

PEACE FOUNDATION

ACCOUNTS

31ST MARCH 2021

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**PEACE FOUNDATION
TRUSTEES ANNUAL REPORT
FOR THE PERIOD ENDED 31.03.21**

Incoming resources

The only source of revenue of the foundation is donations from general public.

History, Objectives and activities of the Foundation

The Foundation was founded in 2018 to advance the Islamic religion. It was registered as a charity with Charity Commission on 4 June 2019.

Achievements and performance of the Foundation

During the year the Foundation started its activities from 19 Brunswick Road to provide facilities for holding daily prayers and lectures.

Financial review, investment policy and reserves

The net incoming resources after operational expenses of £350 were -£30

Future plans

The Foundation intends to expand its activities in future.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgement and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that charity will continue in operational existence.

**PEACE FOUNDATION
TRUSTEES ANNUAL REPORT
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The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Qiam Ud Din _____ Signed

Muhammad Sadiq _____ Signed

27 January 2022

**PEACE FOUNDATION
BALANCE SHEET
AS AT 31.03.21**

	Notes	2021	
		£	£
Current Assets			
Cash at bank		315	
Cash in hand		140	
		<hr/>	
		455	
		<hr/>	
Current Liabilities			
Creditors		6,487	
		<hr/>	
		6,487	
		<hr/>	
NET CURRENT ASSETS		(6,032)	
		<hr/>	
		£(6,032)	
		<hr/>	
Financed by:			
ACCUMULATED FUND	(1)	£(6,032)	
		<hr/>	

The financial statements on pages 4 to 6 were approved by the trustees on
27 January 2022

Qiam Ud Din _____ Signed

Muhammad Sadiq _____ Signed

PEACE FOUNDATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31.03.21

	Notes	2021	
		£	£
Incoming resources			
Unrestricted Funds:			
Donations received			320
Resources Expended			
Accountancy charges		350	
		<hr/>	<hr/>
			350
Excess of Expenditure over Income			£(30)
			<hr/> <hr/>

PEACE FOUNDATION
NOTES TO ACCOUNTS
FOR THE PERIOD ENDED 31.03.21

1. Accumulated Fund

	£
Balance brought forward	-6002
Excess of Expenditure over Income	(30)
Balance carried forward	<u>£(6,032)</u>
	<u><u> </u></u>