

PEACE FOUNDATION

ACCOUNTS

31ST MARCH 2025

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**PEACE FOUNDATION
TRUSTEES ANNUAL REPORT
FOR THE PERIOD ENDED 31.03.25**

Incoming resources

The only source of revenue of the foundation is donations from general public.

History, Objectives and activities of the Foundation

The Foundation was founded in 2018 to advance the Islamic religion. It was registered as a charity with Charity Commission on 4 June 2019.

Achievements and performance of the Foundation

During the year the Foundation started its activities from 19 Brunswick Road to provide facilities for holding daily prayers and lectures.

Financial review, investment policy and reserves

The net incoming resources after operational expenses of £17,225 were £3,779

Future plans

The Foundation intends to expand its activities in future.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to

- * select suitable accounting policies and then apply them consistently;
- * make judgement and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that charity will continue in operational existence.

**PEACE FOUNDATION
TRUSTEES ANNUAL REPORT
FOR THE PERIOD ENDED 31.03.25**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Qiam Ud Din _____ Signed

Muhammad Sadiq _____ Signed

17 July 2025

PEACE FOUNDATION
BALANCE SHEET
AS AT 31.03.25

	Notes	2025	
		£	£
Current Assets		3,323	
Cash at bank		2,770	
Cash in hand			
Debtors			
		<hr/>	
		6,093	
		<hr/>	
Current Liabilities			
Creditors		3,000	
		<hr/>	
		3,000	
		<hr/>	
NET CURRENT ASSETS			3,093
			<hr/>
			3,093
			<hr/>
			<hr/>
Financed by:			
ACCUMULATED FUND	(1)		3,093
			<hr/>
			<hr/>

The financial statements on pages 4 to 6 were approved by the trustees or
17 July 2025

Qiam Ud Din _____ Signed
Muhammad Sadiq _____ Signed

PEACE FOUNDATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31.03.25

	Notes	2025	
		£	£
Incoming resources			
Unrestricted Funds:			
Donations received			21,004
Resources Expended			
Accountancy charges		350	
Stationery		253	
Repairs		1,822	
Donations		11,000	
Educational expenses		<u>3,800</u>	17,225
Excess of Expenditure over Income			3,779
Depreciation			<u>831</u>
Net Excess of Expenditure over Income			2,948

**PEACE FOUNDATION
NOTES TO ACCOUNTS
FOR THE PERIOD ENDED 31.03.25**

1. Accumulated Fund

	£
Balance brought forward	145
Excess of Expenditure over Income	2,948
Balance carried forward	<u>3,093</u>
	<u><u> </u></u>

2. Fixed Asset

Printer	311
CCTV: Addition	3,843
	<u>4,154</u>
Depreciation @ 20%	831
Net Balance	<u>3,323</u>
	<u><u> </u></u>