

Company registration number: CE017690

Charity registration number: 1183691

Belvidere Road Church, Liverpool

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

CORBETT & CO ACCOUNTANTS LIMITED
555 Smithdown Road
Liverpool
Merseyside
L15 5AF

Belvidere Road Church, Liverpool

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Belvidere Road Church, Liverpool

Reference and Administrative Details

Trustees	S P Draper G A Back I D Higham E T Walsh
Principal Office	59 Elmswood Road Liverpool L17 0DH The charity is incorporated in England & Wales.
Company Registration Number	CE017690
Charity Registration Number	1183691
Independent Examiner	CORBETT & CO ACCOUNTANTS LIMITED 555 Smithdown Road Liverpool Merseyside L15 5AF

Belvidere Road Church, Liverpool

Strategic Report for the Year Ended 31 March 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2022, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on **16 Jan '23** and signed on its behalf by:

Grasme Back
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G A Back
Trustee

Belvidere Road Church, Liverpool

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Structure, governance and management

The church leadership at Belvidere Road Church (Liverpool) present the Annual Report together with the financial statements.

Belvidere Road Church (Liverpool) is a Charitable Incorporated Organisation, registration no. 1183691.

Governing Document

The organisation is established and operates under a "Constitution" and "Rules and Regulations" document. The new constitution was accepted by the church at a meeting of members on 8th July 2019.

Objects

The charity's objects are for the public benefit, and are restricted to the following:

- (a) to advance the Christian faith in accordance with the Doctrinal Statement ("the Doctrinal Statement") set out in Schedule 1 to the Constitution for the benefit of the public in Liverpool and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit;
- (b) to advance the education of the public in the Christian faith in Liverpool and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit;
- (c) to relieve persons who are in conditions of need or financial hardship or who are sick or in need and to relieve the distress caused thereby in Liverpool and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit;
- (d) to promote and fulfil such other purposes which may be charitable according to the law of England and Wales.

Trustees and other church officers

The Trustees of the Charity are the Elders of Belvidere Road Church.

Annual Review of Activities

The Trustees have had regard to the Charity Commission general guidance on public benefit when reviewing our aims and objectives, and in planning future activities.

The Trustees consider that the charity's activities reflect our aims and objectives, and that they are designed to provide accessible services and activities that benefit the appropriate sector of the public in accordance with our charitable activities.

The following ministries have been supported, maintained and developed during the financial year. Many of these activities had previously been impacted in some way by the lockdown caused by the Coronavirus pandemic, but where possible we have managed to continue most of them online, and then returned to in-person activity as soon as was possible.

Sunday Church Services: The church has continued to hold services of worship every Sunday, which have included singing, prayer, preaching / Bible teaching, and throughout the year, age-related activities for children have also been provided.

These returned to Belvedere Academy in May 2021.

Belvidere Road Church, Liverpool

Trustees' Report

Midweek Bible Study and Prayer meetings: These are held every Wednesday evening, either at the Belvedere Academy, or in homes of church members. Most recently these have been at the Academy. We also hold Zoom online prayer meetings on Monday and Friday mornings.

Youth Ministry ("Impact"). - This operates every Friday evening at 8pm - and a group of up to 15 young people would attend. It has been good to see this work resume in person, as undoubtedly the teenagers struggled during the lockdown.

Children's work - Sunday school and "BBB" group – BBB operates every Friday evening, and 10 – 15 different children might attend each week. This resumed in-person in September 2021. Sunday school restarted in person at Easter 2021. The Sunday evening children's evening class also restarted around May 2021. Whilst numbers are lower than before the lockdown, the children who do attend really enjoy and appreciate the meetings, and what they learn there.

Holiday Bible Club - this club has run for over 50 years - and has been a week of free activities in the summer holidays for primary and junior school age children. In August 2021 we were able to do it in person again, and were encouraged with the numbers of children attending.

Week of Prayer – is a week in January set aside to call the church together to pray for our church, our city, our country and our world.

Adult Ministries - "Edify" Ladies' group & Men's prayer breakfast. These groups meet monthly / bi-monthly as advertised.

Student welcome and ministry - "Open House" lunch group. This offers any student a free lunch, a welcome, and a chance to meet and get to know a local family.

Training & mentoring - Training provision for those thinking of considering Christian Ministry. The Leadership Training group has met over the past year, and we also have a group meeting to study the historic 1689 confession of faith.

Door to Door - Outreach work takes place three days a week, one week in each of the summer months of May, June, July, and August. Church members visit the houses in the local community, discussing the aims of the church, and inviting residents to church services, the children's work, and anything else of interest.

Weekend away at Cefn Lea: In October 2021, we took circa 60 people to a weekend retreat at the Cefn Lea conference centre in mid-Wales, where there was teaching (from Sinclair Ferguson), good fellowship, and enjoyable recreation.

All of these meetings have been open to the general public, whom we have from time to time invited by means of a leaflet campaign and visitation in the surrounding area, and invitation via our website.

In addition, Baptisms, Weddings and Funerals have all been held during the year for friends and members of the church, and open to the public.

Missionary Outreach and Support

The church has also maintained its support for missionary work throughout the UK and the world.

We support Christian work in Sri Lanka, Kenya, and Romania specifically, along with other support for work in Eastern Europe, Papua New Guinea, and Albania.

Belvidere Road Church, Liverpool

Trustees' Report

Care Team Ministry

The church operates a system of practical care amongst the congregation, including provision of meals, transport, visits, hospital care, and general looking out for one another. We also look out for the vulnerable, and those with specific needs.

Funding

Belvidere Road Church relies entirely on the freewill giving of members and others sympathetic with our aims and objectives. No public appeals for money are made.

Opportunities for support of specific projects by prayer, in kind, by giving of time or resources may be communicated to the membership and congregation from time to time

Risk Management

The Trustees continue to regularly review the major risks to which the charity is exposed, and take appropriate action to mitigate those risks.

Grant Making Policy

The church currently aims to allocate at least 10% of the total donations received in the year to external missionary and outreach activities.

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Financial Reserves Policy

The church seeks to maintain a level of reserves sufficient to cover a few month's running costs. The level of reserves is reviewed annually.

Reserves in our particular situation are needed to:-

Cover unforeseen emergency expenditure on facilities

Cover a dramatic and drastic loss of income

Meet our commitments in the short to medium term to those who labour in the gospel among us

Demonstrate good stewardship and financial management

Meet unexpected ministry calls or gospel opportunities that may present themselves

The annual report was approved by the trustees of the charity on ~~16 Jan '23~~ 16 Jan '23 and signed on its behalf by:

Graeme Back
.....

G A Back
Trustee

Belvidere Road Church, Liverpool

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Belvidere Road Church, Liverpool for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

16 Jan '23

Approved by the trustees of the charity on and signed on its behalf by:

Graeme Back

G A Back
Trustee

Belvidere Road Church, Liverpool

Independent Examiner's Report to the trustees of Belvidere Road Church, Liverpool

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of Belvidere Road Church, Liverpool (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of Belvidere Road Church, Liverpool are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Belvidere Road Church, Liverpool as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Nicky Corbett
ACCA

555 Smithdown Road
Liverpool
Merseyside
L15 5AF

Date: 25/1/23

Belvidere Road Church, Liverpool

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	142,128	142,128
Investment income	4	<u>1,501</u>	<u>1,501</u>
Total income		<u>143,629</u>	<u>143,629</u>
Expenditure on:			
Charitable activities	5	<u>(167,082)</u>	<u>(167,082)</u>
Total expenditure		<u>(167,082)</u>	<u>(167,082)</u>
Net expenditure		<u>(23,453)</u>	<u>(23,453)</u>
Net movement in funds		(23,453)	(23,453)
Reconciliation of funds			
Total funds brought forward		<u>426,806</u>	<u>426,806</u>
Total funds carried forward	10	<u>403,353</u>	<u>403,353</u>
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	173,225	173,225
Investment income	4	<u>2,794</u>	<u>2,794</u>
Total income		<u>176,019</u>	<u>176,019</u>
Expenditure on:			
Charitable activities	5	<u>(166,765)</u>	<u>(166,765)</u>
Total expenditure		<u>(166,765)</u>	<u>(166,765)</u>
Net income		<u>9,254</u>	<u>9,254</u>
Net movement in funds		9,254	9,254
Reconciliation of funds			
Total funds brought forward		<u>417,552</u>	<u>417,552</u>
Total funds carried forward	10	<u>426,806</u>	<u>426,806</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 10.

Belvidere Road Church, Liverpool

(Registration number: CE017690)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		404,133	427,586
Creditors: Amounts falling due within one year	9	<u>(780)</u>	<u>(780)</u>
Net assets		<u>403,353</u>	<u>426,806</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>403,353</u>	<u>426,806</u>
Total funds	10	<u>403,353</u>	<u>426,806</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 15 were approved by the trustees, and authorised for issue on 16 Jan '23 and signed on their behalf by:

Graeme Back

G A Back
Trustee

Belvidere Road Church, Liverpool

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

59 Elmswood Road

Liverpool

L17 0DH

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Belvidere Road Church, Liverpool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Belvidere Road Church, Liverpool

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Belvidere Road Church, Liverpool

Notes to the Financial Statements for the Year Ended 31 March 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Donations and legacies;			
Gift aid reclaimed	16,931	16,931	16,538
Regular giving and capital donations	125,197	125,197	156,687
	<u>142,128</u>	<u>142,128</u>	<u>173,225</u>

4 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2022	2021
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	1,501	1,501	2,794
	<u>1,501</u>	<u>1,501</u>	<u>2,794</u>

Belvidere Road Church, Liverpool

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Expenditure on charitable activities

		Unrestricted funds		
	Note	General £	Total 2022 £	Total 2021 £
Grant funding of activities		140,745	140,745	149,298
Allocated support costs	6	25,557	25,557	16,687
Governance costs	6	780	780	780
		167,082	167,082	166,765

£166,765 (2021 - £166,765) of the above expenditure was attributable to unrestricted funds and £Nil (2021 - £Nil) to restricted funds.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2022 £	Total 2021 £
Allocated support costs	780	780	780
	780	780	780

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

I D Higham

I D Higham received remuneration of £46,191 (2021: £44,331) during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	780	780

Belvidere Road Church, Liverpool

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	(126,806)	(143,629)	167,082	(103,353)
Designated	<u>(300,000)</u>	<u>-</u>	<u>-</u>	<u>(300,000)</u>
Total funds	<u>(426,806)</u>	<u>(143,629)</u>	<u>167,082</u>	<u>(403,353)</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	(117,552)	(176,019)	166,765	(126,806)
Designated	<u>(300,000)</u>	<u>-</u>	<u>-</u>	<u>(300,000)</u>
Total funds	<u>(417,552)</u>	<u>(176,019)</u>	<u>166,765</u>	<u>(426,806)</u>

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	404,133	404,133
Current liabilities	<u>(780)</u>	<u>(780)</u>
Total net assets	<u>403,353</u>	<u>403,353</u>
	Unrestricted funds General £	Total funds £
Current assets	427,586	427,586
Current liabilities	<u>(780)</u>	<u>(780)</u>
Total net assets	<u>426,806</u>	<u>426,806</u>

Belvidere Road Church, Liverpool

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Analysis of net funds

	At 1 April 2021	Cash flow	At 31 March
	£	£	2022
			£
Cash at bank and in hand	427,586	(23,453)	404,133
Net funds	<u>427,586</u>	<u>(23,453)</u>	<u>404,133</u>