

**Bridge India**

Annual Report and Financial Statements

Year ended: 31 July 2024

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## Legal and Administrative Information

Charity number	1183696
Registered address	Lee Bolton Monier Williams 1 The Sanctuary LONDON SW1P 3JT
Trustees	Khalid Sofi Ashwin Kumara Swamy Supriyo Chaudhuri
Bankers address	Barclays Bank 1 Churchill place London E14 5HP

## **Report of the Trustees for the year ended 31 July 2024**

### **Bridge India (Reg 1183696)**

The Trustees present their annual report and accounts for the year ended 31 July 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

#### **Structure, governance and management**

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England and Wales. Its governing document is the CIO's constitution as approved by the Charity Commission in England and Wales (CCEW).

The governing document is dated 03 June 2019

The governing documents do not restrict the operation of the Charity or its investment powers other than those imposed by Charity Law. The trustees are all individuals.

#### **Objectives and Activities**

To advance the education of the public in all matters relating to India, including but not limited to cultural, social, socio-economic, political and other issues, including public policy, in particular but not exclusively through conferences, facilitating debate, conducting and publishing objective research and seminars.

#### **Achievements and Performance**

Charity has been working on developing a new strategy and direction and have held meetings with stakeholders and establishing links with organisations with similar aims in India and other countries .

#### **Public Benefit Statement**

The section of this report below entitled 'Objectives and activities' sets out the objects and aims of the charity. The trustees have considered this, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded that:

- the aims of the charity continue to be charitable;
- the work done by the charity gives identifiable benefits to the charitable sector and both directly and
- indirectly to individuals in need;
- the benefits are for the public; not unreasonably restricted in any way;
- there is no detriment or harm arising from the aims or activities.

#### **Financial Review**

During the year the charity raised £11.2k (2023: £9.4k) and spent £15.5k (2023: £7.5k), generating a cash outflow of £4.3k (2023: Inflow £1.9k). The year end bank balance was £1.8k (2023: £6.0k).

#### *Reserves Policy*

The trustees believe that the charity has sufficient cash in the bank and adequate fund-raising plans in

place to ensure the charity is able to meet its costs.

### **Future Plans**

Charity has prepared a new strategy and intend to rebrand and focus more on raising awareness about Indian culture , social , political and economic situation and it will be achieved by publishing policy documents, organising roundtable meetings , seminars and conference.

### **Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 25 June 2025 and signed on their behalf by:



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Khalid Sof

Trustee

**Bridge India (Reg 1183696)**  
**Receipts and Payments Accounts**  
From 01 August 2023 to 31 July 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Receipts</b>				
Donation	11,205	0	11,205	9,434
Sub total	0	0	0	9,434
Assets and Investment sales	0	0	0	0
Total receipts	11,205	0	11,205	9,434
<b>Payments</b>				
Raising funds	7,747	0	7,747	5,923
Charitable activities	7,788	0	7,788	1,536
Subtotal	15,535	0	15,535	7,459
<b>Assets and Investment purchases</b>				
Assets	0	0	0	0
Total payments	15,535	0	15,535	0
<b>Net of receipts/(payments)</b>	<b>-4,330</b>	<b>0</b>	<b>-4,330</b>	<b>1,975</b>
Transfers between funds	0	0	0	0
Cash funds last year end	6,088	0	6,088	4,113
<b>Cash funds this year end</b>	<b>1,758</b>	<b>0</b>	<b>1,758</b>	<b>6,088</b>

**Bridge India (Reg 1183696)**  
**Statement of Assets and Liabilities**  
As at 31 July 2024

	Unrestricted Funds £	Total 2024 £	Total 2023 £
<b>Cash Funds</b>			
Cash at Bank	1,758	1,758	6,088
<b>Total Cash funds</b>	1,758	1,758	0
 <b>Assets Retained for the Charity's Own Use</b>			
Freehold Land & Building	0	0	0
<b>Total</b>	0	0	0
 <b>Liabilities</b>			
	900	1,500	1,320

Approved by the Board on 25 July 2025 and signed on its behalf by:



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Khalid Sofi

Trustee

**Bridge India (Reg 1183696)**

**Notes forming part of the financial statements for the year ended 31 July 2024**

**1. Accounting policies**

**(a) Basis of preparation**

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

**(b) Charity status**

Bridge India is registered with the Charity Commission on 03 June 2029 as a CIO – Foundation Model (Charity no 1183696).

**(c) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**(d) Receipts**

All incoming resources are included in the Receipt & payment Accounts when the charity actually receives legally entitled income.

**(e) Payments**

All expenditure is accounted for on payments basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.