

Company registration number: CE017690

Charity registration number: 1183691

Belvidere Road Church, Liverpool

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

CORBETT & CO ACCOUNTANTS LIMITED
555 Smithdown Road
Liverpool
Merseyside
L15 5AF

Belvidere Road Church, Liverpool

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Belvidere Road Church, Liverpool

Reference and Administrative Details

| | |
|------------------------------------|---|
| Trustees | S P Draper G A Back I D Higham E T Walsh |
| Principal Office | 59 Elmswood Road Liverpool L17 0DH The charity is incorporated in England & Wales. |
| Company Registration Number | CE017690 |
| Charity Registration Number | 1183691 |
| Independent Examiner | CORBETT & CO ACCOUNTANTS LIMITED 555 Smithdown Road Liverpool Merseyside L15 5AF |

Belvidere Road Church, Liverpool

Strategic Report for the Year Ended 31 March 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2021, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on and signed on its behalf by:



.....
G A Back
Trustee

Belvidere Road Church, Liverpool

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Structure, governance and management

The church leadership at Belvidere Road Church (Liverpool) present the Annual Report together with the financial statements.

Belvidere Road Church (Liverpool) is a Charitable Incorporated Organisation, ;registration No 1183691.

Governing Document

The organisation is established and operates under a "Constitution" and "Rules and Regulations" document. The new constitution was accepted by the church at a meeting of members on 8th July 2019.

Objects

The charity's objects are for the public benefit, and are restricted to the following:

- (a) to advance the Christian faith in accordance with the Doctrinal Statement ("the Doctrinal Statement") set out in Schedule 1 to the Constitution for the benefit of the public in Liverpool and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit;
- (b) to advance the education of the public in the Christian faith in Liverpool and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit;
- (c) to relieve persons who are in conditions of need or financial hardship or who are sick or in need and to relieve the distress caused thereby in Liverpool and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit;
- (d) to promote and fulfil such other purposes which may be charitable according to the law of England and Wales.

Trustees and other church officers

The Trustees of the Charity are the Elders of Belvidere Road Church.

Annual Review of Activities

The Trustees have had regard to the Charity Commission general guidance on public benefit when reviewing our aims and objectives, and in planning future activities.

The Trustees consider that the charity's activities reflect our aims and objectives, and that they are designed to provide accessible services and activities that benefit the appropriate sector of the public in accordance with our charitable activities.

The following ministries have been supported, maintained and developed during the financial year. Many of these activities have been impacted in some way by the lockdown caused by the Coronavirus pandemic, but where possible we have managed to continue most of them online for a time, before returning to in-person activity.

Sunday Church Services: The church has continued to hold services of worship every Sunday, which have included singing, prayer, preaching / Bible teaching. These were online until October, when we were able to resume in-person activity.

Belvidere Road Church, Liverpool

Trustees' Report

Midweek Bible Study and Prayer meetings: These are held every Wednesday evening, but for this year were held online via Zoom.

Youth Ministry ("Impact"). - This operates every Friday evening at 8pm - and a group of up to 15 young people attend. For this year, it was done via Zoom.

Children's work - "BBB" group - This operates every Friday evening, and up to 25 different children might attend each week. For this past year, the meetings were held via Zoom.

Holiday Bible Club - this club has run for over 50 years - and is a week of free activities in August for primary and junior school age children. In August 2020, we ran the event via Zoom.

Week of Prayer - a week in January set aside to pray for our church, our city, our country and our world.

Adult Ministries - "Edify" Ladies' group & Men's prayer breakfast. These groups meet monthly as advertised.

Student welcome and ministry - "Open House" lunch group. This offers any student a free lunch, a welcome, and a chance to meet and get to know a local family. For this past year, we ran this as an online group, meeting on Sunday afternoons, in conjunction with our Young Adults group.

Training & mentoring - Training provision for those thinking of considering Christian Ministry.

Door to Door - Outreach work takes place three days a week, one week in each of the summer months of May, June, July, and August. Church members visit the houses in the local community, discussing the aims of the church, and inviting residents to church services, the children's work, and anything else of interest. This was not able to run this past year.

Our activity for seniors — **"Prime Time"** - a mix of Bible studies, lunch club and occasional outings has also run monthly – but was not able to run this past year.

Weekend away at Cefn Lea: This could not run in 2020-21, but we were able to hold this weekend again in October 2021.

All of these meetings have been open to the general public, whom we have from time to time invited by means of a leaflet campaign and visitation in the surrounding area, and invitation via our website.

In addition, Baptisms, Weddings and Funerals have all been held during the year for friends and members of the church, and open to the public.

Missionary Outreach and Support

The church has also maintained its support for missionary work throughout the UK and the world.

We support Christian work in Sri Lanka, Kenya, and Romania specifically, along with other support for work in Eastern Europe, Papua New Guinea, and Albania.

Funding

Belvidere Road Church relies entirely on the freewill giving of members and others sympathetic with our aims and objectives. No public appeals for money are made.

Opportunities for support of specific projects by prayer, in kind, by giving of time or resources may be communicated to the membership and congregation from time to time

Belvidere Road Church, Liverpool

Trustees' Report

Risk Management

The Trustees continue to regularly review the major risks to which the charity is exposed, and take appropriate action to mitigate those risks.

Grant Making Policy

The church currently aims to allocate at least 10% of the total donations received in the year to external missionary and outreach activities.

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Financial Reserves Policy

The church seeks to maintain a level of reserves sufficient to cover a few month's running costs. The level of reserves is reviewed annually.

Reserves in our particular situation are needed to:-

Cover unforeseen emergency expenditure on facilities

Cover a dramatic and drastic loss of income

Meet our commitments in the short to medium term to those who labour in the gospel among us

Demonstrate good stewardship and financial management

Meet unexpected ministry calls or gospel opportunities that may present themselves

The annual report was approved by the trustees of the charity on ~~3.12.21~~..... and signed on its behalf by:



.....
G A Back
Trustee

Belvidere Road Church, Liverpool

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Belvidere Road Church, Liverpool for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on**3.12.21** and signed on its behalf by:



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G A Back
Trustee

Belvidere Road Church, Liverpool

Independent Examiner's Report to the trustees of Belvidere Road Church, Liverpool

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of Belvidere Road Church, Liverpool (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Belvidere Road Church, Liverpool are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Belvidere Road Church, Liverpool as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicky Corbett

Nicky Corbett
ACCA

555 Smithdown Road
Liverpool
Merseyside
L15 5AF

Date: 3.12.21

Belvidere Road Church, Liverpool

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 31 March 2021 £ |
|------------------------------------|------|-------------------------|--------------------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 3 | 173,225 | 173,225 |
| Investment income | 4 | 2,794 | 2,794 |
| Total income | | 176,019 | 176,019 |
| Expenditure on: | | | |
| Charitable activities | 5 | (166,765) | (166,765) |
| Total expenditure | | (166,765) | (166,765) |
| Net income | | 9,254 | 9,254 |
| Net movement in funds | | 9,254 | 9,254 |
| Reconciliation of funds | | | |
| Total funds brought forward | | 417,552 | 417,552 |
| Total funds carried forward | 10 | 426,806 | 426,806 |
| | Note | Unrestricted funds £ | Total 31 March 2020 £ |
| Income and Endowments from: | | | |
| Donations and legacies | 3 | 593,223 | 593,223 |
| Investment income | 4 | 2,563 | 2,563 |
| Total income | | 595,786 | 595,786 |
| Expenditure on: | | | |
| Charitable activities | 5 | (178,234) | (178,234) |
| Total expenditure | | (178,234) | (178,234) |
| Net income | | 417,552 | 417,552 |
| Reconciliation of funds | | | |
| Total funds carried forward | 10 | 417,552 | 417,552 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 10.

Belvidere Road Church, Liverpool

(Registration number: CE017690)

Balance Sheet as at 31 March 2021

| | Note | 31 March 2021 £ | 31 March 2020 £ |
|---|------|-----------------------|-----------------------|
| Current assets | | | |
| Cash at bank and in hand | | 427,586 | 420,182 |
| Creditors: Amounts falling due within one year | 9 | <u>(780)</u> | <u>(2,630)</u> |
| Net assets | | <u>426,806</u> | <u>417,552</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>426,806</u> | <u>417,552</u> |
| Total funds | 10 | <u>426,806</u> | <u>417,552</u> |

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 15 were approved by the trustees, and authorised for issue on**3.12.21** and signed on their behalf by:



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G A Back
Trustee

Belvidere Road Church, Liverpool

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

59 Elmswood Road

Liverpool

L17 0DH

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Belvidere Road Church, Liverpool meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Belvidere Road Church, Liverpool

Notes to the Financial Statements for the Year Ended 31 March 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Belvidere Road Church, Liverpool

Notes to the Financial Statements for the Year Ended 31 March 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

3 Income from donations and legacies

| | Unrestricted funds | | |
|--------------------------------------|-----------------------|--------------------------------|--|
| | General £ | Total 31 March 2021 £ | Total 3 June 2019 to 31 March 2020 £ |
| Donations and legacies; | | | |
| Gift aid reclaimed | 16,538 | 16,538 | 3,640 |
| Regular giving and capital donations | 156,687 | 156,687 | 124,428 |
| Donated services and facilities | - | - | 465,155 |
| | <u>173,225</u> | <u>173,225</u> | <u>593,223</u> |

4 Investment income

| | Unrestricted funds | | |
|---|-----------------------|--------------------------------|--|
| | General £ | Total 31 March 2021 £ | Total 3 June 2019 to 31 March 2020 £ |
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 2,794 | 2,794 | 2,563 |
| | <u>2,794</u> | <u>2,794</u> | <u>2,563</u> |

Belvidere Road Church, Liverpool

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Expenditure on charitable activities

| | | Unrestricted funds | | |
|-----------------------------|------|-----------------------|---------------------------|---|
| | | | Total 31 March 2021 | Total 3 June 2019 to 31 March 2020 |
| | Note | General £ | £ | £ |
| Grant funding of activities | | 149,298 | 149,298 | 91,439 |
| Allocated support costs | 6 | 16,687 | 16,687 | 86,015 |
| Governance costs | 6 | 780 | 780 | 780 |
| | | 166,765 | 166,765 | 178,234 |

£166,765 (2020 - £178,234) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.

6 Analysis of governance and support costs

Governance costs

| | | Unrestricted funds | | |
|-------------------------|--|-----------------------|---------------------------|---|
| | | | Total 31 March 2021 | Total 3 June 2019 to 31 March 2020 |
| | | General £ | £ | £ |
| Allocated support costs | | 780 | 780 | 780 |
| | | 780 | 780 | 780 |

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

I D Higham

I D Higham received remuneration of £44,331 (2020: £34,991) during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Belvidere Road Church, Liverpool

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Creditors: amounts falling due within one year

| | 31 March 2021 £ | 31 March 2020 £ |
|----------|-----------------------|-----------------------|
| Accruals | 780 | 2,630 |

10 Funds

| | Balance at 1 April 2020 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2021 £ |
|---------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| Unrestricted funds | | | | |
| General | (117,552) | (176,019) | 166,765 | (126,806) |
| Designated | <u>(300,000)</u> | <u>-</u> | <u>-</u> | <u>(300,000)</u> |
| Total funds | <u><u>(417,552)</u></u> | <u><u>(176,019)</u></u> | <u><u>166,765</u></u> | <u><u>(426,806)</u></u> |

| | Incoming resources £ | Resources expended £ | Balance at 31 March 2020 £ |
|---------------------------|----------------------------|----------------------------|----------------------------------|
| Unrestricted funds | | | |
| General | (295,786) | 178,234 | (117,552) |
| Designated | <u>(300,000)</u> | <u>-</u> | <u>(300,000)</u> |
| Total funds | <u><u>(595,786)</u></u> | <u><u>178,234</u></u> | <u><u>(417,552)</u></u> |

11 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds £ |
|---------------------|---------------------------------------|-----------------------|
| Current assets | 427,586 | 427,586 |
| Current liabilities | <u>(780)</u> | <u>(780)</u> |
| Total net assets | <u><u>426,806</u></u> | <u><u>426,806</u></u> |
| | Unrestricted funds General £ | Total funds £ |
| Current assets | 420,182 | 420,182 |
| Current liabilities | <u>(2,630)</u> | <u>(2,630)</u> |
| Total net assets | <u><u>417,552</u></u> | <u><u>417,552</u></u> |

Belvidere Road Church, Liverpool

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Analysis of net funds

| | At 1 April 2020 | Cash flow | At 31 March |
|--------------------------|------------------------|------------------|--------------------|
| | £ | £ | 2021 |
| | | | £ |
| Cash at bank and in hand | 420,182 | 7,404 | 427,586 |
| Net funds | <u>420,182</u> | <u>7,404</u> | <u>427,586</u> |