

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Belvidere Road Church, Liverpool

Corbett & Co Accountants Ltd
Chartered Certified Accountants
555 Smithdown Road
Liverpool
Merseyside
L15 5AF

Belvidere Road Church, Liverpool

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12

Belvidere Road Church, Liverpool

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are for the public benefit, and are restricted to the following:

- (a) to advance the Christian faith in accordance with the Doctrinal Statement ("the Doctrinal Statement") set out in Schedule 1 to the Constitution for the benefit of the public in Liverpool and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit;
- (b) to advance the education of the public in the Christian faith in Liverpool and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit;
- (c) to relieve persons who are in conditions of need or financial hardship or who are sick or in need and to relieve the distress caused thereby in Liverpool and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit;
- (d) to promote and fulfil such other purposes which may be charitable according to the law of England and Wales.

Belvidere Road Church, Liverpool

Report of the Trustees **for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Significant activities

The Trustees have had regard to the Charity Commission general guidance on public benefit when reviewing our aims and objectives, and in planning future activities.

The Trustees consider that the charity's activities reflect our aims and objectives, and that they are designed to provide accessible services and activities that benefit the appropriate sector of the public in accordance with our charitable activities.

The following ministries have been supported, maintained and developed during the financial year.

Sunday Church Services: The church has continued to hold services of worship every Sunday, which have included singing, prayer, preaching / Bible teaching, and throughout the year, age-related activities for children have also been provided. These take place at the Belvedere Academy.

Midweek Bible Study and Prayer meetings: These are held every Wednesday evening, either at the Belvedere Academy, or in homes of church members. Most recently these have been at the Academy. We also hold Zoom online prayer meetings on Monday and Friday mornings.

Youth Ministry ("Impact"). - This operates every Friday evening at 8pm - and a group of up to 15 young people would attend.

Children's work - Sunday school and "BBB" group – BBB operates every Friday evening, and 10 – 15 different children might attend each week. Sunday school operates on Sunday mornings, within the main service. There is also a Sunday evening children's class. The children who attend appreciate the meetings and what they learn there.

Holiday Bible Club - this club has run for over 50 years - and has been a week of free activities in the summer holidays for primary and junior school age children. This ran in August 2022.

Week of Prayer – is a week in January set aside to call the church together to pray for our church, our city, our country and our world.

Adult Ministries - "Edify" Ladies' group & Men's prayer breakfast. These groups meet monthly / bi-monthly as advertised.

Student welcome and ministry - "Open House" lunch group. This offers any students (and those of a similar age) a free lunch, a welcome and a chance to meet and get to know a local family.

Young Adults Group - a training provision for the young adults in the church, meeting fortnightly on Thursday evening. Many different topics have been covered this past year, including "Speech" and "Prayer".

Door to Door - Outreach work takes place three days a week, one week in each of the summer months of May, June, July, and August. Church members visit the houses in the local community, discussing the aims of the church, and inviting residents to church services, the children's work, and anything else of interest.

Weekend away at Cefn Lea: In October 2022, we took circa 60 people to a weekend retreat at the Cefn Lea conference centre in mid-Wales, where there was teaching (from Alastair Begg), good fellowship, and enjoyable recreation.

Care Team: This ministry exists to provide both practical and spiritual care to members and friends of the church, who find themselves in particular need. This ranges from visits, provision of meals, etc.

Mature Munch - a monthly opportunity to have Sunday lunch together in someone's home.

Wednesday "McDonalds" meeting - a group of men who meet on a Wednesday morning to discuss the Sunday teaching - and just enjoy company together.

All of these meetings have been open to the general public, whom we have from time to time invited by means of a leaflet campaign and visitation in the surrounding area, and invitation via our website.

In addition, Baptisms, Weddings and Funerals have all been held during the year for friends and members of the church, and open to the public.

Belvidere Road Church, Liverpool

Report of the Trustees **for the Year Ended 31 March 2023**

OBJECTIVES AND ACTIVITIES

Missionary Outreach and Support

The church has also maintained its support for missionary work throughout the UK and the world. We support Christian work in Sri Lanka, Kenya, and Romania specifically, along with other support for work in Eastern Europe, Papua New Guinea, and Albania.

Grantmaking

The church currently aims to allocate at least 10% of the total donations received in the year to external missionary and outreach activities.

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Belvidere Road Church relies entirely on the freewill giving of members and others sympathetic with our aims and objectives. No public appeals for money are made.

Opportunities for support of specific projects by prayer, in kind, by giving of time or resources may be communicated to the membership and congregation from time to time

FINANCIAL REVIEW

Reserves policy

The church seeks to maintain a level of reserves sufficient to cover a few month's running costs. The level of reserves is reviewed annually.

Reserves in our particular situation are needed to:-

Cover unforeseen emergency expenditure on facilities

Cover a dramatic and drastic loss of income

Meet our commitments in the short to medium term to those who labour in the gospel among us

Demonstrate good stewardship and financial management

Meet unexpected ministry calls or gospel opportunities that may present themselves

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is established and operates under a "Constitution" and "Rules and Regulations" document. The new constitution was accepted by the church at a meeting of members on 8th July 2019.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE017690 (England and Wales)

Registered Charity number

1183691

Registered office

476 Aigburth Road
Liverpool
Merseyside
L19 3QE

Trustees

G A Back

I D Higham

E T Walsh

S P Draper (resigned 28.11.22)

Belvidere Road Church, Liverpool

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Corbett & Co Accountants Ltd
Chartered Certified Accountants
555 Smithdown Road
Liverpool
Merseyside
L15 5AF

Approved by order of the board of trustees on 4 December 2023 and signed on its behalf by:

G A Back - Trustee

**Independent Examiner's Report to the Trustees of
Belvidere Road Church, Liverpool**

Independent examiner's report to the trustees of Belvidere Road Church, Liverpool ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicky Corbett

Corbett & Co Accountants Ltd
Chartered Certified Accountants
555 Smithdown Road
Liverpool
Merseyside
L15 5AF

4 December 2023

Belvidere Road Church, Liverpool

Statement of Financial Activities
for the Year Ended 31 March 2023

		31.3.23 Unrestricted funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		105,285	142,128
Investment income	2	2,197	1,501
Total		<u>107,482</u>	<u>143,629</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities		<u>126,522</u>	<u>167,083</u>
NET INCOME/(EXPENDITURE)		(19,040)	(23,454)
RECONCILIATION OF FUNDS			
Total funds brought forward		403,352	426,806
TOTAL FUNDS CARRIED FORWARD		<u><u>384,312</u></u>	<u><u>403,352</u></u>

The notes form part of these financial statements

Belvidere Road Church, Liverpool

Balance Sheet

31 March 2023

	Notes	31.3.23 Unrestricted funds £	31.3.22 Total funds £
CURRENT ASSETS			
Cash at bank		386,423	404,134
CREDITORS			
Amounts falling due within one year	6	(2,111)	(782)
NET CURRENT ASSETS		<u>384,312</u>	<u>403,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		384,312	403,352
NET ASSETS		<u>384,312</u>	<u>403,352</u>
FUNDS	7		
Unrestricted funds		<u>384,312</u>	<u>403,352</u>
TOTAL FUNDS		<u>384,312</u>	<u>403,352</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 December 2023 and were signed on its behalf by:

G A Back - Trustee

I D Higham - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>2,197</u>	<u>1,501</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

I D Higham, a trustee, received remuneration in the year of £44,516 (2022 £44,331)

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Belvidere Road Church, Liverpool

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Trustee	1	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	142,128
Investment income	1,501
Total	<u>143,629</u>
 EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>167,083</u>
 NET INCOME/(EXPENDITURE)	 (23,454)
 RECONCILIATION OF FUNDS	
Total funds brought forward	426,806
 TOTAL FUNDS CARRIED FORWARD	 <u>403,352</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Social security and other taxes	1,343	-
Accrued expenses	768	782
	<u>2,111</u>	<u>782</u>

7. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	403,352	(19,040)	384,312
 TOTAL FUNDS	 <u>403,352</u>	 <u>(19,040)</u>	 <u>384,312</u>

Belvidere Road Church, Liverpool

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,482	(126,522)	(19,040)
TOTAL FUNDS	<u>107,482</u>	<u>(126,522)</u>	<u>(19,040)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	426,806	(23,454)	403,352
TOTAL FUNDS	<u>426,806</u>	<u>(23,454)</u>	<u>403,352</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,629	(167,083)	(23,454)
TOTAL FUNDS	<u>143,629</u>	<u>(167,083)</u>	<u>(23,454)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	426,806	(42,494)	384,312
TOTAL FUNDS	<u>426,806</u>	<u>(42,494)</u>	<u>384,312</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	251,111	(293,605)	(42,494)
TOTAL FUNDS	<u>251,111</u>	<u>(293,605)</u>	<u>(42,494)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Belvidere Road Church, Liverpool

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Committed giving	89,239	125,197
Gift aid	16,046	16,931
	<hr/> 105,285	<hr/> 142,128
Investment income		
Deposit account interest	2,197	1,501
	<hr/> 107,482	<hr/> 143,629
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	44,516	44,331
Social security	5,145	4,897
Pensions	2,226	2,217
Charitable donations	52,821	89,301
Postage and stationery	965	2,275
Rent	15,943	16,230
Office expenses	3,500	4,488
Travel costs	-	2,110
Insurance	381	345
Bank charges	257	109
	<hr/> 125,754	<hr/> 166,303
Support costs		
Governance costs		
Accountancy and legal fees	768	780
	<hr/> 126,522	<hr/> 167,083
Total resources expended		
Net expenditure	<hr/> (19,040)	<hr/> (23,454)