

**PEACE FOUNDATION**

**ACCOUNTS**

**31ST MARCH 2023**

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**PEACE FOUNDATION  
TRUSTEES ANNUAL REPORT  
FOR THE PERIOD ENDED 31.03.23**

**Incoming resources**

The only source of revenue of the foundation is donations from general public.

**History, Objectives and activities of the Foundation**

The Foundation was founded in 2018 to advance the Islamic religion. It was registered as a charity with Charity Commission on 4 June 2019.

**Achievements and performance of the Foundation**

During the year the Foundation started its activities from 19 Brunswick Road to provide facilities for holding daily prayers and lectures.

**Financial review, investment policy and reserves**

The net incoming resources after operational expenses of £5,672 were £3,738

**Future plans**

The Foundation intends to expand its activities in future.

**Statement of trustees' responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgement and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that charity will continue in operational existence.

**PEACE FOUNDATION  
TRUSTEES ANNUAL REPORT  
FOR THE PERIOD ENDED 31.03.23**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Qiam Ud Din \_\_\_\_\_ Signed

Muhammad Sadiq \_\_\_\_\_ Signed

21st September 2023

**PEACE FOUNDATION  
BALANCE SHEET  
AS AT 31.03.23**

	Notes	2023	
		£	£
<b>Current Assets</b>			
Cash at bank		831	
Cash in hand			
Debtors		11,417	
		<u>12,248</u>	
<b>Current Liabilities</b>			
Creditors		1,250	
		<u>1,250</u>	
NET CURRENT ASSETS		10,998	
		<u>10,998</u>	
		<u><u>10,998</u></u>	
Financed by:			
<b>ACCUMULATED FUND</b>	(1)	10,998	
		<u><u>10,998</u></u>	

The financial statements on pages 4 to 6 were approved by the trustees on 21st September 2023

Qiam Ud Din \_\_\_\_\_ Signed

Muhammad Sadiq \_\_\_\_\_ Signed

**PEACE FOUNDATION**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD ENDED 31.03.23**

	Notes	2023	
		£	£
<b>Incoming resources</b>			
<b>Unrestricted Funds:</b>			
Donations received			9,410
<b>Resources Expended</b>			
Accountancy charges		1025	
Insurance		700	
Repairs		3,104	
Educational expenses		<u>843</u>	5,672
Excess of Expenditure over Income			<u>3,738</u>

**PEACE FOUNDATION  
NOTES TO ACCOUNTS  
FOR THE PERIOD ENDED 31.03.23**

**1. Accumulated Fund**

	£
Balance brought forward	7260
Excess of Expenditure over Income	3,738
Balance carried forward	<u>10,998</u>
	<u><u>          </u></u>