

Charity Number : 1183712

Ridley Godfrey Foundation
(Charitable Incorporated Organisation)

Trustees Report and Accounts

Year Ended 5th April 2024

Ridley Godfrey Foundation

Report of the Trustees for the year ended 5th April 2024

The Trustees present their report together with the accounts for the year ended 5th April 2024.

The Trustees confirm that the annual report and accounts comply with the current statutory requirements applicable to charities and the requirements of the Charity's governing document.

Governance and Management

The charity was established as a Charitable Incorporated Organisation on 27th May 2019 and registered as a charity on 4th June 2019, number 1183712 and is governed by its Governing document dated 27th May 2019.

Objectives

The objects of the charity are to advance such charitable purposes as the Trustees see fit from time to time in particular but not limited to the relief of poverty of those living in East Anglia.

Appointment of Trustees

The Trustees of the Charity who were appointed in perpetuity are as follows :

H E Godfrey

J P Godfrey

J A Godfrey

N S Godfrey

New Trustees may be appointed by a resolution at a properly convened meeting of the Trustees.

The Trustees meet from time to time as required.

Members of the charity are confined to those holding office as Trustees.

Public Benefit Statement

The Trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission. The Charity aims to contribute public benefit to those in need who live or work in East Anglia.

Risk Review

The Trustees have examined the major operational risks which the Charity faces and confirm that they are satisfied that they continue to address those risks in the course of their ongoing activities.

Ridley Godfrey Foundation

Report of the Governors for the year ended 5th April 2024 (continued)

Financial review, activities and future plans

The Statement of Receipts and Payments and Statement of Assets are set out on page 3.

Net Expenditure over Receipts for the period amounted to £10,325 (2023 – net Receipts over Expenditure £28,297)

Donations made during the year amounted to £45,050 (2023 - £71,327) and the Trustees will continue to make further donations to local causes in the forthcoming year from anticipated new donations to the Charity.

The Trustees policy on reserves is to retain sufficient funds to cover any shortfall after meeting the running costs of charity and any committed donations.

By order of the Trustees

.....
H E Godfrey

Chairman

Date..... 30/1/2025

Ridley Godfrey Foundation**Receipts & Payments Account for the year ended 5th April 2024**

	Year Ended 5 th April 2024 £	Year Ended 5 th April 2023 £
Receipts from:		
Donations received	30,000	96,124
Gift Aid	7,500	5,000
Total	37,500	101,124
Payments on:		
Charitable Activities	45,050	71,327
Support Costs	495	-
Governance Costs	2,280	1,500
Total	47,825	72,827
Net (payments)/receipts	(10,325)	28,297
Total fund brought forward	68,727	40,430
Total fund carried forward	58,402	68,727
Statement of Assets		
Balance at Bank	58,402	68,727

Ridley Godfrey Foundation

Receipts & Payments Account for the year ended 5th April 2024 (continued)

The Receipts & Payments Account for the year ended 5th April 2024 and Statement of Assets at that date are approved by the Trustees.

Signed on behalf of the Trustees

.....
H E Godfrey - Chairman

Date.....

50th JANUARY 2025

The notes on pages 5 to 6 form part of these accounts.

1 Accounting policies

Basis of preparation of accounts

Ridley Godfrey Foundation is a registered as a Charitable Incorporated Organisation and subject to the regulations of the Charities Commission.

The accounts have been prepared in accordance with applicable Charities legislation. All transactions are recorded at their transactional value in sterling.

Income - Receipts

All income is recognised when received by the charity.

Expenditure - Payments

Expenditure is recognised when paid out by the charity.

Cash at bank and in hand

Cash at bank and in hand represents cleared funds available for use by the charity.

Fund accounting

General funds are unrestricted funds and are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity.

Going Concern

The accounts have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the level of expected income and expenditure for the 12 months from the date of signing these accounts and are satisfied the charity will continue as a going concern.

2 Employees

There were no employees of the charity (2023 – none).

3 Trustees remuneration and expenses

No remuneration or expenses directly or indirectly was paid to any Trustee out of the funds of the Charity.

Ridley Godfrey Foundation

Notes forming part of the accounts for the year ended 5th April 2024

4. Charitable activities

	2024	2023
Donations	<u>£</u>	<u>£</u>
Donations paid	45,050	71,327

29 (2023 – 31) donations were paid to local organisations during the period in accordance with the Charity's objectives.

5. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Independent Examiner's Report

Independent Examiner's Report to the Trustees of Ridley Godfrey Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5th April 2024 which are set out on pages 1 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher David Ridgeon FCCA
For and on behalf of

Whitings LLP
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Greenwood Court
Skyliner Way
Bury St Edmunds
Suffolk
IP32 7GY
Date:

30/1/25