

# Link India

England & Wales · Charity number 1183696

## Details

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Other names	BRIDGE INDIA
Status	Registered
Legal form	CIO
Registered	2019-06-03
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Lee Bolton Monier Williams  
1 The Sanctuary  
London  
SW1P 3JT

**Phone** 020 7960 7142

**Email** [info@link-india.uk](mailto:info@link-india.uk)

**Website** [www.link-india.uk](http://www.link-india.uk)

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC IN ALL MATTERS RELATING TO INDIA, INCLUDING BUT NOT LIMITED TO CULTURAL, SOCIAL, SOCIO-ECONOMIC, POLITICAL AND OTHER ISSUES INCLUDING PUBLIC POLICY, IN PARTICULAR BUT NOT EXCLUSIVELY THROUGH CONFERENCES, FACILITATING DEBATE, CONDUCTING AND PUBLISHING OBJECTIVE RESEARCH AND SEMINARS.

**Activities:** The aims of the charity are to promote appreciation and understanding of India, to foster communication between the peoples of India and the UK, to educate Indian diaspora in the UK and other India-watchers of the nuances, shared history and composite culture of India, which is often presented in a narrow lens, be it focusing on business, society or the policy landscape.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Economic/community Development/employment
- **Who:** The General Public/mankind

## Geography

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- India
- Throughout England

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-07-31	£1,920	£0	-	-
2024-07-31	£11,205	£15,535	-	-
2023-07-31	£11,161	£7,829	-	-
2022-07-31	£84,594	£82,289	-	-
2021-07-31	£17,043	£11,243	-	-
2020-03-31	£16,564	£15,880	-	-

## Trustees

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Name	Role	Appointed
ASHWIN KUMARA SWAMY		2018-09-21
Khalid Sofi		2023-10-05
Pushparaj Deshpande		2025-07-30
SUPRIYO CHAUDHURI		2018-09-21

**Link India**

England & Wales - Charity number 1183696

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# Accounts

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**Link India**

Annual Report and Financial Statements

Year ended: 31 July 2025

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**Legal and Administrative Information**

Charity number	1183696
Registered address	Lee Bolton Monier Williams 1 The Sanctuary LONDON SW1P 3JT
Trustees	Khalid Sofi Ashwin Kumara Swamy Supriyo Chaudhuri Pushparaj Deshpande (appointed 30 July 2025)
Bankers address	Barclays Sort code: 20-41-50 Account No: 33924289

## Report of the Trustees for the year ended 31 July 2025

### Link India (Reg 1183696)

The Trustees present their annual report and accounts for the year ended 31 July 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

#### Structure, governance and management

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England and Wales. Its governing document is the CIO's constitution as approved by the Charity Commission in England and Wales (CCEW).

The governing document is dated 03 June 2019

The governing documents do not restrict the operation of the Charity or its investment powers other than those imposed by Charity Law. The trustees are all individuals.

#### Objectives and Activities

To advance the education of the public in all matters relating to India, including but not limited to cultural, social, socio-economic, political and other issues, including public policy, in particular but not exclusively through conferences, facilitating debate, conducting and publishing objective research and seminars.

#### Achievements and Performance

During the year the charity was in active.

#### Public Benefit Statement

The section of this report below entitled 'Objectives and activities' sets out the objects and aims of the charity. The trustees have considered this, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded that:

- the aims of the charity continue to be charitable;
- the work done by the charity gives identifiable benefits to the charitable sector and both directly and
- indirectly to individuals in need;
- the benefits are for the public; not unreasonably restricted in any way;
- there is no detriment or harm arising from the aims or activities.

#### Financial Review

During the year the charity raised £1.9k (2024: £11.2k) and spent nil (2024: £15.5k), generating a cash net flow of £1.9k (2024: Outflow of £4.3k). The year end bank balance was £3.7k (2024: £1.8k).

#### Reserves Policy

The trustees believe that the charity has sufficient cash in the bank and adequate fund-raising plans in place to ensure the charity is able to meet its costs.

**Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

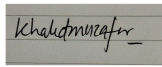
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

31 May 2026

This report was approved by the trustees on ..... and signed on their behalf by:



.....

Khalid Sofi

Trustee

**Link India (Reg 1183696)**  
**Receipts and Payments Accounts**  
From 01 August 2023 to 31 July 2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>Receipts</b>				
Donation	1,920	0	1,920	11,205
Sub total	0	0	0	0
Assets and Investment sales	0	0	0	0
Total receipts	1,920	0	1,920	11,205
<b>Payments</b>				
Raising funds	0	0	0	7,747
Charitable activities	0	0	0	7,788
Subtotal	0	0	0	15,535
<b>Assets and Investment purchases</b>				
Assets	0	0	0	0
Total payments	0	0	0	15,535
<b>Net of receipts/(payments)</b>	<b>1,920</b>	<b>0</b>	<b>1,920</b>	<b>-4,330</b>
Transfers between funds	0	0	0	0
Cash funds last year end	1,758	0	1,758	6,088
<b>Cash funds this year end</b>	<b>3,678</b>	<b>0</b>	<b>3,678</b>	<b>1,758</b>

**Link India (Reg 1183696)**  
**Statement of Assets and Liabilities**  
 As at 31 July 2025

	<b>Unrestricted Funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>Cash Funds</b>			
Cash at Bank	3,678	3,678	1,758
<b>Total Cash funds</b>	3,678	3,678	0
 <b>Assets Retained for the Charity's Own Use</b>			
Freehold Land & Building	0	0	0
<b>Total</b>	0	0	0
 <b>Liabilities</b>	900	900	1,500

31 May 2026  
Khalid Sofi

Approved by the Board on ..... and signed on its behalf by:

Khalid Sofi

.....  
Khalid Sofi

Trustee

**Link India (Reg 1183696)**

**Notes forming part of the financial statements for the year ended 31 July 2025**

**1. Accounting policies**

(a) Basis of preparation

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

(b) Charity status

Link India is registered with the Charity Commission on 03 June 2029 as a CIO – Foundation Model (Charity no 1183696).

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Receipts

All incoming resources are included in the Receipt & payment Accounts when the charity actually receives legally entitled income.

(e) Payments

All expenditure is accounted for on payments basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

**Link India**

England & Wales - Charity number 1183696

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# Accounts

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**Bridge India**

Annual Report and Financial Statements

Year ended: 31 July 2024

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## Legal and Administrative Information

Charity number	1183696
Registered address	Lee Bolton Monier Williams 1 The Sanctuary LONDON SW1P 3JT
Trustees	Khalid Sofi Ashwin Kumara Swamy Supriyo Chaudhuri
Bankers address	Barclays Bank 1 Churchill place London E14 5HP

## Report of the Trustees for the year ended 31 July 2024

### Bridge India (Reg 1183696)

The Trustees present their annual report and accounts for the year ended 31 July 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

#### **Structure, governance and management**

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England and Wales. Its governing document is the CIO's constitution as approved by the Charity Commission in England and Wales (CCEW).

The governing document is dated 03 June 2019

The governing documents do not restrict the operation of the Charity or its investment powers other than those imposed by Charity Law. The trustees are all individuals.

#### **Objectives and Activities**

To advance the education of the public in all matters relating to India, including but not limited to cultural, social, socio-economic, political and other issues, including public policy, in particular but not exclusively through conferences, facilitating debate, conducting and publishing objective research and seminars.

#### **Achievements and Performance**

Charity has been working on developing a new strategy and direction and have held meetings with stakeholders and establishing links with organisations with similar aims in India and other countries .

#### **Public Benefit Statement**

The section of this report below entitled 'Objectives and activities' sets out the objects and aims of the charity. The trustees have considered this, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded that:

- the aims of the charity continue to be charitable;
- the work done by the charity gives identifiable benefits to the charitable sector and both directly and
- indirectly to individuals in need;
- the benefits are for the public; not unreasonably restricted in any way;
- there is no detriment or harm arising from the aims or activities.

#### **Financial Review**

During the year the charity raised £11.2k (2023: £9.4k) and spent £15.5k (2023: £7.5k), generating a cash outflow of £4.3k (2023: Inflow £1.9k). The year end bank balance was £1.8k (2023: £6.0k).

#### *Reserves Policy*

The trustees believe that the charity has sufficient cash in the bank and adequate fund-raising plans in

place to ensure the charity is able to meet its costs.

### **Future Plans**

Charity has prepared a new strategy and intend to rebrand and focus more on raising awareness about Indian culture , social , political and economic situation and it will be achieved by publishing policy documents, organising roundtable meetings , seminars and conference.

### **Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 25 June 2025 and signed on their behalf by:



.....

Khalid Sof

Trustee

**Bridge India (Reg 1183696)**  
**Receipts and Payments Accounts**  
From 01 August 2023 to 31 July 2024

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Receipts</b>				
Donation	11,205	0	11,205	9,434
Sub total	0	0	0	9,434
Assets and Investment sales	0	0	0	0
Total receipts	11,205	0	11,205	9,434
<b>Payments</b>				
Raising funds	7,747	0	7,747	5,923
Charitable activities	7,788	0	7,788	1,536
Subtotal	15,535	0	15,535	7,459
<b>Assets and Investment purchases</b>				
Assets	0	0	0	0
Total payments	15,535	0	15,535	0
<b>Net of receipts/(payments)</b>	<b>-4,330</b>	<b>0</b>	<b>-4,330</b>	<b>1,975</b>
Transfers between funds	0	0	0	0
Cash funds last year end	6,088	0	6,088	4,113
<b>Cash funds this year end</b>	<b>1,758</b>	<b>0</b>	<b>1,758</b>	<b>6,088</b>

**Bridge India (Reg 1183696)**  
**Statement of Assets and Liabilities**  
As at 31 July 2024

	Unrestricted Funds £	Total 2024 £	Total 2023 £
<b>Cash Funds</b>			
Cash at Bank	1,758	1,758	6,088
<b>Total Cash funds</b>	1,758	1,758	0
 <b>Assets Retained for the Charity's Own Use</b>			
Freehold Land & Building	0	0	0
<b>Total</b>	0	0	0
 <b>Liabilities</b>	900	1,500	1,320

Approved by the Board on 25 July 2025 and signed on its behalf by:



.....  
Khalid Sofi

Trustee

## Bridge India (Reg 1183696)

### Notes forming part of the financial statements for the year ended 31 July 2024

#### 1. Accounting policies

##### (a) Basis of preparation

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

##### (b) Charity status

Bridge India is registered with the Charity Commission on 03 June 2029 as a CIO – Foundation Model (Charity no 1183696).

##### (c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### (d) Receipts

All incoming resources are included in the Receipt & payment Accounts when the charity actually receives legally entitled income.

##### (e) Payments

All expenditure is accounted for on payments basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

**Link India**

England & Wales - Charity number 1183696

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# Accounts

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The Charity Registration Number is : 1183696

# Bridge India

Report and Accounts

31 July 2023



**Bridge India**

**Report and accounts for the year ended 31 July 2023**

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## **Bridge India**

### **Trustees' Annual Report for the year ended 31 July 2023**

The Trustees present their Report and Accounts for the year ended 31 July 2023.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is: Bridge India.

The charity is also known by its operating name, Bridge India.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1183696.

##### ***Legal structure of the charity***

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 03 June 2019

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

##### **The Trustees in office on the date the report was approved were:-**

Supriyo Chaudhuri

Ashwin Kumaraswamy

Khalid Sofi

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

##### **Objects and activities of the charity**

###### ***The purposes of the charity as set out in its governing document.***

To advance the education of the public in all matters relating to India, including but not limited to cultural, social, socio-economic, political and other issues including public policy, in particular but not exclusively through conferences, facilitating debate, conducting and publishing objective research and seminars.

###### ***The main activities undertaken in relation to those purposes during the year.***



## Bridge India

### Trustees' Annual Report for the year ended 31 July 2023

	2023	2022
	£	£
Net income	3,338	2,307
Unrestricted Revenue Funds available for the general purposes of the charity	12,128	8,790
<b>Total Funds</b>	<b>12,128</b>	<b>8,790</b>

#### ***Financial review of the position at the reporting date, 31 July 2023 .***

The trustees consider the financial performance by the charity during the year to have been satisfactory considering it is the first year of its existence and considering the effect the pandemic has had.

#### ***Policies on reserves.***

The trustees have decided that there is no immediate need to hold a reserve.

#### ***Going Concern***

The trustees having reviewed the financial position of the charity and have decided to prepare the accounts under the going concern basis as the charity is able to meet its obligations as and when they fall due.

#### **Details of The Independent Examiner**

Mr T KUMAR, BCom, ACA(I), FCCA  
Member of Association of Chartered Certified Accountants  
White Lodge  
Julian Close  
Southampton  
Hampshire  
SO16 7HR

## Bridge India

### Trustees' Annual Report for the year ended 31 July 2023

#### Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 31 May 2024.

*Supriyo Chaudhuri*

**S Chaudhuri**  
Trustee

## Bridge India

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

#### Report to the directors on the preparation of the unaudited statutory accounts of Bridge India for the year ended 31 July 2023

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 July 2022.

##### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

##### Independent examiner's statement

I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

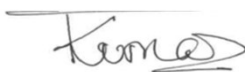
However I have noted during my examination that there was a lack of internal control in the financial matters of the charity as I have not noted an established process of authorisation and approval of payments and expenditure by the trustees. I have also noted that the trustees have devolved the finance function to another entity which makes payments on behalf of the charity. The trustees have been clearly advised of their duties and responsibilities which they have taken on board. However the last 12 months have seen a significant disruption and mis-management of the charity's records and access to funds. Although I am unsure whether funds were misappropriated there has been a serious breach in internal financial controls as the trustees seem to have lost control of the banking function during a part of the above period under review and the following period. The trustees are reviewing the position which may result in them seeking legal action against another entity that was entrusted with carrying out the management function of the charity and also handling its finances. However I have no reason to believe that there has been any misappropriation of public funds but merely a disagreement between parties involved in the running of the charity.

I have not been able to verify the bank transactions for the entire period and have relied on representations made by the trustees and information provided by them. Under the turmoil that the charity has gone through in the last year I do not think it is necessary to provide a qualified report as the current trustees are fully committed to remedying the position.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.



#### Mr T KUMAR, BCom, ACA(I), FCCA

Association of Chartered Certified Accountants  
White Lodge  
Julian Close  
Southampton  
Hampshire  
SO16 7HR

31 May 2024

## Bridge India - Statement of Financial Activities for the year ended 31 July 2023

### Statement of Financial Activities for the year ended 31 July 2023

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A	11,161	-	11,161	84,594
<b>Expenditure on:</b>					
Raising funds		6,293	-	6,293	8,319
Charitable activities		1,536	-	1,536	73,970
<b>Total expenditure</b>	<b>B</b>	<b>7,829</b>	<b>-</b>	<b>7,829</b>	<b>82,289</b>
<b>Net income for the year</b>		<b>3,338</b>	<b>-</b>	<b>3,338</b>	<b>2,307</b>
<b>Net income after transfers</b>	<b>A-B</b>	<b>3,338</b>	<b>-</b>	<b>3,338</b>	<b>2,307</b>
<b>Net movement in funds</b>		<b>3,338</b>	<b>-</b>	<b>3,338</b>	<b>2,307</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>		8,790	-	8,790	6,484
<b>Total funds carried forward</b>		<b>12,128</b>	<b>-</b>	<b>12,128</b>	<b>8,791</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**Bridge India - Statement of Financial Activities for the year ended 31 July 2023**

**Bridge India - Resources applied in the year ended 31 July 2023 towards fixed assets for  
Charity use:-**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Funds generated in the year as detailed in the SOFA	3,338	2,307
<b>Net resources available to fund charitable activities</b>	<u><b>3,338</b></u>	<u><b>2,307</b></u>

## Bridge India - Statement of Financial Activities for the year ended 31 July 2023

### Movements in revenue and capital funds for the year ended 31 July 2023

#### Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	8,790	-	8,790	6,484
Recognised gains and losses before transfers	3,338	-	3,338	2,307
	<b>12,128</b>	<b>-</b>	<b>12,128</b>	<b>8,791</b>
<b>Closing revenue funds</b>	<b>12,128</b>	<b>-</b>	<b>12,128</b>	<b>8,791</b>

#### Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	12,128	-	12,128	8,791

## Bridge India - Statement of Financial Activities for the year ended 31 July 2023

### Bridge India Income and Expenditure Account for the year ended 31 July 2023 as required by the Companies Act 2006

	2023	2022
	£	£
<b>Income</b>		
Income from operations	11,161	84,594
Realised Gains on the disposal of investments	-	-
Refunds from HMRC on gift aided donations	-	-
Investment income		
Income from investments, other than interest receivable	-	-
Interest receivable	6	2
Other operating income	-	-
<b>Gross income in the year before exceptional items</b>	<b>11,167</b>	<b>84,596</b>
<b>Gross income in the year including exceptional items</b>	<b>11,167</b>	<b>84,596</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	1,536	10,643
Fundraising costs	6,293	600
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>7,829</b>	<b>11,243</b>
<b>Net income before tax in the financial year</b>	<b>3,338</b>	<b>73,353</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>3,338</b>	<b>73,353</b>
<b>Retained surplus for the financial year</b>	<b>3,338</b>	<b>73,353</b>

All activities derive from continuing operations

## Bridge India - Balance Sheet as at 31 July 2023

	Notes	2023 £	2022 £
<b>Current assets</b>			
Stocks		-	-
Debtors		7,360	5,627
Investments held as current assets		-	-
Cash at bank and in hand		6,088	4,113
<b>Total current assets</b>		<u>13,448</u>	<u>9,740</u>
<b>Creditors: amounts falling due within one year</b>	4	<u>(1,320)</u>	<u>(950)</u>
<b>Net current assets</b>		12,128	8,790
<b>The total net assets of the charity</b>		<u>12,128</u>	<u>8,790</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>			
		-	-
<b>Unrestricted Funds</b>			
Unrestricted Revenue Funds		12,128	6,484
		12,128	6,484
<b>Designated Funds</b>			
<b>Total charity funds</b>		<u>12,128</u>	<u>8,790</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

**Bridge India - Balance Sheet as at 31 July 2023**

*Supriyo Chaudhuri*

**S Chaudhuri**

Trustee

Approved by the board of trustees on 31 May 2024

# Bridge India

## Notes to the Accounts for the year ended 31 July 2023

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Going Concern**

The charitable activities are entirely dependent on continuing donations as well as event participation revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 July 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **Risks and future assumptions**

The charity is a public benefit entity.

##### **Membership subscriptions**

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

##### **Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Staffing** - on the basis of time spent in connection with any particular activity.

## Bridge India

### Notes to the Accounts for the year ended 31 July 2023

**Premises related costs** - on the proportion of floor area occupied by a particular activity.

**Non specific support costs** - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

#### Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

### 3 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

### 4 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	<u>1,320</u>	950

### 5 The purposes for which the funds

#### *Unrestricted and designated funds:-*

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Unrestricted Revaluation Reserve None

Designated Revenue Funds None

Designated Fixed Asset Funds None

## Bridge India

### Notes to the Accounts for the year ended 31 July 2023

#### *Restricted funds:-*

Restricted Fixed Asset Funds	None
------------------------------	------

Restricted Revaluation Reserve	None
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-

#### **6 Ultimate controlling party**

The charity is under the control of its legal members.

**Link India**

England & Wales - Charity number 1183696

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# Accounts

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The Charity Registration Number is : 1183696

# Bridge India

Report and Accounts

31 July 2022



**Bridge India**

**Report and accounts for the year ended 31 July 2022**

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## **Bridge India**

### **Trustees' Annual Report for the year ended 31 July 2022**

The Trustees present their Report and Accounts for the year ended 31 July 2022.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is: Bridge India.

The charity is also known by its operating name, Bridge India.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1183696.

##### ***Legal structure of the charity***

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 03 June 2019

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

**Bridge India**

**Trustees' Annual Report for the year ended 31 July 2022**

**The principal operating address, telephone number, email and web addresses of**

c/o EPG, TOG, 2 Stephen Street

Fitzrovia, London

Enter in step 4. 4, W1T 1AN

Telephone 02079936851

Email Address [contact@bridgeindia.org.uk](mailto:contact@bridgeindia.org.uk) Web address [www.brindgeindia.org.uk](http://www.brindgeindia.org.uk)

**The Trustees in office on the date the report was approved were:-**

Supriyo Chaudhuri

Ashwin Kumaraswamy

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

**Objects and activities of the charity**

***The purposes of the charity as set out in its governing document.***

To advance the education of the public in all matters relating to India, including but not limited to cultural, social, socio-economic, political and other issues including public policy, in particular but not exclusively through conferences, facilitating debate, conducting and publishing objective research and seminars.

***The main activities undertaken in relation to those purposes during the year.***

During the period under review, Bridge India continued to rise in prominence amongst the diaspora Indian community and extended awareness to other, particular business, communities in the UK.

Bridge India organised public webinars and through these sessions, the organisation engaged with CEOs, Ministers and other policy leaders from the UK, India, Mauritius, Israel, Afghanistan, Bangladesh and elsewhere.

## **Bridge India**

### **Trustees' Annual Report for the year ended 31 July 2022**

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

In shaping our objectives, the trustees have considered the Charity Commission's guidance on public benefit. The objectives of the charity are to advance the education of the public in all matters relating to India, including but not limited to cultural, social, socio-economic, political and other issues including public policy, in particular but not exclusively through conferences, facilitating debate, conducting and publishing objective research, and seminars.

Bridge India is a unique charity in this respect, as a think tank of this kind does not currently operate in England & Wales. Our member newsletters were our primary avenue for engaging with members on a regular basis. We supported grassroots projects overseen by members in Patna, Muzaffarpur, Bangalore, Sareikela Kharsawa district (Jharkhand), Harda district (Madhya Pradesh), to ensure monies were distributed to the most needy and without additional administrative overheads.

#### **The main achievements and performance of the charity during the year.**

The pandemic continued to pose a challenge to our business model, which relied on in-person networking, mentoring and in-person conversations often in a private, Chatham House rule setting. Our regular webinars continued from the year before, with a wide digest of content, and we introduced a public policy podcast series also, hosted by two of our Members. As we returned to in-person events in the second half of the year, engagement amongst Members increased. For our flagship 'Ideas for India' conference, there were several visa issues for travelling business delegates from India due to a visa backlog. However, we had more than 300 guests that attended over the course of two days from the UK, India and several other countries. The event received extensive media coverage, including the External Affairs Minister tweeting about it. The aim is to grow this platform in the coming year, and engage in wider Member activity.

#### ***Fundraising activities during the year.***

Fundraising was a challenge for our Member-funded business model, given the pandemic restricted out in-person activity. However, there was significant interest in the 'Ideas for India' conference from business, technology and policy makers, which assisted with fundraising during the year. In the coming year, as post-pandemic, in-person activities go back to normal, we should see different funding sources from individual and other Memberships become more significant drives of growth.

#### **Structure, governance and management of the charity**

##### ***The methods used to recruit and appoint new charity trustees.***

The trustees are appointed on a voluntary basis as and deemed fit by the existing trustees.

Bankers	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
Accountants	T KUMAR. White Lodge, Julian Close, Cholworth, Southampton, SO16 7HR

#### **Financial review**

##### ***The charity's financial position at the end of the year ended 31 July 2022***

## Bridge India

### Trustees' Annual Report for the year ended 31 July 2022

The financial position of the charity at 31 July 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	2,307	5,800
Unrestricted Revenue Funds available for the general purposes of the charity	8,791	6,484
<b>Total Funds</b>	<b>8,791</b>	<b>6,484</b>

#### ***Financial review of the position at the reporting date, 31 July 2022 .***

The trustees consider the financial performance by the charity during the year to have been satisfactory considering it is the first year of its existence and considering the effect the pandemic has had.

#### ***Policies on reserves.***

The trustees have decided that there is no immediate need to hold a reserve.

#### ***Going Concern***

The trustees having reviewed the financial position of the charity and have decided to prepare the accounts under the going concern basis as the charity is able to meet its obligations as and when they fall due.

#### **Details of The Independent Examiner**

Mr T KUMAR, BCom, ACA(I), FCCA  
Member of Association of Chartered Certified Accountants  
White Lodge  
Julian Close  
Southampton  
Hampshire  
SO16 7HR

## Bridge India

### Trustees' Annual Report for the year ended 31 July 2022

#### Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 30 May 2023.

*Supriyo Chaudhuri*

S Chaudhuri  
Trustee

**Bridge India**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**Report to the directors on the preparation of the unaudited statutory accounts of Bridge India for the year ended 31 July 2022**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 July 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

However I have noted during my examination that there was a lack of internal control in the financial matters of the charity as I have not noted an established process of authorisation and approval of payments and expenditure by the trustees. I have also noted that the trustees have devolved the finance function to another entity which makes payments on behalf of the charity. This being the first year of examination, the trustees have been clearly advised of their duties and responsibilities which they have taken on board.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.



**Mr T KUMAR, BCom, ACA(I), FCCA**  
Association of Chartered Certified Accountants  
White Lodge  
Julian Close  
Southampton  
Hampshire  
SO16 7HR

30 May 2023

**Bridge India - Statement of Financial Activities for the year ended 31 July 2022**

**Statement of Financial Activities for the year ended 31 July 2022**

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	84,594	-	84,594	17,043
<b>Expenditure on:</b>					
Raising funds	B1	8,319	-	8,319	-
Charitable activities	B2	73,970	-	73,970	11,243
<b>Total expenditure</b>	<b>B</b>	<b>82,289</b>	<b>-</b>	<b>82,289</b>	<b>11,243</b>
<b>Net income for the year</b>		<b>2,307</b>	<b>-</b>	<b>2,307</b>	<b>5,800</b>
<b>Net income after transfers</b>	<b>A-B</b>	<b>2,307</b>	<b>-</b>	<b>2,307</b>	<b>5,800</b>
<b>Net movement in funds</b>		<b>2,307</b>	<b>-</b>	<b>2,307</b>	<b>5,800</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds carried forward</b>		<b>8,791</b>	<b>-</b>	<b>8,791</b>	<b>6,483</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**Bridge India - Statement of Financial Activities for the year ended 31 July 2022**

The notes attached on pages 12 to 21 form an integral part of these accounts.

**Bridge India - Resources applied in the year ended 31 July 2022 towards fixed assets for  
Charity use:-**

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	2,307	5,800
<b>Net resources available to fund charitable activities</b>	<u>2,307</u>	<u>5,800</u>

## Bridge India - Statement of Financial Activities for the year ended 31 July 2022

The notes attached on pages 12 to 21 form an integral part of these accounts.

### Movements in revenue and capital funds for the year ended 31 July 2022

#### Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Recognised gains and losses before transfers	2,307	-	2,307	5,800
	<u>8,791</u>	<u>-</u>	<u>8,791</u>	<u>6,483</u>
<b>Closing revenue funds</b>	<u><b>8,791</b></u>	<u><b>-</b></u>	<u><b>8,791</b></u>	<u><b>6,483</b></u>

#### Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	8,791	-	8,791	6,483

## Bridge India - Statement of Financial Activities for the year ended 31 July 2022

The notes attached on pages 12 to 21 form an integral part of these accounts.

### Bridge India Income and Expenditure Account for the year ended 31 July 2022 as required by the Companies Act 2006

	2022	2021
	£	£
<b>Income</b>		
Income from operations	84,593	17,043
Realised Gains on the disposal of investments	-	-
Refunds from HMRC on gift aided donations	-	-
Investment income		
Income from investments, other than interest receivable	-	-
Interest receivable	2	-
Other operating income	-	-
<b>Gross income in the year before exceptional items</b>	<b>84,595</b>	<b>17,043</b>
<b>Gross income in the year including exceptional items</b>	<b>84,595</b>	<b>17,043</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	73,970	10,643
Fundraising costs	8,319	600
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>82,289</b>	<b>11,243</b>
<b>Net income before tax in the financial year</b>	<b>2,306</b>	<b>5,800</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>2,306</b>	<b>5,800</b>
<b>Retained surplus for the financial year</b>	<b>2,306</b>	<b>5,800</b>
All activities derive from continuing operations		

## Bridge India - Balance Sheet as at 31 July 2022

	SORP		2022	2021
	Note	Ref	£	£
<b>Current assets</b>		B		
Stocks		B1	-	-
Debtors		B2	5,628	2,217
Investments held as current assets		B3	-	-
Cash at bank and in hand		B4	4,113	4,817
<b>Total current assets</b>			<u>9,741</u>	<u>7,034</u>
<b>Creditors: amounts falling due within one year</b>	4	C1	<u>(950)</u>	<u>(550)</u>
<b>Net current assets</b>			8,791	6,484
<b>The total net assets of the charity</b>			<u>8,791</u>	<u>6,484</u>
<b>The total net assets of the charity are funded by the funds of the charity, as follows:-</b>				
<b>Restricted funds</b>			-	-
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	7	D3	8,791	6,484
			8,791	6,484
<b>Designated Funds</b>				
<b>Total charity funds</b>			<u>8,791</u>	<u>6,484</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

**Bridge India - Balance Sheet as at 31 July 2022**

*Supriya Chaudhuri*

**S Chaudhuri**

Trustee

Approved by the board of trustees on 30 May 2023

**The notes attached on pages 12 to 21 form an integral part of these accounts.**

**Bridge India****Cash Flow Statement for the year ended 31 July 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash provided by operating activities as shown below	A <u>(606)</u>	<u>5,800</u>
<b>Cash flows from financing activities</b>		
Net cash provided by financing activities	C <u>-</u>	<u>-</u>
<b>Overall cash provided by all activities</b>	<b>A+B+C</b> <u>(604)</u>	<u>5,800</u>
<b>Cash movements</b>		
Change in cash and cash equivalents from activities in the year ended 31 July 2022	(703)	5,800
Cash and cash equivalents at 1 August 2021	4,817	-
Change in cash and cash equivalents due to exchange rate movements	-	-
<b>Cash at bank and in hand less overdrafts at 31 July</b>	<u><b>4,114</b></u>	<u><b>5,800</b></u>

## Bridge India

### Cash Flow Statement for the year ended 31 July 2022

#### Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	2,307	5,800
<b>Adjustments for :-</b>		
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Increase in creditors, excluding loans	500	-
<b>Net cash provided by operating activities</b>	<b>A</b>	
	<u>(606)</u>	<u>5,800</u>
<b>Analysis of cash and cash equivalents</b>		
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cash in hand at for the year ended 31 July 2022	4,114	4,817
Notice deposits - (less than 3 months)	-	-
<b>Total cash and cash equivalents</b>	<u><b>4,114</b></u>	<u><b>4,817</b></u>

**Bridge India**

**Cash Flow Statement for the year ended 31 July 2022**

**Analysis of change in net debt**

	<i>At start of year</i>	<i>Cash Flows and</i>	<i>At end of year</i>
Cash	4,817	(704)	4,113
			-
<b>Total</b>	<u>4,817</u>	<u>(704)</u>	<u>4,113</u>

## Bridge India

### Notes to the Accounts for the year ended 31 July 2022

#### 1 Accounting policies

##### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Going Concern**

The charitable activities are entirely dependent on continuing donations as well as event participation revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 July 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **Risks and future assumptions**

The charity is a public benefit entity.

##### **Membership subscriptions**

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

##### **Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Staffing** - on the basis of time spent in connection with any particular activity.

**Premises related costs** - on the proportion of floor area occupied by a particular activity.

**Non specific support costs** - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

## Bridge India

### Notes to the Accounts for the year ended 31 July 2022

#### Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

#### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

#### 3 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

<b>4 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	£	£
Accruals	950	550

<b>5 Income and Expenditure account summary</b>	<b>2022</b>	<b>2021</b>
	£	£
<b>At 1 August 2021</b>	6,483	683
Surplus after tax for the year	2,306	5,800
<b>At 31 July 2022</b>	<b>8,789</b>	<b>6,483</b>

#### 6 Particulars of how particular funds are represented by assets and liabilities

<b>At 31 July 2022</b>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total Funds</b>
	£	£	£	£
Current Assets	9,741	-	-	9,741
Current Liabilities	(950)	-	-	(950)
	<b>8,791</b>	<b>-</b>	<b>-</b>	<b>8,791</b>

## Bridge India

### Notes to the Accounts for the year ended 31 July 2022

At 1 August 2021

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Investments at valuation:-				
Fixed asset investments	-	-	-	-
Programme related investments	-	-	-	-
Current Assets	7,034	-	-	7,034
Current Liabilities	(550)	-	-	(550)
Long Term Liabilities	-	-	-	-
Pension Asset/Liability	-	-	-	-
Provisions for liabilities and charges	-	-	-	-
	<b>6,484</b>	<b>-</b>	<b>-</b>	<b>6,484</b>

#### 7 Change in total funds over the year as shown in Note 6 , analysed by individual funds

	Funds brought forward from 2021 £	Movement in funds in 2022 £	Transfers between funds in 2022 £	Funds carried forward to 2023 £
		See Note 8	See Note 0	
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	6,484	2,307	-	8,791
<b>Total unrestricted and designated funds</b>	<b>6,484</b>	<b>2,307</b>	<b>-</b>	<b>8,791</b>
<b>Total charity funds</b>	<b>6,484</b>	<b>2,307</b>	<b>-</b>	<b>8,791</b>

#### 8 Analysis of movements in funds over the year as shown in Note 7

	Income 2022 £	Expenditure 2022 £	Other Gains & Losses 2022 £	Movement in funds 2022 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	84,596	(82,289)	-	2,307
	<b>84,596</b>	<b>(82,289)</b>	<b>-</b>	<b>2,307</b>

## Bridge India

### Notes to the Accounts for the year ended 31 July 2022

#### 9 The purposes for which the funds

##### *Unrestricted and designated funds:-*

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Unrestricted Revaluation Reserve None

Designated Revenue Funds None

Designated Fixed Asset Funds None

##### *Restricted funds:-*

Restricted Fixed Asset Funds None

Restricted Revaluation Reserve None

-

#### 10 Ultimate controlling party

The charity is under the control of its legal members.

## Bridge India

Detailed analysis of income and expenditure for the year ended 31 July 2022 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 11 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Sponsorship	67,064		67,064	5,550
<b>Total sponsorship income</b>	<b>67,064</b>	<b>-</b>	<b>67,064</b>	<b>2,000</b>

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Membership subscriptions as donations	17,435	-	380	250

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Event ticket sales	95		95	170
<b>Total Event ticket sales</b>	<b>95</b>	<b>-</b>	<b>95</b>	<b>170</b>

<b>Total Donations, Grants and Legacies</b>				
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
<b>Total Donations, Grants and Legacies</b> A1	<b>84,594</b>	<b>-</b>	<b>84,594</b>	<b>17,043</b>

### 12 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£

## Bridge India

### Detailed analysis of income and expenditure for the year ended 31 July 2022 as required by the SORP 2015

#### **Employee costs not included in direct costs**

Cost of salaries recharged to other organisations	-	-	-	-
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#### **Volunteer costs**

Travel and subsistence - volunteers	125	-	125	17
Motor expenses - volunteers	-	-	-	-

#### **Administrative overheads**

Software licences and subscriptions	266	-	266	785
Advertising and marketing	-	-	-	-
Trustee insurance	110	-	110	120
Sundry expenses	-	-	-	-

#### **Professional fees paid to advisors other than the auditor or examiner**

Accountancy fees and examination fees	950	-	950	550
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#### **Financial costs**

Bank charges	102	-	102	108
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<b>Support costs before reallocation</b>	<b>1,553</b>	<b>-</b>	<b>1,553</b>	<b>1,580</b>
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<b>Total support costs - Current Year</b>	<b>1,553</b>	<b>-</b>	<b>1,553</b>	<b>1,580</b>
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The basis of allocation of costs between activities is described under accounting policies

## 13 Total Charitable expenditure

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<b>Current Year</b>					
Total direct spending	<b>B2a</b>	72,417	-	72,417	-
Total charitable trading costs	<b>B2b</b>	-	-	-	-
Total grantmaking costs	<b>B2c</b>	-	-	-	9,063
Total support costs	<b>B2d</b>	1,553	-	1,553	1,580
<b>Total charitable expenditure</b>	<b>B2</b>	<b>73,970</b>	<b>-</b>	<b>73,970</b>	<b>10,643</b>

All the expenditure in the prior year was unrestricted.

## 14 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<b>Current Year</b>					

## Bridge India

### Detailed analysis of income and expenditure for the year ended 31 July 2022 as required by the SORP 2015

Support and administration costs for fundraising	5,300	-	5,300	600
Fundraising publicity & marketing - printing	3,019	-	3,019	-
Cost of fundraising activities - Event	-	-	-	-
Fundraising trading costs	-	-	-	-
<b>Total fundraising costs</b>	<b>B1</b>		<b>8,319</b>	<b>600</b>

## Bridge India

Activity analysis of Income and expenditure for the for the year ended 31 July 2022

*This analysis is classsified by activity and not by conventional nominal descriptions.*

### 15 Analysis of income by activity

	SOFA ref	2022 £	2021 -
<b>Activity</b>			
<b>Summary of Total Income, including the items above</b>			
Charitable activities	A2	-	-
Other activities	A3	-	-
Donations & Legacies	A1	84,593	17,043
Investment income	A4	2	-
Other income	A5	-	-
<b>Total income as shown in the SOFA</b>	<b>A</b>	<b>84,595</b>	<b>17,043</b>

### 16 Analysis of charitable expenditure by activity

#### Activity

#### Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Event costs	72,417	-	-	-	-
B1. Employee costs not included in direct costs				-	
B2. Volunteer costs	125			125	17
B3. Premises Expenses				-	
B4. Administrative overheads	376			376	905
B5. Professional Fees	950			950	550
B6. Financial costs	102			102	108
<b>Total charitable expenditure</b>	<b>73,970</b>	<b>-</b>	<b>-</b>	<b>73,970</b>	<b>1,580</b>

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 13

## Bridge India

Activity analysis of Income and expenditure for the for the year ended 31 July 2022

### 17 Analysis of non charitable expenditure by activity

#### Activity

<i>Fundraising activities</i>	<b>Fundraising activities 2022 £</b>	<b>Fundraising activities 2021 £</b>
Direct fundraising costs	8,319	600
Indirect fundraising costs:-	-	-

**Link India**

England & Wales - Charity number 1183696

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# Accounts

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The Charity Registration Number is : 1183696

# Bridge India

Report and Accounts

31 July 2021



## **Bridge India**

### **Report and accounts for the year ended 31 July 2021**

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## **Bridge India**

### **Trustees' Annual Report for the year ended 31 July 2021**

The Trustees present their Report and Accounts for the year ended 31 July 2021.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is: Bridge India.

The charity is also known by its operating name, Bridge India.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1183696.

##### ***Legal structure of the charity***

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 03 June 2019

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

## **Bridge India**

### **Trustees' Annual Report for the year ended 31 July 2021**

#### **The principal operating address, telephone number, email and web addresses of**

c/o EPG, TOG, 2 Stephen Street

Fitzrovia, London

Enter in step 4. 4, W1T 1AN

Telephone 02079936851

Email Address [contact@bridgeindia.org.uk](mailto:contact@bridgeindia.org.uk) Web address [www.brindgeindia.org.uk](http://www.brindgeindia.org.uk)

#### **The Trustees in office on the date the report was approved were:-**

Supriyo Chaudhuri

Raqib Islam

Ashwin Kumaraswamy

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

To advance the education of the public in all matters relating to India, including but not limited to cultural, social, socio-economic, political and other issues including public policy, in particular but not exclusively through conferences, facilitating debate, conducting and publishing objective research and seminars.

##### ***The main activities undertaken in relation to those purposes during the year.***

During the period under review, Bridge India continued to rise in prominence amongst the diaspora Indian community and extended awareness to other, particular business, communities in the UK. However, the Covid-19 pandemic curtailed all in-person member engagement activity, which had enabled Bridge India to grow quickly the year before.

Instead, Bridge India organised public webinars as well as closed-door online meetings just for Members on a regular basis, typically twice a month. Through these sessions, the organisation engaged with CEOs, Ministers and other policy leaders from the UK, India, Mauritius, Israel, Afghanistan, Bangladesh and elsewhere. Across the year, we had over 3,000 attendees at our webinars.

## **Bridge India**

### **Trustees' Annual Report for the year ended 31 July 2021**

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit.***

In shaping our objectives, the trustees have considered the Charity Commission's guidance on public benefit. The objectives of the charity are to advance the education of the public in all matters relating to India, including but not limited to cultural, social, socio-economic, political and other issues including public policy, in particular but not exclusively through conferences, facilitating debate, conducting and publishing objective research, and seminars.

Bridge India is a unique charity in this respect, as a think tank of this kind does not currently operate in England & Wales. Our member newsletters were our primary avenue for engaging with members on a regular basis, and we held a successful Covid-19 fundraising drive for the Second Wave in India. We supported grassroots projects overseen by members in Patna, Muzaffarpur, Bangalore, Sareikela Kharsawa district (Jharkhand), Harda district (Madhya Pradesh), to ensure monies were distributed to the most needy and without additional administrative overheads.

#### **The main achievements and performance of the charity during the year.**

The pandemic was a challenge to our business model, which relied on in-person networking, mentoring and in-person conversations often in a private, Chatham House rule setting. Our regular webinars occurred with more frequency, and provide a wider digest of content, than any comparable organisation in the UK including the High Commission of India. In addition, we were due to host our first flagship Ideas for India conference in April 2020, including several CEO and policy maker guests from India. This could not happen due to the pandemic, but over the last year we continued to engage the attendees from there, and growing our network.

Throughout the year, we received interest from other countries, namely the Netherlands and the US, for setting up chapters of Bridge India there. Discussions are ongoing and the aim is revisit post-pandemic.

#### ***Fundraising activities during the year.***

We did not fundraise for Bridge India during the year in a manner which we had done the year before, since the pandemic was a challenge to our member-funded business model.

However, we fundraised for the Second Wave of the Covid-19 pandemic in India, which saw broad engagement from across our members. Bridge India has been helping hard-to-reach communities nationwide, including projects in Patna, Muzaffarpur, Bangalore, Sareikela Kharsawa district (Jharkhand), Harda district (Madhya Pradesh). In doing so, Bridge India worked with some inspirational people supporting at-risk and in-need people across the country, including the Women's India Association UK, US Alhambra Chamber, Paras Healthcare, Rahman Foundation, Samvedna Foundation, Agratha Kreedaa Foundation, Yuvaratha, Punjab National Bank, Samruddha Bharat Foundation, Adivasee Kalyan Samitee and others. Bridge India's food distribution in Muzaffarpur in Bihar served over 1,000 meals a day to quarantined Covid+ patients. It is one of the country's 250 most backward districts, and is one of the 36 districts in Bihar receiving funds from the Backward Regions Grant Fund Programme.

#### **Structure, governance and management of the charity**

##### ***The methods used to recruit and appoint new charity trustees.***

The trustees are appointed on a voluntary basis as and deemed fit by the existing trustees.

## Bridge India

### Trustees' Annual Report for the year ended 31 July 2021

Bankers CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Accountants T KUMAR. White Lodge, Julian Close, Cholworth, Southampton, SO16 7HR

## Financial review

### *The charity's financial position at the end of the year ended 31 July 2021*

The financial position of the charity at 31 July 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	5,800	684
Unrestricted Revenue Funds available for the general purposes of the charity	7,168	683
<b>Total Funds</b>	<b>7,168</b>	<b>683</b>

### *Financial review of the position at the reporting date, 31 July 2021 .*

The trustees consider the financial performance by the charity during the year to have been satisfactory considering it is the first year of its existence and considering the effect the pandemic has had.

### *Policies on reserves.*

The trustees have decided that there is no immediate need to hold a reserve.

### *Going Concern*

The trustees having reviewed the financial position of the charity and have decided to prepare the accounts under the going concern basis as the charity is able to meet its obligations as and when they fall due.

## Details of The Independent Examiner

Mr T KUMAR, BCom, ACA(I), FCCA  
Member of Association of Chartered Certified Accountants  
White Lodge  
Julian Close  
Southampton  
Hampshire  
SO16 7HR

## Bridge India

### Trustees' Annual Report for the year ended 31 July 2021

#### Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 30 May 2022.



**Ashwin Kumaraswamy**  
Trustee

**Bridge India**

**Report to the directors on the preparation of the unaudited statutory accounts of Bridge India for the year ended 31 July 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bridge India for the year ended 31 July 2021 which comprise of Statement of Financial Activities for the period ended 31 July 2021 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.



**Mr T KUMAR, BCom, ACA(I), FCCA**  
Association of Chartered Certified Accountants  
White Lodge  
Julian Close  
Southampton  
Hampshire  
SO16 7HR

*30 May 2022*

## Bridge India - Statement of Financial Activities for the year ended 31 July 2021

### Statement of Financial Activities for the year ended 31 July 2021

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	17,043	-	<b>17,043</b>	16,564
<b>Expenditure on:</b>					
Raising funds	B1	-	-	-	12,294
Charitable activities	B2	11,243	-	<b>11,243</b>	3,586
<b>Total expenditure</b>	<b>B</b>	<b>11,243</b>	<b>-</b>	<b>11,243</b>	<b>15,880</b>
<b>Net income for the year</b>		<b>5,800</b>	<b>-</b>	<b>5,800</b>	<b>684</b>
<b>Net income after transfers</b>	<b>A-B</b>	<b>5,800</b>	<b>-</b>	<b>5,800</b>	<b>684</b>
<b>Net movement in funds</b>		<b>5,800</b>	<b>-</b>	<b>5,800</b>	<b>684</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds carried forward</b>		<b>6,483</b>	<b>-</b>	<b>6,483</b>	<b>684</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**Bridge India - Statement of Financial Activities for the year ended 31 July 2021**

The notes attached on pages 12 to 21 form an integral part of these accounts.

**Bridge India - Resources applied in the year ended 31 July 2021 towards fixed assets for  
Charity use:-**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Funds generated in the year as detailed in the SOFA	5,800	684
<b>Net resources available to fund charitable activities</b>	<b><u>5,800</u></b>	<b><u>684</u></b>

## Bridge India - Statement of Financial Activities for the year ended 31 July 2021

The notes attached on pages 12 to 21 form an integral part of these accounts.

### Movements in revenue and capital funds for the year ended 31 July 2021

#### Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Recognised gains and losses before transfers	5,800	-	5,800	684
	<u>6,483</u>	<u>-</u>	<u>6,483</u>	<u>684</u>
<b>Closing revenue funds</b>	<u><b>6,483</b></u>	<u><b>-</b></u>	<u><b>6,483</b></u>	<u><b>684</b></u>

#### Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	6,483	-	6,483	684

## Bridge India - Statement of Financial Activities for the year ended 31 July 2021

The notes attached on pages 12 to 21 form an integral part of these accounts.

### Bridge India Income and Expenditure Account for the year ended 31 July 2021 as required by the Companies Act 2006

	2021	2020
	£	£
<b>Income</b>		
Income from operations	17,043	16,564
Investment income		
<b>Gross income in the year before exceptional items</b>	<b>17,043</b>	<b>16,564</b>
<b>Gross income in the year including exceptional items</b>	<b>17,043</b>	<b>16,564</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	11,243	3,586
Fundraising costs	-	12,294
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>11,243</b>	<b>15,880</b>
<b>Net income before tax in the financial year</b>	<b>5,800</b>	<b>684</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>5,800</b>	<b>684</b>
<b>Retained surplus for the financial year</b>	<b>5,800</b>	<b>684</b>

All activities derive from continuing operations

**Bridge India - Balance Sheet as at 31 July 2021**

	SORP		2021	2020
	Note	Ref	£	£
<b>Current assets</b>		B		
Cash at bank and in hand		B4	4,816	1,183
<b>Creditors: amounts falling due within one year</b>	4	C1	<u>(550)</u>	<u>(500)</u>
<b>Net current assets</b>			6,483	683
<b>The total net assets of the charity</b>			<u>6,483</u>	<u>683</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>			-	-
<b>Unrestricted Funds</b>				
Unrestricted Revenue Funds	7	D3	6,483	-
<b>Designated Funds</b>			6,483	-
<b>Total charity funds</b>			<u>6,483</u>	<u>683</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



**Ashwin Kumaraswamy**

Trustee

Approved by the board of trustees on 30 May 2022

The notes attached on pages 12 to 21 form an integral part of these accounts.

## Bridge India

### Cash Flow Statement for the year ended 31 July 2021

	2021	2020
	£	£
<b>Cash flows from operating activities</b>		
Net cash provided by operating activities as shown below	A <u>4,083</u>	<u>684</u>
<b>Cash flows from financing activities</b>		
Net cash provided by financing activities	C <u>-</u>	<u>-</u>
<b>Overall cash provided by all activities</b>	<b>A+B+C</b> <u>4,083</u>	<u>684</u>
<b>Cash movements</b>		
Change in cash and cash equivalents from activities in the year ended 31 July 2021	3,635	684
Cash and cash equivalents at 1 August 2020	1,183	-
Change in cash and cash equivalents due to exchange rate movements	-	-
<b>Cash at bank and in hand less overdrafts at 31 July</b>	<u>4,818</u>	<u>684</u>

## Bridge India

### Cash Flow Statement for the year ended 31 July 2021

#### Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	5,800	684
<b>Adjustments for :-</b>		
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Increase in creditors, excluding loans	500	-
<b>Net cash provided by operating activities</b>	<b>A</b>	<b>684</b>
	<b>4,083</b>	<b>684</b>
<b>Analysis of cash and cash equivalents</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cash in hand at for the year ended 31 July 2021	4,818	1,183
Notice deposits - (less than 3 months)	-	-
<b>Total cash and cash equivalents</b>	<b>4,818</b>	<b>1,183</b>

**Bridge India**

**Cash Flow Statement for the year ended 31 July 2021**

**Analysis of change in net debt**

	<i>At start of year</i>	<i>Cash Flows and</i>	<i>At end of year</i>
Cash	1,183	3,633	4,816
			-
<b>Total</b>	<u>1,183</u>	<u>3,633</u>	<u>4,816</u>

## Bridge India

### Notes to the Accounts for the year ended 31 July 2021

#### 1 Accounting policies

##### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Going Concern**

The charitable activities are entirely dependent on continuing donations as well as event participation revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 July 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **Risks and future assumptions**

The charity is a public benefit entity.

##### **Membership subscriptions**

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

##### **Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Staffing** - on the basis of time spent in connection with any particular activity.

**Premises related costs** - on the proportion of floor area occupied by a particular activity.

**Non specific support costs** - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

## Bridge India

### Notes to the Accounts for the year ended 31 July 2021

#### Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

#### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

#### 3 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

<b>4 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Accruals	550	500

<b>5 Income and Expenditure account summary</b>	<b>2021</b>	<b>2020</b>
	£	£
<b>At 1 August 2020</b>	684	-
Surplus after tax for the year	5,800	684
<b>At 31 July 2021</b>	<b>6,484</b>	<b>684</b>

#### 6 Particulars of how particular funds are represented by assets and liabilities

<b>At 31 July 2021</b>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total Funds</b>
	£	£	£	£
Current Assets	7,033	-	-	<b>7,033</b>
Current Liabilities	(550)	-	-	<b>(550)</b>
	<b>6,483</b>	-	-	<b>6,483</b>

## Bridge India

### Notes to the Accounts for the year ended 31 July 2021

At 1 August 2020

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Investments at valuation:-				
Fixed asset investments	-	-	-	-
Programme related investments	-	-	-	-
Current Assets	1,183	-	-	1,183
Current Liabilities	(500)	-	-	(500)
Long Term Liabilities	-	-	-	-
Pension Asset/Liability	-	-	-	-
Provisions for liabilities and charges	-	-	-	-
	<b>683</b>	<b>-</b>	<b>-</b>	<b>683</b>

#### 7 Change in total funds over the year as shown in Note 6 , analysed by individual funds

	Funds brought forward from 2020 £	Movement in funds in 2021 See Note 8 £	Transfers between funds in 2021 See Note 0 £	Funds carried forward to 2022 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	683	5,800	-	6,483
<b>Total unrestricted and designated funds</b>	<b>683</b>	<b>5,800</b>	<b>-</b>	<b>6,483</b>
<b>Total charity funds</b>	<b>683</b>	<b>5,800</b>	<b>-</b>	<b>6,483</b>

#### 8 Analysis of movements in funds over the year as shown in Note 7

	Income 2021 £	Expenditure 2021 £	Other Gains & Losses 2021 £	Movement in funds 2021 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	17,043	(11,243)	-	5,800
	<b>17,043</b>	<b>(11,243)</b>	<b>-</b>	<b>5,800</b>

## Bridge India

### Notes to the Accounts for the year ended 31 July 2021

#### 9 The purposes for which the funds

##### *Unrestricted and designated funds:-*

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
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Unrestricted Revaluation Reserve	None
----------------------------------	------

Designated Revenue Funds	None
--------------------------	------

Designated Fixed Asset Funds	None
------------------------------	------

##### *Restricted funds:-*

Restricted Fixed Asset Funds	None
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Restricted Revaluation Reserve	None
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#### 10 Ultimate controlling party

The charity is under the control of its legal members.



## Bridge India

### Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015

#### **Employee costs not included in direct costs**

Cost of salaries recharged to other organisations	600	-	600	2,640
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#### **Volunteer costs**

Travel and subsistence - volunteers	17	-	17	136
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#### **Administrative overheads**

Stationery and printing	-	-	-	99
Membership subscriptions	-	-	-	-

#### **Professional fees paid to advisors other than the auditor or examiner**

Accountancy fees other than examination or audit fees	550	-	550	500
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#### **Financial costs**

Bank charges	108	-	108	55
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<b>Support costs before reallocation</b>	<b>2,180</b>	<b>-</b>	<b>2,180</b>	<b>3,586</b>
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<b>Total support costs - Current Year</b>	<b>2,180</b>	<b>-</b>	<b>2,180</b>	<b>3,586</b>
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The basis of allocation of costs between activities is described under accounting policies

### 13 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Total support costs	<b>B2d</b>	2,180	-	2,180	3,586
<b>Total charitable expenditure</b>	<b>B2</b>	<b>11,243</b>	<b>-</b>	<b>11,243</b>	<b>3,586</b>

All the expenditure in the prior year was unrestricted.

### 14 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Costs of staging fundraising events		-	-	-	12,294
<b>Total fundraising costs</b>	<b>B1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,294</b>

**Link India**

England & Wales - Charity number 1183696

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# Accounts

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The Charity Registration Number is : 1183696

# Bridge India

Report and Accounts

31 July 2020



**Bridge India**

**Report and accounts for the period ended 31 July 2020**

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## **Bridge India**

### **Trustees' Annual Report for the period from 3 June 2019 to 31 July 2020**

The Trustees present their Report and Accounts for the period ended 31 July 2020.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is: Bridge India.

The charity is also known by its operating name, Bridge India.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1183696.

##### ***Legal structure of the charity***

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 03 June 2019

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

## **Bridge India**

### **Trustees' Annual Report for the period from 3 June 2019 to 31 July 2020**

#### **The principal operating address, telephone number, email and web addresses of**

c/o EPG, TOG, 2 Stephen Street

Fitzrovia, London

W1T 1AN

Telephone 02079936851

Email Address [contact@bridgeindia.org.uk](mailto:contact@bridgeindia.org.uk) Web address [www.brindgeindia.org.uk](http://www.brindgeindia.org.uk)

#### **The Trustees in office on the date the report was approved were:-**

Supriyo Chaudhuri

Raqib Islam

Ashwin Kumaraswamy

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

To advance the education of the public in all matters relating to India, including but not limited to cultural, social, socio-economic, political and other issues including public policy, in particular but not exclusively through conferences, facilitating debate, conducting and publishing objective research and seminars.

##### ***The main activities undertaken in relation to those purposes during the period.***

During the period under review, Bridge India rose considerably in prominence amongst the Indian community and extended awareness to other, particular business, communities in the UK.

During this time, the charity set up reciprocal memberships with complementary organisations in Luxembourg and Ireland. We took a delegation to the 29th Economic Forum in Poland, organised a tailored week-long visit for one of our members to India to meet policy-makers and CEOs, have published unique content on our website, and released our first publication on the future of clean transportation in India. During the Covid-19 lockdown, we continued to hold regular events through a webinar series.



## Bridge India

### Trustees' Annual Report for the period from 3 June 2019 to 31 July 2020

#### Financial review

##### *The charity's financial position at the end of the period ended 31 July 2020*

The financial position of the charity at 31 July 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020	2019
	£	£
<b>Net income</b>	684	-
Unrestricted Revenue Funds available for the general purposes of the charity	684	-
<b>Total Funds</b>	684	-

##### *Financial review of the position at the reporting date, 31 July 2020 .*

The trustees consider the financial performance by the charity during the year to have been satisfactory considering it is the first year of its existence and considering the effect the pandemic has had.

##### *Policies on reserves.*

The trustees have decided that there is no immediate need to hold a reserve.

##### **Going Concern**

The trustees having reviewed the financial position of the charity and have decided to prepare the accounts under the going concern basis as the charity is able to meet its obligations as and when they fall due.

#### **Details of The Independent Examiner**

Mr T KUMAR, BCom, ACA(I), FCCA  
Member of Association of Chartered Certified Accountants  
White Lodge  
Julian Close  
Southampton  
Hampshire  
SO16 7HR

## Bridge India

### Trustees' Annual Report for the period from 3 June 2019 to 31 July 2020

#### Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

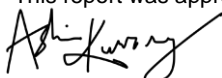
- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 23 November 2020.



**Ashwin Kumaraswamy**

Trustee

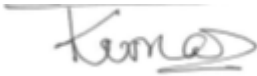
**Bridge India**

**Report to the directors on the preparation of the unaudited statutory accounts of Bridge India for the period ended 31 July 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bridge India for the period ended 31 July 2020 which comprise of Statement of Financial Activities for the period ended 31 July 2020 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.



**Mr T KUMAR, BCom, ACA(I), FCCA**

Association of Chartered Certified Accountants  
White Lodge  
Julian Close  
Southampton  
Hampshire  
SO16 7HR

*29 November 2020*

**Bridge India - Statement of Financial Activities for the period ended 31 July 2020**

***Statement of Financial Activities for the period ended 31 July 2020***

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
		2020 £	2020 £	2020 £
<b>Income &amp; Endowments from:</b>				
Donations & Legacies	A1	16,564	-	<b>16,564</b>
<b>Expenditure on:</b>				
Raising funds	B1	12,294	-	<b>12,294</b>
Charitable activities	B2	3,586	-	<b>3,586</b>
<b>Total expenditure</b>	<b>B</b>	<b>15,880</b>	<b>-</b>	<b>15,880</b>
<b>Net income for the year</b>		<b>684</b>	<b>-</b>	<b>684</b>
<b>Net income after transfers</b>	<b>A-B</b>	<b>684</b>	<b>-</b>	<b>684</b>
<b>Net movement in funds</b>		<b>684</b>	<b>-</b>	<b>684</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds carried forward</b>		<b>684</b>	<b>-</b>	<b>684</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**Bridge India - Statement of Financial Activities for the period ended 31 July 2020**

The notes attached on pages 12 to 21 form an integral part of these accounts.

**Bridge India - Resources applied in the period ended 31 July 2020 towards fixed assets for Charity use:**

	<b>2020</b>
	<b>£</b>
Funds generated in the year as detailed in the SOFA	684
<b>Net resources available to fund charitable activities</b>	<b><u>684</u></b>

## Bridge India - Statement of Financial Activities for the period ended 31 July 2020

The notes attached on pages 12 to 21 form an integral part of these accounts.

### Movements in revenue and capital funds for the period from 3 June 2019 to 31 July

#### Revenue accumulated funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Recognised gains and losses before transfers	<u>684</u>	<u>-</u>	<u>684</u>
	684	-	684
<b>Closing revenue funds</b>	<b><u>684</u></b>	<b><u>-</u></b>	<b><u>684</u></b>

#### Summary of funds

	Unrestricted and Designated funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Revenue accumulated funds	684	-	684

## Bridge India - Statement of Financial Activities for the period ended 31 July 2020

The notes attached on pages 12 to 21 form an integral part of these accounts.

### Bridge India Income and Expenditure Account for the period from 3 June 2019 to 31 July 2020 as required by the Companies Act 2006

	2020
	£
<b>Income</b>	
Income from operations	16,564
Investment income	
<b>Gross income in the period before exceptional items</b>	<b>16,564</b>
<b>Gross income in the period including exceptional items</b>	<b>16,564</b>
<b>Expenditure</b>	
Charitable expenditure, excluding depreciation and amortisation	3,586
Fundraising costs	12,294
Realised losses on disposals of social investments which are programme related	-
<b>Total expenditure in the period</b>	<b>15,880</b>
<b>Net income before tax in the financial year</b>	<b>684</b>
Tax on surplus on ordinary activities	-
<b>Net income after tax in the financial year</b>	<b>684</b>
<b>Retained surplus for the financial year</b>	<b>684</b>
All activities derive from continuing operations	

## Bridge India - Balance Sheet as at 31 July 2020

	SORP		2020
	Note	Ref	£
<b>Current assets</b>		B	
Cash at bank and in hand		B4	1,184
<b>Creditors: amounts falling due within one year</b>	4	C1	<u>(500)</u>
<b>Net current assets</b>			684
<b>The total net assets of the charity</b>			<u><u>684</u></u>
<b>The total net assets of the charity are funded by the funds of the charity, as follows:-</b>			
<b>Restricted funds</b>			-
<b>Unrestricted Funds</b>			
Unrestricted Revenue Funds	7	D3	684
<b>Designated Funds</b>			684
<b>Total charity funds</b>			<u><u>684</u></u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



**Ashwin Kumaraswamy**

Trustee

Approved by the board of trustees on 23 November 2020

**The notes attached on pages 12 to 21 form an integral part of these accounts.**

## Bridge India

### Cash Flow Statement for the period from 3 June 2019 to 31 July 2020

	2020
	£
<b>Cash flows from operating activities</b>	
Net cash provided by operating activities as shown below	A <u>1,184</u>
<b>Cash flows from financing activities</b>	
<b>Net cash provided by financing activities</b>	C <u>-</u>
<b>Overall cash provided by all activities</b>	A+B+C <u>1,184</u>
<b>Cash movements</b>	
Change in cash and cash equivalents from activities in the period ended 31 July 2020	1,184
Cash and cash equivalents at 3 June 2019	-
Change in cash and cash equivalents due to exchange rate movements	-
<b>Cash at bank and in hand less overdrafts at 31 July</b>	<u>1,184</u>

## Bridge India

### Cash Flow Statement for the period from 3 June 2019 to 31 July 2020

#### Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	684
--	-----

**Adjustments for :-**

Write downs of investments	-
Net unrealised losses on investment assets	-
Increase in creditors, excluding loans	500

<b>Net cash provided by operating activities</b>	<b>A</b>	<b>1,184</b>
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#### Analysis of cash and cash equivalents

2020

£

Cash in hand at for the period ended 31 July 2020	1,184
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Notice deposits - (less than 3 months)	-
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<b>Total cash and cash equivalents</b>	<b>1,184</b>
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**Bridge India**

**Cash Flow Statement for the period from 3 June 2019 to 31 July 2020**

**Analysis of change in net debt**

	<i>At start of year</i>	<i>Cash Flows and</i>
Cash	-	1,184
		1,184
<b>Total</b>	<u>-</u>	<u>1,184</u>

# Bridge India

## Notes to the Accounts for the period from 3 June 2019 to 31 July 2020

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Going Concern**

The charitable activities are entirely dependent on continuing donations as well as event participation revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 July 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **Risks and future assumptions**

The charity is a public benefit entity.

##### **Membership subscriptions**

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

##### **Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Staffing** - on the basis of time spent in connection with any particular activity.

**Premises related costs** - on the proportion of floor area occupied by a particular activity.

**Non specific support costs** - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

## Bridge India

### Notes to the Accounts for the period from 3 June 2019 to 31 July 2020

#### Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

#### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

#### 3 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

#### 4 Creditors: amounts falling due within one year

	<b>2020</b>
	£
Accruals	<u>500</u>

#### 5 Income and Expenditure account summary

	<b>2020</b>
	£
<b>At 3 June 2019</b>	-
Surplus after tax for the year	684
<b>At 31 July 2020</b>	<u><u>684</u></u>

#### 6 Particulars of how particular funds are represented by assets and liabilities

<b>At 31 July 2020</b>	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>
Current Assets	1,184		-
Current Liabilities	(500)	-	-
	<u>684</u>	-	-

<b>At 3 June 2019</b>	<b>Unrestricted funds £</b>	<b>Designated funds £</b>	<b>Restricted funds £</b>
	-	-	-

## Bridge India

### Notes to the Accounts for the period from 3 June 2019 to 31 July 2020

#### 7 Change in total funds over the period as shown in Note 6, analysed by individual funds

	Funds brought forward from 2019	Movement in funds in 2020	Transfers between funds in 2020
	£	See Note 8 £	See Note 0 £
<b>Unrestricted and designated funds:-</b>			
Unrestricted Revenue Funds	-	684	-
<b>Total unrestricted and designated funds</b>	<b>-</b>	<b>684</b>	<b>-</b>
<b>Total charity funds</b>	<b>-</b>	<b>684</b>	<b>-</b>

#### 8 Analysis of movements in funds over the period as shown in Note 7

	Income	Expenditure	Other Gains & Losses
	2020	2020	2020
	£	£	£
<b>Unrestricted and designated funds:-</b>			
Unrestricted Revenue Funds	16,564	(15,880)	-
	<b>16,564</b>	<b>(15,880)</b>	<b>-</b>

#### 9 The purposes for which the funds

##### **Unrestricted and designated funds:-**

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	None
Designated Revenue Funds	None
Designated Fixed Asset Funds	None

##### **Restricted funds:-**

Restricted Fixed Asset Funds	None
Restricted Revaluation Reserve	None

#### 10 Ultimate controlling party

The charity is under the control of its legal members.

## Bridge India

Detailed analysis of income and expenditure for the period from 3 June 2019 to 31 July 2020 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 11 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2020	2020	2020
	£	£	£
Sponsorship	5,550		5,550
<b>Total sponsorship income</b>	<b>5,550</b>	<b>-</b>	<b>5,550</b>

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2020	2020	2020
	£	£	£
Membership subscriptions as donations	3,297	-	3,297

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2020	2020	2020
	£	£	£
Event ticket sales	7,717		7,717
<b>Total Event ticket sales</b>	<b>7,717</b>	<b>-</b>	<b>7,717</b>

<b>Total Donations, Grants and Legacies</b>			
<b>Total Donations, Grants and Legacies</b>	<b>A1</b>		
	<b>16,564</b>	<b>-</b>	<b>16,564</b>

### 12 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2020	2020	2020
	£	£	£

## Bridge India

Detailed analysis of income and expenditure for the period from 3 June 2019 to 31 July 2020 as required by the SORP 2015

### **Employee costs not included in direct costs**

Cost of salaries recharged to other organisations	2,640	-	<b>2,640</b>
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### **Volunteer costs**

Travel and subsistence - volunteers	136	-	<b>136</b>
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### **Administrative overheads**

Stationery and printing	99	-	<b>99</b>
Membership subscriptions	156	-	<b>156</b>

### **Professional fees paid to advisors other than the auditor or examiner**

Accountancy fees other than examination or audit fees	500	-	<b>500</b>
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### **Financial costs**

Bank charges	55	-	<b>55</b>
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<b>Support costs before reallocation</b>	<b>3,586</b>	<b>-</b>	<b>3,586</b>
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<b>Total support costs - Current Year</b>	<b>3,586</b>	<b>-</b>	<b>3,586</b>
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The basis of allocation of costs between activities is described under accounting policies

## 13 Total Charitable expenditure

<b>Current Year</b>		<b>Current year Unrestricted Funds 2020 £</b>	<b>Current year Restricted Funds 2020 £</b>	<b>Current year Total Funds 2020 £</b>
Total support costs	<b>B2d</b>	3,586	-	<b>3,586</b>
<b>Total charitable expenditure</b>	<b>B2</b>	<b>3,586</b>	<b>-</b>	<b>3,586</b>

## 14 Expenditure on raising funds and costs of investment management

<b>Current Year</b>		<b>Current year Unrestricted Funds 2020 £</b>	<b>Current year Restricted Funds 2020 £</b>	<b>Current year Total Funds 2020 £</b>
Costs of staging fundraising events		12,294	-	<b>12,294</b>
<b>Total fundraising costs</b>	<b>B1</b>	<b>12,294</b>	<b>-</b>	<b>12,294</b>