Needs Funding	-	11,992
Fundraising	393	521
	<hr/> 298,435	<hr/> 252,555
Other income		
Other/Misc Income	505	500
	<hr/>	<hr/>
Total incoming resources	302,288	265,695
EXPENDITURE		
Charitable activities		
Wages	227,303	175,179
Social security	10,789	9,013
Pensions	4,608	3,587
SEN costs	185	2,734
DAF costs	661	-
EYPP costs	4,666	1,854
Higher needs costs	-	3,232
Rabbits	929	1,117
	<hr/> 249,141	<hr/> 196,716
Support costs		
Other		
Village Hall Rent & Rates	3,414	2,813
Insurance	2,175	1,937
Light and heat	4,211	4,065
Telephone	1,284	1,192
Carried forward	11,084	10,007

This page does not form part of the statutory financial statements

BUGBROOKE PRESCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	2024 £
Other		
Brought forward	11,084	10,007
Printing, Postage & Stationery	378	244
Sundries	651	1,178
Equipment/Consumables	5,560	3,898
Legal & Professional	920	834
Fundraising costs	1,031	127
Advertising	41	170
Staff Training	468	1,176
Subscriptions	2,836	2,064
Cleaning	1,269	4,793
Repairs & Renewals	6,685	4,818
Garden Maintenance	1,254	918
	<u>32,177</u>	<u>30,227</u>
Governance costs		
Accountancy	3,082	2,995
	<u>284,400</u>	<u>229,938</u>
Total resources expended		
Net income	<u>17,888</u>	<u>35,757</u>

This page does not form part of the statutory financial statements